

## Fund Objective/Mission

The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will predominantly invest in small and midcap equity and equity related instruments. Small and Midcap equity and equity related instruments will be the stocks included in the CNX Midcap index or equity and equity related instruments of such companies which have a market capitalization lower than the highest components of CNX Midcap Index. The Scheme may also invest in stocks other than mid cap stocks (i.e. in stocks, which have a market capitalisation of above the market capitalisation range of the defined small - midcap stocks) and derivatives. On defensive consideration, the Scheme may also invest in debt and money market instruments. In case of discontinuation / suspension of CNX Midcap Index, the AMC reserves the right to modify the definition of Mid cap and Small cap companies. In case of such a modification, the interest of investors will be of paramount importance. There can be no assurance that the investment objective of the scheme will be realized.

## Fund House Details

<b>AMC Name:</b>	IDFC Asset Management Company Limited
<b>Address:</b>	OneIndiaBulls Centre, 841, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013
<b>Website:</b>	www.idfcmf.com

## Financial Details

<b>AUM As On (30-Nov-2009)</b>	364.4261153679
<b>NAV As On (29-Dec-2009)</b>	15.0428
<b>Min Investment (in Rs.)</b>	5000
<b>NAV (52WeekHigh){10-Dec-2009}</b>	15.08
<b>NAV (52WeekLow){12-Mar-2009}</b>	6.80

## Top 10 Companies

Name	(%)	
Call Money	9.9	↓
United Spirits Ltd.	5.2	↑
Aurobindo Pharma Ltd.	4.4	↓
Rural Electrification Corpn Ltd	4.3	↑
Spicejet Ltd.	4.1	↓
Oracle Financial Services Software Ltd	4.1	↓
Nestle India Ltd.	3.5	↓
Indian Overseas Bank Ltd	3.4	↓
Lakshmi Energy & Foods Ltd.	3.4	↓
AIA Engineering Ltd.	3.1	↓

↑ ↓ ↔ Indicates an increase or decrease or no change in holding since last portfolio. ⊕ Indicates new holding since last portfolio.

## SIP Details - Invested Rs 5000 Every Month

Period	Total Investment (Rs.)	Scheme(Rs)	Benchmark
1Year	60,000	88,630	
3Years	NA	NA	
5Years	NA	NA	
10Years	NA	NA	

## Whats In Whats Out(From Pervious Month)

	Company	Sector
In	9	3
Out	0	2
No Change %age	27	24

## Best/Worst Return

Period	Best Return		Worst Return	
	Fund(%)	B'mark(%)	Fund(%)	B'mark(%)
Month	24.90	NA	-9.66	NA
Quarter	50.24	NA	-23.40	-40.39
Year	124.02	125.63	-23.73	-45.40

## Investment Information

<b>Scheme</b>	Open ended scheme
<b>Launch Date</b>	07/Mar/2008
<b>Fund Manager</b>	Kenneth Andrade
<b>Bench Mark</b>	CNX Midcap
<b>Max.Entry Load(%)</b>	NA
<b>Max.Exit Load(%)</b>	1.00

## Fund Structure

<b>Total Stocks:</b>	39
<b>Total Sectors:</b>	24
<b>P/E Ratio:</b>	24.07
<b>P/B Ratio:</b>	2.62
<b>Avg. Market Cap (Rs.On(30/Nov/2009))</b>	20164.87

