



MUTHOOT FINANCE LIMITED
Public Issue of Secured Redeemable Non-Convertible Debentures
TERM SHEET

Issuer	Muthoot Finance Limited
Issue size	Base issue size of Rs 100 crore with an option to retain oversubscription of Rs 650 crore aggregating upto Rs. 750 Crore.
Issue Opening Date	February 14, 2019
Issue Closing Date**	March 14, 2019
Face Value	Rs. 1,000 each (For all options of NCDs)
Minimum application	Rs. 10,000 (10 NCD) collectively across all Options
In multiples of	One NCD (Rs. 1,000/-)
Listing	The Bonds are proposed to be listed on BSE within 6 Working Days from the respective Tranche Issue Closing Date.
Issuance mode of the instrument	Dematerialized form
Depositories	NSDL and CDSL
Registrar	Link Intime India Private Limited
Credit Rating	Credit Rating of "[ICRA] AA (Stable)" by ICRA & "CRISIL AA/Stable" by CRISIL
Basis of allotment	First come First serve
Interest on application	N.A
Mode of Submission of Application Forms	ASBA
Put and Call Option	N.A.
Deemed Date of Allotment	Deemed Date of Allotment shall be the date on which the Board or the NCD Committee of the Board constituted by resolution of the Board dated May 16, 2018 approves the Allotment of the NCDs for each Tranche Issue. The actual Allotment of NCDs may take place on a date other than the Deemed Date of Allotment. All benefits relating to the NCDs including interest on NCDs (as specified for each Tranche Issue by way of the relevant Tranche Prospectus) shall be available to the Debenture holders from the Deemed Date of Allotment.
Nature of Issue	Public Issue of Secured Redeemable Non Convertible Debentures.

**The subscription list shall remain open for subscription on Working Days from 10 A.M. to 5 P.M., during the period indicated in the relevant Tranche Prospectus, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Directors of our Company ("Board") or NCD Committee. In the event of such an early closure or extension subscription list of the Issue, our Company shall ensure that notice of such early closure or extension is given to the prospective investors through an advertisement in a national daily newspaper with wide circulation on or before such earlier date or extended date of closure. Applications Forms for the Issue will be accepted only from 10:00 a.m. till 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3.00 p.m. (Indian Standard Time) and uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE.

Category Wise Issue Allocation :-

Category I - Institutional (QIB)	Category II – Non-Institutional (Corporate)	Category III – High Net Worth Individual (HNIs)	Category IV – Retail Individual Investor
20% of Overall Issue Size*	20% of Overall Issue Size*	30% of Overall Issue Size*	30% of Overall Issue Size*
Rs. 150 Crores	Rs. 150 Crores	Rs. 225 Crores	Rs. 225 Crores
*On first come first serve basis to be determined on the basis of the bid uploads made with the scheduled Stock Exchanges.			

SPECIFIC TERMS FOR EACH SERIES OF NCDs

Series	I	II	III	IV***	V	VI	VII	VIII	IX
Frequency of Interest Payment	Monthly	Monthly	Monthly	Annual	Annual	Annual	N.A.	N.A.	N.A.
Nature of Instruments	Secured Redeemable NCD								
Tenor from Deemed Date of Allotment	24 Months	38 Months	60 Months	24 Months	38 Months	60 Months	24 Months	38 Months	60 Months
Minimum Application	Rs. 10,000/- (10 NCDs) across all Series collectively								
Face Value/Issue Price of NCDs (Rs/ NCD)	Rs. 1,000/-								
In Multiples of (Rs) thereafter	Rs. 1,000/- (1 NCD)								
Coupon (% per annum) for all Investor Category	9.25%	9.50%	9.75%	9.50%	9.75%	10.00%	N.A.	N.A.	N.A.
Effective Yield (per annum) for all investor Category	9.25%	9.50%	9.75%	9.50%	9.75%	10.00%	9.25%	9.50%	9.75%
Mode of Interest Payment	Through various modes available.								
Amount (Rs/NCD) on Maturity for Category I, Category II & Category III Investor(s)	Rs. 1,000	Rs. 1,000	Rs. 1,000	Rs. 1,000	Rs. 1,000	Rs. 1,000	Rs. 1,193.56	Rs. 1,333.72	Rs. 1,592.29
Maturity Date (from Deemed Date of Allotment)	24 Months	38 Months	60 Months	24 Months	38 Months	60 Months	24 Months	38 Months	60 Months

