# **Commodity Markets**



Daily Morning Update		02 <sup>nd</sup> , July, 2015
COMDEX 3062.27 🚽 - 33.09	METALS 4227.44 🕈 9.99	ENERGY 2622.19 🕴 - 82.13

- Gold pressured by stronger dollar; U.S. data in focus.
- Germany to shut down coal-fired plants, extend power grid.
- Brazil senators debate subsalt oil development law options.
- Oil prices stabilize after sliding on U.S. stock build.

#### **Pre-Opening of Market**

Global Commodities	Price	Change	Change (%)
Crude oil	57.04	0.08	0.14
Natural gas	2.81	0.03	0.97
Rbob Gasoline	201.55	0.87	0.43
Heating Oil	184.64	0.71	0.39
Gold	1166.90	-2.40	-0.21
Silver	15.51	-0.07	-0.46
Copper	263.20	0.15	0.06

# Support & Resistance

Commodi ties	<b>S1</b>	S2	LTP	R1	R2
Gold	26300	26200	26411	26800	27000
Silver	35000	34800	35376	36000	36632
Crude	3550	3500	3649	3740	3800
Copper	365	360	373	380	385
Nickel	740	720	767	790	800
N.GAS	172	169	177	182	187

# **Top Gainers- NCDEX**

Contract	LTP	Changes %
Chana 2 MT - Jul	4240	3.01
Soybean 2 MT - Aug	3660	2.81
Soy Bean - Jan	3474	2.57
Soy Bean - Dec	3426	2.27
Soy Bean - Nov	3390	2.23

## **Top Losers-NCDEX**

Contract	LTP	Changes %
Soybean 2 MT - Oct	3196	-4.00
Guar Gum - Nov	10930	-2.06
Guar Gum - Oct	10780	-2.00
Guar Gum - Jul	10260	-1.72
Guar Seed 10 MT - Nov	4604	-1.33

## LME Warehouse Stocks

Metal	Tonnes in Storage	Change from previous day
Aluminum	3589825	-7875
Copper	307650	-2650
Nickel	459018	+870
Lead	176300	-150
Zinc	464925	-25

Chart of the Day – Crude



3649	
3500-3800	
Sell near 3700	
3740	
3550	

## **Chart of the Day – Copper**



LTP:	373
Trading Range:	368-380
Recommendation:	Buy Near 372
Stop Loss:	368
Target:	379



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- Debt Morning Update
- Commodity Morning Update
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## Daily Market Review Weekly Reports

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