

Solaris ChemTech Industries Limited

Registered Office : Thapar House, 124 Janpath, New Delhi - 110001
Corporate Office : First India Place, Tower - C, Mehrauli Gurgaon Road, Gurgaon - 122002 (Haryana)

1. SCHEME - "A" CUMULATIVE DEPOSIT SCHEME

Period	Rate of Interest	Minimum Deposit Amount (in Rs.)	Interest Payable on maturity (Interest compounded on quarterly basis)**
12 Months	10%	20,000	2076.26
24 Months	11%	20,000	4847.61
36 Months	11.50%	20,000	8102.71

2. SCHEME - "B" MONTHLY INCOME SCHEME

Period	Rate of Interest	Minimum Deposit Amount (in Rs.)	Interest Payable***
12 Months	10%	1,00,000	Monthly at the end of
24 Months	11%	1,00,000	each month and on
36 Months	11.50%	1,00,000	maturity

* Interest will be calculated on the basis of 365 days a year.
** Subject to deduction of tax from interest where applicable.

*** Subject to deduction of tax from interest where applicable.

COMPANY : HIGHLIGHTS

- Largest producer of bromine and bromine chemicals in India
- Largest producer of technical grade phosphoric acid in India
- Certified for quality, safety and environment standards – ISO 9000, ISO 14000, OHSAS
- Won TERI award for Corporate Social Responsibility for the year 2004-05

DEPOSIT : HIGHLIGHTS

Interest will commence from the date of receipt of cheque/ draft, subject to realisation. Post dated interest warrants for each financial year in advance. Deposit Receipts in respect of deposit accepted by the company will be issued within 30 days of the receipt of Ch./DD along with the application form. Deposit amount can be sent by demand draft net of DD commission charges where there are no collection centres. Refund and interest Warrants are encashable at par at all branches of Citi Bank and its corresponding Bank (Axis Bank) upto an amount of Rs 1,00,000/- (Rupees one lac only per warrant) and Rs. 50,000/- (Rupees fifty thousand only per warrant) respectively.

F.D.Interest/Refund warrants outstanding for more than three months after date must be returned to the Corporate office of the Company at Gurgaon for revalidation.

GENERAL TERMS AND CONDITIONS

- Any amount in excess of the minimum deposit under schemes "A" & "B" will be accepted in multiples of Rs. 5000/- and Rs. 10,000/- respectively.
- Fixed Deposits will be repaid on maturity but the Company reserves the right to repay the same before maturity in the event of which rates of interest shall be as per the provisions of the Companies (Acceptance of Deposits) Rules, 1975, as amended upto date.
- Premature refund will not be allowed before the expiry of six months from the commencement of deposit. Rates of interest in such case will be as per the provisions of the Companies (Acceptance of Deposits) Rules, 1975, as amended upto date.
- Acceptance of Deposits is subject to the other terms and conditions mentioned in the Application Form. Application Forms are available at the Company's Head Office, Corporate office and at the offices of the Lead Brokers for the Deposit Schemes.

HOW TO APPLY

The application in the appropriate form, accompanied by cheque/draft made payable to "Solaris Chemtech Industries Limited Fixed Deposit A/C" drawn on scheduled bank should be submitted to our offices/lead brokers' offices. For the locations not covered by our offices/lead brokers' offices (as stated in the form), applications should be submitted at our Corporate office in Gurgaon along with draft payable at New Delhi after deducting charges as per the IBA Schedule of rates. Depositors are requested to mention the application number on the reverse of the cheque/ draft.

LEAD/MAJOR BROKERS TO THE SCHEME

BAJAJ CAPITAL LTD. : DELHI (Bajaj House, 97, Nehru Place, Tel. : 41693000), KOLKATA (Tel. : 40031733), MUMBAI (Tel. : 22623294/5), AHMEDABAD (Tel. : 30072782-86), CHENNAI (Tel. : 23451234), BANGALORE (Tel. : 25594999).

