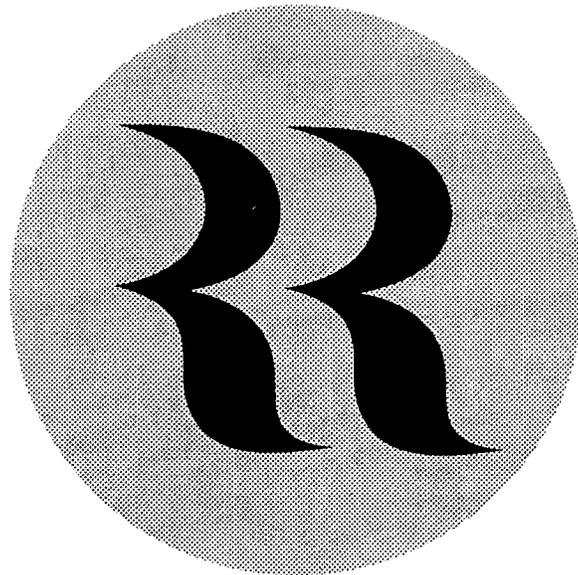


# **CLIENT REGISTRATION FORM**

## **COMMODITY MARKET SEGMENT**

NCDEX Membership No. 00635

MCX Membership No. 28850



## **RR Commodity Brokers Pvt. Ltd.**

**(MEMBER MCX & NCDEX)**

Regd. Office : 412-422, Indraprakash Building, 21 Barakhamba Road  
New Delhi-110001. Tel. No. +91-11-41519710-19 Fax : +91-11-41519712

**RR Commodity Brokers Pvt. Ltd.**

(Member NCDEX and MCX)

412-422, Indraprakash Building

21, Barakhamba Road, New Delhi-110001

Phone : 91-11-41519710-19 Fax: 41519712

**PLEASE READ THE INSTRUCTIONS BEFORE FILLING THE FOR****INSTRUCTIONS FOR FILLING UP THIS FORM**

1. Please ensure that the form is properly filled Up, attached with all documents required in all respects.
2. Pin Code is compulsory in the address detail.
3. Please fill all information in capital letters.
4. Original documents will be required for verification at the time of submission of the form.
5. Please put full signatures at all places marked as

**CONTENTS OF THE FOR**

1. Registration Form for Individual Clients
2. Registration Form for Non-Individual Clients
3. Member - Client Agreement- MCX
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6. Risk Disclosure Document - NCDEX
7. Annexure-1 Authorization for Transfer of Credits & Settlement
8. Annexure- 2 Declaration by sole-proprietorship firm.
9. Annexure- 3 Authority Letter in Favour of Managing Partner(s)
10. Annexure- 4 Format of Board Resolution in case of corporate
11. Annexure- 5 Letter of Authority
12. Annexure-6 HUF Declaration

**DOCU****FOR INDIVIDUAL**

1. One photograph duly signed by the client.
2. Proof of Demat account
3. Proof of Bank account
4. PAN No. (Form 60 in case PAN No. is not available)
5. Copies of the following documents may be obtained after due verification with the original thereof

**For proof of Identity (any one of the following)**

- |   |                          |                 |                          |
|---|--------------------------|-----------------|--------------------------|
| MAPIN UID Card                            | <input type="checkbox"/> | Pan No.         | <input type="checkbox"/> |
| Passport                                  | <input type="checkbox"/> | Voter ID        | <input type="checkbox"/> |
| Photo Identity Card                       | <input type="checkbox"/> | Driving License | <input type="checkbox"/> |
| Issued by Employer registered under MAPIN | <input type="checkbox"/> |                 |                          |

**For Proof of Address (any one of the following)**

- |   |                          |                  |                          |
|---|--------------------------|------------------|--------------------------|
| Passport  | <input type="checkbox"/> | Voter ID         | <input type="checkbox"/> |
| Driving License                                       | <input type="checkbox"/> | Bank Pass Book   | <input type="checkbox"/> |
| Rent Agreement  | <input type="checkbox"/> | Ration Card      | <input type="checkbox"/> |
| Flat Maintenance Bill                                 | <input type="checkbox"/> | Telephone Bill   | <input type="checkbox"/> |
| Electricity Bill                                      | <input type="checkbox"/> | Insurance Policy | <input type="checkbox"/> |
| Certificate issued by employer registered under MAPIN | <input type="checkbox"/> |                  |                          |

**FOR NRI'S**

Same as individual along with Copy of RBI approval

**FOR MINOR**

Same as individual and

1. Birth certificate of minor
2. Letter from guardian for self authorization.

**FOR PROPRIETORSHIP FIRM**

Same as individual and the following

1. Copy of the PAN No. of the firm, if any

**FOR PARTNERSHIP FIRMS**

1. Certified true copy of partnership deed.
2. Copy of PAN of partnership deed.
3. Copy of PAN/Passport/ Voter ID/Driving Licence of dominant partner.
4. Passport size photograph of all partners.
5. Proof of the Demat account (it should be Joint Account) (where all the partners are signatory.)
6. Copy of last Income Tax return filed.
7. Verification, attestation of signature of Partners (by bank)
8. Copies of balance sheet for the last & financial years (copies of annual balance sheet to be submitted every year)

**FOR CORPORATES**

1. Copy of PAN of the company.
2. Copy of PAN/Passport/ Voter ID/Driving Licence of Director/authorized official.
3. Proof of the Demat account.
4. Verification, attestation of signature of Directors (by bank)
5. Copies of the Memorandum & Articles of Association in case of a company/body incorporate.
6. Copy of Resolution of Board of Directors approving participation in Commodity trading and naming authorized person for dealing in securities.
7. Recent Passport size photographs of all authorized signatories signed across the photograph.
8. Audited Annual Accounts for last three years.
9. Account conduct certificate from the bank.
10. Details of Sales Tax Registration (if any)
11. Net worth certificate from the Auditor.

