IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED SEPTEMBER 3, 2026 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL THE JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares offered in the Offer have not been and will not be registered, listed or otherwise qualified in any other jurisdiction except India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction, outside India. On the basis of the RHP, which was filed with the Registrar of Companies, Mumbai-I, at Mumbai (the **"RoC"**), (if I am/we are in India), or the RHP and the preliminary international wrap dated September 3, 2026, (the **"Preliminary International Wrap"** and together with the RHP, the **"Preliminary Offering Memorandum"**) (if I am/we are outside India), General Information Document for Investing in Public Offers (**"GID"**) and having studied the attached details as per the abridged prospectus (the **"Abridged Prospectus"**), I/we hereby apply for Allotment to me/us of the Equity Shares in the Offer upto my/ our Bids for the maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/We hereby confirm that I am/we are eligible person(s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSB or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/We hereby confirm that I/we do not require approval from any regulatory authority to invest in the Offer according to applicable laws. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP (if I am/we are in India), Preliminary Offering Memorandum (if I am/we are outside India), Abridged Prospectus, the GID, this Bid cum Application Form and other applicable laws. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/We acknowledge that in case of QIB Bidders (for Bids other than the Bids by Anchor Investors), only (i) the SCSBs (for Bids other than the Bids by Anchor Investors) and (ii) the Book Running Lead Managers (the **"BRLMs"** or **"Book Running Lead Managers"**) and their respective affiliated members of the syndicate (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it have a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP or the Preliminary Offering Memorandum, as applicable. I/We authorise the Company to make the necessary changes to the extent required as per SEBI regulations. this Bid cum Application Form and the RHP for filing of Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Offer. I/We confirm that I/we have read the RHP (if I am/we are in India) or the Preliminary Offering Memorandum (if I am/we are outside India) and will be provided access to the Prospectus (if I am / we are Resident in India) or the Final Offering Memorandum (if I am / we are Resident outside India). I/We confirm that my / our investment decision is solely based on my/our independent verification and external advice on, the RHP or the Preliminary Offering Memorandum, as applicable and the Prospectus or the Final Offering Memorandum, as applicable. Any investment decision should be based on independent verification and external advice.

I/WE CONFIRM THAT: EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on non-repatriation basis. I/We represent, warrant, acknowledge and agree with the Company, the Selling Shareholders and the BRLMs as follows: (A) I/we have received a copy of the RHP (if I am/ we are in India) or the Preliminary Offering Memorandum (if I am/ we are outside India) and have read it my/ our investment decision is based on the RHP or the Preliminary Offering Memorandum, as applicable; (B) I/we have read and agree to the representations, warranties, acknowledgements and agreements contained in the section entitled "*Offer Procedure*" in the RHP and either (1) the sections "*Terms of the Offer*" and "*Other Regulatory and Statutory Disclosures*" of the RHP, if I am/ we are in India; or (2) the sections "*Transfer Restrictions*" and "*Distribution and Solicitation Restrictions*" of the Preliminary Offering Memorandum, if I am/ we are outside India. I/we and any person I/we represent or the accounts on whose behalf I/we are purchasing the Equity Shares confirm that (A) I/we understand that the Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("**U.S. Securities Act**"), and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws, and (B) I/we are not an affiliate of the Company or a person acting on behalf of such affiliate. The Equity Shares have not been and will not be registered, listed, or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction and hereby represent and warrant that my/our Bid is in compliance with the laws applicable to me/us and that the sale and delivery of any Equity Shares to me/us will be in compliance with all the applicable laws. I/we confirm that I/we and any person I/we represent or the accounts on whose behalf or benefit of I/we are purchasing the Equity Shares (A) am/are located outside the United States within the meaning of Regulation S under the U.S. Securities Act and am/are purchasing the Equity Shares in an "offshore transaction" as defined in Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made; (B) agree to the terms and conditions in (1) this Application Form and (2) the RHP and the Prospectus, if I am/ we are in India, or the Preliminary Offering Memorandum and the Final Offering Memorandum, if I am/ we are outside India; (C) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (D) if I am/ we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgements and agreements on behalf of each such account; and (E) if I/we are making an application to acquire any of the Equity shares for one or more managed accounts, I am /we are authorized in writing by each such managed account to subscribe to the Equity shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts.

FOR QIB BIDDERS: We confirm that the Bid size/maximum Equity Shares applied for by us does not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (**"SEBI ICDR Regulations"**) and as disclosed in the RHP or the Preliminary Offering Memorandum, as applicable, I/we agree to indemnify and hold the Company, the Selling Shareholders and the Members of the Syndicate harmless from any and all costs, claims, liabilities and expenses (including legal fees and expenses) arising out of or in connection with any breach of these representations, warranties or agreements and I/we agree that the indemnity set forth in herein shall survive the resale of the Equity Shares purchased in the Offer; I/we authorise (a) the Members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCSBs (at Designated SCSBs Branches) or the RTAs (at the Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSB as specified in this Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in this Bid cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Banks, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Banks, as the case may be, to Offer instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB/Registrar to the Offer shall reject the application. 3) I/We hereby authorise the Members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs (at Designated SCSBs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/We hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing and usage validating my/our PAN details from the bank account where my / our amount is blocked by the relevant SCSBs.

I/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am/We are not an OCB. For further details, see ***"Offer Procedure"*** and ***"Restrictions on Foreign Ownership of Indian Securities"*** beginning on pages 462 and 481 respectively, of the RHP. By submitting this Bid cum Application Form, Bidders consent to the processing and use of their information included in the Bid cum Application form, in relation to the Offer, by the Company and the Book Running Lead Managers in terms of the applicable laws including the Digital Personal Data Protection Act, 2023 and the rules issued thereunder.

INSTRUCTION FOR FILLING UP THE BID CUM APPLICATION FORM

1. Name of sole/ first Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in this Bid cum Application Form. The Bid means an 'indication to make an offer' during the Bid/ Offer Period by a Bidder and not 'an offer'.
2. The first Bidder, should mention his/ her PAN allotted under the Income Tax Act, 1961, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, any other category of Bidders, including without limitation, multilateral/bilateral development financial institutions, the Bidders, or in the case of Bid in joint names, the first Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any amended & notifications issued by CBDT, from time to time subsequent press release in this regard.
3. Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment of Equity Shares and delays in unblocking of ASBA Account at the Bidders' sole risk and neither the Members of the Syndicate nor the Registered Brokers nor the Registrar to the Offer nor RTAs/CDPs nor the SCSBs nor the Company nor the Selling Shareholders shall have any responsibility or undertake any liability for the same.
4. **Bid Lot and Price Band:** The face value of Equity Shares is ₹ 10 each. The price band and the minimum bid lot has been be decided by our Company, in consultation with the BRLMs and will be advertised in all editions of Financial Express, an English national daily newspaper, all editions of Jansatta, a Hindi national daily newspaper and Mumbai edition of Navshakti, a Marathi daily newspaper, where our Company's Registered and Corporate Office is located), each with wide circulation, at least two (2) Working Days prior to the Bid/Offer Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and have been made available to the BSE Limited ("BSE") and National Stock Exchange of India Limited (**"NSE"** and together with BSE, the **"Stock Exchanges"** for the purpose of uploading on their websites in accordance with SEBI ICDR Regulations. In case of revision of the Price Band, the Bid/Offer Period will be extended by at least three (3) additional Working Days after revision of Price Band subject to the Bid/ Offer Period not exceeding a total of ten (10) Working Days. In case of force majeure, bank strike or similar unforeseen circumstances, the Company in consultation with the BRLMs in accordance with SEBI ICDR Regulations, for reasons to be recorded in writing, may extend the Bid/Offer Period for a minimum of one (1) Working Day, subject to the Bid/Offer Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice and also by indicating the changes on the websites of the BRLMs, and at the terminals of the Members of the Syndicate and by intimation to SCSBs, other Designated Intermediaries and the Sponsor Banks as applicable.
5. **Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹ 0.20 million. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹ 0.20 million. The maximum Bid by Bidder including QIB Bidder should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP or Preliminary Offering Memorandum, as applicable.
6. Please tick category as applicable to ensure proper upload of Bid in Stock Exchanges system.
7. Please tick investor status as applicable. Please ensure investor status is updated in your depository records.
8. **Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism Bidders Bidding through the UPI Mechanism) to block their Non-Resident Ordinary (**"NRO"**) Accounts for the full Bid Amount, at the time of the submission of this Bid cum Application Form. All Bidders including the Eligible NRI Bidders Bidding on a repatriation basis by using the Non-Resident Forms should authorize their SCSB (if they are Bidding directly through the SCSB) or confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism) to block their Non-Resident External (**"NRE"**) accounts, or Foreign Currency Non-Resident (**"FCNR"**) Accounts. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain this Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the Members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding Centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries..
9.
   - Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
   - QIBs and Non-Institutional Bidders with bids more than ₹ 0.50 million cannot use UPI mechanism to apply. UPI Bidders applying up to ₹ 0.50 million shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI Master Circular no. HO/49/14/14(2)2026-CFD-POD2/I/4518/2026 dated February 09, 2026.
   - **For Retail Individual Bidders (RIBs) and Non-Institutional Bidders with Application size up to ₹ 0.50 million ("UPI Bidders") bidding through the UPI Mechanism:**
     - **Please ensure that your bank is offering UPI facility for public Offers.**
     - **Please mention UPI ID clearly in CAPITAL LETTERS only.**
     - **Ensure that the:** (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) respectively, as updated from time to time.
     - **Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.**
     - **UPI ID cannot exceed 45 characters.**
     - **Please ensure that you are using your UPI ID only and not the UPI ID of any third party.**
     - **UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN.** For further details, see ***"Offer Procedure"*** on page 462 of the RHP.
10. Only the Sole Bidder/First Bidder is required to sign this Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the first Bidder is not the account holder, ensure that this Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
11. Other Instructions: a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with this Bid cum Application Form.
12. The Bidders may note that in case the DP ID, Client ID and PAN mentioned in this Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, this Bid cum Application Form is liable to be rejected. This is not relevant any more as there were extensions granted under law and have now expired. You may be sent the RHP and the Prospectus (if you are Resident in India) or the Preliminary Offering Memorandum and the final offering memorandum (if you are resident outside India) either in physical form or electric form or both. You shall not distribute or forward this document and these documents are subject to the disclaimers and restrictions contained in or accompanying them.
13. The Equity Shares have not been and will not be registered under the U.S. Securities Act, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.
14. This Bid Application form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in ***"Other Regulatory and Statutory Disclosures" "Terms of the Offer"*** and ***"Offer Procedure"*** on pages 435, 452 and 462 respectively of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India) together with the terms and conditions contained therein.
15. You may be sent the RHP and the Prospectus (if you are in India) or the Preliminary Offering Memorandum and the final offering memorandum (if you are outside India) either in physical form or electric form or both. You shall not distribute or forward this document and these documents are subject to the disclaimers and restrictions contained in or accompanying them .

Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP or the Preliminary Offering Memorandum, as applicable. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLMs and the Stock Exchanges.

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	COMPANY'S CONTACT DETAILS	REGISTRAR'S CONTACT DETAILS
• In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer. • In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB. • In case of queries related to upload of Bids submitted to the relevant Members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary. • For UPI related queries, investors can contact NPCI at the toll free number:- 18001201740 and **Mail Id:-** ipo.upi@npci.org.in and the Registrar to the Offer at Tel.: +91 810 811 4949 and **E-mail:** karamtara.ipo@in.mpms.mufg.com • In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above ₹ 0.50 million ensure that the bid is uploaded only by the SCSBs. • Ensure that you have accepted the UPI Mandate Request received from the Sponsor Banks prior to 5:00 p.m. of the Bid/ Offer Closing Date.	**KARAMTARA ENGINEERING LIMITED** **CIN:** U45207MH1996PLC099333 **Registered:** 705, Morya Landmark II, New Link Road, Andheri (West), Mumbai 400 053, Maharashtra, India **Corporate Office:** 902, 9th Floor, Ascent, Sudam Kalu Ahire Marg, Opp. GSK, Worli, Mumbai 400 030, Maharashtra, India **Tel No:** +91 22 4071 0000 **E-mail:** investors@karamtara.com; **Website:** www.karamtara.com; **Contact Person:** Manoj Kumar Srivastava, Vice President - Company Secretary, Legal and Compliance Officer	**MUFG INTIME INDIA PRIVATE LIMITED** *(Formerly Link Intime India Private Limited)* C-101, Embassy 247 L B S Marg, Vikhroli (West) Mumbai - 400 083 Maharashtra, India **Tel:** +91 810 811 4949 **E-mail:** karamtara.ipo@in.mpms.mufg.com **Investor grievance e-mail:** karamtara.ipo@in.mpms.mufg.com **Website:** www.in.mpms.mufg.com Contact Person: Shanti Gopalkrishnan **SEBI Registration No.:** INR000004058

KARAMTARA

KARAMTARA ENGINEERING LIMITED

CORPORATE IDENTIFICATION NUMBER: U45207MH1996PLC099333

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
705, Morya Landmark II, New Link Road, Andheri (West), Mumbai 400 053, Maharashtra, India	902, 9th Floor, Ascent, Sudam Kalu Ahire Marg, Opp. GSK, Worli, Mumbai 400 030, Maharashtra, India	Manoj Kumar Srivastava *Vice President - Company Secretary, Legal and Compliance Officer*	**Email:** investors@karamtara.com **Telephone:** +91 22 4071 0000	www.karamtara.com

THE PROMOTERS OF OUR COMPANY: TANVEER SINGH, RAJIV SINGH, INDERJEET SINGH, INDERJEET TANVEER SINGH TRUST AND INDERJEET RAJIV SINGH TRUST

DETAILS OF THE OFFER TO THE PUBLIC

TYPE	FRESH ISSUE SIZE^	SIZE OF THE OFFER FOR SALE	TOTAL OFFER SIZE	ELIGIBILITY AND RESERVATION
Fresh Issue and Offer for Sale	Fresh issue of up to [•] equity shares of face value of ₹10 each aggregating up to ₹6,750.00 million	Offer for Sale of up to [•] equity shares of face value of ₹10 each aggregating up to ₹2,000.00 million	Up to [•] equity shares of face value of ₹10 each aggregating up to ₹8,750.00 million	The Offer is being made pursuant to Regulation 6(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"). For further details, see *"Other Regulatory and Statutory Disclosures – Eligibility for the Offer"* on page 436. For details in relation to the share reservation among Qualified Institutional Buyers ("**QIBs**"), Retail Individual Bidders ("**RIBs**"), Non-Institutional Bidders ("**NIBs**"), see *"Offer Structure"* beginning on page 458.

DETAILS OF THE OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDERS	TYPE	NUMBER OF EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OFFERED / AMOUNT (₹ IN MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION (IN ₹ PER EQUITY SHARE)#
Tanveer Singh	Promoter Selling Shareholder	Up to [•] equity shares of face value of ₹10 each aggregating up to ₹1,000.00 million	Nil
Rajiv Singh	Promoter Selling Shareholder	Up to [•] equity shares of face value of ₹10 each aggregating up to ₹1,000.00 million	Nil

#*As certified by Chokshi & Chokshi LLP, Chartered Accountants, by way of their certificate dated September 3, 2026.*

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹10. The Floor Price, Cap Price and Offer Price, as determined by our Company, in consultation with the book running lead managers to the Offer ("**BRLMs**"), in accordance with the SEBI ICDR Regulations, and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process as stated in *"Basis for Offer Price"* beginning on page 129, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have neither been recommended, nor approved by the Securities and Exchange Board of India ("**SEBI**"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the Bidders is invited to *"Risk Factors"* beginning on page 19.