SECURITY INVESTMENTS LTD. : DELHI (H-23, Connaught Circus, Tel. : 43631111), LUCKNOW (Tel. : 2613806), KANPUR (Tel. : 2217112), CHANDIGARH (Tel. : 4627139), FARIDABAD (Tel. : 2422585).

EASTERN FINANCIERS LTD. : KOLKATA (Allahabad Bank Building, 2nd Floor, 14 India Exchange Place, Tel. : 40104242), CHENNAI (Tel. : 28586757), MUMBAI : (Tel. : 22047599), DELHI (Tel. : 26451127, 26433525).

TERMS AND CONDITIONS GOVERNING FIXED DEPOSIT SCHEMES

1. AMOUNT AND PERIOD OF DEPOSITS

Scheme A - Cumulative Deposit Scheme: Cumulative Deposits are accepted for a period of 1, 2 and 3 years for a minimum amount of Rs. 20,000/- each.

Scheme B - Monthly Income Scheme: Fixed Deposits are accepted for period of 1, 2 and 3 years for a minimum amount of Rs. 1,00,000/-.

2. INTEREST

2.1 The period of deposit and the calculation of interest thereon will commence from the date of receipt of Cheque/Draft by the Company, subject to realisation. No interest will accrue once the deposit matures and becomes due for payment.

2.2 Interest on Scheme "A" (Cumulative Deposit Scheme) will be compounded quarterly and Income Tax, Surcharge and education cess where applicable, will be deducted at the close of each financial year. Interest and fixed deposit amount will be paid on surrender of Fixed Deposit Receipt to the Company.

2.3 Interest on Scheme "B" (Monthly Income Scheme) will be calculated monthly on simple interest basis at the end of each month and post-dated monthly interest cheques (after deduction of Income Tax, Surcharge and education cess where applicable), will be issued for each financial year in advance. In the event of any subsequent increase in the rate of Income Tax/Surcharge and education cess relating to the period for which interest warrants have already been despatched to the depositors, the amount of such difference will be recovered from future interest or principal whichever remains due to the depositor after such increase.

2.4 Intimation to the Company regarding Tax Exemption must be given at the time of submission of the application and/or subsequently to be submitted at its Corporate Office at Gurgaon at least 45 days before commencement of next Financial year or atleast 45 days before the date on which next payment of interest falls due.

2.5 For deposits accepted/renewed during the financial year, interest for the period upto the following due date of interest will be paid along with the next monthly interest payment and not along with principal amount.

3. JOINT DEPOSITORS

3.1 Fixed deposits may be made in single name or in two or more names but not exceeding three.

3.2 In the case of Fixed Deposits made in joint names, deposit receipts and all correspondence will be addressed to the person whose name appears first on the application form. All cheques/warrants for payment of interest and for repayment of principal will be drawn in favour of the first named depositor. Any instruction or discharge given by the first named depositor for payment of interest and principal shall be valid and binding on all joint depositors and their respective heirs, successors and assigns.

3.3 In the event of death of the first named depositor, all payments on account of interest and principal will be made on the production of death certificate, to the second named depositor as mentioned in the Fixed Deposit Receipt and similarly, in the event of death of first & the second named depositor to the next named surviving depositor without reference to the heirs and/or legal representatives of the deceased. **It implies that the Fixed Deposit Scheme is not on "Either or Survivor" basis.**

4. REPAYMENT AND RENEWAL

4.1 Fixed Deposits will be repaid only on maturity, but the Company reserves the right to repay the same before maturity in which event the rate of interest shall be reduced as per provisions of the Companies (Acceptance of Deposits) Rules, 1975 as amended upto date.

4.2 Fixed Deposits Receipt duly discharged on Revenue Stamp must be surrendered to the Company at least 15 days prior to the date of maturity for repayment or renewal. Request for Renewal should be accompanied by Application Form duly filled.

4.3 When the due date of repayment mentioned in the Fixed Deposit Receipt falls on a Sunday, Public or a Bank holiday, or on any other day on which the Corporate Office/ Head office of the company is closed, repayment of the amount of the deposit or interest thereon will be made by the Company to the depositors on next working day or as soon thereafter as may be practicable.

