



Daily Morning Update

02nd July 2015

USDINR 63.93 ↓ 0.11%

EURINR 70.97 ↓ 0.77%

GBPINR 100.07 ↓ 0.45%

JPYINR 52.01 ↓ 0.57%

Today's Headlines

- Global shares and peripheral euro zone bonds jumped on Wednesday as Greece's prime minister signaled he was prepared to accept the bulk of the spending cuts demanded by the rest of the euro zone to keep his country afloat.
- The Bank of Japan's new board member, Yukitoshi Funo, said policymakers must respond flexibly to changes in the economy while trying to achieve a 2 percent inflation target, signaling that he won't be bound by a rigid time frame for meeting that goal.

Pre-Opening of Market

Major Currencies	Price	Change (%)
EUR-USD	1.1084	-0.57
USD-JPY	123.13	0.51
GBP-USD	1.5639	-0.46
AUD-USD	07668	-0.51
USD-CAD	1.2538	0.35
USD-CHF	0.9435	0.86
EUR-JPY	136.50	-0.03
EUR-GBP	0.7088	-0.11

RBI Reference Rate

INR/1USD	63.6223
INR/1EUR	70.7671
INR/100 Jap.Yen	51.8500
INR/1 Pound Sterling	99.8934

Major Support & Resistance

Currency	S1	S2	PCP	R1	R2
USDINR Future	63.65	63.40	63.93	64.30	64.50
EURINR Future	70.40	69.80	70.97	71.60	72.30
GBPINR Future	99.30	98.50	100.07	100.75	101.60
JPYINR Future	51.75	51.40	52.01	52.45	52.70

Data to Watch:

DATE		Event
02-07-2015	EUR	Spanish Unemployment Change
02-07-2015	GBP	Halifax HPI m/m
02-07-2015	GBP	Construction PMI
02-07-2015	EUR	ECB Monetary Policy Meeting Accounts
02-07-2015	USD	Non-Farm Employment Change
02-07-2015	USD	Unemployment Rate
02-07-2015	USD	Average Hourly Earnings m/m
02-07-2015	USD	Unemployment Claims
02-07-2015	USD	Factory Orders m/m
02-07-2015	USD	Natural Gas Storage
02-07-2015	EUR	ECB President Draghi Speaks

Daily Chart- USDINR



Symbol	USDINR
LTP:	63.93
Entry Price:	64.00
Recommendation:	Sell
Stop Loss:	64.30
Target:	63.65

Daily Chart- EURINR



Symbol	EURINR
LTP:	70.97
Entry Price:	71.20
Recommendation:	Sell
Stop Loss:	71.60
Target:	70.40



For Further Details/Clarifications please contact:

RR Information & Investment Research Pvt. Ltd.
47, MM Road Jhandewalan New Delhi-110055 (INDIA)
Tel: 011-23636362/63
research@rrfcl.com

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- Debt Morning Update
- Commodity Morning Update
- Currency Morning Update

Mid Session Market

Daily Market Review

Weekly Reports

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- Debt Weekly Report
- Commodity Weekly Report
- Currency Weekly Report

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- Global Market Analysis
- Economic Analysis
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