ISSUER'S AND THE PROMOTER SELLING SHAREHOLDERS' ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to our Company and the Offer which is material in the context of the Offer, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect. Further, each of the Promoter Selling Shareholders, severally and not jointly, accepts responsibility for and confirms only the statements specifically made or confirmed by such Promoter Selling Shareholder in the Red Herring Prospectus, to the extent such statements are solely in relation to such Promoter Selling Shareholder and its respective portion of the Offered Shares, and assumes responsibility that such statements are true and correct in all material respects and not misleading in any material respect. No Promoter Selling Shareholder, severally or jointly, assumes responsibility for any other statements, disclosures and undertakings in the Red Herring Prospectus, including without limitation, any of the statements, disclosures or undertakings made or confirmed by or in relation to our Company or our Company's business, or by any other Promoter Selling Shareholder or any other person(s).

LISTING

The Equity Shares that will be offered through the Red Herring Prospectus are proposed to be listed on BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**" and together with the BSE, the "**Stock Exchanges**"). For the purposes of the Offer, NSE is the Designated Stock Exchange.

BOOK RUNNING LEAD MANAGERS			
	NAMES AND LOGOS OF THE BRLMS	**CONTACT PERSON**	**E-MAIL AND TELEPHONE**
	JM Financial Limited	Prachee Dhuri	**Tel:** +91 22 6630 3030 **E-mail:** karamtara.ipo@jmfl.com
	ICICI Securities Limited	Ramesh Vaswana / Aboli Pitre	**Tel:** +91 22 6807 7100 **E-mail:** karamtara.ipo@icicisecurities.com
	IIFL Capital Services Limited ***(formerly known as IIFL Securities Limited)***	Dhruv Bhavsar / Pawan Kumar Jain	**Tel:** +91 22 4646 4728 **E-mail:** karamtara.ipo@iiflcap.com

REGISTRAR TO THE OFFER		
NAME OF THE REGISTRAR	**CONTACT PERSON**	**E-MAIL AND TELEPHONE**
MUFG Intime India Private Limited *(Formerly Link Intime India Private Limited)*	Shanti Gopalkrishnan	**Tel:** +91 810 811 4949 **E-mail:** karamtara.ipo@in.mpms.mufg.com

BID/ OFFER PERIOD					
ANCHOR INVESTOR BID/ OFFER PERIOD OPENS AND CLOSES ON	**TUESDAY, SEPTEMBER 8, 2026**	**BID/ OFFER OPENS ON**	**WEDNESDAY, SEPTEMBER 9, 2026**	**BID/ OFFER CLOSES ON**	**FRIDAY, SEPTEMBER 11, 2026***

* *The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Offer Closing Date.*

^ *Our Company, in consultation with the Book Running Lead Managers, undertook a private placement of 2,419,355 CCPS of face value of ₹10 each at a price of ₹310.00 per CCPS (including a premium of ₹300.00 per CCPS), aggregating to ₹750.00 million as permitted under applicable law ("Pre-IPO Placement"). The Pre-IPO Placement was at a price decided by our Company, in consultation with the Book Running Lead Managers and was completed prior to filing of the Red Herring Prospectus with the RoC. The amount raised pursuant to the Pre-IPO Placement was reduced from the Fresh Issue, subject to compliance with Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended. Our Company had appropriately intimated the subscriber to the Pre-IPO Placement, prior to allotment pursuant to the Pre-IPO Placement, that there is no guarantee that our Company may proceed with the Offer or the Offer may be successful and will result into listing of the Equity Shares on the Stock Exchanges. Further, relevant disclosures in relation to such intimation to the subscriber to the Pre-IPO Placement has been appropriately made in the relevant sections of the Red Herring Prospectus and will be made in the Prospectus.*

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Please scan this QR code to view the Red Herring Prospectus and the Abridged Prospectus

This memorandum (the "**Abridged Prospectus**") is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated September 3, 2026 of Karamtara Engineering Limited (the "**Company**") filed with the Registrar of Companies, Mumbai-I, at Mumbai (the "**RHP**" or "**Red Herring Prospectus**").
This Abridged Prospectus contains a general summary of certain disclosures in the Red Herring Prospectus and the terms of the Offer and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Red Herring Prospectus, which is available at the websites of SEBI at www.sebi.gov.in, National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com, respectively, the Company at www.karamtara.com and at the websites of the Book Running Lead Managers at www.jmfl.com, www.icicisecurities.com and www.iiflcapital.com, respectively. Potential investors should not rely on this Abridged Prospectus and should refer to the Red Herring Prospectus in making any investment decision.
References below to page numbers are to page numbers of the Red Herring Prospectus dated September 3, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the Red Herring Prospectus.

SUMMARY OF THE PRIMARY BUSINESS

Business overview – products and services

We are a backward integrated manufacturer of products for renewable energy and transmission lines sectors. We offer a diverse product portfolio which enables us to serve as a one-stop shop for solar structures (fixed-tilt and trackers).

Industries served and typical customers

We have established strong relationships with global customers, primarily comprising original equipment manufacturers, engineering, procurement and construction companies and independent power producers. Our customers include certain solar energy solutions companies globally.

Segment reporting and revenue contribution

We are engaged in the manufacturing of structures for renewable energy projects (solar and wind) and transmission towers for power evacuation, which constitutes a single business segment.
Set out below are details of the revenue generated from each of our product categories for the years indicated:

Particulars	Fiscal					
	2026		2025		2024	
	Amount (₹ million)	% of revenue from operations	Amount (₹ million)	% of revenue from operations	Amount (₹ million)	% of revenue from operations
Solar energy products	34,061.46	78.99%	25,709.21	81.40%	19,826.44	81.75%
Lattice towers for transmission line	2,737.06	6.35%	1,649.32	5.22%	1,012.35	4.17%
Angular towers for wind turbines	884.29	2.05%	18.35	0.06%	-	-
Tubular towers for wind turbines	464.06	1.08%	-	-	-	-
Fasteners	2,335.58	5.42%	2,080.42	6.59%	1,448.52	5.97%
Others*	2,637.31	6.11%	2,127.15	6.73%	1,964.19	8.10%
Total	**43,119.76**	**100.00%**	**31,584.45**	**100.00%**	**24,251.50**	**100.00%**

**Others include revenue from OHTL hardware fittings and accessories, engineering and service fees, job work services, sale of raw materials, sale of scrap, structural steel profiles and export incentives.*

Key geographies served

Set out below are details of revenue generated from various geographies for the years indicated:

Particulars	Fiscal					
	2026		2025		2024	
	Amount (₹ million)	% of revenue from operations	Amount (₹ million)	% of revenue from operations	Amount (₹ million)	% of revenue from operations
Domestic (A)	25,207.65	58.46%	15,208.35	48.15%	10,150.49	41.86%
Exports						
United States	14,868.71	34.48%	14,015.31	44.37%	11,682.61	48.17%
Europe	1,671.40	3.88%	996.59	3.16%	1,451.39	5.98%
Rest of the world	934.81	2.16%	1,195.29	3.78%	824.32	3.40%
Total (B)	**17,474.92**	**40.52%**	**16,207.19**	**51.31%**	**13,958.32**	**57.56%**
Export incentive (C)	437.19	1.02%	168.91	0.53%	142.69	0.59%
Grand total (D=A+B+C)	**43,119.76**	**100.00%**	**31,584.45**	**100.00%**	**24,251.50**	**100.00%**

Revenue concentration among top 5 customers

Set out below are details of revenue from our top five customers for the years indicated:

Particulars	Fiscal					
	2026		2025		2024	
	Amount (₹ million)	% of revenue from operations	Amount (₹ million)	% of revenue from operations	Amount (₹ million)	% of revenue from operations
Top five customers	13,522.64	31.36%	7,936.13	25.13%	12,095.68	49.88%

Note: *The top five customers are the top five customers in terms of revenue for each of the respective years and may not necessarily be the same customers across the years.*

Key manufacturing or other facilities

As of March 31, 2026, we operated 13 manufacturing facilities, spread across eight locations in Maharashtra, India, four locations in Taluka Bhachau, Kutch, Gujarat, India and one location in Italy.

Business strengths and strategies

<u>Strengths</u>

1. Largest integrated manufacturer in India for solar mounting structures and tracker components.
2. Diverse product offerings acting as a one-stop shop for solar structures (fixed-tilt and trackers).
3. Extensive global footprint with a track record of exports to over 50 countries.
4. Established relationships with global customers and high customer retention.
5. Strategic network of manufacturing facilities with advanced capabilities.
6. Experienced Promoter Directors supported by a skilled management team.
7. Consistent track record of financial performance and strong financial position.

Strategies

1. Expansion of our existing installed capacity in India.
2. Strengthen our market position in renewable energy industries and related infrastructure sectors through new product development and expansion into allied offerings.
3. Focus to increase customer base in international markets.
4. Continue to improve operational efficiency and implement cost reduction measures by enhancing the capacity of existing facilities and realignment of capacities.

For further and complete information, see *"Our Business"* beginning on page 244 of the Red Herring Prospectus.

SUMMARY OF THE INDUSTRY *(SOURCE: F&S REPORT)*

The global landscape for energy production is undergoing a significant shift. Driven by environmental concerns, economic factors, and technological advancements, renewable energy sources are experiencing a surge in growth. The total installed renewable energy capacity increased from 2,811 GW in 2020 to 5,149 GW in 2025 and projected to reach 9,125 GW by 2030 (estimated). Solar PV has emerged as a primary growth driver within the renewable energy sector, with global installed solar capacity increasing from 726 GW in 2020 to 2,392 GW in 2025 and projected to reach 5,328 GW by 2030 (estimated). This increasing penetration of renewable energy is being supported by declining technology costs, favourable policy frameworks, corporate sustainability commitments, and advancements in energy storage, smart-grid technologies, and digital power management systems.

India is transitioning from coal-based power to renewable energy, with a projected total power generation capacity of 868 GW by Fiscal 2031 (estimated) and surpassing renewable energy target of 500 GW by 2030 (estimated), including 282 GW from solar power. Further, India possesses immense solar energy potential, with approximately 5,000 trillion kWh of solar energy received annually, translating to 4 to 7 kWh per square meter per day. This abundant resource positions the country as a key player in harnessing solar energy for sustainable development.

For further information, see *"Industry Overview"* beginning on page 155 of the Red Herring Prospectus.

DETAILS OF OUR PROMOTERS

The Promoters of our Company are Tanveer Singh, Rajiv Singh, Inderjeet Singh, Inderjeet Tanveer Singh Trust and Inderjeet Rajiv Singh Trust.

Individual Promoters

Tanveer Singh is one of the Promoters and the Chairman and Managing Director of our Company, and has been associated with our Company since incorporation. He holds a master's degree in business administration from the University of Manchester, United Kingdom. He has 30 years of experience in the manufacturing sector and is also associated as a director with Iselfa Morsetteria SRL, Italy, Karamtara Agrotech Private Limited, Karamtara Financial Services Private Limited, Karamtara Green Energy Limited, Karamtara Reality Private Limited and Hanwant Manbir Singh Foundation. He is responsible for leading strategic expansion initiatives, overseeing product innovation, optimizing factory operations, and driving manufacturing excellence and automation.

Rajiv Singh is one of the Promoters and the Joint Managing Director of our Company, and has been associated with our Company since incorporation. He holds a bachelor's degree in commerce from the University of Bombay and a master's degree in business administration from the European University, Switzerland. He has 30 years of experience in the manufacturing sector and is also associated as a director with Karamtara Agrotech Private Limited, Karamtara Financial Services Private Limited, Karamtara Green Energy Limited, Karamtara Italy SRL, Karamtara Reality Private Limited, Karamtara USA Inc., Karamtara Renewables Saudi Limited and Hanwant Manbir Singh Foundation. He is responsible for directing the Company's global growth strategy in the renewable energy sector, overseeing team initiatives, and supporting corporate decision-making for operational performance.

Inderjeet Singh, born on December 10, 1947, aged 78 years, is one of our Promoters. She resides at 401, Goswami Towers, Jai Hind Society, 11th N S Road, JVPD Scheme, Juhu, Mumbai – 400 049, Maharashtra, India. She has no (i) formal education; (ii) professional experience; (iii) positions/ posts held in the past; (iv) directorships held; (v) engagement in other ventures; (vi) special achievements; and (vii) business and other financial activities.

Promoter Trusts

Inderjeet Tanveer Singh Trust was formed as a private irrevocable discretionary trust pursuant to a trust deed dated July 12, 2023. The registered office of Inderjeet Tanveer Singh Trust is located at 401, Goswami Towers, Jai Hind Society, 11th N S Road, JVPD Scheme, Juhu, Mumbai – 400 049, Maharashtra.

Inderjeet Rajiv Singh Trust was formed as a private irrevocable discretionary trust pursuant to a trust deed dated July 12, 2023. The registered office of Inderjeet Rajiv Singh Trust is located at 401, Goswami Towers, Jai Hind Society, 11th N S Road, JVPD Scheme, Juhu, Mumbai – 400 049, Maharashtra.

For further details, see *"Our Promoters and Promoter Group"* beginning on page 321 of the Red Herring Prospectus.

OBJECTS OF THE OFFER

The Offer comprises the Fresh Issue and an Offer for Sale. Our Company, in consultation with the Book Running Lead Managers, undertook a Pre-IPO Placement aggregating to ₹ 750.00 million, as permitted under applicable law. The amount raised pursuant to the Pre-IPO Placement was reduced from the **Fresh Issue**, subject to compliance with Rule 19(2)(b) of the SCRR. The size of the Fresh Issue has been further revised to up to such number of Equity Shares aggregating up to ₹ 6,750.00 million.

Fresh Issue

Our Company proposes to utilise the Net Proceeds from the Fresh Issue towards funding of the following objects:

Particulars	Amount (in ₹ million)
Funding prepayment, repayment and/ or payment obligations to our lenders towards borrowings and Acceptances, in part or full	6,000.00
General corporate purposes (1)(3)	[•](1)
Total (2)	[•]

(1) The amount to be utilised for general corporate purposes shall not, in aggregate, exceed 25% of the Gross Proceeds. (2) To be finalised upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC. (3) Our Company, in consultation with the Book Running Lead Managers, undertook a Pre-IPO Placement of CCPS aggregating to ₹ 750.00 million, as permitted under applicable law. The Pre-IPO Placement was at a price decided by our Company, in consultation with the Book Running Lead Managers and was completed prior to filing of this Red Herring Prospectus with the RoC. The amount raised pursuant to the Pre-IPO Placement was reduced from the Fresh Issue, subject to compliance with Rule 19(2)(b) of the SCRR. Our Company had appropriately intimated the subscriber to the Pre-IPO Placement, prior to allotment pursuant to the Pre-IPO Placement, that there is no guarantee that our Company may proceed with the Offer or the Offer may be successful and will result into listing of the Equity Shares on the Stock Exchanges. Further, relevant disclosures in relation to such intimation to the subscriber to the Pre-IPO Placement has been appropriately made in the relevant sections of this Red Herring Prospectus and will be made in the Prospectus.