4.4 All payments on account of principal and/or of interest will be made by means of "Account Payee" cheques/warrants drawn on the Company's bankers and encashable at par only at certain specified branches of Citi bank and its corresponding bank (Axis Bank). The Company reserves right to use any other means/ Bank for making the said payment. To prevent fraudulent encashment of interest / refund warrant, depositors should provide bank account particulars in the FD application form and subsequent changes if any Company disowns any liability, responsibility in case of non-furnishing of bank account details by the FD holder.

4.5 Deposits may be renewed by filling in a fresh application form at least a fortnight before the date of maturity and only if expressly agreed to by the Company at its sole option.

4.6 No Part RENEWAL/REFUND will be permitted

4.7 A request for the renewal when accepted by the company shall be deemed to be discharge of earlier fixed Deposit towards all depositors and their representative heirs, successors and assigns.

4.8 Any direction or instruction given by the first depositor for repayment or otherwise renewal shall be final and binding on the joint depositors and their representative heirs, successors and assigns, for fixed deposit being renewed/repaid.

4.9 An already existing fixed deposit when renewed shall be deemed to be new fixed deposit for all intent & purposes.

4.10 Premature refund of deposits will not be allowed before expiry of six months from the commencement of deposits. Rates of interest in such case will be as per the provisions of the Companies (Acceptance of Deposits) Rules, 1975, as amended upto date.

4.11 In case of renewal under cumulative Scheme (Scheme "A") only principal amount will be renewed and interest amount will be paid, on surrender of FD receipt along with application form for renewal.

5. FIXED DEPOSIT RECEIPTS

5.1 The Company may at its sole discretion issue Deposit Receipt over the counter for deposits accepted at Company's Corporate Office at Gurgaon. Deposit, Receipts in respect of deposits accepted at other centres will be issued by the company within 30 days of the receipt of cheque/draft, alongwith application form, subject to realization of the cheque/DD.

5.2 In the event of loss or destruction or mutilation of the Deposit Receipt, the company may at its sole discretion issue a duplicate Deposit Receipt upon receiving an indemnity in the prescribed form and after compliance of such other formalities as may be required. All expenses in this connection shall be borne by the depositor(s).

6. INCOME TAX

6.1 In accordance with the present tax laws no tax will be deducted at source on interest upto Rs. 5,000/- payable in any financial year by the Company to the person specified in section 194A of the Income Tax Act, 1961. In other cases (as per tax laws) the Company will pay interest without deduction of tax to those depositors who submit to the Company a declaration, in duplicate, under section 197A (1) of the Income Tax Act, 1961 in form No. 15G as prescribed in the Income Tax Rules along with the application form at least 45 days before the start of each subsequent financial year or atleast 45 days before the date on which next payment of interest falls due.

6.2 The first named depositor will be regarded as beneficial owner of the deposit and will be treated as the payee for the purpose of deduction of tax under section 194A of the Income Tax Act, 1961.

7. GENERAL:

7.1 Fixed Deposit Receipts are not transferable.

7.2 The Company will not recognise any lien on Fixed Deposits.

7.3 Deposits will be accepted only from Resident individuals, Domestic Companies, Trusts and Association of persons registered under the Societies Registration Act. Application from minors is acceptable provided the application is signed on their behalf by their legal/natural guardians.

7.4 Intimation to the Company regarding change of address must be given at its Corporate Office at least 30 days before the date on which next payment of interest falls due.

7.5 In event of death of sole applicant, where nominee has been appointed, deposit shall be registered/ all due payments will be made in the name of nominee.

7.6 Except in the case of Joint Deposits/ nomination, the executor or administrator of the deceased depositor or the holder of the Succession Certificate in respect of the Fixed Deposit shall be the only person recognised by the Company as having any title to the Fixed Deposit standing in the name of such depositor provided that the company may at its sole discretion dispense with the production of a Probate or Letters of Administration or Succession Certificate upon such terms as to indemnity or otherwise as it may consider adequate.