## CLIENT REGISTRATION FORM

(This information is the sole property of the member and would not be disclosed to anyone unless required by law)

### FOR OFFICE PURPOSES

**CLIENT CODE:**.....  
(to be inserted by the trading firm)

**BRANCH :**.....  
(branch code assigned by the trading firm)

**Verified By**.....

**Authorised by** .....

### FOR INDIVIDUAL CLIENTS

To  
**RR COMMODITY BROKERS PRIVATE LTD.**  
Regd. Office : 412-422, Indraprakash Building,  
21 Barakhamba Road, New Delhi-110001.

**Please Sign  
on the  
Photograph**

Dear Sir,

We request you to register myself as your client and in this regard the following information is furnished here below.

Client Name			
Father's/Husband's Name			
Date of Birth			
Gender	<input type="checkbox"/> Male	<input type="checkbox"/> Female	
Home Address			
City			
State			
Country			
Pin Code			
Nationality			
Home Telephone			
Fax			
Employer Name			
Office Address			
City		Pin Code	State
Office Telephone			
Fax			
Residential Status	<input type="checkbox"/> Indian	<input type="checkbox"/> NRI	<input type="checkbox"/> Others (Please Specity)
Passport No.			
Marital Status			
E-mail ID			

<b>Occupation</b>				
<b>If Employed</b>				
Employer's Name				
Address				
Designation				
Working since (in years and months)				
<b>If Self Employed</b>				
Firm's Name				
Address				
Designation				
Established Since (in years and months)				
Business Activity				
<b>Particulars of Bank Account</b>				
Name of Bank				
Branch Address				
Telephone No.				
Account Type				
Account Number				
Date of Opening Account				
Income Tax No. (PAN/GIR)				
<b>Sales Tax Registration (if any)</b>				
Local Sales Tax		State - Registration Number- Validity Date (Please give Details of all States where you are registered)		
Central Sales Tax		Registration Number:	Validity Date	
Client Profile		Producer/Trader/Consumer/Other		
Interested in Commodities		Agro Commodities/Precious Metals/Base Metals /All		
<b>Collateral Details</b>		Collateral	Declared value	%Haircut
		Cash		
		DD		
		Cheque		
		<b>TOTAL</b>		
<b>Depository Account Details</b>				
Depository ID				
DP ID				
Client ID				



Whether registered with any other member for commodities trading	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If yes, Please provide details		
Broker's Name		
Broker's Code		
Name of Exchange		
<b>Introduced By</b>		
Name		
Address		
Telephone No.		
Signature of Introducer		
Brokerage Details	Non Delivery.....%	Delivery.....%

**References**

Introduction: Introduced by another constituent / director or employee of trading member / any other person (please specify)

Name of the Introducer.....

Signature.....

MAPIN/UID No. of introducer, if any:.....

Name and Designation of the employee who interviewed the client:

Name : .....

Designation:.....

Signature of the employee : .....

The information furnished above is true to the best of my knowledge and belief and I undertake to inform you of any changes therein immediately in writing. I am agreeable to enter into an agreement to abide by you Terms & conditions.

Place:.....

.....  
 **(Client Signature )**

Date : .....

.....  
**(Client Name)**

**NOTE :**

1. Original documents may be verified at the time of filling of application.
2. The information given above would be confidential. However, if the information is required by any government agency, it may be given to them.
3. Each constituent has to use one registration form. In case of joint names/family members, please submit separate form for each person.

## CLIENT REGISTRATION FORM

(This information is the sole property of the member and would not be disclosed to anyone unless required by law)

### FOR OFFICE PURPOSES

**CLIENT CODE:**.....  
(to be inserted by the trading firm)

**BRANCH :**.....  
(branch code assigned by the trading firm)

**Verified By**.....

**Authorised by** .....

### FOR NON - INDIVIDUAL CLIENTS

To  
**RR COMMODITY BROKERS PRIVATE LTD.**  
Regd. Office : 412-422, Indraprakash Building,  
21 Barakhamba Road, New Delhi-110001.

Please Sign  
on the  
Photograph

Dear Sir,

We request you to register myself as your client and in this regard the following information is furnished here below.