Offer for Sale

Each of the Promoter Selling Shareholders shall be entitled to their respective portion of the proceeds of the Offer for Sale after deducting their proportion of Offer related expenses and relevant taxes thereon, as applicable. Our Company will not receive any proceeds from the Offer for Sale and the proceeds received from the Offer for Sale will not form part of the Net Proceeds.

For further details, see *"Objects of the Offer"* beginning on page 112 of the Red Herring Prospectus.

PRE-OFFER AND POST-OFFER SHAREHOLDING OF OUR PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND TOP 10 SHAREHOLDERS

Except as disclosed below, none of our Promoters (including Promoter Selling Shareholders), members of the Promoter Group and additional top 10 shareholders hold any Equity Shares in our Company as at the date of the Red Herring Prospectus and as at the date of Allotment:

Sr. No.	Pre-Offer shareholding as at the date of the Red Herring Prospectus			Post-Offer shareholding as at the date of Allotment^			
				At the lower end of the price band (₹[●])		At the upper end of the price band (₹[●])	
	Name of the shareholder	Number of Equity Shares*	Shareholding (in %)*	Number of Equity Shares*	Shareholding (in %)*	Number of Equity Shares*	Shareholding (in %)*
Promoters							
1.	Tanveer Singh #	65,425,593	22.16	[●]	[●]	[●]	[●]
2.	Rajiv Singh #	65,264,305	22.10	[●]	[●]	[●]	[●]
3.	Inderjeet Singh	1,410,762	0.48	[●]	[●]	[●]	[●]
4.	Inderjeet Tanveer Singh Trust (1)	69,833,994	23.65	[●]	[●]	[●]	[●]
5.	Inderjeet Rajiv Singh Trust (2)	69,833,994	23.65	[●]	[●]	[●]	[●]
	Sub-total (A)	**271,768,648**	**92.05**	[●]	[●]	[●]	[●]
Promoter Group (other than Promoters)							
1.	Gaitri Singh	51	Negligible	[●]	[●]	[●]	[●]
2.	Sonal Singh	51	Negligible	[●]	[●]	[●]	[●]
3.	Kashyap Choksi (3)	32,300	0.01	[●]	[●]	[●]	[●]
	Sub-total (B)	**32,402**	**0.01**	[●]	[●]	[●]	[●]
Additional top 10 Shareholders							
1.	Amara Partners Growth Fund - I	2,952,756	1.00	[●]	[●]	[●]	[●]
2.	Sunil Kumar Rustagi**	2,550,000	0.86	[●]	[●]	[●]	[●]
3.	Shreyans Jitendra Shah***	2,550,000	0.86	[●]	[●]	[●]	[●]
4.	MNI VENTURES	1,613,000	0.55	[●]	[●]	[●]	[●]
5.	Akshay Kishore Tanna	871,080	0.30	[●]	[●]	[●]	[●]
6.	India Opportunities Growth Fund Ltd - Pinewood Strategy	823,000	0.28	[●]	[●]	[●]	[●]
7.	Yash Shares and Stock	806,500	0.27	[●]	[●]	[●]	[●]
8.	Utpal H Sheth	806,500	0.27	[●]	[●]	[●]	[●]
9.	Gaurav Trehan	806,500	0.27	[●]	[●]	[●]	[●]
10.	Singularity Growth Opportunities Fund I	806,500	0.27	[●]	[●]	[●]	[●]
	Sub-total (C)	**1,45,85,836**	**4.94**	[●]	[●]	[●]	[●]
Other public shareholders							
	Sub-total (D)	**88,61,110**	**3.00**	[●]	[●]	[●]	[●]
	Total (A+B+C+D)	**29,52,47,996**	**100.00**	[●]	[●]	[●]	[●]

*# Also a Promoter Selling Shareholder. * The post-Offer shareholding shall be updated in the Prospectus. ^ Assuming full subscription in the Offer. The post-Offer shareholding details as at Allotment will be based on the actual subscription and the Offer Price and updated in the Prospectus, subject to finalization of the Basis of Allotment. Further, the table above assumes that there is no transfer of shares by the Shareholders between the date of the price band advertisement and Allotment. (1) Holding Equity Shares through its trustees, Tanveer Singh, Rajiv Singh and Inderjeet Singh. (2) Holding Equity Shares through its trustees, Rajiv Singh, Tanveer Singh and Inderjeet Singh. (3) Jointly held as a first holder with Ami Kashyap Choksi. ** Holding Equity Shares on behalf of SRS Innovation, a partnership firm. *** Holding Equity Shares on behalf of PST Innovation, a partnership firm.*

For further details, see *"Capital Structure"* beginning on page 85 of Red Herring Prospectus.

SUMMARY OF RESTATED CONSOLIDATED FINANCIAL INFORMATION

The following details are derived from the Restated Consolidated Financial Information as at and for the Financial Years ended March 31, 2026, March 31, 2025, and March 31, 2024:

(in ₹ million, unless otherwise stated)

Particulars*	As at and for the Financial Year ended March 31, 2026	As at and for the Financial Year ended March 31, 2025	As at and for the Financial Year ended March 31, 2024
Equity share capital	2,922.95	2,922.95	55.33
Net Worth	12,193.99	9,826.68	5,529.20
Revenue from operations	43,119.76	31,584.45	24,251.50
Profit before tax for the year	3,112.12	1,882.71	1,374.37
EBITDA	4,981.10	3,468.30	2,629.28
Restated profit after tax	2,287.54	1,393.32	1,026.50
Basic and diluted earning per equity share	7.83	4.90	3.64
Return on Net Worth (%)	20.78%	18.15%	20.47%
Net Asset Value per equity share	41.72	33.62	19.60
Borrowings	10,301.29	5,562.76	5,085.14
Net cash from operating activities	6,751.48	1,025.15	400.23
Net cash used in investing activities (B)	(9,594.62)	(2,764.21)	(1,237.93)
Net cash from financing activities (C)	3,283.35	1,948.58	880.54

Notes:

1. *'Net worth' under Ind-AS: Net worth has been defined as the aggregate value of the paid-up share capital, general reserve, security premium, surplus/deficit on retained earning, foreign currency translation reserve, share based payment reserve, treasury shares and other comprehensive income as on March 31, 2024, March 31, 2025 and March 31, 2026 in accordance with Regulation 2(1)(hh) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.*
2. *EBITDA is calculated as restated profit before tax for the year plus finance cost, depreciation, and amortization minus other income.*
3. *Restated profit after tax as per Restated Consolidated Financial Information*
4. *Pursuant to a Board resolution and Shareholders resolution each dated December 23, 2024, bonus share have been issued in the ratio of 50 equity shares of face value of ₹ 10 each for every one equity share of face value of ₹10 each. For calculation of EPS, bonus equity shares have been retrospectively adjusted for the Fiscals 2024 as if the event had occurred at the beginning of the earliest period presented.*
5. *In terms of Paragraph 64 of Indian Accounting Standard 33 Earnings per Share, if the number of ordinary shares outstanding increases as a result of bonus, the calculation of basic and diluted earnings per share for all periods presented shall be adjusted retrospectively. If these changes occur after the reporting period but before the financial statements are approved for issue, the per share calculations for those and any prior period financial statements presented shall be based on the new number of shares. Considering the provision of Indian Accounting Standard 33, figure of Basic and Diluted EPS for the Fiscals 2024 have been restated as above.*
6. *Basic EPS: Net profit after tax attributable to owners of our Company, as restated / Weighted average no. of Equity Shares outstanding during the year.*
7. *Diluted EPS: Net Profit after tax attributable to owners of our Company, as restated / Weighted average no. of potential Equity Shares outstanding during the year. Basic and diluted earnings per share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended) read with the requirements of SEBI ICDR Regulations.*

8. *Return on Net Worth (%): Restated Profit after tax divided by Restated average net worth (excluding non-controlling interest) at the end of the year where average net worth is average of opening and closing net worth.*
9. *Net Asset Value per Equity Share: Net worth at the end of the year divided by number of equity shares outstanding as at the end of year.*
10. *Borrowings is calculated as Non-Current borrowings plus Current borrowings as per Restated Consolidated Financial Information.*

For further details, see *"Summary of Restated Consolidated Financial Information"* and *"Management's Discussion and Analysis of Financial Condition and Results of Operations"* beginning on pages 329 and 395, respectively, of the Red Herring Prospectus.

SUMMARY OF KEY PERFORMANCE INDICATORS

Details of our KPIs as at and for the Financial Years ended March 31, 2026, March 31, 2025 and March 31, 2024 are set out below:

Key Metrics	Unit	For the Fiscal year ended March 31,		
		2026	2025	2024
Revenue from operations [1]	(₹ million)	43,119.76	31,584.45	24,251.50
Year-on-year growth [2]	(%)	36.52%	30.24%	51.54%
a. Domestic revenue from operations [3]	(₹ million)	25,644.84	15,377.26	10,293.18
Domestic % [4]	(%)	59.48%	48.69%	42.44%
b. Export revenue [5]	(₹ million)	17,474.92	16,207.19	13,958.32
Exports % [6]	(%)	40.52%	51.31%	57.56%
Revenue from sale of Renewable Products [7]	(₹ million)	35,409.81	25,727.56	19,826.44
Renewable % [8]	(%)	82.12%	81.46%	81.75%
EBITDA [9]	(₹ million)	4,981.10	3,468.30	2,629.28
EBITDA margin [10]	(%)	11.55%	10.98%	10.84%
Adjusted EBITDA margin [11]	(%)	14.55%	12.30%	11.65%
Restated profit after tax [12]	(₹ million)	2,287.54	1,393.32	1,026.50
Restated profit after tax margin [13]	(%)	5.30%	4.40%	4.23%
Cash profit [14]	(₹ million)	2,795.13	1,770.31	1,372.55
Total equity [15]	(₹ million)	12,199.17	9,831.86	5,534.38
Debt [16]	(₹ million)	10,301.29	5,562.76	5,085.14
Net Debt [17]	(₹ million)	8,813.35	4,888.82	4,631.48
Acceptances [18]	(₹ million)	6,976.89	5,587.63	4,657.78
Debt to equity [19]	Times	0.84	0.57	0.92
Net Debt to equity [20]	Times	0.72	0.50	0.84
Net debt to EBITDA [21]	Times	1.77	1.41	1.76
Return on equity [22]	(%)	20.77%	18.13%	20.45%
Return on capital employed [23]	(%)	23.27%	23.30%	24.15%
Fixed asset turnover ratio [24]	Times	3.70	4.92	4.26
Net working capital [25]	(₹ million)	5,030.59	5,814.38	4,429.25
Net working capital days [26]	Days	43	67	67
Capacity [27]	(MTPA)	889,200	579,500	491,100
Capacity Utilization [28]	(%)	59.05%	70.36%	67.91%

The method of computation of above KPIs is set out below:

[1]. Revenue from operations as per Restated Consolidated Financial Information. [2]. Year-on-year growth is calculated as (relevant year amount/ number minus previous year amount/ number) divided by previous year amount/ number. [3]. Domestic revenue from operations refers to the revenue from domestic sales which includes Sale of products, Sale of services and other operating revenue. [4]. Domestic % refers to the proportion of a company's total revenue that comes from domestic sales. [5]. Export revenue includes deemed export revenue & export of services. [6]. Exports % refers to the proportion of a company's total revenue that comes from exports. [7]. Revenue from sale of Renewable Products include sale of Torque Tube, Solar MMS, Solar Piles & Piers, Wind Tower and Angular Tower and does not include revenue from scrap, services and others. [8]. Renewable % is Revenue from sale of Renewable Products divided by Revenue from operations. [9]. EBITDA is calculated as restated profit before tax plus depreciation and amortization plus finance cost minus other income. [10]. EBITDA margin is calculated as EBITDA divided by Revenue from operations. [11]. Adjusted EBITDA margin is calculated as EBITDA divided by Sales after eliminating outward transportation cost and duty amount where the Sales are inclusive of transportation cost and duty amount. [12]. Restated profit after tax as per Restated Consolidated Financial Information. [13]. Restated profit after tax margin has been calculated as the Company's Restated profit after tax for the year during the given year as a percentage of total income during that year. [14]. Cash profit means Restated profit after tax plus depreciation. [15]. Total equity (excluding non-controlling interest) as disclosed in the Restated Consolidated Financial Information. [16]. Debt is calculated as Non-Current borrowings plus Current borrowings as per Restated Consolidated Financial Information. [17]. Net Debt is calculated as non-current borrowing plus current borrowing less cash and bank balances less Bank Deposits (Current+Non-Current) less current investments as disclosed in the Restated Consolidated Financial Information. [18]. Acceptances is the amount outstanding against such bills of exchanges which have been accepted by the Company and stated in Restated Consolidated Financial Information. [19]. Debt to equity ratio is calculated as Debt divided by Total equity. [20]. Net Debt to equity ratio is calculated as Net Debt divided by equity where Net debt is calculated as non-current borrowing plus current borrowing less cash and bank balances less Bank Deposits (Current+Non Current) less current investments and equity is the closing total equity (excluding non-controlling interest) as disclosed in the Restated Consolidated Financial Information. [21]. Net debt to EBITDA is calculated as net debt divided by EBITDA. Net debt is calculated as non-current borrowing plus current borrowing less cash and bank balances less Bank Deposits (Current+Non-Current) less current investments. [22]. Return on equity is calculated as Restated profit after tax for the year divided by average equity whereas average total equity is the average of opening and closing total equity (excluding non-controlling interest) as disclosed in the Restated Consolidated Financial Information. [23]. Return on capital employed has been calculated as EBIT divided by average capital employed where EBIT is EBITDA minus depreciation and amortization and capital employed is calculated as total equity (excluding non-controlling interest) plus non current borrowings plus current borrowings plus deferred tax liability less goodwill less other intangible assets less deferred tax assets. [24]. Fixed asset turnover ratio is calculated as Revenue from operations divided by property, plant and equipment. [25]. Net working capital is calculated as Net Current Assets Less Net Current Liabilities where Net Current Assets means Total Current Assets less current investments, cash and cash equivalents and other bank balances whereas Net Current Liabilities means Total Current Liabilities Less current borrowings. [26]. Net working capital days means Net working capital multiplied by number of days during the year divided by Revenue from operations. [27]. Capacity refers to the aggregated installed capacity of manufacturing units (excluding capacity of galvanization and of Unit Iselfa). Galvanization capacity are 276,800 MTPA, 258,000 MTPA, 258,000 MTPA for the Financial Year ended March 31, 2026, Financial Year ended March 31, 2025 and Financial Year ended March 31, 2024 respectively. Further, capacity of Unit Iselfa is 480,000 pieces per annum (capacity is same for all the periods mentioned above). [28]. Capacity utilization has been calculated based on actual production (excluding production of galvanization and of Unit Iselfa) and during the relevant fiscal year divided by the aggregate effective installed capacity of relevant manufacturing facilities (excluding production of galvanization and of Unit Iselfa) as of the end of the relevant fiscal year. Capacity utilization of Galvanization are 72.66%, 64.92% and 65.57% for the Financial Year ended March 31, 2026, Financial Year ended March 31, 2025 and Financial Year ended March 31, 2024 respectively. Capacity utilization of Unit Iselfa are 86.67%, 86.73%, and 21.98% for the Financial Year ended March 31, 2026, Financial Year ended March 31, 2025 and Financial Year ended March 31, 2024 respectively.

