

S. No.	Name of the issue: Public Issue by Rural Electrification Corporation Limited of Tax Free Secured Redeemable Non Convertible Bonds of face value of Rs. 1,000 each	Last updated on: May 23, 2012		
1	Type of Issue: Public Issue by Rural Electrification Corporation Limited ("REC" or "Issuer" or the "Company") of Tax Free Secured Redeemable Non Convertible Bonds of face value of Rs. 1,000 each in the nature of debentures having tax benefits under section 10 (15) (iv) (h) of the Income Tax Act, 1961, as amended ("Bonds") for an amount of Rs. 1,500 Crores with an option to retain oversubscription upto an aggregate amount of Rs. 3,000 Crores by way of issuance of Bonds in the fiscal year 2012			
2	Issue size (Rs crore): Rs. 1,500 Crores with an option to retain oversubscription upto an aggregate amount of Rs. 3,000 Crores			
3	Rating of instrument alongwith name of the rating agency			
	(i) as disclosed in the offer document: 'CRISIL AAA/Stable' by Crisil as per the rating letter dated February 21, 2012. 'CARE AAA' by CARE as per the rating letter dated February 21, 2012. 'Fitch AAA(ind)' by Fitch as per the rating letter dated February 21, 2012. '[ICRA]AAA' by ICRA as per the rating letter dated February 21, 2012. <i>Source: Prospectus dated March 2, 2012, Crisil, CARE, Fitch, ICRA</i>			
	(ii) as on the last updated date: 'CRISIL AAA/Stable' by Crisil as per the rating letter dated April 23, 2012. 'CARE AAA' by CARE as per the rating letter dated April 19, 2012. 'Fitch AAA(ind)' by Fitch as per the rating letter dated April 20, 2012. '[ICRA]AAA' by ICRA as per the rating letter dated February 21, 2012. <i>Source: Crisil, CARE, Fitch, ICRA</i>			
	(iii) at the end of 1st FY: Not Applicable			
	(iv) at the end of 2nd FY: Not Applicable			
	(v) at the end of 3rd FY: Not Applicable			
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes. <i>(Source: Debenture Trustee letter dated March 28, 2012)</i>			
5	Subscription level (number of times): The issue was oversubscribed 3.18 times of the Base Issue size and 1.59 times of the Issue Size. <i>Source: Final Post Issue report dated April 10, 2012</i>			
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)			
	(In Rs. crores)			
	Parameters	1st FY (2012-13)	2nd FY (2013-14)	3rd FY (2014-15)
	Income from operations	Not Applicable	Not Applicable	Not Applicable
	Net Profit for the period	Not Applicable	Not Applicable	Not Applicable
	Paid-up equity share capital	Not Applicable	Not Applicable	Not Applicable
	Reserves excluding revaluation reserves	Not Applicable	Not Applicable	Not Applicable
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)			
	(i) as on the last updated date: Traded on BSE <i>(Source: http://bseindia.com/)</i>			
	(ii) at the end of 1st FY: Not Applicable			
	(iii) at the end of 2nd FY: Not Applicable			
	(iv) at the end of 3rd FY: Not Applicable			
8	Change, if any, in directors of issuer from the disclosures in the offer document			
	(i) as on the last updated date: Yes. Dr. Sunil Gupta has been appointed w.e.f. March 16, 2012. <i>(Source: Stock exchange filings)</i>			
	(ii) at the end of 1st FY: Not Applicable			
	(iii) at the end of 2nd FY: Not Applicable			
	(iv) at the end of 3rd FY: Not Applicable			
9	Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)			
	(i) as disclosed in the offer document: The funds raised through the Issue will be utilized towards general lending operations of the Company and other associated business objectives and to discharge existing debt obligations which were generally undertaken for business operations. Pending utilization of the proceeds out of the Issue, the Company intends to temporarily deploy funds in the interest bearing liquid instruments including money market mutual funds, deposits with banks or temporarily deploy the funds in investment grade interest bearing securities till the utilisation thereof for the purpose as aforesaid. <i>Source: Prospectus dated March 2, 2012 Page no. 110, 111</i>			
	(ii) Actual utilization: The Company will include details on the utilization of the issue proceeds in the annual report of the Company and other reports issued by the Company to relevant regulatory authorities, as applicable			
	(iii) Reasons for deviation, if any: Not Applicable			
10	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)			
	(i) Disclosures in the offer document on terms of issue: The Trustee will protect the interest of the Bondholders in the event of default by REC in regard to timely payment of interest and repayment of principal and they will take necessary action at REC's cost. <i>(Source: Prospectus dated March 2, 2012 Page No. 253)</i>			
	(ii) Delay in payment from the due date: Not Applicable			
	(iii) Reasons for delay/ non-payment, if any: Not Applicable			
11	Any other material information:			
	(1) Rural Electrification Corporation Ltd has informed BSE that after approval of the Ministry of Power, 50,000 Equity Shares of Vemagiri Transmission System Limited (VTSL), which were held by REC Transmission Projects Company Limited (RECTPCL) (a wholly owned subsidiary company of REC) and its nominees, were transferred along with all assets and liabilities of the Company (VTSL) to M/s Power Grid Corporation of India Limited (PGCIL) and their nominees, substantially upon the terms & conditions as detailed in the Share Purchase Agreement executed on April 18, 2012 between RECTPCL, VTSL and M/s PGCIL for establishment of "Transmission System Associated with IPPs of Vemagiri Area- Package A- Vemagiri Pooling Station-Khammam 765 kV 1xD/c (1st ckt.) line and Khammam - Hyderabad 765 kV D/C (1st ckt.) line". RECTPCL has received an acquisition price of Rs. 18,27,93,533/- from M/s PGCIL towards acquisition of VTSL along with its all assets and liabilities. <i>Source: Stock exchange filings</i>			
	(2) Rural Electrification Corporation Ltd has informed BSE that the Board of Directors of the Company at its meeting held on May 23, 2012, inter alia, has recommended Final Dividend of Rs. 2.50/- (Two Rupees and Fifty Paise only) per share (on the face value of Rs. 10/- each) for the Financial Year 2011-12, subject to approval of the Shareholders in the ensuing Annual General Meeting. The total dividend (including Interim Dividend) for the Financial Year 2011-12 is Rs. 7.50/- per share (on the face value of Rs. 10/- each). The Final Dividend of Rs. 2.50/- per share, if declared at the ensuing Annual General Meeting, would be paid to the shareholders within 30 days from the date of AGM. <i>Source: Stock exchange filings</i>			
	Note: The first financial year after listing would be FY 2012-13			