<b>Name of the Company/Firm/HUF</b>	
<b>Registered Office Address</b>	
<b>City</b>	
<b>State</b>	
<b>Pin Code</b>	
<b>Telephone No.</b>	
<b>Fax No.</b>	
<b>E-mail ID</b>	
<b>Correspondence Office Address</b>	
<b>City</b>	
<b>State</b>	
<b>Pin Code</b>	
<b>Telephone No.</b>	
<b>Fax No.</b>	
<b>E-mail ID</b>	
<b>Date of Incorporation</b>	
<b>Date of Commencement of Business</b>	



Details of Promotors / Partners / Karta / Key Managerial Personnel of the Company / Firm / HUF			
Copies of the Annual Report of last Three years		If not completed three Financial years of the operation, copy of annual reports for such completed financial years	
Net Worth Certificate as on DD-MM-YYYY from Chartered Accountant (Excluding Revaluation Reserves)			
<b>Particulars of Bank Accounts</b>			
Name of Bank			
Branch Address			
Telephone No.			
Account Type			
Account Number			
Date of Opening Account			
Income Tax No. (PAN/GIR)			
Annual Income in the Past Three Years			
Year 1			
Year 2			
Year 3			
<b>Sales Tax Registration Details (if any)</b>			
Local Sales Tax		State - Registration Number- Validity Date (Please give Details of all States where you are registered)	
Central Sales Tax		Registration Number:	Validity Date
Client Profile		Producer/Trader/Consumer/Other	
Interested in Commodities		Agro Commodities/Precious Metals/Base Metals /All	
<b>Collateral Details</b>		Collateral	Declared value
		Cash	%Haircut
		DD	Assigned Value
		Cheque	
		<b>TOTAL</b>	
<b>Depositor / Account Details</b>			
Depository ID			
DP ID			
Client ID			

Whether registered with any other member for commodities trading	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If yes, Please provide details		
Broker's Name		
Broker's Code		
Name of Exchange		
<b>Introduced By</b>		
Name		
Address		
Telephone No.		
Signature of Introducer		
Brokerage Details	Non Delivery.....%	Delivery.....%

**References**

Introduction: Introduced by another constituent / director or employee of trading member / any other person (please specify)

Name of the Introducer.....

Signature.....

MAPIN/UID No. of introducer, if any:.....

Name and Designation of the employee who interviewed the client:

Name :.....

Designation:.....

Signature of the employee :.....

The information furnished above is true to the best of my knowledge and belief and I undertake to inform you of any changes therein immediately in writing. I am agreeable to enter into an agreement to abide by you Terms & conditions.

Place:.....

.....  
 (Client Signature )

Date :.....

.....  
 (Client Name)

**NOTE :**

1. Original documents may be verified at the time of filling of application.
2. The information given above would be confidential. However, if the information is required by any government agency, it may be given to them.
3. Each constituent has to use one registration form. In case of joint names/family members, please submit separate form for each person.

## MEMBER AND CLIENT AGREEMENT (MCX)

This agreement is made at \_\_\_\_\_ on \_\_\_\_\_ day of \_\_\_\_\_  
by and between **RR Commodity Brokers Private Limited**, a company duly formed and registered under the Companies act, having its Registered office address at 412-422, Indraprakash Building, 21 Barakhamba Road, New Delhi-110001 (hereinafter called "MEMBER"), and \_\_\_\_\_ a company/trust/firm/individual or any other body duly formed and registered under the provisions of the Indian Partnership Act 1932 / the Companies Act 1956 having its Registered Office/Home address at \_\_\_\_\_ (hereinafter called "CLIENT").

### WITNESSETH :

Whereas the member is registered as TRADING CUM CLEARING MEMBER of Multi Commodity Exchange (hereinafter called MCX or the Exchange).

Whereas the Client is desirous of investing/trading in those contracts admitted for dealing on MCX as defined in the Bye-laws of MCX.

Whereas the Client has satisfied itself of the capability of the Member to deal in those contracts admitted for dealing on MCX and wishes to execute his orders through him and the client shall continue to satisfy himself of such capability of the Member before executing any orders through him.

Whereas the Member has satisfied and shall continuously satisfy himself about the genuineness and financial soundness of the Client and objectives relevant to the services to be provided.

Whereas the Member has taken steps and shall take steps to make the Client aware of the precise nature of the Member's liability for business to be conducted, including any limitations on that liability and the capacity in which it acts.

In consideration of the member agreeing to handle the transaction on MCX on my/ our behalf, I/We, the client hereby agrees that;

- 1) I / We have read the Risk Disclosure Document appended hereto and understand the trading & risks involved in the trading of these instruments and am/are fully responsible for my/our dealings in these instruments.
- 2) I / We shall be bound ;by the constitutions, bye-laws, rules, regulations, and customs of MCX.
- 3) I / We shall deposit with you monies, securities or other property, which may be required to open and/or maintain my/our account.
- 4) I /We shall not, either acting alone or in concert with others, directly or indirectly, hold and control excess number of permitted contracts as fixed from time to time by the Exchange.
- 5) I /We shall not exercise a long or short position where, acting alone or in concert with others, directly or indirectly I / We will have exercised in excess of the limit of permitted contracts as may be fixed from time to time by the Exchange.
- 6) All monies, securities or other property, which you may hold on my our account shall be subject to a general lien for the discharge of my/our obligations to you under this agreement.
- 7) I /We hereby authorize you, should you deem it necessary for your protection to buy, sell or close out any part or all of the contracts held in my/our account with you. I/We will reimburse any or all such incidental expense incurred by you.