For the definitions of the above KPIs, see "*Definitions and Abbreviations – Key Performance Indicators*" on page 12 of the Red Herring Prospectus. Further, for comparison with the listed peer(s) and more detailed disclosure on such KPIs, see *"Basis for Offer Price – Comparison of the KPIs of our Company with Listed Industry Peers"* on page 136 of the Red Herring Prospectus.

RISK FACTORS

The following are the top 10 internal risk factors as disclosed in the Red Herring Prospectus:

1. We are significantly dependent on our manufacturing facilities. Any unscheduled, unplanned or prolonged disruption, slowdown or shutdown of our manufacturing facilities could have a material adverse effect on our business, financial condition, cash flows and results of operations. Further, the majority of our manufacturing facilities are located in Maharashtra in India. Our revenue attributable to our facilities in Maharashtra, India accounted for 90.84%, 98.61% and 99.18% of our total revenue from operations in Fiscals 2026, 2025 and 2024, respectively, which exposes our operations to potential risks arising from local and regional factors which may restrict our operations and adversely affect our business, financial condition, cash flows and results of operations.
2. We derive a substantial portion of our revenue from the sale of products in the solar industry (78.99%, 81.40% and 81.75% of our total revenue from operations in Fiscals 2026, 2025 and 2024, respectively), and any adverse trend in the solar energy industry could have a material adverse effect on our business, financial condition, cash flows and results of operations.
3. We depend on certain key customers for a significant portion of our revenues (our top 10 customers contributed to 48.63%, 40.40% and 63.47% of our total revenue from operations in Fiscals 2026, 2025 and 2024, respectively). Any decrease in revenues from any of our key customers or any loss of these customers may adversely affect our business, financial condition, cash flows and results of operations.
4. We derive a significant portion of our revenue from operations from exports (40.52%, 51.31% and 57.56% of our total revenue from operations in Fiscals 2026, 2025 and 2024, respectively) which exposes us to risks inherent to operations in these foreign jurisdictions. Any adverse developments in the international markets that we operate or intend to expand to, including but not limited to foreign currency exchange rate fluctuations, could have an adverse effect on our business, financial condition, cash flows and results of operations.
5. Our Company, Directors and/or Key Managerial Personnel may be subject to warnings, show-cause notices and/ or penalties in the future pursuant to inspection of our books of accounts, records and other statutory documents pursuant to Section 206(5) of the Companies Act, 2013 by The Office of the Regional Director, Western Region, Ministry of Corporate Affairs ("Regional Director").
6. Changes in international trade policies, geopolitics and trade tariffs, export controls, economic or trade sanctions may materially and adversely affect our business, financial condition and results of operations
7. Some of the Directors on our Board do not have prior experience of directorship in any of the companies listed on recognized stock exchanges, therefore, they will be able to provide only limited guidance in relation to the affairs of our Company post listing.
8. We are in the process of undertaking certain expansion activities and intend to continue to do so in the future, which may not materialize as expected or at all which in turn may have an adverse impact on our business and financial condition. Further, an inability to grow our business in additional geographic regions or international markets, including pursuant to any failure or delay in implementing our expansion plans, could have an adverse impact on our business, financial condition, cash flows and results of operations.
9. There have been certain instances of delays in payment of statutory dues by us in the past. Any delay in payment of statutory dues by us in future may result in the imposition of penalties and in turn may have an adverse effect on our business, financial condition, results of operation and cash flows.
10. Our funding requirements and deployment of the Net Proceeds of the Offer are based on management estimates.

For further details of the risks applicable to us, see *"Risk Factors"* beginning on page 19 of the Red Herring Prospectus. Investors are advised to read the risk factors carefully before making an investment decision in the Offer.

DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF EQUITY SHARES HELD BY OUR PROMOTERS (INCLUDING THE PROMOTER SELLING SHAREHOLDERS)

The weighted average cost of acquisition of Equity Shares held by our Promoters and Promoter Selling Shareholders as on the date of the Red Herring Prospectus, and that were acquired in last one year and in last three years preceding the date of the Red Herring Prospectus, is as follows:

Name	Number of equity shares of face value of ₹10 each held as on the date of the Red Herring Prospectus	Weighted average cost of acquisition ("WACA") of Equity Shares of face value of ₹ 10 each held as on the date of the Red Herring Prospectus	Number of equity shares of face value of ₹10 each acquired in last one year[&]	WACA of Equity Shares face value of ₹ 10 each (in ₹ per Equity Share) acquired in last one year	Number of equity shares of face value of ₹10 each acquired in last three years	WACA of Equity Shares face value of ₹ 10 each (in ₹ per Equity Share) acquired in last three years
Promoters						
Tanveer Singh (1)	65,425,593	Nil[#]	Nil	Nil	66,656,200	Nil[@]
Rajiv Singh (1)	65,264,305	Nil[#]	Nil	Nil	66,656,200	Nil[@]
Inderjeet Singh	1,410,762	Nil[^^]	Nil	Nil	2,766,225	Nil[##]
Inderjeet Tanveer Singh Trust (2)	69,833,994	Nil[^]	Nil	Nil	69,833,994	Nil[###]
Inderjeet Rajiv Singh Trust (3)	69,833,994	Nil[^]	Nil	Nil	69,833,994	Nil[###]

[*] *As certified by Chokshi & Chokshi LLP, Chartered Accountants, by way of their certificate dated September 3, 2026. (1) Also a Promoter Selling Shareholder. (2) Holding Equity Shares through its trustees, Tanveer Singh, Rajiv Singh and Inderjeet Singh. (3) Holding Equity Shares through its trustees, Rajiv Singh, Tanveer Singh and Inderjeet Singh. # Nil, since the equity shares held as on date were acquired through bonus issue. Equity Shares sold pursuant to secondary sale, gift and capital contribution to partnership firm have also been considered while calculating average cost of acquisition. ^^ Nil since the equity shares were acquired pursuant to transmission of shares and bonus issue. ^ Nil as the shares held as on date were acquired pursuant to settlement to family trust by Inderjeet Singh and bonus issue. & Only shares acquired during the period has been considered. @ Nil since the equity shares were acquired through bonus issue. ## Nil since the equity shares were acquired pursuant to transmission of shares and bonus issue. ### Nil since the equity shares were acquired pursuant to settlement of family trust and bonus issue.*

The weighted average cost of acquisition of all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Red Herring Prospectus is as follows:

Period	Weighted Average Cost of Acquisition per Equity Share (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition[^]	Range of acquisition price: Lowest Price – Highest Price[^] (in ₹)
Last one year preceding the date of the Red Herring Prospectus	275.78	[•]	254.00[*] to 310.00
Last 18 months preceding the date of the Red Herring Prospectus	289.94	[•]	254.00[*] to 310.00
Last three years preceding the date of the Red Herring Prospectus	18.49	[•]	Nil[#] to 310.00

[*] *As certified by Chokshi & Chokshi LLP, Chartered Accountants, by way of their certificate dated September 3, 2026.*

[^] *To be updated upon finalization of Price Band.*

[*] *The above price has been derived based on the consideration paid by the holder of CCPS at time of allotment of CCPS divided by the number of Equity Shares allotted to such Shareholder upon conversion of CCPS.*

[#] *Lowest price is Nil since these Equity Shares were acquired by allotment pursuant to bonus issuance.*

For further details, see *"Capital Structure"* beginning on page 85 of the Red Herring Prospectus.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The names and designations of members of the Board of Directors and Key Managerial Personnel of our Company are set forth below:

Sr. No.	Name	Designation
Board of Directors		
1.	Tanveer Singh	Chairman and Managing Director

Sr. No.	Name	Designation
2.	Rajiv Singh	Joint Managing Director
3.	Sunil Kumar Rustagi	Whole-time Director and Chief Executive Officer
4.	Shreyans Jitendra Shah	Whole-time Director
5.	Avnish Bajaj	Independent Director
6.	Tilokchand Punamchand Ostwal	Independent Director
7.	Irina Garg	Independent Director
8.	Shailesh Kumar Mishra	Independent Director
Key Managerial Personnel^		
1.	Prasanta Kumar Nath	Chief Financial Officer
2.	Manoj Kumar Srivastava	Vice President - Company Secretary, Legal and Compliance Officer

^ *In addition to Tanveer Singh, Rajiv Singh, Sunil Kumar Rustagi, and Shreyans Jitendra Shah who are the Chairman and Managing Director, Joint Managing Director, Whole-time Director and Chief Executive Officer, and Whole-time Director of the Company, respectively.*

For further details, see *"Our Management"* beginning on page 298 of the Red Herring Prospectus.

AUDITOR QUALIFICATIONS

There have been no reservations/qualifications/adverse remarks/emphasis of matters highlighted by our Statutory Auditors in their examination report to the Restated Consolidated Financial Information and/or their audit reports on the audited financial statements as of and for the years ended March 31, 2026, 2025 and 2024.

For details, see *"Restated Consolidated Financial Information"* beginning on page 329 of the Red Herring Prospectus.

SUMMARY TABLE OF OUTSTANDING LITIGATIONS

A summary of outstanding litigations as on the date of the Red Herring Prospectus, as further detailed in *"Outstanding Litigation and Material Developments"* beginning on page 420, involving our Company, Directors, Promoters, Key Managerial Personnel and members of the Senior Management, as applicable, along with the amount involved, to the extent quantifiable, has been set out below:

Name	Criminal proceedings	Tax proceedings	Actions taken by statutory or regulatory authorities	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter in the last five years, including outstanding action	Material litigation	Aggregate* amount involved (in ₹ million)
Company						
By our Company	2	Nil	NA	NA	Nil	14.60
Against our Company	3	11	Nil	Nil	3	275.99 (1)
Directors #						
By our Directors	2	Nil	NA	NA	Nil	18.28 (5)
Against our Directors	Nil	1	Nil	Nil	Nil	0.07
Promoters						
By our Promoter	Nil	Nil	NA	NA	Nil	Nil
Against our Promoter	3(3)	11(2)	Nil	Nil	2(3)	130.67 (2)(3)
Subsidiaries						
By our Subsidiaries	Nil	Nil	NA	NA	Nil	Nil
Against our Subsidiaries	Nil	1	Nil	Nil	Nil	2.42 (4)
Key Managerial Personnel **						
By our Key Managerial Personnel	1	NA	NA	NA	NA	Nil
Against our Key Managerial Personnel	5	NA	Nil	Nil	NA	Nil
Members of Senior Management ***						
By members of Senior Management	Nil	NA	NA	NA	NA	Nil
Against members of Senior Management	1	NA	Nil	Nil	NA	Nil

*# Other than the Directors who are Promoters of our Company. * To the extent quantifiable. ** Other than the Key Managerial Personnel who are Directors of our Company. *** Other than the members of Senior Management who are also our Key Managerial Personnel. (1) Excluding any interest payable thereon. (2) Includes four tax matters involving Late Mr. Hanwant Manbir Singh, involving an aggregate amount of ₹19.28 million, which would continue against his legal representatives under provisions of Indian income tax laws. (3) Includes legal proceedings involving the Company in which the Promoters have been impleaded as parties, and material civil proceedings initiated against the Late Mr. Hanwant Manbir Singh, which would continue against our Promoters, Inderjeet Singh, Tanveer Singh and Rajiv Singh, in their capacity as his legal representatives. For details, see "Outstanding Litigation and Material Developments – Litigation involving our Company – Litigation against our Company – Material civil litigation" on page 420. (4) Indicates tax litigation of $ 0.025 million involving Karamtara USA Inc., one of our Subsidiaries, which has been converted into INR considering exchange rate of ₹ 95.695 per $1. (5) Further interest at the rate of 15.00% per annum is applicable from the date of filing the case, until payment and realization.*

For further details of the outstanding litigation proceedings, see "*Outstanding Litigation and Material Developments*" beginning on page 420 of the Red Herring Prospectus.

The offer and sale of the Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in "offshore transactions" as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

The above information is given for the benefit of the Bidders. Our Company, the Promoter Selling Shareholders and the BRLMs are not liable for any amendments or modification or changes in applicable laws or regulations, which may occur after the date of the Red Herring Prospectus. Bidders are advised to make their independent investigations and ensure that the number of Equity Shares Bid for do not exceed the applicable limits under laws or regulations.

TIMING FOR SUBMISSION OF BID CUM APPLICATION FORMS / REVISIONS FORMS

Bids and any revision in Bids shall be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time) during the Bid/ Offer Period (except the Bid/ Offer Closing Date) at the bidding centres mentioned in the Bid cum Application Forms, to the SCSBs at the Designated SCSB Branches (a list of such branches is available at the website of the SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35) or with Designated Intermediaries. On the Bid/ Offer Closing Date, the Bids and any revision in the Bids shall be accepted only between 10.00 a.m. and 5.00 p.m. IST.

