

APPLICANT'S UNDERTAKING

I/We hereby agree and confirm that:

- I/We have read, understood and agreed to the contents and terms and conditions of **Muthoot Fincorp Limited's** Shelf Prospectus dated August 23, 2024 and Tranche VI Prospectus dated June 27, 2025 (collectively the "Prospectus").
- I/We hereby apply for allotment of the NCDs to me/us and the amount payable on application is remitted herewith.
- I/We hereby agree to accept the NCDs applied for or such lesser number as may be Allotted to me/us in accordance with the contents of the Prospectus subject to applicable statutory and/or regulatory requirements.
- I/We irrevocably give my/our authority and consent to **Vardhman Trusteeship Private Limited** (the "Debenture Trustee") to act as my/our trustee and for doing such acts as are necessary to carry out their duties in such capacity.
- I am/We are Indian national(s) resident in India and I am/ we are not applying for the said NCDs as nominee(s) of any person resident outside India and/or foreign national(s).
- The application made by me/us does not exceed the investment limit on the maximum number of NCDs which may be held by me/us under applicable statutory and/or regulatory requirements.
- In making my/our investment decision, I/we have relied on my/our own examination of Muthoot Fincorp Limited the Issuer and the terms of the Prospectus, including the merits and risks involved and my/our decision to make this application is solely based on disclosures contained in the Prospectus.
- I/We have obtained the necessary statutory and/or regulatory permissions/approvals for applying for, subscribing to, and seeking allotment of the NCDs applied for.
- UPI Mechanism for Blocking Fund would be available for Retail Individual Investors, who have submitted bid for an amount not more than ₹5,00,000 in any of the bidding options in the Tranche VI Issue (including HUFs applying through their Karta and does not include NRIs).
 - Please ensure that your Bank is offering UPI facility for Public Issue.
 - Please mention UPI Id clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>
 - UPI Id cannot exceed 45 characters.
 - Applicants using the UPI Mechanism shall ensure that details of the bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request. For further details, see "Issue Procedure" on page 312 of the Tranche VI Prospectus.
- Additional Undertaking in case of ASBA Applicants:
 - I/We hereby undertake that I/We am/are an ASBA Applicant(s) as per applicable provisions of the SEBI Regulations; 2) In accordance with ASBA process provided in the SEBI Regulations and disclosed in the Prospectus, I/We authorize (a) the Lead Manager, Consortium Member, Trading Members (in Specified cities only), Broker, CRTA, CDP or the SCSBs, as the case may be, to do all acts as are necessary to make the Application in the Tranche VI Issue, including uploading my/our application, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from the Lead Manager and Registrar to the Issue or the Sponsor Bank, as the case may be, after finalization of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalization of the Basis of Allotment. 3) In case the amount available in the specified Bank Account is insufficient as per the Application, the SCSB shall reject the Application.
- I/We confirm that I/We shall be allocated and allotted Option VI NCDs wherein I/We have not indicated the choice of the relevant Option of NCDs.

IMPERSONATION

Attention of the Applicants is specifically drawn to the provisions of sub-section (1) of section 38 of the Companies Act, 2013, which is reproduced below: "Any person who: (a) makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or (b) makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or (c) otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under section 447."

ISSUE RELATED INFORMATION FOR FILLING THE APPLICATION FORM

INVESTOR CATEGORIES:

Category I (Institutional Investors)	Sub-category code
Public financial institutions, scheduled commercial banks and multilateral and bilateral development financial institutions which are authorised to invest in the NCDs;	11
Provident funds of minimum corpus of ₹2,500 lakhs, pension funds of minimum corpus of ₹2,500 lakhs, registered with the Pension Fund Regulatory and Development Authority which are authorised to invest in the NCDs;	12
Alternative investment funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012; as amended	13
Resident venture capital funds registered with SEBI	14
Insurance Companies registered with the IRDAI	15
State industrial development corporations;	16
Insurance funds set up and managed by the Indian army, navy or the air force of the Union of India	17
Insurance funds set up and managed Department of Posts, India;	18
Systemically important non-banking financial companies registered with RBI;	19
National Investment Fund (set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India and published in the Gazette of India); and	20
Mutual Funds registered with SEBI	21

Category II (Non-Institutional Investors)	Sub-category code
Companies falling within the meaning of Section 2(20) of the Companies Act 2013; statutory bodies corporation and societies registered under the applicable laws in India and authorised to invest in the NCDs;	22
Co-operative banks and regional rural banks;	23
Trust including public/private charitable/religious trusts which are authorised to invest in the NCDs;	24
Educational institutions and associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment; which are authorised to invest in the NCDs;	25
Scientific and/or industrial research organisations, which are authorised to invest in the NCDs;	26
Partnership firms in the name of the partners; Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009);	27
Association of persons; and	28
Any other incorporated and/ or unincorporated body of persons	29
Category III (High Net-worth Individual, ("HNIs"), Investors)	
Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating to above ₹10,00,000 across all options of NCDs in the Issue.	31
Category IV (Retail Individual Investors)	
Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including ₹10,00,000 across all options of NCDs in the Issue and shall include Retail Individual Investors, who have submitted bid for an amount not more than 500,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs) through UPI Mechanism.	41