*** Our Company shall allocate and allot Series IV NCDs wherein the Applicants have not indicated their choice of the relevant NCD Series.

With respect to Options where interest is to be paid on a monthly basis, relevant interest will be calculated from the first day till the last date of every month during the tenor of such NCDs, and paid on the first day of every subsequent month. For the first interest payment for NCDs under the monthly options, interest from the Deemed Date of Allotment till the last day of the subsequent month will be clubbed and paid on the first day of the month next to that subsequent month.

With respect to Options where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary of the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under annual Options will be made at the time of redemption of the NCDs.

Subject to applicable tax deducted at source, if any

Please refer to Schedule A for details pertaining to the cash flows of the Company in accordance with the SEBI circular bearing number CIR/IMD/DF/18/2013 dated October 29, 2013 and CIR/IMD/DF-1/122/2016 dated November 11, 2016.

On Options I, II and III, monthly interest payment is not assumed to be reinvested for the purpose of calculation of Effective Yield (per annum)

Who can apply:-

Category I – Institutional Investors

- Public financial institutions, statutory corporations, commercial banks, cooperative banks and RRBs and multilateral and bilateral development financial institutions which are authorised to invest in the NCDs;
- Provident funds, pension funds, superannuation funds and gratuity funds, which are authorised to invest in the NCDs;
- Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012;
- Resident Venture Capital Funds registered with SEBI;
- Insurance Companies registered with IRDA;
- State industrial development corporations;
- Insurance funds set up and managed by the army, navy, or air force of the Union of India
- Insurance funds set up and managed by the Department of Posts, the Union of India;
- Systemically Important Non- Banking Financial Company, a nonbanking financial company registered with the Reserve Bank of India and having a net-worth of more than five hundred crore rupees as per the last audited financial statements;
- National Investment Fund set up by resolution no. F. No. 2/3/2005 –DDII dated November 23,2005 of the Government of India published in the Gazette of India; and
- Mutual Funds registered with SEBI.

Category II – Non Institutional Investors:-

- Companies; bodies corporate and societies registered under the applicable laws in India and authorised to invest in the NCDs
- Public/private charitable/religious trusts which are authorised to invest in the NCDs;
- Scientific and/or industrial research organisations, which are authorised to invest in the NCDs;
- Partnership firms in the name of the partners;
- Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009);
- Association of Persons; and;
- Any other incorporated and/ or unincorporated body of persons.

Category III - High Net-worth Individual, Investors :-

The following investors applying for an amount aggregating to above Rs.10.00 lakh across all series of NCD in this Tranche 1 Issue:-

- Resident Indian individuals; and
- Hindu Undivided Families through the Karta

Category IV - Retail Individual Investors :-

The following investors applying for an amount aggregating up to and including Rs. 10.00 lakh across all series of NCD in this Tranche 1 Issue:-

- Resident Indian individuals; and
- Hindu Undivided Families through the Karta.

Please note that Persons Resident outside India shall not be eligible to participate in the Issue and any applications from such persons shall be liable to be rejected.

With reference to the SEBI Circular dated 27th July 2012 - All Debt issue applications must be bided before getting submitted with the collecting bankers. Kindly ensure to bid applications at RR offices before banking. RR will not be responsible for any non allotment of applications banked without bidding.

Application forms will be available on www.rrfinance.com

Get in touch with us:

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Web : www.rrfinance.com