DETAILS OF BIDDING CENTRES

JM FINANCIAL SERVICES LIMITED

AGRA: SMC Global, F- 4, Block No 35, Surya Kiran Building Near Metro Bar Sanjay Place Agra Ph no 7520787708 **AHMEDABAD:** Mr. Chetan Pandit/Mr. Yatin shah JM Financial Services Ltd, G-10 Chinubhai Centre, Gr. Flr, Nehru Bridge Corner, Ashram Road, Ahmedabad 380 009 Ph: 079-2657 6666 - 70/30013700 M. Kathir Eureka Stock & Share Broking Services Ltd, Block - B, 405/A, Shivalic Corporate Park, Behind IOC Petrol Pump, Near Shivranjani Cross Road, Satellite, Ahmedabad – 380015 Ph: (079) 26925572 & 48917258 (Mobile No. 9099401802) Kotak Securities Limited, 207, 2nd Floor, Sakar-II, Ellisbridge Corner, Ashram Road T: 26587276; Mitesh Patel Tradebulls Securities (P) Ltd, 232, The Sunrise Mall, Nr. Swaminarayan Temple, Bodakdev, Ahmedabad: 380052 Ph: 079-40001071. M-9898183600 SMC Global, 10-A, Kalapurnam, C G Road, Near Municipal Market, Ahmedabad 380003 Ph no 9825612323, 09727799200 Pravin Ratilal Sharedalal, Sarkar-1, 5th Floor, Opp. Ganghigram Railway Station, Navrangpura, Ahmedabad-380009 Ph: 26553700/66302700 Ajay Patel Anand Rathi, 201-301, Earth Arise, 3rd Floor, Nr. YMCA Club, S G Highway, Makarba, Ahmedabad - 380 015. India Ph: 9574007637 **ALLAHABAD:** Om Dwivedi Anand Rathi, Darbari building, 15 M. G. Marg Civil lines, Beside Coffee House, Allahabad-211001 Ph: 9335156633/9389195857 **BANGALORE:** Mr. Nikhilesh JM Financial Services Ltd, 2015 at Office No. 40/1A, 4th Flr, Basappa Complex, Lavelle Road, Bengaluru-560001 Ph: -080- 49272400 Kotak Securities Limited, 'Umiya Landmark'–II Flr, No: 10/7 -Lavelle Rd. T: 080-66203601; SMC Global, CPS House, No 23/2, Ulsoor Road Bangaluru -560034 Ph no 9739161699 Shankar MP Anand Rathi, 4th Floor, Bikaner Pinnacle, No. 1, Rhenius Street, Off, Richmond Road, Bangalore-560 025 Ph: 7506911563 Axis Capital Limited, AXIS Bank - MAJESTIC Branch, Plot No. 41, Sheshadri Road, Anand Rao Circle, Bengaluru - Pin: 560009 Ph: 080 – 23000430 **BHUBANESHWAR:** Rohit Mohapatra Anand Rathi, 2Nd Flr, Sai Krupa, Kharvel Nagar, Unit No. -3, Plot No. 44 (Scr), New Capital, Bhubneshwar Ph: 0 671 241 3950 **CHENNAI:** Mr B Kalaiselvan/Mr. Nandkumar JM Financial Services Ltd, Seethakathi Business Centre, Unit No. 216, Second Floor, 684-690, Anna Salai (Mount Road), Chennai – 600002 Ph: 044-4225 5666/59 Kotak Securities Limited, GRR Business Cneter, No. 21, Vaidyaraman Street, T Nagar. T: 24303100/ 24303324; SMC Global, Salzburg square, flat no. 1, 3rd Floor, Door no. 107, Harrington Road Chetpet, Chennai-600 031 Narmada Anand Rathi, No 2E&E1 century Plaza Commercial Complex, 560-562 Anna Salai Teynampet, chennai - 600 018 Ph: 9962168677 **COIMBATORE:** Mr. Genendran/Ms. Tamizharasi JM Financial, AMI Mid Town, 25A-4/1, 3rd Floor, D B Road, R S Puram, Coimbatore-641 002 Ph: 08189912555 Kotak Securities Limited, 114, E-1, Race Course Road, 68-116 to 208-249, 2nd Floor, Mariammal Towers, Coimbatore – 641018 P: 6699666; Vidhyaprakash Rajamanickam Anand Rathi, No. 38-D, 2nd floor, Above Junior UPBEAT SHOW ROOM, T. V. Swamy Road West, R. S Puram, Coimbatore-641002 Ph: 9629811099 **DEHRADUN:** Sanjay Mittal Anand Rathi, 29, Rajpur Road, Anekant Palace, Dehradun, Uttaranchal - 248 001, India Ph: 9897079313/ 09358108802, 09897079313 **HYDERABAD:** Kalyan Chakravarthy/Ravi/ Mr Chandrasekhar JM Financial Services Ltd, 6-3-1090/1/1, Uma Hyderabad House, 2nd Floor, Somajiguda, Hyderabad 500 082 Ph: 040- 40105875 Kotak Securities Limited, 1-8-179/2/A, 1st Floor, Usha Kiran Complex, Above HDFC Bank, P G Road, Secunderabad – 500 003. T: 040-47009699/671 Rajendra Naik Anand Rathi, 6-3-346/1, Scotia Bank Bldg. Road No. 1, Banjara Hills, Hyderabad - 500 034 Ph: 9949866895/90527 21589 **INDORE:** Mr. VedPrakash Dhimole/Mr. Lokesh JM Financial Services Ltd, LG-4 STARLIT TOWER, Y. N. ROAD INDORE (M. P.) -452003 Ph: 0731-4742100/4742119 Indira Securities, 204 Amardarshan building old palasia, indore-452018 Ph: 9981044499 Kotak Securities Limited, 314, Citi Centre, 570, M. G. Road. T: 2537336; Mayanka Anand Rathi, 101, Apollo Avenue, Opp. Palasia Police St, 30-B, Old Palasia, Indore- 452 001 Ph: 9302460901 **JAIPUR:** Mr. Jatin JM Financial Services Ltd, G -7 & G-8, Brij Anukamba, Plot No. K-13, Ashoka Marg, C-Scheme, Jaipur 302 001 Ph: 0141-4384400 Amit Maheswari Eureka Stock & Share Broking Services Ltd, 213/214, Jaipur Towers, M I Road, Opposite A I R, Jaipur-302001 Ph: (0141) 3918040/3918041 SMC Global, 201, 2nd Floor, Shyam Anukampa Building, Nr. Ahinsa Circle, Opp. HDFC Bank, Ashok Marg, C-Scheme, Jaipur-302001 Vijay Indoria Anand Rathi, C-98, Sanghi Upasana Tower, Subhash Marg, C-Scheme, Jaipur – 302001 Ph: 141 414 0000 **JAMNAGAR:** Amit Sutaria A S Investments, 15 Avantika Complex, Limda Lane Corner, Jamnagar **JAMSHEDPUR:** Rajesh Kumar Somani Eureka Stock & Share Broking Services Ltd, 1st Floor, RJS Building, Diagonal Road, Bistupur, Jamshedpur Ph: (0657) 2317777 & 2317778 **KOCHI:** Kotak Securities Limited, 40/1400, 11th Floor, Ensign Enclave, Jos Junction, M. G. Road. T: 0484-2377386/ 2378287; **KOLKATA:** Mr. Kartick Bagh JM Financial Services Ltd, Kankaria Estate, 8th Flr, 6th Little Russell Street, Kolkata 700 071 Ph: 033-40310330 Vijay Kumar Khemka Eureka Stock & Share Broking Services Ltd, 1101, Merlin Infinite, 11th Floor, DN-51, Sector – V, Kolkata – 700 091 Ph: 033-66280000 Ext: 161 Yogesh Maheswari Eureka Stock & Share Broking Services Ltd, B 3/4, Gillander House, 8, Netaji Subhas Road, 3rd Floor, Kolkata - 700 001 Ph: 033 - 66280000 Ext: 167 Kotak Securities Limited, Oswal Chamber, 503, B/2, 5th Floor, 2 Church Lane, Kolkatta – 700001 Tel: 033-66156200; SMC Global, 18, Rabindra Sarani Podder Court Gate NO 4, 5th Floor Kolkatta -700001 Ph no 09933664479 Susmit Dhar Anand Rathi, 13th Floor, Bio Wonder, Anandapur Main Road 789 Eastern Metropolitan Bypass (Near Fortis Hospital) Kolkata-700 107 Ph: 9830876244 **KOTA:** Mukesh Chhipa Anand Rathi, 1st Floor, Indragyan Complex, Kotri Road, Gumanpura, Kota-324007 Ph: 9783800365 **LUCKNOW:** Ms. Neda Farooqi/Ms. Jyoti Srivasthava JM Financial Services, Unit No. 701, 7th Floor, Eldeco Corporate Towers, Picup Bhawan Rd, Vibhuti Khand, Gomati Nagar, Lucknow, Uttar Pradesh 226010 Ph: 0522-4933260 Rahul Tandon Anand Rathi, 27/6/1, Taj Plaza, Madan Mohan Malviya Marg, Lucknow - 226 001, India Ph: 9936925780 **LUDHIANA**: Vinod Rana Anad Rathi, SCO 15, 2nd Floor, SPAN Plaza, Feroz Gandhi Market, Ludhiana - 141 001 Ph: 9569299600 **MANGALORE:** Kotak Securities Limited, No. 4, 3rd Floor, The Trade Centre, Jyoti Centre, Bunts Hostel Road, Near Jyoti Circle. T: 0824-424180; Powdhan Shetty Anand Rathi, Ground Floor No. G-10, Crystal Arc, Balmatta Road, Mangalore-575001 Ph: 9620402815 **MUMBAI:** Mr. Sona Verghese/Tejas Agrawal/Ms Armin Irani JM Financial Services Ltd, 2, 3, 4 Kamanwala Chambers, Ground Floor, Sir P M Road, Fort, Mumbai 400 001 Ph: 022-2266 5577 - 80, 6136 3400 Mr Ashit Vora/Mr. Praveen Manchekar JM Financial Services Ltd, 502, 5th Floor, Kingston, Tejpal Road, Near Railway Crossing, Vile Parle (East), Mumbai 400 057 Ph: 022-26636731-34, 26135202-03 Ms Jyotsna Solanki/Mr. Bipin Chauhan JM Financial Services Ltd, 1st Floor, 101, 1st Floor, Abhilasha II CHSL, Punjabi Lane, Off Chandavarkar Road, Borivali West, Mumbai -400092 Ph: 22 29686703 | 22 29686700 Mr. Sunil Gujar JM Financial Services Ltd, 328, 3 rd Floor, Vardhman Market, Sector 17, Above DCB, Vashi, Navi Mumbai Ph: 6632 9200/ 03/ 04/ 27896024-26 Mr. Swapnil JM Financial Services Ltd, Atlantic Commercial Tower, 211, 2nd Floor, RB Mehta Marg, Near Patel Chowk & Jain Mandir, Ghatkopar (East), Mumbai – 400 077 Ph: 022 – 25013607 Mr. Nayan Parikh/Ms. Jyoti Sharma JM Financial Services Ltd, Abhishek Commercial Complex, Office No. 8, 1st Floor, Above Dena Bank, Next to Aditi Hotel, Plot No. 104, S V Road, Malad West, Mumbai-400064 Ph: 022- 288 22 831 / 32 /34 Ms. Prajakta Bhave JM Financial Services, Corner Stone, 2nd Floor, Office No. 209, Plot No. CTS N0-75/B, Tika Nagar 18, Hari Niwas Circle, Thane West-400602 Sachin M Tamhankar/ Shrikant Sathe Almondz Global Securities, C/o. 9, Crescent Chambers, 2nd Floor, 56, Tamirand Lane, Fort, Mumbai-400001 Ph: 022-22618137 Mr. Rajesh Tadani Centrum Broking Ltd, Centrum House, CST Road, Vidyanagri Marg, Kalina, Santacruz East, Mumbai-400098 Ph: 42159000 Dinesh Waghela Dinesh Waghela, LKP Securities, 207, Veena Chambers, 21 Dalal Street, Fort, Mumbai-400001. Ph: 022-22660171 Ph: 022-22660171 Mr. Prakash Boricha/Mr. Madhuri Tawde Nuvama Wealth and Investment Limited (Edelweiss Broking Limited), 104, P J towers, BSE Bldg, Fort, Mumbai -01 Ph: 022-67494580 Unit 21/ B, 2nd floor, Vasudev Chambers, Old Nagardas Cross Road, Andheri East, Mumbai-400069 Kamal Padia Eureka Stock & Share Broking Services Ltd, Raheja Chambers, R. No. 909, 9th Floor, Nariman Point Mumbai - 400 021 Ph: (022) 3258 3020 HDFC