7.7 All communications with regard to the Fixed Deposits shall be addressed to the Company at its Corporate Office in Gurgaon quoting the Fixed Deposit Receipt number/Application number.

7.8 The Company reserves the right to reject any application for fixed deposit without assigning any reason thereof.

7.9 Acceptance of Fixed Deposits will be subject to the Companies (Acceptance of Deposits) Rules, 1975 made under Section 58-A, of the Companies Act, 1956 as amended upto date.

7.10 Depositors must provide their PAN / GIR No. in the application form.



AVANTHA
GROUP COMPANY

SOLARIS
CHEMTECH

Solaris ChemTech Industries Limited

Acknowledgment Slip (To be filled in by the applicant)

SERIAL NO. _____

FOR OFFICE USE ONLY

DATE :

Received with thanks from Mr./Ms. _____

(Name of first/sole applicant)

an application for Fixed Deposit by Cheque/Draft*/Renewal of FDR No. _____ Date _____

drawn on _____ Amount _____ for a period of _____ months.

*Cheques and Drafts are subject to realisation

For SOLARIS CHEMTECH INDUSTRIES LTD.

All correspondence in connection with Fixed Deposit Scheme quoting relevant Deposit Receipt number/Application number should be addressed to SOLARIS CHEMTECH INDUSTRIES LTD., FIXED DEPOSIT DEPARTMENT, First India Place, Tower - C, Mehrauli-Gurgaon Road, Gurgaon-122 002 (Haryana) Tel. : 91-0124-2804242, 4099223, 4099208 Fax : 91-0124-2804251 E-mail : yogeshg@bilt.com, apandit@bilt.com

Disclaimer : The FD application form contains four pages. Prospective investors are requested to go through entire form before investing.

APPLICATION FORM FOR ACCEPTANCE / RENEWAL OF FIXED DEPOSITS



AVANTHA
GROUP COMPANY

SOLARIS
CHEMTECH

FDR NO. _____

Solaris ChemTech Industries Limited

Serial No. _____

Registered Office : Thapar House, 124 Janpath, New Delhi - 110001
Corporate Office : First India Place, Tower - C, Mehrauli Gurgaon Road, Gurgaon - 122002 (Haryana)

APPLICATION FORM FOR FIXED DEPOSITS

Please tick (✓) the box wherever applicable

A. PERSONAL DETAILS : (IN CAPITAL LETTERS)

First Applicant : _____
D.O.B. _____ Guardian _____ Relationship _____
(In case the first named depositor is minor)
Jointly with
Second Applicant _____
Third Applicant _____
Address of the Sole/First Applicant : _____

City _____ Pin _____ Tel. No. _____
E-mail ID _____

B. DEPOSIT PERIOD, SCHEME & MINIMUM DEPOSIT AMOUNT :

DEPOSIT PERIOD	SCHEME	MINIMUM DEPOSIT AMT.
<input type="checkbox"/> 12 Months	<input type="checkbox"/> Cumulative - Scheme 'A'	20,000
<input type="checkbox"/> 24 Months	<input type="checkbox"/> Monthly - Scheme 'B'	1,00,000
<input type="checkbox"/> 36 Months		

C. DEPOSIT DETAILS :

FRESH DEPOSIT
Amount of Deposit Rs. _____
(Rupees _____)
Paid vide cheque/Demand Draft No. _____
Dated _____ Drawn on _____
(Cheques / Demand Drafts should be made payable to SOLARIS CHEMTECH INDUSTRIES LTD. F.D. A/C)

RENEWAL
Old FDR No. _____ Amount _____

D. NOMINATION DETAILS : (ONLY IF APPLIED IN SINGLE NAME)

I hereby nominate the following person to receive the amount payable to me, on my death
Nominee's Name _____
Guardian's Name _____ D.O.B. _____
(other than applicant in case nominee is minor)
Relationship _____
Address _____

City _____ Pin _____

SPECIMEN SIGNATURES

Sole/First Applicant (Guardian in case of Minor) : _____
Second Applicant : _____
Third Applicant : _____
Serial No. _____

