आरईसी REC
असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities.
A MAHARATNA COMPANY

Rated AAA by CRISIL, CARE, ICRA and India Ratings

REC LIMITED
(A Maharatna Company)

CIN: L40101DL1969GOI005095
Address: Plot I-4, REC World Headquarters, IFFCO Chowk, Sector-29, Gurugram -122001.
Toll Free Number: 1800 180 2992 Email: Investorcell@recl.in
(PRIVATE AND CONFIDENTIAL NOT FOR CIRCULATION)

APPLICATION FORM FOR NON-CONVERTIBLE REDEEMABLE SECURED TAXABLE BONDS, SERIES XX WITH BENEFITS U/S 85 OF INCOME TAX ACT, 2025 (Erstwhile Sec 54EC)

RATE OF INTEREST: 5.25% P.A
Tenure/Lock-in Period: 5 years

Bonds Application Number

6565554

Apply in Demat mode and get ₹500/-

Broker Details (In Case of Direct Application – Please mention 999 Code)

Broker's Name & Code	Sub Broker's Name & Code	Bank Branch Serial No. & Stamp
RRFCL-005		

For Use by Collecting Bank Branch/RTA	
Date of Credit in REC A/c	
Date of Receipt of Application	
RTA Reference Number	

Payment Details (In case Payment is done by RTGS - please send an email of all scanned documents to investorcell@recl.in)

Cheque / Demand Draft/RTGS Drawn on (Name of the Bank and Branch)	Bank A/c Number from which investment is made	Cheque / Demand Draft / UTR No.	Dated

Details of Number of Bonds to be purchased [Min 2 (₹ 20,000) & Max 500 (₹ 50,00,000), FV ₹ 10,000 per bond]

Total Bonds (in No):	Total Bonds (in Words):
Total Amount (in No):	Total Amount (in Words):

Type of Investor (As per Income Tax Act, 2025)

☐ Resident Individual ☐ HUF ☐ NRI ☐ Company ☐ Partnership Firm ☐ AOP/BOI ☐ Artificial Judicial Person ☐ Local Authority ☐ Others Specify)

Mode of Application

☐ Demat Mode: DPID - Client ID (Recommended by REC) ☐ Physical Mode

Details of Applicant

FIRST/ SOLE APPLICANT NAME IN FULL

DATE OF BIRTH DDMMYYYY

SECOND APPLICANT'S NAME IN FULL (IN CASE OF INDIVIDUAL ONLY)

Mobile Number of First Holder (Indian Number Preferable)		Email ID of First Holder	
Father's Name of First Holder (only in case of Individual)		Gender of First Holder	M ☐ F ☐ Others ☐

FIRST/SOLE APPLICANT'S PERMANENT ADDRESS IN FULL (DO NOT WRITE NAME AGAIN)

CITY PIN CODE

IS THE CORRESPONDENCE ADDRESS SAME AS ABOVE? Yes ☐ No ☐

If No, FIRST/SOLE APPLICANT'S COMMUNICATION ADDRESS (Corresponding Address Proof is Not Required)

CITY PIN CODE

Bank details of First/Sole Holder for Interest/Redemption Payment (Please enclose cancelled cheque of the account number below)

Bank Name & Branch		A/C Type: Saving ☐ Current ☐ NRO ☐	
Account Number			
IFSC		MICR	

Nomination Details (In case of minor, name of guardian also be informed)

(Applicable only for Individual, applying in Physical mode. For individual applying in Demat mode, Nominee and other Demographic detail will be same as per records in DP).

Name	Date of Birth	Relation	PAN/Aadhar	Mobile Number	Email

Declaration and Signature

I/We certify that the aggregate investment made/being made by me/us in the Sec 85 Bonds during the current FY does not exceed ₹50 lakhs and the sources of funds is capital gain on land or building or both being long term capital asset. I/We have read, understood and agreed to the contents and terms & conditions of the Information Memorandum for Bond Series-XX, provisions of Sec 85 of the Income Tax Act, 2025. I/We confirm that the information provided in this form is true & correct and I/We enclose herewith self-attested copies of KYC documents. I/We confirm that the investment complies with anti-money laundering laws. No part of the proceeds is linked to any criminal activity in India or abroad.

In case of Individual, Signature should be done by First/Second Holders. In case of Non-Individuals, Authorised Signatories should sign below.

PARTICULARS	PAN	OCCUPATION	SIGNATURE
FIRST APPLICANT			
SECOND APPLICANT			

To be Filled and Retained by Applicant

आरईसी REC
असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities.

Acknowledgement Slip for Application made in REC CGTE Bonds (Erst 54EC) - Series XX.

