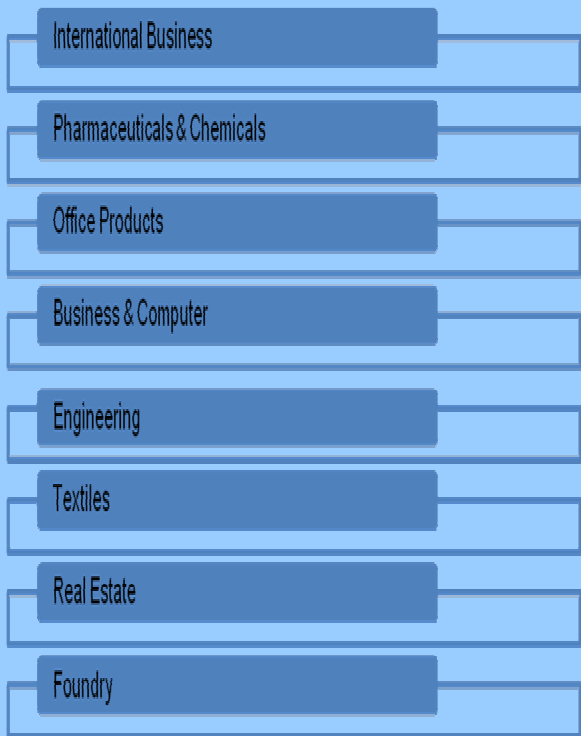




### Diversified Business



### Key Highlights of the Company

KORES (INDIA) LIMITED is a multi-divisional, multi-locational manufacturing organization, belonging to a big business group. The products range includes Chemicals, Pharmaceuticals, Office Products, Business Machines, Engineering Goods, Textiles, etc. KORES employs over 2000 people all over India and has wide manufacturing and distribution network.

The company has started with Carbon Papers, Stencil Paper, Ribbons & Inks. With the tag of 'STATIONERS TO THE NATION', the Office Products Division aims to become the only company in the country offering the complete range of Office Stationery under one roof.

Kores has crossed geographic boundaries leading creative thought and business interest with it's KOOL TOOLZ brand of Children Art & Scholastic Products.

The company's Business & Computer Systems division has a very strong presence in the Office Automation and Banking Automation industry and now also in the Electronic Security Business.

Some of the world's best known companies like Walther Data GmbH & Co. KG – Germany, Rototype S.p.A. – Italy, Neopost – France, Riso Kagaku Corporation – Japan, Schuhfried GmbH – Austria, Honeywell, Siemens are represented in India by Kores.

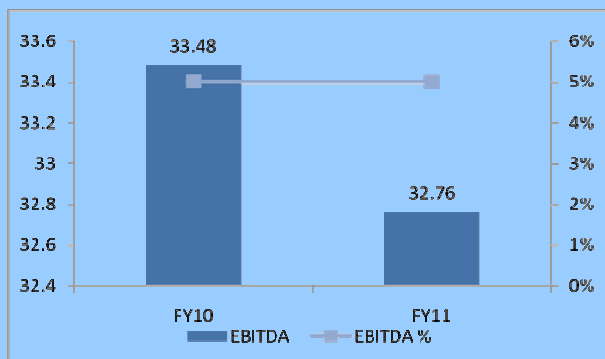
Pharmaceuticals & Chemicals Division of Kores (India) Ltd. is 25 years old having its manufacturing facility at Roha, 140 kms away from Mumbai. It has world class R&D facility with Contract Research capability - approved by Department of Science & Technology, Government of India.

The Company also manufactures castings and supply to leading Automobile manufacturers, Railways and other Engineering Equipment manufacturers.

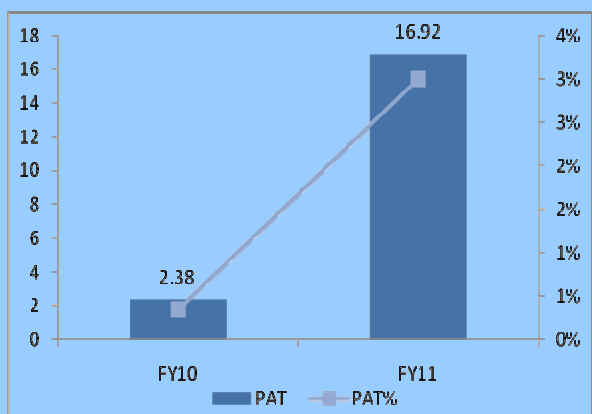
Kores enter into Construction / Real Estate business activity in 1997 with residential complex in Thane.

KORES has the seal of excellence and reliability and above all the trust of its customers for the past more than 75 years. Its plants are located at Pune, Raigarh and Thane in Maharashtra, Wankaner in Gujarat, Dhar in Madhya Pradesh

### Operating Profit (Rs Cr.)



### Increasing Bottomline



### Key Financials

Particulars (Rs Cr.)	FY10	FY11
<b>Net Revenue</b>	701.31	674.99
<b>Revenue Growth (%)</b>	-	-4%
<b>EBITDA</b>	33.48	32.76
<b>EBITDA (%)</b>	5%	5%
<b>PAT</b>	2.38	16.92
<b>PAT (%)</b>	-	3%
<b>Share Capital</b>	7.5	13
<b>Reserves &amp; Surplus</b>	82.44	92.84
<b>Net Worth</b>	89.94	105.84
<b>Total Debt</b>	122.54	173.36
<b>Debt/Equity (x)</b>	1.36	1.64
<b>Interest Coverage Ratio (x)</b>	2.06	2.02

## **For Further Details/Clarifications please contact:**

RR Information & Investment Research Pvt. Ltd.  
47, MM Road Jhandewalan New Delhi-110055 (INDIA)  
Tel: 011-23636362/63  
[research@rrfcl.com](mailto:research@rrfcl.com)  
[www.rrfinance.com](http://www.rrfinance.com)  
[www.rrfcl.com](http://www.rrfcl.com)

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RR is first generation business set up in 1986. Shri. Rajat Prasad, a professional qualified Chartered Accountant, is the main founder. He is the architect of its growth and in the last decade has steered the group to be a diverse and respected financial and Insurance Services Organization with nationwide presence with offices in more than 100 cities and a team of 800 Employees.

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The research team is engaged in almost every activities of the capital market. In the fundamental research front, the team is involved in Economic Analysis, Sectoral Analysis, Company Coverage and Updates. In the trading front, dedicated technical team is employed to provide online technical calls, trading tips, derivative strategies to clients. The team is online during the market hours and anyone through our website can chat live with analysts and can solve any investment related query.

The team has extensive network of industry contacts and regularly attending analyst meets/ conference calls to get insight of the company. On regular basis, the team shares its view with leading electronic & print media houses.