BROKER'S CODE & STAMP

RR Investors capital service limited,
47 MM road, Rani Jhansi marg, jhandelwala
New Delhi-110055

E. OCCUPATION

Service Business Retired
 Professional Housewife Others

F. OCCUPATION

G. STATUS

Public Resident Individual
Employee Domestic Company
Shareholder HUF
Others Charitable Institution

H. SAFETY CLAUSE

SAFETY CLAUSE, BANK'S NAME & ADDRESS TO BE PRINTED ON THE WARRANTS / CHEQUES
NAME OF THE BANK _____
BRANCH _____
SB/CURRENT A/C NO. _____

I. TDS INSTRUCTIONS : TAX TO BE DEDUCTED

Yes No N.A.
If No : Form 15-G should be submitted with Application form

Permanent A/c No. _____
Ward, Circle No./GIR No. _____
(Note : Please attach Form No. 60 in case PAN No. is not available.)

J. EXISTING DEPOSITS WITH THE COMPANY

F.D.R. No. (s) _____

DECLARATION

I/We hereby apply to deposit / reinvest in accordance with the terms and the conditions stipulated by the Company and confirm that these are binding on me/us. I/We declare that, I am/we are resident(s) of India and I am/we are not depositing this amount as nominee(s) of any person residing outside India. I/We also declare that I/we have not acquired the funds being deposited with you, by borrowing or accepting deposits from any other person. I/We also declare that the first named depositor is the beneficial owner and is to be treated as the payee for the purpose of deduction of tax under Section 194A of the Income Tax Act, 1961.

PARTICULARS AS PER THE COMPANIES (ACCEPTANCE OF DEPOSITS) RULES, 1975 AS AMENDED UP TO DATE ARE FURNISHED BELOW:

- A) Name of the Company** : Solaris Chemtech Industries Ltd
(formerly Solaris Biochemicals Ltd)
- B) Date of Incorporation** : 1st June 2001
- C) Business carried on by the company and its subsidiaries with details of branches or units**
The Company is a part of the Avantha Group and is engaged in chemical business(es). The Company enjoys a dominant position in manufacturing of Caustic Soda, Chlorine, Phosphoric Acid & Phosphates and Bromine & its derivatives.
The Company has its Registered Office at Thapar House, 124 Janpath, New Delhi 110 001, Corporate Office at First India Place, Tower – C, Mehrauli Gurgaon Road, Gurgaon 122 002 (Haryana). Its main manufacturing units are situated at Karwar (Karnataka), Khavda, Singach and Baroda (Gujarat).

D) Brief particulars of the management of the Company

Subject to the superintendence, control and directions of the Board of Directors, the Company is managed by Mr Manoj Dutt, as Managing Director. Other eminent Directors on the Board include Mr B Hariharan, the Group Director – Finance, Mr. Ashwini Gupta President Group Strategy and Business Planning and Mr. V. K. Sablok.

E) Name, Addresses and Occupation of Directors:

Name	Residential Address	Occupation
Mr. Manoj Dutt Managing Director	Flat No-101, Block 45 Heritage City Mehrauli Gurgaon Road Gurgaon- 122002	Service
Mr. B. Hariharan Director	D-2/3, 1st Floor, Vasant Vihar, New Delhi-110057	Service
Mr. Ashwani Gupta Director	C-27, Chirag Enclave New Delhi – 110048	Service
Mr. V. K. Sablok Director	B-15, 1st Floor Shankar Garden Shivaji Marg, Vikas Puri New Delhi – 110018	Service

F) Profits of the Company, before and after making provision for tax for the three financial years immediately preceding the date of Advertisement:

Year Ended	Profit Before Tax (in Rs.)	Profit After Tax (in Rs.)
30th June, 2006	(43,24,88,295)	(43,32,61,508)
30th June, 2007	(26,16,53,298)	(21,15,21,394)
30th June, 2008	3,37,85,861	12,67,76,992

G) Dividends Declared by the Company in respect of the said years:

Year Ended	Equity Shares Gross Amt. (in Rs.)	Preference Shares Gross Amt. (in Rs.)
30th June, 2006	—	—
30th June, 2007	—	—
30th June, 2008	—	* 5,39,84,146

* Dividend amounting to Rs. 2,90,55,839 will be paid on declaration in the Annual General Meeting.

H) Summarised Financial Position of the Company as Appearing in the two latest Audited Balance Sheets:

	Figures for the latest financial year for which audited accounts are available as at 30th June 2008	Figures for the financial year previous to the year referred in colour 2 as at 30th June, 2007
1	2	3
Liabilities:	(in Rs.)	(in Rs.)
Share Capital	2,86,25,06,320	1,53,76,67,200
Reserves and Surplus	11,24,52,075	—
Secured Loans	2,13,40,75,974	39,20,32,917
Unsecured Loans	65,02,47,000	1,05,96,24,771
Current Liabilities and Provisions	1,32,65,35,658	18,37,31,974
Total	7,08,58,17,027	3,17,30,56,862
Assets:		
Fixed Assets	5,33,19,07,525	1,52,27,64,631
Investments	1,18,67,996	—
Current Assets, Loans and Advances	1,58,78,59,689	63,98,50,686
Deferred Tax Asset	15,41,81,817	26,61,48,317
Profit and Loss Accounts	—	74,42,93,228
Total	7,08,58,17,027	3,17,30,56,862

Brief Particulars of Contingent Liabilities:

	As at 30th June, 2008 (in Rs.)	As at 30th June, 2007 (in Rs.)
i) Claims against the Company not acknowledged as Debts	5,70,92,708	NIL
ii) Guarantees given by the Company including in respect of subsidiaries	NIL	NIL
iii) Bills discounted with Banks and Guarantees by Bankers given on behalf of the Company	26,90,64,572	16,74,09,102
iv) Estimated amount of contracts remaining to be executed on capital account	17,49,00,140	NIL
v) Obligation for the rentals under a Finance Lease Agreement entered into by the Company on behalf of another Company	NIL	NIL
vi) Obligation for the Lease Rental under Financial Lease Agreement	NIL	NIL
I) The amount which the Company can raise under the Companies (Acceptance of Deposits) Rules, 1975 as amended upto date (As per audited Balance Sheet as at 30th June 2008)		(in Rs.)
i) 25% of the aggregate of the paid up capital and free reserves from the public		74,37,39,599
ii) 10% of the aggregate of the paid up capital and free reserves as deposits against Unsecured Debentures or any deposits from the Shareholders or any Deposits guaranteed by any Director		29,74,95,840
Total		1,04,12,35,439

The aggregate of deposits actually held on the last day of the immediately preceding financial year i.e. 30th June 2008 – Rs 12,22,75,000/-

The deposits held were accepted in erstwhile Solaris Chemtech Limited and subsequent to merger of Solaris Chemtech Limited with Solaris Chemtech Industries Limited vide court order of Hon'ble High Court of Delhi dated 25th July, 2008, effective 26th September, 2008, same have been transferred to Solaris Chemtech Industries Limited.

J) The Company has no overdue deposits other than unclaimed deposits on the day of the Advertisement.

K) The Company hereby declares:

- That it has complied with the provisions of the Companies (Acceptance of Deposits) Rules, 1975 as amended upto date.
- That the compliance with these rules does not imply that repayment of deposits is guaranteed by the Central Government and
- That the deposits accepted by the Company are unsecured and rank pari-passu with other unsecured liabilities.
- That the company is not in default in the repayment of deposits or part thereof and any interest thereupon in accordance with terms and conditions of such deposits.

The advertisement is issued on the authority and in the name of the Board of Directors of the Company. The text of the advertisement and the terms and conditions of the Fixed Deposits have been duly approved by the Board of Directors of the Company on 12th December, 2008 and a copy thereof duly signed by all Directors on the Board of the Company has been filed with the Registrar of Companies, NCT of Delhi and Haryana.

Sd/-
Sonu Chadha
Company Secretary

Sd/-
B. Hariharan
Authorised Signatory

Sd/-
Manoj Dutt
Managing Director