Client Signature

Now, THEREFORE, in consideration of the mutual understanding as set forth in this agreement, the parties here to have agreed to the terms and conditions, as follows:

1. The agreement entered into between the member and the Client shall stand terminated by mutual consent of the parties by giving at least one month notice to each other. Such terminations shall not have any effect on the transaction executed till the date of termination and the parties shall enjoy same rights and shall have same obligations in respect of such transactions
2. In the event of the death or insolvency of the client or his otherwise becoming incapable of receiving and paying for or delivering or transferring commodities which the Client has ordered to be bought or sold, the Member may with the approval of the Exchange, close out the transaction of the Client and the Client or his legal representative shall be liable for any losses, costs, damages including statutory/regulatory charges if any and be entitled to any surplus which may result there from.
3. All trades, transactions and contracts are subject to the Rules Bye- Laws and Regulations of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed for the purpose of giving effect to the provisions of the Rules, Bye – Laws and Regulations of the Exchange.
4. The Member hereby undertakes to maintain the details of the Client as mentioned in the Client Registration Form or any other information pertaining to the Client, in confidence and that he shall not disclose the same to any person/entity except as required by the Exchange or as required under the law;  
Provided however that the Member shall be allowed to share the details of the client as mentioned in the Client Registration Form or any other information pertaining to the Client with parties / entities other than required under law with the express permission of the client.
5. **Provisions in case of Default:** In the event of a default of a Member on his own account, the Clients money shall not be utilized to meet the Members liabilities. In such cases, the Clients positions shall be either transferred to another solvent Member or closed/out as per the provisions of the Rules, Byelaws and Regulations of the Exchange. The loss, if any, caused to the Client because of such action would be recoverable by the Client from the Member. In the event of failure of the Client to fulfill his obligations to the Member, the Exchange or the Clearing House, the Clients position may be closed out and the money, if any, of the Client available with the Member or with any other Member or the Exchange, may be adjusted against the Clients liabilities / obligations. The Professional Clearing Member (PCM), if opted by the Client to settle his trades, shall confirm all trades executed as PCM trades on the day the order is executed. In the event of non-confirmation and / or rejection of the trade by such PCM, the Client shall be liable to pay forth with the applicable margin as enunciated by the Member on the same day.
6. **Collateral:** The Client shall pay to the Member such amount as an initial deposit as decided by the Member, and in such form as may be approved by the Member up-front, on or before creating a position in any contract. The Member shall reserve the mark up margin (commonly referred to as 'haircut margin') from the collateral/initial deposit which shall not be utilized for any margin requirements. The said deposit reduced by markup / haircut margin shall thereafter be utilized against creating and maintaining the position by the Client. The mark up margin shall be subject to the change from time to time as may be decided by the Member and / or the Exchange.
7. **Payment of Margins :** The Client shall be obliged to pay initial margin, if any, irrespective of the deposit held with the Member. The Client shall not be permitted to create any new open positions, until receipt of such margin. If the Client defaults in paying margin, the Member shall be entitled to liquidate / close out all or any of the Client positions, without prejudice to the Member's right to refer the matter to arbitration. Any and all losses and financial charges on account of such liquidation / closing out shall be charged to and borne by the Client. The Member is permitted in its sole and absolute discretion to impose such additional margin as may be imposed by the Exchanges, the Clearing Corporation / Clearing House and the Client shall be obliged to fulfill such additional margin requirements.
8. **Receipts & payment of premium MTM:** The Client shall be obliged to pay the amount of MTM loss immediately on the request of the Member, before the start of the next trading day. The Member will not adjust the client's liability towards MTM loss against any deposit maintained in cash by the Client. If the Client Defaults in paying the MTM loss, the Member shall be entitled to liquidate / closeout all or any of the Client's positions, without prejudice to the Members right to refer the matter to the arbitration. Any and all losses and financial charges on account of such liquidation/closing out shall be charged to and borne by the client. MTM profit (on derivative positions) by the Client shall also not be adjusted towards any of the deposits of the Client maintained with the Member.
9. If the complete recovery is not possible then, the member shall be entitled to liquidate/close out all or any of the Client's other outstanding positions, without prejudice to the Member's right to recover the damage from the Client. Any and all losses and financial charges on account of such liquidation / closing out shall be charged to and borne by the Client.

Client Signature



10. The Client acknowledges that all contracts culminating in delivery (which are not squared off and information for giving and taking delivery is given by the Client) would be transactions for purchase and sales between the Client inter-se and the Client would be personally liable to each other though the contract and relationships are governed and regulated by the Bye Laws, Rules and Regulations of the Exchange.
11. The Exchange may cancel a trade suo-moto without giving any reason thereof. In the event of such cancellation, Member shall be entitled to cancel relative contract(s) with Client.
12. All trades, transactions and contracts are subject to the Rules and Regulations of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed in the city of New Delhi and the parties to such trade shall be deemed to have submitted to the jurisdiction of the Courts in New Delhi for the purpose of giving effect to the provisions of the Rules and Regulations of the Exchange.

**Trade Obligations:**

The Client shall accept all trades executed, resulting from the orders placed with the Member, irrespective of the fact that the order is executed partially or in full, on the Exchange.

