

Fund Report Card
IDFC Small & Midcap Equity(G)
Fund Objective/Mission

The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will predominantly invest in small and midcap equity and equity related instruments. Small and Midcap equity and equity related instruments will be the stocks included in the CNX Midcap index or equity and equity related instruments of such companies which have a market capitalization lower than the highest components of CNX Midcap Index. The Scheme may also invest in stocks other than mid cap stocks (i.e. in stocks, which have a market capitalisation of above the market capitalisation range of the defined small - midcap stocks) and derivatives. On defensive consideration, the Scheme may also invest in debt and money market instruments. In case of discontinuation / suspension of CNX Midcap Index, the AMC reserves the right to modify the definition of Mid cap and Small cap companies. In case of such a modification, the interest of investors will be of paramount importance. There can be no assurance that the investment objective of the scheme will be realized.

Fund House Details

AMC Name:	IDFC Asset Management Company Limited
Address:	OneIndiaBulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013
Website:	www.idfcmf.com

Financial Details

AUM As On (31-Jan-2010)	432.2571528379
NAV As On (16-Feb-2010)	15.0892
Min Investment (in Rs.)	5000
NAV (52WeekHigh){14-Jan-2010}	16.00
NAV (52WeekLow){12-Mar-2009}	6.80

Top 10 Companies

Name	(%)	
Reverse Repo	9.9	↓
United Spirits Ltd.	4.7	↓
Other Equities	4.4	↑
Mundra Port & Special Economic Zone Ltd	4.0	↑
Aurobindo Pharma Ltd.	3.6	↓
Indian Overseas Bank Ltd	3.6	↓
Siemens Ltd.	3.5	↓
Oracle Financial Services Software Ltd	3.5	↓
Spicejet Ltd.	3.4	↓
Lakshmi Energy & Foods Ltd.	3.1	↓

↑ ↓ ↔ Indicates an increase or decrease or no change in holding since last portfolio. ⊕ Indicates new holding since last portfolio.

SIP Details - Invested Rs 5000 Every Month

Period	Total Investment (Rs.)	Scheme(Rs)	Benchmark
1Year	60,000	88,167	
3Years	NA	NA	
5Years	NA	NA	
10Years	NA	NA	

Whats In Whats Out(From Pervious Month)

	Company	Sector
In	7	3
Out	1	1
No Change %age	30	26

Best/Worst Return

Period	Best Return		Worst Return	
	Fund(%)	B'mark(%)	Period	Fund(%) B'mark(%)
Month	24.90	NA	15/10/08 to 18/11/08	-9.66 NA
Quarter	50.24	NA	10/09/08 to 10/12/08	-23.40 -40.39
Year	124.42	NA	31/03/08 to 31/03/09	-23.73 -45.40

Investment Information

Scheme	Open ended scheme
Launch Date	07/Mar/2008
Fund Manager	Kenneth Andrade
Bench Mark	CNX Midcap
Max.Entry Load(%)	NA
Max.Exit Load(%)	1.00

Fund Structure

Total Stocks:	40
Total Sectors:	27
P/E Ratio:	20.21
P/B Ratio:	2.62
Avg. Market Cap (Rs.On(31/Jan/2010))	24128.61

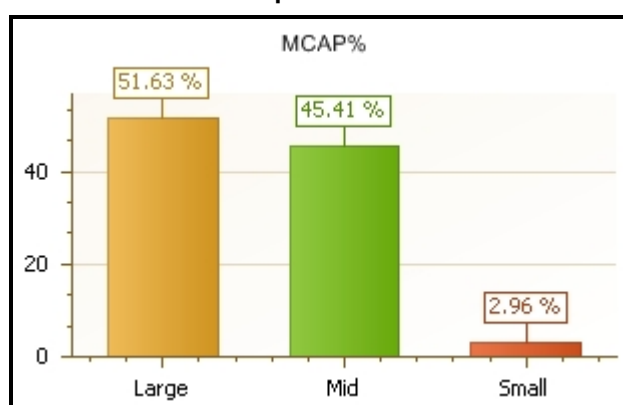
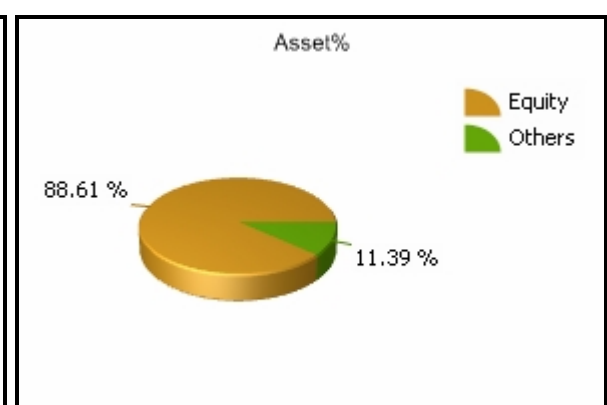
5 Years History

Financial Year	2009-2010	2008-2009	2007-2008	2007-2008	2008-2009
NAV in Rs.(as on 31st March)	15.09	7.44	9.76		
Net Assets(Rs Crores.) (as on 31st March)	432	191	NA		
Returns(%)	93.01	-23.94	-2.43		
CNX NIFTY Returns(%)	-36.26	30.30	10.03	64.56	11.87
Category Rank	62/(199)	11/(189)	160/(179)		

* Latest As on 16/Feb/10

Quarterly Performance Last % 5Years

Financial Year	Q1	Q2	Q3	Q4
2009-2010	50.94	21.99	11.01	
2008-2009	-7.95	-8.15	-10.10	0.34

Market Capitalisation

Asset Details


*LargeCap- >Rs. 5,000 crores; MidCap- between Rs.750 crores to Rs.5,000 crores; SmallCap- <Rs.750 crores.

Top 10 SectorWise Holding

Industry Name	(%)	
Other	12.8	↓
Consumer Food	8.4	↓
IT - Software	8.3	↓
Pharmaceuticals & Drugs	6.7	↓
Finance NBFC	5.3	↓
Breweries & Distilleries	4.7	↓
Automobile Two & Three Wheelers	4.3	↓
Finance Term Lending	3.9	↓
Construction - Real Estate	3.8	↓
Household & Personal Products	3.8	↓

↑ ↓ Indicates an increase or decrease in holding since last portfolio

Scheme Performance As On (16/Feb/10)

Period	Returns	B'mark	Rank
3 Months	4.14	1.53	37/(200)
6 Months	28.53	22.64	11/(194)
1 Year	104.89	114.52	50/(189)
3 Years	NA	NA	NA
5 Years	NA	NA	NA
Since Inception	23.52	25.78	NA

Volatility Measures

Fama	-0.24 Std Dev	2.89
Beta	1.05 Sharpe	0.17

Fund Performance Vis-a-vis Benchmark


DISCLAIMER:
