Mukand Limited

Fixed Deposit Matrix-Scheme-A Non-Cumulative Deposit

Period	Minimum Deposit (Rs.)	l nterest Rate (p.a)
1 Year	50,000	9.00%
2 Year	50,000	9.50%
3 Year	50,000	11.00%

Scheme-B Cumulative Deposit

Period	Minimu m	Interest Rate (p.a)	Maturity Value (Rs.)	Yield**
	Deposit (Rs.)			(p.a.)
1 Year	25000	9.00%	27,345	9.38%
2 Year	25000	9.50%	30,209	10.41%
3 Year	25000	11.00%	34,722	12.96%

Highlights:

- 0.25 % P.A. additional interest for shareholders.
- Minimum Deposit Amount is Rs 50,000/- for Quarterly Scheme and Rs 25,000/- for Cumulative Scheme. Additional amounts in multiples of Rs. 1,000/- under both the Schemes.
- Option available on single deposit of Rs.1 Lakh and above to receive interest on a monthly basis.

Who can Apply-

- Resident Individual
- Minors (through Natural Guardians)
- Societies
- Trusts
- HUFs

How to Apply-

 The cheque / Demand Drafts should be made payable to ""Mukand Ltd." payable at Mumbai.

Note:

• TDS as applicable will be deducted if interest income is more than Rs. 5,000, however no TDS will be levied if a duly filled Form 15 G/H is submitted.

Company Profile

Mukand Iron & Steel Works Limited, re-christened 'Mukand Ltd.' on and from March 23, 1989, was registered on November 29, 1937. The Company then operated re-rolling mills and foundry in Lahore and at Reay Road, Bombay. Two years later, Lala Mukand Lal who had the controlling interest in the Company and had been doing constructive social work under the guidance of Mahatma Gandhi, expressed his desire to leave the Company.

Mukand Ltd is part of the Bajaj Groups of companies, one of the most dynamic business groups in India, Bajaj Auto Ltd being the flagship company of the group. The group has substantial manufacturing and marketing interests in diverse fields including scooters, motorcycles and three-wheeler vehicles, electrical appliances etc.

Business Overview

The Company has in place proper and adequate systems for internal controls that provide assurances on the efficiency of operations, security of assets, statutory compliances, appropriate authorization, reporting and recording of transactions. The management audit department of the Company prepares regular reports on the review of the systems and procedures.

Business Area

Steel Under this, it manufactures a wide range of steel and alloy products such as wire rods, rolled products, round bars, hexagons, round corners squares, bright bars, cold finished wires and cast for booms and billets.

Machinery Under this Mukand manufactures electric overhead travelling (EOT) cranes, electrical level luffing crane, gantry crane, container handling crane, bulk material handling and equipment, process plant equipment.

Turnkey projects This division undertakes several projects for various organisation such as a 40 metre high mobile service structure for assembly of augmented satellite launching vehicle (ASLV) for Indian Space Research Organization (ISRO); An anode handling and rodding plant for National Aluminium Company are among several others projects.

Road construction The company undertook construction of two highway projects namely Ashapur-Khaga and Handia-Rajatalao funded by the World Bank.

Financial Performance

Particulars (Rs Cr)	2010	2009
Revenue	1987.55	1931.72
Revenue Growth (%)	2.89	58
EBITDA	1729.48	1957.58
EBITDA Margins (%)	16.50	2.90
PAT	56.41	-146.10
PAT Margins (%)	2.63	-9.42
EPS (Rs)	8.14	-19.78

For Further Details/Clarifications please contact:

RR Information & Investment Research Pvt. Ltd. 47, MM Road Jhandewalan New Delhi-110055 (INDIA) Tel: 011-23636362/63 <u>research@rrfcl.com</u> <u>www.rrfinance.com</u> <u>www.rrfcl.com</u>

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- Equity Weekly
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- Industry Analysis
- Company Research & Valuations
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NSE - INB 231219636, INF 231219636 BSE - INB 011219632

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The team has extensive network of industry contacts and regularly attending analyst meets/ conference calls to get insight of the company. On regular basis, the team shares its view with leading electronic & print media houses.