## 5 Years History

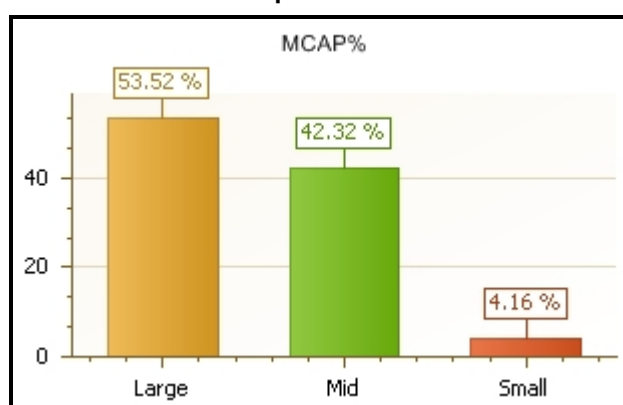
Financial Year	2008-2009	2007-2008	2006-2007	2007-2008	2008-2009
NAV in Rs.(as on 31st March)	7.44	9.76			
Net Assets(Rs Crores.) (as on 31st March)	191	NA			
Returns(%)	-23.94	-2.43			
CNX NIFTY Returns(%)	-36.26	30.30	10.03	64.56	11.87
Category Rank	11/(188)	159/(178)			

\* Latest As on 31/Mar/09

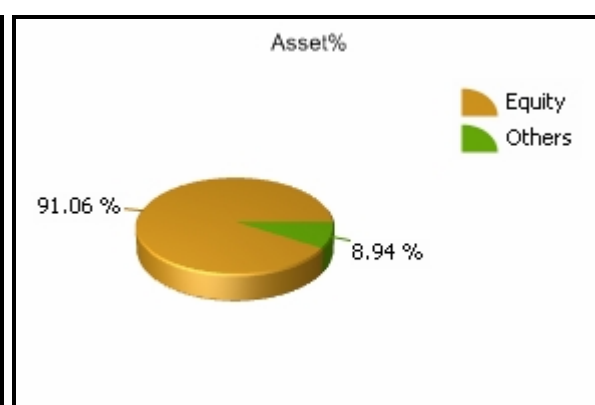
## Quarterly Performance Last % 5Years

Financial Year	Q1	Q2	Q3	Q4
2009-2010	50.94	21.99		
2008-2009	-7.95	-8.15	-10.10	0.34

## Market Capitalisation



## Asset Details



\*LargeCap- >Rs. 5,000 crores; MidCap- between Rs.750 crores to Rs.5,000 crores; SmallCap- <Rs.750 crores.

## Top 10 SectorWise Holding

Industry Name	(%)	
Other	12.7	↓
IT - Software	12.6	↓
Consumer Food	10.2	↓
Pharmaceuticals & Drugs	5.8	↓
Household & Personal Products	5.1	↓
Automobile Two & Three Wheelers	4.7	↓
Airlines	4.6	↓
Engineering - Construction	4.4	↓
Breweries & Distilleries	3.6	↓
Finance Term Lending	3.5	↓

↑ ↓ Indicates an increase or decrease in holding since last portfolio

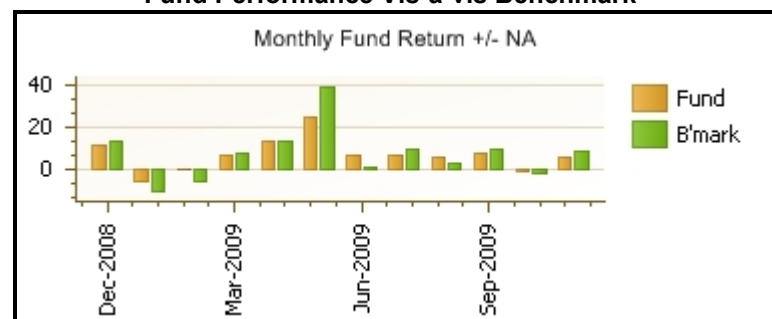
## Scheme Performance As On (29/Dec/09)

Period	Returns	B'mark	Rank
3 Months	11.45	11.54	27/(199)
6 Months	36.05	33.07	23/(192)
1 Year	104.71	104.50	41/(188)
3 Years	NA	NA	NA
5 Years	NA	NA	NA
Since Inception	25.25	7.51	NA

## Volatility Measures

Fama	-0.45 Std Dev	4.34
Beta	1.13 Sharpe	0.22

## Fund Performance Vis-a-vis Benchmark



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DISCLAIMER:

