



IPO : Shyam Dhani Industries Limited

December 2025

Snapshot

Shyam Dhani Industries Limited is engaged in the manufacturing and marketing of Ayurvedic and herbal healthcare products, personal care items, and natural wellness solutions. Its product portfolio includes tablets, syrups, powders, oils, and cosmetic formulations made from traditional Ayurvedic ingredients. The company operates through in-house manufacturing facilities supported by R&D, quality control, and compliance systems. With a strong presence in Uttar Pradesh and expanding distribution across multiple states, it caters to both retail and institutional customers. Focused on affordable wellness and traditional remedies, Shyam Dhani Industries aims to strengthen its brand presence and scale operations in the growing Ayurvedic market.

Company Vision

Shyam Dhani Industries Limited envisions becoming a trusted and widely recognized name in the Ayurvedic and herbal wellness industry by offering safe, affordable, and effective natural healthcare solutions. The company aims to promote traditional Ayurvedic practices through scientifically backed formulations and consistent product quality. Its long-term vision focuses on expanding product reach across India, strengthening manufacturing capabilities, and enhancing customer trust through continuous innovation and compliance with regulatory standards. By growing its distribution network and improving brand visibility, the company strives to contribute to holistic wellness while establishing a strong presence in the fast-growing Ayurvedic healthcare market.

Growth Prospects

Shyam Dhani Industries Limited is positioned for strong growth as demand for Ayurvedic and herbal products continues to rise across India. The company plans to expand its product range, scale manufacturing capacity, and strengthen its distribution network to reach more regions. Increasing awareness of natural healthcare, supportive government policies, and a shift toward preventive wellness provide a favourable market environment. By improving branding, enhancing quality control, and entering new retail and institutional channels, Shyam Dhani aims to boost market presence. Continued diversification into skincare, wellness, and immunity products further supports long-term, sustainable growth.

Opening Date	Monday, December 22, 2025
Closing Date	Wednesday, December 24, 2025
Price Band	Rs. 65 to Rs. 70 per share
Bid Lot	2000 Shares
Face Value	Rs.10 per share
Issue Size	54,98,000 share (aggregating up to Rs.38.49 Cr)
Fresh Issue	52,18,000 share (aggregating up to Rs.36.53 Cr)
Reserved for Market Maker	2,80,000 share (aggregating up to Rs.1.96 Cr)
Registrar	Bigshare Services Pvt.Ltd.

Key Financials

Amount in cr.	30-Sep-24	FY2024	FY2023	FY 2022
Assets	88.79	82.47	52.84	27.51
Total Income	63.83	124.75	107.64	68.10
Profit After Tax	4.2	8.04	6.30	2.92
EBITDA	8.66	14.52	10.88	5.97
NET Worth	27.81	23.61	15.56	9.26
Reserves and Surplus	12.93	8.73	14.42	8.12
Total Borrowing	48.18	47.24	24.45	12.75

Risk Assessment

Shyam Dhani Industries Limited faces several risks that could impact its business performance. As an Ayurvedic and herbal product manufacturer, it is exposed to regulatory changes related to licensing, quality standards, and product approvals. The company depends on the consistent availability and pricing of raw herbal ingredients, which may fluctuate due to seasonality or supply disruptions. Intense competition from established FMCG and Ayurvedic brands can affect market share. Any lapse in product quality, contamination, or non-compliance may harm reputation. Additionally, limited geographic concentration and reliance on a few major products pose revenue and operational risks.