In the event of non-confirmation of custodial trades by PCM for any reason whatsoever, all exchange-levied margins, MTM losses (on open position), will be borne by the Member for the unconfirmed trades. In such case, the Client shall pay to the Member, all margins levied by the Exchange on the unconfirmed trades. In addition to the above, the Member shall have an option to call for collateral from the Client, to meet the subsequent daily margin obligation/MTM losses on the unconfirmed trades. The Client shall be obliged to pay the daily margin, MTM on the succeeding business day /of the day when the Member raises such margin requirement. The Member shall not permit the Client to create any new open positions, until receipt of such additional margin requirement.

If the Client defaults in paying the daily margin, MTM, if any, the Member shall be entitled to liquidate/close out all or any of the Client's positions, without prejudice to the Member's right to refer the matter to arbitration. Any and all losses and financial charges on account of such liquidation / closing out shall be charged to and borne by the Client.

**Deliveries:**

The Client will be responsible for providing information for the purposes of giving / taking delivery against his Net Open Position along-with information necessary for giving / taking delivery within stipulated period as specified by the Exchange from time to time. Member shall submit the same to the Exchange.

The Exchange at the end of stipulated period shall match the information provided by the Member against Net Open Positions of the Client and shall confirm the Delivery / Receipt to be effected against Delivery information submitted by the Member. Client shall co-ordinate with the Member to ensure that all requirements for giving / taking delivery are fulfilled. Client shall also ensure to comply with all statutory requirements laid down regarding Sale/ Purchase of goods including payment of taxes, local levies and other statutory / regulatory charges as prescribed under applicable laws from time to time.

Client shall submit documents such as Invoices, Sales Tax exemption or concession forms or any other documents as required under the prevalent laws and forward the same to the Counter-party Client or any other Member of the Exchange within stipulated period as specified by the Exchanges from time to time.

Client shall be liable to pay sales tax under the local State Sales Tax Law or the Central Sales Tax Act, 1956 as the case may be and will be solely responsible for complying with all the provisions and regulation of the applicable sales tax law.

In WITNESS THEREOF, the parties to agreement have caused these presents to be executed as of the day and year first above written.

**SIGNED for and on behalf of**

**THE Member : RR COMMODITY BROKERS PRIVATE LIMITED**

By :

Signature:

Title:

Witness: 

**SIGNED for and on behalf of**

**THE Client:**

By :

Signature:

Title:

Witness: 

Client Signature

## **RISK DISCLOSURE DOCUMENT (MCX)**

*(THIS DOCUMENT SHOULD BE READ BY EACH AND EVERY PROSPECTIVE CLIENT BEFORE ENTERING INTO DERIVATIVE TRADING AND SHOULD BE READ IN CONJUNCTION WITH REGULATIONS OF MCX).*

MCX has not passed the merits of participating in this trading segment nor has MCX passed the adequacy or accuracy of this disclosure document. This brief statement does not disclose all of the risks and other significant aspects of trading. In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to risk. Risk of loss in trading in derivatives can be substantial.

You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances. Derivatives trading thus require not only the necessary financial resources but also the financial and emotional temperament. In case of any consequences or loss in the Futures segment, the Client shall be solely responsible for such loss and the Exchange shall not be responsible for the same and it will not be open for any client to take the plea that no adequate disclosure was made or he was not explained the full risk involved by the Member. The Client will be solely responsible for the consequences and no contract can be rescinded on that account.

### **RISK INVOLVED IN TRADING IN DERIVATIVES CONTRACTS**

#### **Effect of "Leverage" or "Gearing"**

The amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'.

Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin equivalent to the principal investment amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- I. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the Settlement price. If the settlement price has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading next day.
- II. If you fail to deposit the additional margin by the deadline or if an outstanding debt occurs in your account, the broker/Member may liquidate a part of or the whole position. In this case, you will be liable for any losses incurred due to such closeouts.
- III. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- IV. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- V. You must ask your broker to provide the full details of the derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

Client Signature



**Risk-reducing orders or strategies**

The placing of certain orders (e.g., "stop-loss" orders, or "stop-limit" orders), which are intended to limit losses to certain amounts, may not be effective because market conditions may make it impossible to execute such orders. Strategies using combinations of positions, such as "spread" positions, may be as risky as taking simple "long" or "short" positions.

**Suspension or restriction of trading and pricing relationships**

Market conditions (e.g. illiquidity) and/or the operation of the rules of certain markets (e.g. the suspension of trading in any contract or contact month because of price limits or "circuit breakers"), may increase the risk of loss due to inability to liquidate/offset positions.

**Deposited cash and property**

You should familiarize yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdiction, property that has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the Member, the same shall be subject to arbitration as per the byelaws/ regulation of the Exchange.

**Commission and other charges**

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

**Trading facilities**

The Exchange offers electronic trading facilities, which are computer-based systems for order routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearinghouse and/or Member firms. Such limits may vary; you should ask the firm with which you deal for details in this respect.

This document does not disclose all of the risks and other significant aspects involved in trading on a derivatives market. The Client should therefore study derivatives trading carefully before becoming involved in it.

I hereby acknowledge that I have received and understood this risk disclosure statement.

Client Signature

**(Client Signature)** 

(If Partner, Corporate, or other Signatory, then attest with company seal.)

Place.....

Date.....