The terms of the NCDs offered pursuant to the Tranche VI Issue are as follows:

ISSUE STRUCTURE												
Options	I	II	III	IV	V	VI**	VII	VIII	IX	X	XI	XII
Nature	Secured											
Tenure	24 Months	36 Months	60 Months	72 Months	24 Months	36 Months	60 Months	72 Months	24 Months	36 Months	60 Months	72 Months
Frequency of Interest Payment	Monthly	Monthly	Monthly	Monthly	Annual	Annual	Annual	Annual	Cumulative	Cumulative	Cumulative	Cumulative
Minimum Application	₹ 10,000 (10 NCDs)											
In multiples of	1 NCD after minimum application											
Face Value of NCDs (₹ /NCD)	₹ 1,000 (1 NCD)											
Issue Price (₹ /NCD)	₹ 1,000 (1 NCD)											
Mode of Interest Payment/ Redemption	Through various options available											
Coupon (%) per annum for Debenture Holders in Category I, II, III and IV	8.85%	9.05%	9.30%	9.40%	9.20%	9.45%	9.70%	9.80%	NA	NA	NA	NA
Coupon Type	Fixed											
Redemption Amount (₹ /NCD) for Debenture Holders in Category I, II, III and IV***	₹1,000	₹1,000	₹1,000	₹1,000	₹1,000	₹1,000	₹1,000	₹1,000	₹1,192.47	₹1,311.46	₹1,589.07	₹1,752.77
Effective Yield (%) (per annum) for Debenture Holders in Category I, II, III and IV	9.22%	9.43%	9.70%	9.81%	9.20%	9.44%	9.69%	9.80%	9.20%	9.45%	9.70%	9.80%
Put and Call Option	Not Applicable											
Nature of Indebtedness	Secured											

***Subject to applicable tax deducted at source, if any.

** The Company would allot the Option VI of NCDs, as specified in the Tranche VI Prospectus dated June 27, 2025 to all valid Applications, wherein the Applicants have not indicated their choice of the relevant Option of NCDs.

- With respect to Series where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary on the face value of the NCDs. The last interest payment under annual Series will be made at the time of redemption of the NCDs.
- With respect to Series where interest is to be paid on monthly basis, relevant interest will be paid on the first date of every month on the face value of the NCDs. The last interest payment under monthly Series will be made at the time of redemption of the NCDs. For the first interest payment for NCDs under the monthly options, interest from the Deemed Date of Allotment till the last day of the subsequent month will be clubbed and paid on the first day of the month next to that subsequent month.
- Please refer to Annexure C of the Prospectus dated June 27, 2025 for details pertaining to the illustrative cash flows of the Company in accordance with the SEBI Master Circular.

Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking Allotment of NCDs pursuant to the issue. For further details, please see "Issue Procedure" and "Terms of the Issue" on page 312 and 295 of the Tranche VI Prospectus dated June 27, 2025.

Basis of Allotment : For details, please refer to page 33 of the Abridged Prospectus.

For Rejection of Applications, please refer to page 31 of the Abridged Prospectus.

Also for details of the interest payment please refer to "Issue Structure - Interest and Payment of Interest" at page 291 of the Tranche VI Prospectus dated June 27, 2025.

For further details, please refer to the Shelf Prospectus dated August 23, 2024 and Tranche VI Prospectus dated June 27, 2025.

All capitalized terms not specifically defined herein shall have the meaning given to such term in the Shelf Prospectus dated August 23, 2024 and Tranche VI Prospectus dated June 27, 2025

TEAR HERE

COMPANY CONTACT DETAILS		REGISTRAR CONTACT DETAILS
MUTHOOT FINCORP LIMITED Registered office: Muthoot Centre, TC No 27/3022 Punnen Road Trivandrum 695 001, Kerala; Tel: +91 471 491 1550, Corporate office: Muthoot Centre, Near Spencer Junction, M.G. Road, Trivandrum 695 039, Kerala; Tel: +91 471 491 1430 Compliance Officer and Company Secretary: Sachu Sivas Email: sachu.sivas@muthoot.com; Tel: +91 471 491 1621 CIN: U65929KL1997PLC011518; Website: www.muthootfincorp.com		Integrated Registry Management Services Private Limited 2 nd Floor, Kences Towers, No. 1 Ramakrishna Street, North Usman Road, T. Nagar, Chennai - 600 017, Tamil Nadu Tel: +91 44 2814 0801 to 2814 0803; Fax: +91 44 2814 2479 Email: yuvraj@integratedindia.in Investor Grievance Email: mfinipo@integratedindia.in Website: www.integratedregistry.in Contact Person: S. Yuvaraj; SEBI Registration No.: INR000000544