Application No: **6565554**

Name of Applicant			
Number of Bonds Applied		Cheque/DD/UTR Number	
Total Amount		Date of Cheque/DD/UTR	
Date of Submission		Drawn on/Paid From – Name of Bank	
Accepting Officer's Name		Signature of the Bank Official	

Bank Seal

INSTRUCTIONS FOR INVESTORS – MUST READ BEFORE INVESTMENT

A. REC's Advice to Investor

1. To apply in Demat mode, Demat incentive of ₹500 per PAN annually are paid. In absence of Demat account, Investor can open Demat account with empanelled DP with zero account opening and annual maintenance charges for 5 years. List can be downloaded from https://recindia.nic.in/54EC. Advantage of applying in Demat mode includes, fast credit of bonds, all changes like Bank account, nominee, email, mobile no address etc can be done from single place i.e DP etc. While applying in Demat mode, please double check DP-ID, Client ID, First/Second holder with Client Master List (CML). In case there is mismatch in the details, bonds will be allotted in Physical mode.
2. Appoint nominee in respect of their investment in Physical mode. If investor does not want to nominate, then they are required to fill ISR-3 Form, same can be downloaded from https://recindia.nic.in/forms
3. Keep a scan copy/photocopy of application form and KYC documents for future reference.

B. Instructions for Filling up the form

1. All the details mentioned in the Application Form are required to be filled in mandatorily in BLOCK LETTERS IN ENGLISH.
2. As a matter of precaution against possible fraudulent encashment of interest/redemption warrants due to loss/ misplacement, applicants are requested to mention the full particulars of their bank account, as specified in the Application Form. In case, where the investor applies for Bonds under physical mode, the payment warrants so issued (if any) shall be as per the details captured in the Register of Bondholders and any discrepancy arising due to wrong information furnished in the Application Form shall be at the applicant's sole risk.

C. Instructions for Submitting the form.

1. Option 1 – Net Banking Payment (Recommended by REC): Investors can apply for bonds online in REC Portal -(Link: https://www.recindia.nic.in/54EC). Investors are requested to check Daily Third Party Payment Limit with their banker.
2. Option 2 – RTGS/NEFT Payment: Investor can make payment through RTGS/NEFT as well. Investors need to mandatorily mention the UTR Number and attach the payment proof. The documents can be uploaded in REC Portal (Link: https://www.recindia.nic.in/54EC) or it can be submitted to any collection branches as per Point 4 below. Investors are also advised to email the documents to investorcell@recl.in. The Bank details of REC for RTGS payments are as follows. Investor can make payment in any of the account below.

Particulars	HDFC Bank	ICICI Bank
Beneficiary Name	REC Limited – 54EC Bonds	REC Limited – 54EC Bonds
Account Number	00030350000584	000405108563
IFSC	HDFC0000003	ICIC0000004
MICR	110240001	400229002
Branch	K.G. Marg, New Delhi	Nariman Point, Mumbai

3. Option 3 – Cheque/DD Payment: In case of Payment by Cheque/DD, Investors are required to submit the Application Form duly filled along with either an account payee Cheque or Demand Draft payable in favor of "REC Limited - 54EC Bonds" along with necessary enclosures and the same needs to be submitted to Collection branches as per Point 4 below.
4. Collection Banker Branches: The duly filled form along with RTGS/Cheque/DD details can be submitted at any branches of HDFC Bank, Canara Bank, Axis Bank, IDBI Bank, ICICI Bank Yes Bank, Indusind Bank, The Karnataka Bank, Union Bank of India & RBL Bank across India. In case of any issues of bank not accepting applications, the investor can contact the escalation matrix of the bank which can be found here: https://www.recindia.nic.in/54EC. In case the issue is not resolved, please call us on 1800 180 2992 or email at investorcell@recl.in.
5. Applicant's name, address, mobile number and application number should be mentioned on the reverse of the Cheque/ Demand Draft. Cash, Money Orders or Postal Orders will NOT be accepted.

D. General Instructions

1. The Bonds are under a lock-in-period of 5 years from the deemed date of allotment. Application once submitted cannot be withdrawn/refunded as per the Information Memorandum. Further premature redemption is not permitted under any circumstances. The Bonds are not transferable or marketable. In case of death of the sole/first holder, the Bonds can be transmitted in the name of second or nominee or successor as the case may be.
2. Interest rate is 5.25% p.a. payable annually on June 30th until the date of redemption. The Bonds will automatically redeem after expiry of 5 years without surrender of bond certificate and the interest/ redemption proceeds will be automatically credited in the registered bank account of the applicant. The Bonds are rated AAA by CRISIL, CARE, ICRA and India Ratings.
3. The Deemed date of Allotment of Bonds will be the last day of the month during which application/subscription amount has been credited to REC's account. Further, the allotment shall only take place once REC accepts the duly filled Application Form and necessary KYC documents. The timeline set out herein are provisional and indicative in nature.
4. For allotment done by 31st May, the first interest payment shall be 30th June of same year. For allotment done post 31st May, the first interest payment shall be 30th June of next Year. Interest and Sec 85 benefit shall start from the date of credit in REC Collection Account.
5. Pursuant to notification number 359/2002 dated 2nd December, 2002, REC has been exempted from deduction of tax at source under section 193 of the Income Tax Act 1961, on the interest payable on Capital Gain Tax Exemption Bonds. However, TDS shall be deducted for NRI investors under the Income Tax Act, 2025.
6. For status of allotment please visit https://kosmic.kfintech.com/REC/Rec_query_window.aspx or contact our RTA/ REC Investor's Services Cell at the details mentioned below.
7. REC is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason. The application shall be considered complete only upon receiving duly filled Application Form along with the proof of payment. An Application Form that is not complete in all respect may be rejected by REC.
8. The Bond Issue is being made strictly on a private placement basis. It is not and should not be deemed to constitute an offer to the public in general.
9. In case of any inconsistency in the provisions of application form and Information Memorandum, the provisions of Information Memorandum shall prevail.

MANDATORY DOCUMENTS REQUIRED FOR MAKING AN APPLICATION IN SEC 85 BONDS

1. Individuals – Resident Indian Nationals

a) PAN Card (in case of Joint application, self-attested PAN copy of all the applicants are required). b) Copy of Cancelled Cheque/ Bank statement/ Passbook bearing First/Sole Holder's Name, Account Number, IFSC and MICR. c) Any one of the following Address Proof: (i) Aadhar Card (ii)Passport/Driving License (iii)Voter/Identity Card (iv) Ration Card (v) Registered Lease or Sale Agreement of Residence or Utility Bills like Telephone Bill (Only Landline), Electricity Bill or Gas Bill – Not more than 3 months old (vi) Identity Card/Documents issued by any of the following: Central/ State/PSU/Regulatory Authorities

2. NRIs/ Other Foreign Eligible Investor :

Same documents as per 1 a, b, c, and Copy of Passport (Mandatory)

3. HUF (All applicable documents attested by Karta):

a) PAN card of HUF b) Copy of Cancelled Cheque/ Bank statement/ Passbook bearing First/Sole Holder's Name, Account Number, IFSC and MICR c) HUF Deed d) PAN and Address Proof of Karta and Beneficial Owner(s) e)Copy of Client Master List/ Holding Statement (if Application is done in Demat Mode)

4. Company/LLP/Other Body Corporate (All applicable documents attested by Company Secretary/Director/Authorized signatories):

a) PAN Card b) Copy of Cancelled Cheque/ Bank statement/ Passbook bearing Name, Account Number, IFSC and MICR c) Certificate of Incorporation d) Memorandum & Articles of Association e) Resolution of Board of Directors/Partners authorizing investment f)PAN and Address Proof of the Signatories and Beneficial Owner(s) g)Copy of Client Master List/ Holding Statement (if Application is done in Demat Mode)

5. Partnership Firms (All applicable documents attested by any Partner/Notary)

a) PAN Card b) Copy of Cancelled Cheque/ Bank statement/ Passbook bearing Name, Account Number, IFSC and MICR. c) Registration Certificate, if registered d) Partnership Deed e) Delegation of Powers or Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf. f) PAN and Address Proof of the Signatories and Beneficial Owner(s). g) Copy of Client Master List/ Holding Statement (if Application is done in Demat Mode)

6. Trusts/Foundations/Association of Persons/Body of Individuals/Artificial Judicial Persons/ Local Authority/ Others (All applicable documents attested by Signatories/Notary)

a) PAN Card b) Copy of Cancelled Cheque/ Bank statement/ Passbook bearing Name, Account Number, IFSC and MICR. c) Registration Certificate d) Resolution passed by the relevant body for investment. e) PAN and Address Proof of the Signatories and Beneficial Owner(s). f) Copy of Client Master List/ Holding Statement (if Application is done in Demat Mode)

Acknowledgement Slip

Important Note for Investors

1. **Investor shall be eligible for Interest and Benefit under Sec 85 of Income Tax Act, 2025 from the date of credit of funds in REC Bank Account.**
2. **Tentative Allotment Schedule**

Payment Received Between	Allotment Schedule	Timeline for Credit in Demat/ Physical Bonds
01st to 15th of the Month	By Last date of the Month	In case of Demat Mode, the Bonds will be credited within 15 days of Allotment. In case of Physical mode, Bond certificate shall be dispatched within 45 days of Allotment.
16th to the last date of the Month	By 15th of the next Month	

3. **Contact Details**

Name	Email	Toll Free Number
Kfin Technologies Limited [RTA]	einward.ris@kfintech.com	1800 309 4001 (Monday to Saturday – 09:00 AM to 07:00 PM)
REC Limited	investorcell@recl.in	1800 180 2992 (Monday to Friday – 10:00 AM to 06:00 PM)