## MEMBER AND CLIENT AGREEMENT (NCDEX)

This agreement is made at \_\_\_\_\_ on \_\_\_\_\_ day of \_\_\_\_\_ by and between **RR Commodity Brokers Private Limited**, a company duly formed and registered under the Companies Act, having its Registered office address at 412-422, Indraprakash Building, 21 Barakhamba Road, New Delhi-110001 (hereinafter called "MEMBER"), and \_\_\_\_\_ a company/trust/firm/individual or any other body duly formed and registered under the provisions of the Indian Partnership Act 1932 / the Companies Act 1956, having its Registered Office/Home address at \_\_\_\_\_ (hereinafter called "CLIENT/CONSTITUENT").

### WITNESSETH :

Whereas the member is registered as TRADING AND CLEARING MEMBER of National Commodity and Derivatives Exchange (hereinafter called NCDEX or the Exchange).

Whereas the Client is desirous of investing/trading in those contracts admitted for dealing on NCDEX as defined in the Bye-laws of NCDEX.

Whereas the Client has satisfied itself of the capability of the Member to deal in those contracts admitted for dealing on NCDEX and wishes to execute his orders through him and the client shall continue to satisfy himself of such capability of the Member before executing any orders through him.

Whereas the Member has satisfied and shall continuously satisfy himself about the genuineness and financial soundness of the Client and objectives relevant to the services to be provided.

Whereas the Member has taken steps and shall take steps to make the Client aware of the precise nature of the Member's liability for business to be conducted, including any limitations on that liability and the capacity in which it acts.

Client Signature

In consideration of the member agreeing to handle the transaction on NCDEX on my/ our behalf, I/We, the client hereby agrees that;

- 1) I / We have read the Risk Disclosure Document appended hereto and understand the trading & risks involved in the trading of these instruments and am/are fully responsible for my/our dealings in these instruments.
- 2) I / We shall be bound by the constitutions, Bye-Laws, rules, regulations, and customs of NCDEX.
- 3) I / We shall deposit with you monies, securities or other property, which maybe required to open and/or maintain my/our account.
- 4) I / We shall not, either acting alone or in concert with others, directly or indirectly, hold and control excess number of permitted contracts as fixed from time to time by the Exchange.
- 5) I / We shall not exercise a long or short position where, acting alone or in concert with others, directly or indirectly I / We will have exercised in excess of the limit of permitted contracts as may be fixed from time to time by the Exchange.
- 6) All monies, securities or other property, which you may hold on my our account shall be subject to a general lien for the discharge of my/our obligations to you under this agreement.
- 7) I / We hereby authorize you, should you deem it necessary for your protection to buy, sell or close out any part or all of the contracts held in my/our account with you. I/We will reimburse any or all such incidental expense incurred by you.



Now, THEREFORE, in consideration of the mutual understanding as set forth in this agreement, the parties here to have agreed to the terms and conditions, as follows:

1. The agreement entered into between the member and the Client shall stand terminated by mutual consent of the parties by giving at least one month notice to each other. Such terminations shall not have any effect on the transaction executed till the date of termination and the parties shall enjoy same rights and shall have same obligations in respect of such transactions
2. In the event of the death or insolvency of the client or his otherwise becoming incapable of receiving and paying for or delivering or transferring commodities which the Client has ordered to be bought or sold, the Member may with the approval of the Exchange, close out the transaction of the Client and the Client or his legal representative shall be liable for any losses, costs, damages including statutory/regulatory charges if any and be entitled to any surplus which may result there from.
3. All trades, transactions and contracts are subject to the Rules Bye- Laws and Regulations of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed for the purpose of giving effect to the provisions of the Rules, Bye – Laws and Regulations of the Exchange.
4. The Member hereby undertakes to maintain the details of the Client as mentioned in the Client Registration Form or any other information pertaining to the Client, in confidence and that he shall not disclose the same to any person/entity except as required by the Exchange or as required under the law;

Provided however that the Member shall be allowed to share the details of the client as mentioned in the Client Registration Form or any other information pertaining to the Client with parties / entities other than required under law with the express permission of the client.

5. **Provisions in case of Default:** In the event of a default of a Member on his own account, the Clients money shall not be utilized to meet the Members liabilities. In such cases, the Clients positions shall be either transferred to another solvent Member or closed/out as per the provisions of the Rules, Byelaws and Regulations of the Exchange. The loss, if any, caused to the Client because of such action would be recoverable by the Client from the Member. In the event of failure of the Client to fulfill his obligations to the Member, the Exchange or the Clearing House, the Clients position may be closed out and the money, if any, of the Client available with the Member or with any other Member or the Exchange, may be adjusted against the Clients liabilities / obligations. The Professional Clearing Member (PCM), if opted by the Client to settle his trades, shall confirm all trades executed as PCM trades on the day the order is executed. In the event of non-confirmation and / or rejection of the trade by such PCM, the Client shall be liable to pay forth with the applicable margin as enunciated by the Member on the same day.

6. **Collateral:** The Client shall pay to the Member such amount as an initial deposit as decided by the Member, and in such form as may be approved by the Member up-front, on or before creating a position in any contract. The Member shall reserve the mark up margin (commonly referred to as 'haircut margin') from the collateral/initial deposit which shall not be utilized for any margin requirements. The said deposit reduced by markup / haircut margin shall thereafter be utilized against creating and maintaining the position by the Client. The mark up margin shall be subject to the change from time to time as may be decided by the Member and / or the Exchange.