DETAILS OF BIDDING CENTRES

Securities Limited, I Think Techno Campus Building-B, “Alpha”, Office Floor 8, Opp. Crompton Greaves, Near Kanjurmarg Station Kanjurmarg(East), Mumbai 400 042 India Ph: 022-30753440 Abhijit Prabhu IDBI Capital Markets & Securities, 5th Floor, IDBI Tower, Cuffe Parade, Colaba, Mumbai-400005 Ph: 9619817448/022-22171946 Kotak Securities Limited, 32, Gr Flr, Raja Bahadur Compound, Opp Bank of Maharashtra, Fort, T: 22655084; Santosh Patil/Nitin Sarkar Motilal Oswal Securities, Motilal Oswal Tower, Gokhale Sayani Road, Prabhadevi, Mumbai: - 400 025 Ph: 9167916945 Archana Dedhia SBICAP Securities, Marathon Future, A&B Wing, 2nd Floor, Lower Parel Mumbai-400013 Ph: 022-42273446 Pankaj Patel/Yatish Sharekhan Ltd, 10th Floor, Beta building, Lodha iThink Techno Campus, Off; JVLR, Opp. Kanjurmarg Railway Station, Kanjurmarg (E), Mumbia-400042 Ph: 022-67502000 SMC Global, 258, Perin Nariman Street First Floor Fort mumbai -400001 Ph no 9930055430 Asit C Mehta Investment Intermediated ltd, 67, Poddar Chambers, S A Brelvi Road, Fort, Mumbai-400001 Ph: 61325959 Mr. Shrikrishna Haryan YES Securities (India) Limited, AFL House, 4th Floor, Lok Bharati Complex, Marol-Maroshi Road, Andheri (E), Mumbai -400059 Tel: +91 (22) 3347 7017 |Mob: (+91) 95940 83673 Mr. Nilesh Shinde Prabhudas Lilladher Pvt Ltd, Sadhana House, 3 rd Floor, 570, P. B. Marg, Behind Mahindra Tower, Worli, Mumbai-400018 Tel: 022-66322222/91 Shekhar Margaje Anand Rathi, A - Wing, 901, 9th Floor, Express Zone, Western Express Highway, Opp. Oberoi Mall, Malad(East), Mumbai - 400 097 Ph: 9869323656 Sunil Singh Anand Rathi, Shop no. 5, Arihant Darshan, 90 Feet Road, Next to IDBI BANK. Bhayandar (W) – 401101 Ph: 9867934960 Avinash Singh Anand Rathi, Shop No. 10, Grd Flr, Chandan Mansion, Opp. Portuguese Church, Gokhale Road, Dadar (W), Mumbai – 400028 Ph: 9819918988 Nilesh Pandya Anand Rathi, Grd Flr, Shop No. 3&4, Raghukul Bldg, Tata Lane, Near Kasturi Plaza, Ramnagar, Dombivali (E) Ph: 9892313432 Ballabh Kothari Anand Rathi, Shop No. 55, Grd Flr, Bhatia Niwas, Bhuleshwar, 466, Chira Bazar, J. S. S Road, Mumbai 400002 Ph: 9324843611 DEEPAK K VYAS Anand Rathi, SHOP 11 GROUND FLR, THACKER TOWER, PLOT 86, SECTOR 17, VASHI, NAVI MUMBAI-400703 Ph: 9833489090 Mahajan KJMC Capital Market Services, 168, 16th Floor, Atlanta, 209, Nariman Point, Mumbai-400021 Ph: 22885201 **NAGPUR:** Vikas Joshi Anand Rathi, S-1 & S-2, 2ND FLOOR, SHRADHA HOUSE, 345 KINGSWAY, OPP BANK OF INDIA, NAGPUR – 440001 Ph: 9326722141 **NEW DELHI:** Mr. Umesh Yadav/Mr. Ashishkumar Jhigran JM Financial Services Ltd, 5 G&H, 5th Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi -110 001 Phone (011) 49537800 Manoj Arora/Manish Chopra Almondz Global Securities, 2nd Floor, 3-Scindia House, Janepath, New Delhi-110001 Ph: 011-41514666-69 Kotak Securities Limited, Unit number 601 & 608, 6th Floor, World Trade Tower Building, Tower B, Plot number C1, Sector 16, Noida, (New Delhi) - 201301. Tel: 0120-6760435/0120-4869326; Religare Securities Ltd, 2nd Floor, Rajlok Building, 24, Nehru Place, New Delhi Ph: 11 46272400 Religare Securities Ltd, Ground Floor, Property No. 1, DLF Industrial Area, Moti Nagar, New Delhi Ph: 918800191497 Jeethesh Kumar RR Equity Brokers, 47, M M Road, Rani-Jhansi Marg, Jhandewalan, New Delhi-110055 Ph: 011-22636362-63 SMC Global, 17, Netaji Subhash Marg, Daryaganj, New Delhi-110 002 Ph no 9910644949, 8595851823 Jyoti Dodeja Anand Rathi, 2nd Floor, Unit No. 6, DDA Building No. 11, Vardhman Trade Centre, Nehru Place, New Delhi- 110 019 Ph: 9313133170/81301 07700 Mr. Puneet Gupta Globe Capital Markets, 609, Ansal Building, 16 KG Marg, Connaught Place, New Delhi 110001 Axis Capital Ltd, 2nd Floor, Level 3B (4th Floor), DLF Centre, Sansad Marg, Connaught Place, New Delhi, Pin: 110001, Ph: 011 - 61289088, **NOIDA:** Religare Securities Ltd, GYS Global, 2nd Floor, Plot no A3, A4, A5, Sector 125, Noida, U. P. -201301 Ph: 0120-3392755 /57 **PANJIM(GOA):** Adrish Kilaniya Anand Rathi, Trimurti Building, 1st Floor. Near Hotel Nova Goa Panaji Goa 403001 Ph: 9766353335 **PATNA:** Chandra Prakash Saraya Eureka Stock & Share Broking Services Ltd, 408, Ashiana Hariniwas, Dak Bunglow Road, Patna-800001 Ph: (0612) 2231 1552/2381 **PUNE:** Mr. Yogesh Joshi/ Mr. Nikhil Kadam JM Financial Services Ltd, Office No. 302, Kalpa Vishwa, Next to ICICI Bank, Ghole Road, Shivaji Nagar, Pune–411005, Ph: 020- 67602400/ 67602415-18/ 9730003080/9730003079; SMC Global, 3rd Floor, 1206/4B, Durgashankar Building, Beside Khetan Medical Behind Shubham hotel, JM Road Pune 411004 Rashmi Tamboli Anand Rathi, Office No. 6, 3Rd Floor, Rachana Trade Estate, Cts No. 105, Law College Road, 6 Canal Road Signal, Pune - 411 004 Ph: 9595620256 Axis Capital Limited, 1248 A, Asmani Plaza, Deccan Gymkhana, Goodluk Chowk, Opp Cafe Goodluk, Behind Raymond Showroom, Pune. Pin: 411004, Ph: 9890018150/ 9371218150 **RAIPUR:** Atul Purshouttam lal Dubey Anand Rathi, U G 51/52 Samvet Shikhar Building, Press Complex, Rajbandha Maidan, Raipur - 492 001. India; **RAJKOT:** Mr Ravi Amrenia/ Ms. Mittal Dave/ Mr. Prashant Jhoshi JM Financial Services Ltd, 106, Metro Plaza, 1st Floor, Jansatta Chowk, Near Eagle Travels, Moti Tanki Chowk, Rajkot-360001 Ph: 0281-6194000 SMC Global, 401, Star Chamber, Harihar Chowk, Nr. Panchnath Mandir, Rajkot - 360001. (m): 8000903984 **RANCHI:** S. K. Nathany Eureka Stock & Share Broking Services Ltd, G-2, Qtr, Shree Gopal Complex, Court Road, Ranchi-834001 Ph: (0651) 2200230/2209646 Abhishek Sinha Anand Rathi, 5th Flr, M. P. Tower Sarada Babu Street Line Tank Road, Upper Bazar, Ranchi-834001 Ph: 7301946232 **SURAT:** Mr. Dipen Shah /Mr Mantosh JM Financial Services Ltd, A Wing, Office No. 207, The Citadel, Opp. Star Bazaar, Nr. Royal Trade Centre, Adajan, Surat - 395 009 Ph: 0261-4081700 Kotak Securities Limited, Kotak House, K G Point, 1st Floor, Nr. Ganga Palace, Opp. IDBI Bank, Ghoddod Road. T: 0261-5532333/ 2254553; SMC Global, 316, Empire State Building, Ring Road, Surat. 395002. Mo: 9033002341 Rajeshkumar Parmar Anand Rathi, Unit No. B/ HG-28, B Wing, International Trade Center, Majura Gate, Surat 395002 Ph: 9725024901 **UDAIPUR:** Amar Prakash Anand Rathi, 302, Third Floor, ICON-43/6, above syndicate bank, Madhuban, Udaipur- 313 001. INDIA Ph: 9829137060 **VADODARA:** Mr. Ghanshyam Vyas/Mr. Arpita Mistry JM Financial Services Ltd, Office no 116-117 “Emerald one” 1st floor, Windward Business park, Near Jetalpur Bridge, Jetalpur Road, Vadodara-390020 Ph: 0265-3504491 Ketan Shivapurkar Anand Rathi, 507, 5th Floor, Atlantis Heights, Sarabhai Road, Wadi Wadi, Vadodara – 390007 Ph: 9377642324 **VARANASI:** Anurag Srivastava Anand Rathi, SHO NO 6, 7 & 8TH, 1ST FLR, KUBER Mall, 58/2 RATH YATRA CROSSING, VARANASI -221010 Ph: 9336070065 **VIJAYAWADA:** Roopesh Oza Anand Rathi, 12-2-269, Beside Lakshmi Vilas Bank, Near Amma Hotel, Babu Rajendra Prasad Road, Vijayawada – 520 001 Ph: 9394901119 **VISHAKHAPATNAM:** Ms. Y Satyavati JM Financial Services Ltd, Door No 9-1-224/4/3, 1st Floor, Nandan Nirman, CBM Compound, Near Rama Talkies Junction, Visakhapatnam 530 003 Ph: (0891) 6603800 Varshaben J Thobhani C/O Gopal Medical, Central Bank Road, Nr Setavad, Jamnagar-361001.

ICICI SECURITIES LIMITED

AGRA: SMC Global, F- 4, Block No. 35, Surya Kiran Building Near Metro Bar Sanjay Place Agra, Ph no 7520787708; **AHMEDABAD:** Anand Rathi,201-301, Earth Arise, 3rd Floor, Nr. YMCA Club, S G Highway, Makarba, Ahmedabad - 380 015. India, Tel - 9574007637; Eureka Stock & Share, 405A, Block - B, Shivalik Co Operative Park, Behind IOC Petrol Pump, Near Shivranjani Cross Road, Ahmedabad - 380 015; Kotak Securities Limited, 16th Floor | SHAPATH - V | Opp. Karnavati Club | Sarkhej-Gandhinagar Highway | Ahmedabad- 380015 T: 26587276; Pravin Ratilal, Sakar-I, 5th Floor, Navrangpura, Ahmedabad - 380009, Tel - 26553700; RR Equity Brokers Pvt. Ltd., 401, Abhijit-1, Opp. Bhuj Mercantile Bank, Mithakhali, 6 Road, Navrangpura, Ahmedabad-390009, Ph:079- 40211888, 32943827,26422714,26404241; SMC Global,10-A, Kalapurnam, C G Road, Near Municipal Market, Ahmedabad 380003 Ph no 9825612323, 09727799200; TradeBulls Securites (P) Ltd. Tradebulls House, Sindhu Bhavan Road, Bodakdev, Ahmedabad; TradeBulls Securites (P) Ltd. 302 Brd EYE Complex Above Bandhan Bank C. G. Road, Ahmedabad - 380 006; **ALLAHABAD:** Anand Rathi,Darbari building, 15 M. G. Marg Civil lines, Beside Coffee House, Allahabad-211001,Tel - 9335156633/9389195857; **BANGALORE:** Axis Capital Limited, AXIS Bank - MAJESTIC Branch, Plot No. 41, Sheshadri Road, Anand Rao Circle, Bengaluru - Pin: 560009 Ph: 080 - 23000430; Anand Rathi, 4th Floor, Bikaner Pinnacle,No.1,Rhenius Street,Off,Richmond Road, Bangalore-560 025, Tel - 7506911563; Eureka Stock & Share, No.1167, Shesha Sai, 1st Floor, Opp Vasudev Adiga’s Restaurant, 5th Main, 7th Sector, HSR Layout, Bangaluru - 560102,Tel - (080) 25722406 & 25723500 (M) 9008678644; Kotak Securities Limited, ‘Umiya Landmark’-II Flr., No:10/7 -Lavelle Rd.T: 080-66203601; RR Equity Brokers Pvt. Ltd. S-111, Manipal Centre, 47, Deckenson Road, MG Road,Banglore-560042, Ph:080-42477177/03; SMC Global, CPS House, No 23/2, Ulsoor Road Bangaluru -560034 Ph no 9739161699; TradeBulls Securites (P) Ltd 37/1, First Floor, Above Dominos | Opp. Fortis Hospital |Cunningham Road | Bengaluru 560052; **BHUBHNESHWAR:** Anand Rathi, 2nd Flr, Sai Krupa, Kharvel Nagar, Unit No.-3, Plot No. 44 (Scr), New Capital, Bhubneshwar,Tel - 8280128771; **CHENNAI:** Kotak Securities Limited, GRR Business Cneter, No.21, Vaidyaraman Street, T Nagar. T: 24303100/ 24303324; SMC Global, Salzburg square, flat no.1, 3rd Floor, Door no .107, Harrington Road Chetpet, Chennai-600 031;