7. **Payment of Margins :** The Client shall be obliged to pay initial margin, if any, irrespective of the deposit held with the Member. The Client shall not be permitted to create any new open positions, until receipt of such margin.

If the Client defaults in paying margin, the Member shall be entitled to liquidate / close out all or any of the Client positions, without prejudice to the Member's right to refer the matter to arbitration. Any and all losses and financial charges on account of such liquidation / closing out shall be charged to and borne by the Client. The Member is permitted in its sole and absolute discretion to impose such additional margin as may be imposed by the Exchanges, the Clearing Corporation / Clearing House and the Client shall be obliged to fulfill such additional margin requirements.

8. **Receipts & payment of premium MTM:** The Client shall be obliged to pay the amount of MTM loss immediately on the request of the Member, before the start of the next trading day. The Member will not adjust the client's liability towards MTM loss against any deposit maintained in cash by the Client. If the Client Defaults in paying the MTM loss, the Member shall be entitled to liquidate / closeout all or any of the Client's positions, without prejudice to the Members right to refer the matter to the arbitration. Any and all losses and financial charges on account of such liquidation/closing out shall be charged to and borne by the client. MTM profit (on derivative positions) by the Client shall also not be adjusted towards any of the deposits of the Client maintained with the Member.

9. If the complete recovery is not possible then, the member shall be entitled to liquidate/close out all or any of the Client's other outstanding positions, without prejudice to the Member's right to recover the damage from the Client. Any and all losses and financial charges on account of such liquidation / closing out shall be charged to and borne by the Client.

Client Signature



- 10: The Client acknowledges that all contracts culminating in delivery (which are not squared off and information for giving and taking delivery is given by the Client) would be transactions for purchase and sales between the Client inter-se and the Client would be personally liable to each other though the contract and relationships are governed and regulated by the Bye Laws, Rules and Regulations of the Exchange.
- 11. The Exchange may cancel a trade suo-moto without giving any reason thereof. In the event of such cancellation, Member shall be entitled to cancel relative contract(s) with Client.
- 12. All trades, transactions and contracts are subject to the Rules and Regulations of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed in the city of New Delhi and the parties to such trade shall be deemed to have submitted to the jurisdiction of the Courts in New Delhi for the purpose of giving effect to the provisions of the Rules and Regulations of the Exchange.

**Trade Obligations:**

The Client shall accept all trades executed, resulting from the orders placed with the Member, irrespective of the fact that the order is executed partially or in full, on the Exchange.

In the event of non-confirmation of custodial trades by PCM for any reason whatsoever, all exchange-levied margins, MTM losses (on open position), will be borne by the Member for the unconfirmed trades. In such case, the Client shall pay to the Member, all margins levied by the Exchange on the unconfirmed trades. In addition to the above, the Member shall have an option to call for collateral from the Client, to meet the subsequent daily margin obligation/MTM losses on the unconfirmed trades. The Client shall be obliged to pay the daily margin, MTM on the succeeding business day /of the day when the Member raises such margin requirement. The Member shall not permit the Client to create any new open positions, until receipt of such additional margin requirement.

If the Client defaults in paying the daily margin, MTM, if any, the Member shall be entitled to liquidate/close out all or any of the Client's positions, without prejudice to the Member's right to refer the matter to arbitration. Any and all losses and financial charges on account of such liquidation / closing out shall be charged to and borne by the Client.

**Deliveries:**

The Client will be responsible for providing information for the purposes of giving / taking delivery against his Net Open Position along-with information necessary for giving / taking delivery within stipulated period as specified by the Exchange from time to time. Member shall submit the same to the Exchange.

The Exchange at the end of stipulated period shall match the information provided by the Member against Net Open Positions of the Client and shall confirm the Delivery / Receipt to be effected against Delivery information submitted by the Member. Client shall co-ordinate with the Member to ensure that all requirements for giving / taking delivery are fulfilled. Client shall also ensure to comply with all statutory requirements laid down regarding Sale/ Purchase of goods including payment of taxes, local levies and other statutory / regulatory charges as prescribed under applicable laws from time to time.

Client shall submit documents such as Invoices, Sales Tax exemption or concession forms or any other documents as required under the prevalent laws and forward the same to the Counter-party Client or any other Member of the Exchange within stipulated period as specified by the Exchanges from time to time.

Client shall be liable to pay sales tax under the local State Sales Tax Law or the Central Sales Tax Act, 1956 as the case may be and will be solely responsible for complying with all the provisions and regulation of the applicable sales tax law.

In WITNESS THEREOF, the parties to agreement have caused these presents to be executed as of the day and year first above written.

Client Signature

**SIGNED for and on behalf of**  
**THE Member : RR COMMODITY BROKERS PRIVATE LIMITED**  
 By :  
 Signature:  
 Title:  
 Witness: 

**SIGNED for and on behalf of**  
**THE Client:**  
 By :  
 Signature:  
 Title:  
 Witness: 

# **RISK DISCLOSURE DOCUMENT (NCDEX)**

*(THIS DOCUMENT SHOULD BE READ BY EACH AND EVERY PROSPECTIVE CLIENT BEFORE ENTERING INTO DERIVATIVE TRADING AND SHOULD BE READ IN CONJUNCTION WITH REGULATIONS OF NCDEX).*

NCDEX has not passed the merits of participating in this trading segment nor has NCDEX passed the adequacy or accuracy of this disclosure document. This brief statement does not disclose all of the risks and other significant aspects of trading. In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to risk. Risk of loss in trading in derivatives can be substantial.