DETAILS OF BIDDING CENTRES

COIMBATORE: Kotak Securities Limited, 114, E-1, Race Course Road, 68-116 to 208-249, 2nd Floor, Mariammal Towers, Coimbatore - 641018 P: 6699666; **DEHRADUN:** Anand Rathi, 29, Rajpur Road, Anekant Palace, Dehradun, Uttaranchal - 248 001, India, Tel - 9897079313/09358108802, 09897079313; **HYDERABAD:** Anand Rathi, 6-3-346/1, Scotia Bank Bldg. Road No. 1, Banjara Hills, Hyderabad - 500 034, Tel - 9949866895/90527 21589; Kotak Securities Limited, 1-8-179/2/A, 1st Floor, Usha Kiran Complex, Above HDFC Bank, P G Road, Secunderabad - 500 003. T: 040-47009699/671; **INDORE:** Anand Rathi,101, Apollo Avenue, Opp. Palasia Police St.,30-B, Old Palasia, Indore-452 001.,Tel - 9302460901; Kotak Securities Limited, 314, Citi Centre, 570, M.G. Road. T: 2537336; Systematix Shares, 2nd Floor, Bansi Trade Centre, 581/5, M.G. Road, Indore -452001, India, Tel: 99939 67044; **JAIPUR:** Anand Rathi, C-98, Sanghi Upasana Tower, Subhash Marg, C-Scheme, Jaipur - 302001, Tel - 141 414 0000; Eureka Stock & Share, Attn: M. Kathir, 213/214, Jaipur Towers, M I Road, Opposite A I R,Jaipur-302001, Tel - (0141) 3918040/3918041; RR Equity Brokers Pvt. Ltd., 7, Katewa Bhawan,Opp. Ganapati Plaza, M.I. Road, Jaipur- 302001, Ph: 0141-3235456, 5113317; SMC Global, 201, 2nd Floor Shyam Anukampa Opp HDFC BANK Ashok Marg C scheme Jaipur Ph no 9928882771; Systematix Shares,Office No. 35 Ground Floor, JSEL Bldg., Malviya Nagar Jaipur -302017,Tel: 9414296283; **JAMNAGAR:** TradeBulls Securites (P) Ltd. Shop No. 123,1st Floor, Madhav Square, Limda Line, Jamnagar - 361 001; **KOLKATA:** Anand Rathi, 13th Floor, Bio Wonder, Anandapur Main Road 789 Eastern Metropolitan Bypass (Near Fortis Hospital) Kolkata-700 107, Tel - 9830876244; Eureka Stock & Share,Attn: Chandra Prakash Saraya,B3/4, Gillander House, 8, N.S.Road, 3rd Floor, Kolkata - 700 001,Tel - (033) 3918 0348 /033 - 66280000 Ext: 167; Kotak Securities Limited, "Govind Bhawan" Ground Floor, Brabourne Road, Tel: 033-66156200; RR Equity Brokers Pvt. Ltd. 704,Krishna Bldg.,224,AJC Bose Road, Kolkata- 700017, Ph: 033-22802963/22806878; SMC Global,18, Rabindra Sarani Podder Court Gate NO 4, 5th Floor Kolkatta -700001 Ph no 09933664479; Systematix Shares, 2nd Floor. Tobocco House, 1st OLD court House Corner, Dalhousie, Kolkatta - 700001,Tel: 033-40331008; **KOCHI**: Kotak Securities Limited, 40/1400, 11th Floor, Ensign Enclave, Jos Junction, M.G. Road. T: 0484-2377386/ 2378287; **LUCKNOW:** Anand Rathi, 27/6/1, Taj Plaza, Madan Mohan Malviya Marg, Lucknow - 226 001, India,Tel - 9415568907; RR Equity Brokers Pvt. Ltd., F-117,Shriram Tower,13, Ashok Marg, Lucknow- 226001, Ph: 0522- 4057612, 2286518; Systematix Shares,120/1 First Floor, Indra Karan Plaza Lalbagh Road Lucknow- 226001.,Tel: 7985839715; **MUMBAI:** ICICI Securities Limited,ICICI Venture House, 2nd Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025; ICICI Venture House,2nd Floor, Appasaheb Marathe Marg,Prabhadevi, Mumbai - 400025; ICICI Sec, UNIT NO.502, 601,701,801, 901, Building No.3 at Mindspace Juinagar, Plot Nos. Gen-2/1/D, Gen-2/1/E (part) and Gen-2/1/F (part) Trans Thane Creek at MIDC TTC Indutrial Area, Juinagar, Navi Mumbai 400706; Anand Rathi, Shop No. 55, Grd Flr, Bhatia Niwas, Bhuleshwar, 466, Chira Bazar, J.S.S Road, Mumbai 400002,Tel - 9324843611; Anand Rathi, Grd Flr, Shop No. 3&4, Raghukul Bldg, Tata Lane, Near Kasturi Plaza, Ramnagar, Dombivali (E),Tel - 9324904791; Anand Rathi, Shop No. 10, Grd Flr, Chandan Mansion, Opp. Portuguese Church, Gokhale Road, Dadar (W), Mumbai - 400028,Tel - 9819918988; Anand Rathi, Shop no. 5, Arihant Darshan, 90 Feet Road, Next to IDBI BANK. Bhayandar (W) - 401101,Tel - 9867934960; Anand Rathi, A - Wing, 901, 10th Floor, Express Zone, Western Express Highway, Opp. Oberoi Mall, Malad (East), Mumbai - 400 097,Tel - 9869323656; Choice Equity Broking,Attn: Basant Sharma/Bhavik Gandhi,Shree Shakambhari Corporate Park, Plot No. 156-158, J B Nagar, Andheri(E). Mumbai - 400099,Tel - 9324146108; Centrum Wealth Management Ltd., Level 3, Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (E), Mumbai-98, Tel - 9821501179; Nuvama Wealth and Investment Limited (Edelweiss Broking Limited), 104, P J towers, BSE Bldg, Fort, Mumbai -01,Tel - 022-67494580; HDFC Sec, I Think Techno Campus, Building, B, Alpha, Office Floor 8, Near Kanjurmarg Station, Kanjurmarg (East), Mumbai -400 042, Tel - 022-33025669; Eureka Stock & Share,Attn: Ashok Taparia,Raheja Chambers, R.No.909, 9th Floor, Nariman Point Mumbai - 400 021,Tel - (022) 3258 3020; Inventuregrowth, Viraj Towers, 201, 2nd Floor, Near Land Mark, Western Express Highway, Andheri (E), Mumbai: 400 069,Tel: 022-71148500; Kotak Securities Limited, 32, Gr Flr., Raja Bahadur Compound, Opp Bank of Maharashtra, Fort, T: 22655084; LKP Securities Ltd., 207, Veena Chambers, 21, Dalal Street, Fort, Mumbai-400001.Tel 22660171/ 9821067167**;** Motilal Oswal,Queens Mansion,2nd Floor, 44, A. K. Naik Marg, Behaind Khadi Gramodyog, Fort 400001,Tel - 022-30278090/8129; Prabhudas Lilladher, Sadhana House, 3rd Floor, 570, P. B. Marg, Behind Mahindra Tower, Worli, Mumbai-400018, Tel:022-66322222/91; RR Equity Brokers Pvt. Ltd., 82/1, Apollo House, Ground Floor,Opposite Jammu & Kashmir Bank, Mumbai Samachar Marg, Mumbai 400023, Maharashtra, Ph: +91-22-40544201/224/22702002**; ss**Sharekhan Ltd., Gigaplex Building No. 09, 10th Floor,Raheja Mindspace 2, Airoli Knowledge Park,Airoli - Navi Mumbai 400708;Tel - 9870267725; SMC Global,258,Perin Nariman Street First Floor Fort mumbai -400001 Ph no 09821111219, 9930055430; Systematix Shares, 1st Floor, Plot no 65, Sonawala Bldg, Mumbai Samachar Marg, Opp. Bombay Stock Exchange, Fort, Mumbai - 400001, Tel: 9867690499; TradeBulls Securites (P) Ltd. 1st Floor, Abhilasha-II Building, Punjabi Lane, Off Chandavarkar Road, Borivali (W), Mumbai-400092; TradeBulls Securites (P) Ltd. 209/210, 2nd Floor, Dynasty Business Park - A Wing, Andheri - Kurla Road, Chakala, Andheri (E) Mumbai-400093; TradeBulls Securites (P) Ltd. A-1, Ground Floor, Mataji Building, Opp Bus Stop Juncation, Dr RP Road and NS Road, Mulund (W), Mumbai-400080; TradeBulls Securites (P) Ltd. Manoj Villa, 1 st Flr, Above Dena Bank, Near Mc Donald's, Dr. Joshi Road, Vile Parle (W), Mumbai-400056; **MANGLORE:** Kotak Securities Limited, No.4, 3rd Floor, The Trade Centre, Jyoti Centre, Bunts Hostel Road, Near Jyoti Circle. T: 0824-424180; **NEW DELHI:** Axis Capital Ltd., 2nd Floor, Level 3B (4th Floor), DLF Centre, Sansad Marg, Connaught Place, New Delhi, Pin:110001, Ph: 011 - 61289088; Anand Rathi, 2nd Floor, Unit No. 6, DDA Building No. 11, Vardhman Trade Centre, Nehru Place, New Delhi- 110 019,Tel - 9313133170/81301 07700; DB(International), Attn: George Joseph,402, New Delhi House, 27, Barakhamba Road, New Delhi - 110 001, Mob. 09312212421; Kotak Securities Limited, Unit number 601 & 608, 6th Floor, World Trade Tower Building, Tower B, Plot number C1, Sector 16, Noida, (New Delhi) - 201301.Tel: 0120-6760435/0120-4869326; RR Equity Brokers Pvt. Ltd., N-24, Middle Circle, Connaught Place, New Delhi - 110001, Ph: 011- 23353480, 23353768,; RR Equity Brokers Pvt. Ltd.,412-422, Indraprakash Building, 21, Barakhambha Road, New Delhi - 110001, 011-23354802; SMC Global, 17, Netaji Subhash Marg, Opp. Golcha Cinema Daryaganj, New Delhi-110 002 Ph no 9818620470, 9810059041; Systematix Shares,Co- offiz 2nd Floor 5- Park End Vikas Marg Preet Vihar Delhi-110092, Tel: 7011516016; **NAGPUR:** Axis Capital Limited, 1248 A, Asmani Plaza, Deccan Gymkhana, Goodluk Chowk, Opp Cafe Goodluk, Behind Raymond Showroom, Pin:411004, Ph:9890018150/9371218150; Anand Rathi, S-1 & S-2, 2nd Floor, Shradha House, 345 Kingsway, Opp Bank of India, Nagpur - 440001,Tel - 9326722141; **PUNE:** Anand Rathi, Office No.6, 3rd Floor, Rachana Trade Estate, Cts No.105, Law College Road, 6 Canal Road Signal, Pune - 411 004,Tel - 9595620256; SMC Global, 3rd Floor, 1206/4B, Durgashankar Building, Beside Khetan Medical Behind Shubham hotel, JM Road Pune 411004; **PATNA:** Eureka Stock & Share, Attn: Vijay Kumar Khemka, 408, Ashiana Hariniwas, Dak Bunglow Road, Patna-800001,Tel - (0612) 2231 1552/2381; **RAJKOT:** Jobanputra Fiscal, 508, Aalap, Subhash Road, Limbda Chowk, Rajkot - 360001, Tel - 0281-2480501; SMC Global, 401, Star Chamber, Harihar Chowk, Nr. Panchnath Mandir, Rajkot - 360001. (m): 8000903984; TradeBulls Securites (P) Ltd. Shop No - 6 & 7, Ground Floor, Unicon Plaza, Panchnath Mandir Road, Rajkot - 360001; **RANCHI:** Eureka Stock & Share,Attn: Murari lal Agarwal, G-2, Qtr, Shree Gopal Complex, Court Road,Ranchi-834001,Tel - (0651) 2200230/2209646; **SURAT:** Kotak Securities Limited, Kotak House, K G Point, 1st Floor, Nr. Ganga Palace, Opp. IDBI Bank, Ghoddod Road. T: 0261-5532333/ 2254553; SMC Global, 316,Empire State Building, Ring Road, Surat.395002. Mo: 9033002341; TradeBulls Securites (P) Ltd. Gurukripa, 2nd Floor, House B, 21st Century Business Center, Udhna Darwaja,Ring Road, Surat - 395002; **VADODARA:** TradeBulls Securites (P) Ltd., 1st Floor, Haribhakti House, Kala Ghoda Circle, Sayaji Gunj, Baroda - 390 005; **VARANASI:** Anand Rathi, SHO No. 6, 7 & 8th, 1st Flr, Kuber Mall, 58/2 Rath Yatra Crossing, Varanasi.-221010, Tel - 9336070065.

IIFL CAPITAL SERVICES LIMITED *(Formerly known as IIFL Securities Limited)*

AGRA: SMC Global Securities Ltd., F- 4, Block No 35, Surya Kiran Building Near Metro Bar Sanjay Place Agra Ph no 7520787708, Phn No: 7520787708; **AHMEDABAD: IIFL Capital**, 801-802 8th FLOOR, Athens By A. Shridhar, Shivaranjni Cross Road, Satellite Ahmedabad-380015 Phn No: 9825063699 / 8657405992/ 9712916547; **RR Equity**, 401, Abhijit-1, Opp. Bhuj Mercantile Bank, Mithakhali, 6 Road, Navrangpura, Ahmedabad-390009 Phn No: 9898924399; **SMC Global Securities Ltd**., 10-A, Kalapurnam,C G Road, Near Municipal Market, Ahmedabad 380003, Ph no 9825612323, 09727799200, Phn No: 9727799232; **Kotak Securities Limited**, 16th Floor, SHAPATH - V, Opp.

DETAILS OF BIDDING CENTRES

Karnavati Club, Sarkhej-Gandhinagar Highway, Ahmedabad - 380015, Ph No. T: 26587276; **Anand Rathi,** A-805 Mondeal Heights, Nr Novotel Hotel, Ramdev Nagar, SG Highway, Ahmedabad; **ALLAHABAD: Anand Rathi**, Darbari building, 15 M. G. Marg Civil lines, Beside Coffee House, Allahabad-211001**; BANGALORE: IIFL Capital Services Limited,** No 80 The Hulkul Ascent Lavelle Road, 2nd cross Shanthala Nagar Bangalore - 560001 Ph no.: 9731622227; **RR Equity**, S-111, Manipal Centre, 47, Deckenson Road, MG Road, Banglore-560042 Phn No: 9164752270; **SMC Global Securities Ltd**., CPS House, No 23/2, Ulsoor Road Bangaluru -560034 Ph no 9739161699, Phn No: 9739161699; **Kotak Securities Limited**, 'Umiya Landmark' - II Flr., No: 10/7, Lavelle Rd., Ph No. T: 080-66203601; **Axis Capital Limited,** Majestic Branch, Plot No. 41, Sheshadri Road, Anand Rao Circle, Bengaluru - 560009 Phn No: 080-23000430; **Anand Rathi**, No.10 Aurbis Concord 2nd Floor wing 2 Richmond Road Bengaluru - 560025 - Karnataka; **BHUBANESHWAR: Anand Rathi**, Office No. 2, 2nd floor, Hindustan Jwellers, Plot no. 15, Puri- Cuttack Road, Opposite Reliance Fresh, Jharapada, Bhubaneshwar Orissa- 751006; **CHENNAI: IIFL Capital**, Kannammai Building, 611&612,6th floor, Anna Salai, Thousand Lights Chennai - 600 006. Phn No: 9841755315; **SMC Global Securities Ltd**., Salzburg square,flat no.1, 3rd Floor,Door no .107, Harrington Road Chetpet, Chennai-600 031, Phn No: 7428232444; **Kotak Securities Limited**, GRR Business Centre, No.21, Vaidyaraman Street, T Nagar., Ph No. T: 24303100/24303324; **COIMBATORE: Kotak Securities Limited**, 114, E-1, Race Course Road, 68-116 to 208-249, 2nd Floor, Mariammal Towers, Coimbatore - 641018 P: 6699666; **DELHI: IIFL Capital**, 510-514, 5th Floor,Ashoka Estate Bldg - 24, Barakhamba Road,Connaught Place Phn No: 011-45259055 /9871047900; **RR Equity**, 412-422, Indraprakash Building, 21, Barakhamba Road, New Delhi - 110001 Phn No: 8929682601; **SMC Global Securities Ltd**., 17, Netaji Subhash Marg, Daryaganj, New Delhi-110 002. Ph no 9910644949, 9810059041, Phn No: 8595851823; **Kotak Securities Limited**, Unit No. 601 & 608, 6th Floor, World Trade Tower Building, Tower B, Plot No. C1, Sector 16, Noida, (New Delhi) - 201301., Ph No. T: 0120-6760435/0120-4869326; **Axis Capital Limited,** Alt-F Coworking, 5th Floor Stateman House, Barakhamba Road, New Delhi - 110001. Tel: 9811030626; **Anand Rathi**, 2nd Floor, Unit No. 6, DDA Building No. 11, Vardhman Trade Centre, Nehru Place, New Delhi- 110 019; **DEHRADUN: Anand Rathi**, Anekant Palace, 29, Rajpur Road, Dehradun, Uttaranchal - 248 001, India; **FARIDABAD: RR Equity**, 55, 1st Floor Near Flyover, Neelam Chowk NIIT, Faridabad, 121001, Haryana Phn No: 9540056441; **HYDERABAD: Kotak Securities Limited**, 1-8-179/2/A, 1st Floor, Usha Kiran Complex, Above HDFC Bank, P G Road, Secunderabad - 500 003., Ph No. T: 040-47009699/671; **Anand Rathi**, 1-90/7/B/125, Unispace Business Centre, II Floor, Patrika Nagar, Hitech City, Hyderabad -500 081 Telnagana, India**; INDORE: Kotak Securities Limited**, 314, Citi Centre, 570, M.G. Road., Ph No. T: 2537336; **Anand Rathi**, 4th Floor, Plot no.7, Tiffany Tower, Sanghi Colony, Old Palasiya, Indore, M.P**; JAIPUR: RR Equity**, 7, Katewa Bhawan,Opp. Ganapati Plaza, M.I. Road, Jaipur- 302001 Phn No: 8178997808; **SMC Global Securities Ltd**., 201, 2nd Floor, Shyam Anukampa Building, Nr. Ahinsa Circle, Opp. HDFC Bank, Ashok Marg, C-Scheme, Jaipur-302001, Phn No: 9928882771; **Anand Rathi**, C-98, Sanghi Upasana Tower, 1st Floor, Subhash Marg, C-Scheme, Jaipur - 302001; **JAMNAGAR: IIFL Capital** C\o, IIFL Gold Loan, Shalibhdra Complex, 1st floor, F1-F2, Sumer club Road,Opp. OSWAL Hospital,Digvijay plot, Jamnagar 361005 Phn No: 9428729938**; KOCHI: Kotak Securities Limited**, 40/1400, 11th Floor, Ensign Enclave, Jos Junction, M.G. Road., Ph No. T: 0484-2377386/2378287**; KOLKATA: RR Equity**, 704, Krishna Bldg.,224, AJC Bose Road, Kolkata- 700017 Phn No: 9331055408; **SMC Global Securities Ltd**., 18, Rabindra Sarani Podder Court Gate NO 4, 5th Floor Kolkatta -700001 Ph no 09933664479, Phn No: 9933664479; **Kotak Securities Limited**, Oswal Chamber, 503, B/2, 5th Floor, 2 Church Lane, Kolkata - 700001, Ph No. T: 033-66156200; **Anand Rathi**, 13th Floor, Bio Wonder, Anandapur Main Road 789 Eastern Metropolitan Bypass (Near Fortis Hospital) Kolkata-700 107; **KOTA: Anand Rathi**, 2nd floor, sf14, w k wonder view,modi tower plot no. 1,hada rani market, balabhwadi, kota, rajasthan; **LUCKNOW: RR Equity**, F-117, Shriram Tower, 13 Ashok Marg,Lucknow- 226001 Phn No: 9335278443; **Anand Rathi**, Upper Grd Flr, 27/6/1, Taj Plaza, Madan Mohan Malviya Marg, Lucknow - 226 001, India; **MANGALORE: Kotak Securities Limited,** No.4, 3rd Floor, The Trade Centre, Jyoti Centre, Bunts Hostel Road, Near Jyoti Circle., Ph No. T: 0824-424180**; MUMBAI: IIFL Capital**, 1A/105, Building No 105, Opp. Bharat House, Mumbai Samachar Marg, Fort Mumbai Phn No: 9167997482 /9167997481 / 022-49142114/123; **IIFL Capital**, 201; Cabin No 6; Ratnamani Tower 2nd Floor, Parasmani Complex; 95, M.M.G.S Marg, Near Dadar Station; Dadar (East); Mumbai - 400014 Phn No: 022-48843147 /9321592975; **IIFL Capital**, 6th Floor, Ackruti Centre Point, Central Road, Marol MIDC, Andheri East, Mumbai. Phn No: 9004930729 / 022-62728874; **IIFL Capital Ltd.** 311-Jalaram business Center 3rd flr Ganjawalla Lane chamunda circle Above Axis Bank Borivali west, Mumbai 400 092 Phn No: 9850207105/9967816301; **IIFL Capital Ltd**., Shop No 2, Ground Floor, Surya Darshan Apt,Pai Nagar, Near Ganjawala Petrol Pump,Borivali West, Mumbai - 400092, Phn - 9619234694; **ICICI Securities Limited**, ICICI Venture House, Appsaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Phn No: 9819621186; **LKP Securities**, 207, Veena Chambers, 21, Dalal Street, Fort, Mumbai 400 001, Phn No: 22660171 / 9821067167; **RR Equity**, 82/1, Apollo House, Ground Floor, Opposite Jammu & Kashmir Bank, Mumbai Samachar Marg, Mumbai 400023, Maharashtra Phn No: 9324804090; **SMC Global Securities Ltd**., 258, Perin Nariman Street First Floor Fort mumbai -400001 Ph no 9930055430, Phn No: 9930055430; **Sharekhan Limited**, Gigaplex Building No. 09, 10th Floor,Raheja Mindspace 2, Airoli Knowledge Park, Airoli - Navi Mumbai 400708, Ph.No 9870267725; **Yes Securities Limited**, AFL House, 5th Floor, Lok Bharati Complex, Marol-Maroshi Road, Andheri East, Mumbai - 400 059, Phn No: 9920268651; **HDFC Securities**, I Think Techno Campus, Building, B, Alpha, Office Floor 8, Near Kanjurmarg Station, Kanjurmarg (East), Mumbai -400 042, Ph No. 022 3074 3400; **Motilal Oswal Financial Services Limited** Motilal Oswal Financial Services Limited, 1st Floor, Interface 7, Mind Space, New Link Road, Malad West, Mumbai - 400064. Tel: 022-71934731; **Kotak Securities Limited**, 32, Gr. Flr., Raja Bahadur Compound, Opp. Bank of Maharashtra, Fort., Ph No. T: 22655084; **Asit C. Mehta Investment Interrmediates Ltd**., Pantomath Nucleus House,Saki-Vihar Road, Andheri East, Mumbai-400072 Maharashtra, Ph - 9892288852; **Nuvama Wealth and Investment Limited**, Rohit Chambers, 4th Floor, Unit No 33., Janmabhoomi Marg, Fort, Mumbai, Maharashtra; **Nuvama Wealth and Investment Limited**,1 to 8, 1st Floor, Kanakia Wall Street, Chakala, Andheri Kurla Road, Andheri East, Mumbai - 400093; **SBICap Securities**, Voltas Limited, A block shed, Ground & Mezzanine Floor, T B Kadam Marg, Chinchpokli, Mumbai 400033. Ph. No. 022-69432521; **Anand Rathi**, A - Wing, 10th Floor, Express Zone, Western Express Highway, Opp. Oberoi Mall, Goregaon (East), Mumbai - 400063; **Anand Rathi**, Shop No. 1, Vishal CHSL, 1st floor, Opp Maxus Banquet Hall,Temba Hospital Road, Bhayander West,Thane, Mumbai - 401101; **Anand Rathi**, Grd Flr, Shop No. 3&4, Raghukul Bldg, Tata Lane, Behind Kasturi Plaza, Ramnagar, Dombivali East - 421 201; **Anand Rathi**, 466, Chira Bazar, J.S.S Road, Opp Dr Vigas Street, Kalbadevi, Mumbai 400002; **Anand Rathi**, F 101/102, First Floor,International Infotech Park Tower 7, Vashi Railway Station, Commercial Complex, Sector 30 A,Vashi, Navi Mumbai - 400705; **NAGPUR: Anand Rathi**, 601 Yash Height, Ramdas Peth, Nr Jain Mandir, Nagpur 400010; **PUNE: IIFL Capital**, 7th Floor, Lohia Jain IT Park,Near Chandani Chowk, Kothrud Phn No: 8219910802/9730727308; **IIFL Capital**, Shreenath Plaza, Office No. 33, C Wing F C Road Dnyaneshwar Paduka Chowk Pune Phn No: 8097492992; **IIFL Capital**, 7th Floor, Lohia Jain IT Park,Near Chandani Chowk,Kothrud Pune Phn No: 9967054682; **SMC Global Securities Ltd**., 99 Deccan Building, 2nd Floor Office No.-208, J.M. Road, Opp. Bhosale Shinde Arcade, Near Joyalukkas jewellers, Deccan Gymkhana, Pune-411004, Phn No: 9819772617; **Axis Capital Limited**, 1248 A, Asmani Plaza, Deccan Gymkhana, Goodluk Chowk, Opp Café Goodluk, Behind Raymond Showroom, Pune - 411004, Phn No: 9890018150/9371218150; **Anand Rathi**, Office No 04, 3rd Floor, 96 SuvarnRekha Boulevard, CTS No.41/97, Prabhat Road, Pune - 411 004; **RAIPUR:** Anand Rathi, 1st floor Simran Tower, Main Road Pandri, Raipur 492001 Chhattisgarh (Landmark: Above Titan Eye Showroom); **RAJKOT: IIFL Capital**, 4th Floor- 407, The Imperia,Opp. Shastri Maidan, Rajkot - 360001 Phn No: 8657474275; **SMC Global Securities Ltd**., 202, Sakar Complex, 8 - Ram Krishna Nagar, Near Virani Chowk, Swami Vivekanand Road, Rajkot - 360002. 8000768844, Phn No: 8000768844; **SURAT:** SMC Global Securities Ltd., 316, Empire State Building, Ring Road, Surat.395002; Ph no: 9033002341; Kotak Securities Limited, Kotak House, K G Point, 1st Floor, Nr. Ganga Palace, Opp. IDBI Bank, Ghoddod Road., Ph No. T: 0261-5532333/2254553; **UDAIPUR:** Anand Rathi, 302, Third Floor, ICON-43/6, above syndicate bank, Madhuban, Udaipur- 313 002; **VADODARA:** IIFL Capital, 701/B Midtown Heights, Above ICICI Prudential MF, Jetalpur Road, Baroda-390007, Phn - 0265-6197504; **VARANASI**: Anand Rathi, SHO No. 6, 7 & 8th, 1st Flr, Kuber Mall, 58/2 Rath Yatra Crossing, Varanasi.-221010.

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)

BIDDER'S UNDERTAKING FOR BID CUM REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in this Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTION FOR FILLING UP THE BID REVISION FORM

1. Name of sole/ first Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an offer' and not 'an offer'
2. Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
3. In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
4. Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
5. **Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 0.20 million if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/ Members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 0.20 million, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP or the Preliminary Offering Memorandum as applicable. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, UPI is mechanism, and RII will be the bidders who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
6. Only the Sole Bidder/ First Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of Sole Bidder and ASBA bank account or UPI ID linked with the bank account of first Bidder in case of joint Bidder, in the application form. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
7.
   - Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
   - QIBs and Non-Institutional Bidders with bids more than ₹ 0.50 million cannot use UPI mechanism to apply. UPI Bidders applying up to ₹ 0.50 million can apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI Master Circular no. HO/49/14/14(2)2026-CFD-POD2/I/4518/2026 dated February 09, 2026.
   - **For Retail Individual Bidders (RIBs) and Non-Institutional Bidders with Application size up to ₹ 0.50 million ("UPI Bidders") bidding through the UPI Mechanism:**
     - **Please ensure that your bank is offering UPI facility for public Offers.**
     - **Please mention UPI ID clearly in CAPITAL LETTERS only.**
     - **Ensure that the:** (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) respectively, as updated from time to time.
     - **Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.**
     - **UPI ID cannot exceed 45 characters.**
     - **Please ensure that you are using your UPI ID only and not the UPI ID of any third party.**
     - **UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN.** For further details, see ***"Offer Procedure"*** on page 462 of the RHP.
8. **Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to Offer instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
9. Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any amended & notifications issued by CBDT, from time to time subsequent press release in this regard.

OFFER STRUCTURE

Particulars	QIBs(1)	Non-Institutional Bidders(1)	Retail Individual Bidders
Number of Equity Shares available for Allotment/ allocation*(2)	Not more than [•] equity shares of face value of ₹10 each	Not less than [•] equity shares available for allocation or Offer less allocation to QIB Bidders and RIBs	Not less than [•] equity shares available for allocation or Offer less allocation to QIB Bidders and Non-Institutional Bidders
Percentage of Offer Size available for Allotment/ allocation	Not more than 50% of the Offer shall be available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion	Not less than 15% of the Offer. One third of the Non-Institutional Portion shall be reserved for applicants with an application size of more than ₹0.20 million and up to ₹1.00 million; and two third of the Non-Institutional Portion shall be reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either the sub-categories mentioned above may be allocated to applicants in the other sub-category of Non-Institutional Bidders	Not less than 35% of the Offer or the Offer less allocation to QIB Bidders and Non-Institutional Bidders
Basis of Allotment/ allocation if respective category is oversubscribed	Proportionate, as follows (excluding the Anchor Investor Portion): a) up to [•] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and b) up to [•] Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. Up to 60% of the QIB Portion (of up to [•] Equity Shares) may be allocated on a discretionary basis to Anchor Investors of which 40% of the Anchor Investor Portion shall be reserved in the following manner: (a) 33.33% shall be reserved for domestic Mutual Funds; and (b) 6.67% shall be reserved for Life Insurance Companies and Pension Funds, subject to valid bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price.	The allotment of specified securities to each Non-Institutional Bidder shall not be less than the minimum application size, subject to availability in the Non-Institutional Portion, and the remainder, if any, shall be allotted on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations subject to: a) one third of the Non Institutional Portion available to Non Institutional Bidders being [•] Equity Shares of face value ₹10 each are reserved for Bidders Biddings more than ₹0.20 million and up to ₹1.00 million; b) two third of the Non Institutional Portion available to Non Institutional Bidders being [•] Equity Shares of face value ₹10 each are reserved for Bidders Bidding more than ₹1.00 million. Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above, may be allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the conditions specified in Schedule XIII to the SEBI ICDR Regulations. For details, see "*Offer Procedure*" beginning on page 462.	The allotment to each RIB shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares if any, shall be Allotted on a proportionate basis. For further details, see "*Offer Procedure*" beginning on page 462.
Minimum Bid	[•] Equity Shares in multiples of [•] Equity Shares such that the Bid Amount exceeds ₹ 0.20 million	Such number of Equity Shares in multiples of [•] Equity Shares such that the Bid Amount exceeds ₹ 0.20 million	[•] Equity Shares and in multiples of [•] Equity Shares thereafter
Maximum Bid	Such number of Equity Shares in multiples of [•] Equity Shares not exceeding the size of the Offer, (excluding the Anchor portion) subject to applicable limits to each Bidder	Such number of Equity Shares in multiples of [•] Equity Shares not exceeding the size of the Offer, (excluding the QIB portion) subject to limits applicable to the Bidder	Such number of Equity Shares in multiples of [•] Equity Shares so that the Bid Amount does not exceed ₹0.20 million
Bid Lot	[•] Equity Shares and in multiples of [•] Equity Shares thereafter		
Mode of Allotment	Compulsorily in dematerialised form		
Allotment Lot	For Retail Individual Bidders and QIBs: A minimum of [•] Equity Shares and in multiples of [•] Equity Share thereafter. For NIIs: For Non-Institutional Bidders allotment shall not be less than the minimum non-institutional application size.		
Trading Lot	One Equity Share		
Who can apply(3)(4)	Public financial institutions as specified in Section 2(72) of the Companies Act, scheduled commercial banks, Mutual Funds, FPIs (other than individuals, corporate bodies and family offices), VCFs, AIFs, FVCIs registered with SEBI, multilateral and bilateral development financial institutions, state industrial development corporation, insurance companies registered with IRDAI, provident funds (subject to applicable law) with minimum corpus of ₹250.00 million, pension funds with minimum corpus of ₹250.00 million, registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013, National Investment Fund set up by the GoI through resolution F. No.2/3/2005-DD-II dated November 23, 2005, the insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India, Systemically Important NBFCs and accredited investors as specified in Regulation 2(1)(ab) of the SEBI AIF Regulations, for the limited purpose of their investments in angel funds registered under the SEBI AIF Regulations	Resident Indian individuals, Eligible NRIs, HUFs (in the name of the karta), companies, corporate bodies, scientific institutions, societies, trusts, family offices and FPIs who are individuals, corporate bodies and family offices which are re-categorised as Category II FPIs and registered with SEBI	Resident Indian individuals, Eligible NRIs and HUFs (in the name of the karta)
Terms of Payment	**In case of Anchor Investors:** Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids(3) **In case of all other Bidders:** Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder or by the Sponsor Bank(s) through the UPI Mechanism (other than Anchor Investors) that is specified in the ASBA Form at the time of submission of the ASBA Form		
Mode of Bidding	Through ASBA process only (except Anchor Investors). In case of UPI Bidders, ASBA process will include the UPI Mechanism. In case of Non-Institutional Investors, ASBA process (including the UPI Mechanism), to the extent of Bids up to ₹ 0.50 million		

**Assuming full subscription in the Offer.*

(1) *Our Company, in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations, of which 40% of the Anchor Investor Portion shall be reserved in the following manner: (a) 33.33% shall be reserved for domestic Mutual Funds; and (b) 6.67% shall be reserved for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. The QIB Portion will accordingly be reduced for the Equity Shares allocated to Anchor Investors. In the event of undersubscription in the Anchor Investor Portion reserved for Life Insurance Companies and Pension Funds, the unsubscribed portion shall be available for allocation to domestic Mutual Funds. In the event of under-subscription in the Anchor Investor Portion, the remaining Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than the Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. In the event the aggregate demand from Mutual Funds is less than as specified above, the balance Equity Shares available for Allotment in the Mutual Fund Portion will be added to the Net QIB Portion and allocated proportionately to the QIB Bidders (other than the Anchor Investors) in proportion to their Bids. For further details, see "Offer Procedure" beginning on page 462. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹0.20 million and up to ₹1.00 million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to RIBs in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price.*

(2) *Subject to valid Bids being received at or above the Offer Price. This Offer is made in accordance with the Rule 19(2)(b) of the SCRR and is being made through the Book Building Process, in compliance with Regulation 6(1) of the SEBI ICDR Regulations.*

(3) *Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms, provided that any difference between the price at which Equity Shares are allocated to the Anchor Investors and the Anchor Investor Offer Price, shall be payable by the Anchor Investor Pay-in Date as mentioned in the CAN. For details of terms of payment of applicable to Anchor Investors, see General Information Document available on the website of the Stock Exchanges and the BRLMs. Anchor Investors are not permitted to participate in the Offer through the ASBA process.*

(4) *In case of joint Bids, the Bid cum Application Form were required to contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such First Bidder is required in the Bid cum Application Form and such First Bidder were deemed to have been signed on behalf of the joint holders. Bidders will be required to confirm and was deemed to have represented to our Company, the Promoter Selling Shareholders, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they were eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares.*