You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances. Derivatives trading thus require not only the necessary financial resources but also the financial and emotional temperament. In case of any consequences or loss in the Futures segment, the Client shall be solely responsible for such loss and the Exchange shall not be responsible for the same and it will not be open for any client to take the plea that no adequate disclosure was made or he was not explained the full risk involved by the Member. The Client will be solely responsible for the consequences and no contract can be rescinded on that account.

## **RISK INVOLVED IN TRADING IN DERIVATIVES CONTRACTS**

### **Effect of "Leverage" or "Gearing"**

The amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or geared'.

Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin equivalent to the principal investment amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- I. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the Settlement price. If the settlement price has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading next day.
- II. If you fail to deposit the additional margin by the deadline or if an outstanding debt occurs in your account, the broker/Member may liquidate a part of or the whole position. In this case, you will be liable for any losses incurred due to such closeouts.
- III. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- IV. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- V. You must ask your broker to provide the full details of the derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

Client Signature



**Risk-reducing orders or strategies**

The placing of certain orders (e.g. "stop-loss" orders, or "stop-limit" orders), which are intended to limit losses to certain amounts, may not be effective because market conditions may make it impossible to execute such orders. Strategies using combinations of positions, such as "spread" positions, may be as risky as taking simple "long" or "short" positions.

**Suspension or restriction of trading and pricing relationships**

Market conditions (e.g. illiquidity) and/or the operation of the rules of certain markets (e.g. the suspension of trading in any contract or contact month because of price limits or "circuit breakers") may increase the risk of loss due to inability to liquidate/offset positions.

**Deposited cash and property**

You should familiarize yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdiction, property that has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a short fall. In case of any dispute with the Member, the same shall be subject to arbitration as per the byelaws/regulation of the Exchange.

**Commission and other charges**

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

**Trading facilities**

The Exchange offers electronic trading facilities, which are computer-based systems for order routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearinghouse and/or Member firms. Such limits may vary; you should ask the firm with which you deal for details in this respect.

This document does not disclose all of the risks and other significant aspects involved in trading on a derivatives market. The Client should therefore study derivatives trading carefully before becoming involved in it.

I hereby acknowledge that I have received and understood this risk disclosure statement.

Client Signature

**(Client Signature)** 

(If Partner, Corporate, or other Signatory, then attest with company seal.)

Place.....

Date.....

**ANNEXURE - I**

RR Commodity Brokers Pvt. Ltd.  
New Delhi

Date

Dear Sir,

**Sub : Letter of authority**

I/We have been regularly trading and investing, or plan to do so, with you at The Bombay Stock Exchange (BSE)/ National stock Exchange of India Ltd. (NSE) (Cash/Futures and option segment) / Multi Commodity Exchange of India Ltd. (MCX) / National Commodity and Derivatives Exchange of India Ltd. (NCDEX) and in financial products i.e. FD's IPO's, M F's etc. To facilitate ease of operations, I/We request and authorize you us under :-

1. I/We hereby authorize you to undertake any transfer of inter-se funds, securities, debits and credits available between various segments i.e BSE/NSE Capital market and futures and option / derivatives segment/ Multi Commodity exchange of India. Ltd. (MCX) / National Commodity and Derivatives Exchange of India Ltd. (NCDEX) and in financial products i.e. FD's IPO's, M F's, etc.
2. I/We hereby authorize you to maintain my/our account, both funds and securities, with you on a running account basis and request you to consider the balance in my/our running funds and securities account with you for the purpose of margins/ any other obligations due to you. In view of the same it would be proper for you to release the funds and securities due to me/us on my / our specific request, either written or oral. You may charge the cost of holding securities to my/our account with you. Further I/We understand and agree that any credit amount lying with you will not attract any interest. I/We hereby authorize you to inter - se transfer or hold funds, securities, debit, credit etc. among my/ our family member accounts.
3. I/We agree and authorize you to debit charges for depository services and any other incidental charges to my/ our running account. Also, to retain balance in my depository accounts maintained with you.
4. I/We hereby authorize you to liquidate / close out all or any of my/ our positions for non-payment of margins or other account, outstanding debts etc. I/We agree to bear any losses and financial charges on account of such liquidation/close-out.

Thanking You,  
Yours truly,

 Signature :

**ANNEXURE 2**

**DECLARATION BY SOLE-PROPRIETORSHIP FIRM  
(To be obtained on Pre-Printed Letter Head of the Firm)**

**RR Commodity Brokers Private Limited,**  
412-422, Indraprakash Building,  
21 Barakhamba Road, New Delhi-110001

Dear Sir,

Refer to the commodities trading account opened with you in the name of.....  
and I declare and authorize you as under:

I recognize that a beneficiary account cannot be opened with a depository participant in the name of a sole proprietorship firm as per Depository Regulations. To facilitate the operation of the above commodities trading account with you and for the purpose of completing the commodities transfer obligations pursuant to the commodities trading operations, I authorize you to recognize the beneficiary Account No.....with the Designated Depository .....having DP ID.....opened in the name of the undersigned who is the sole proprietor of the firm.

I agree that the obligation for shares purchased and/or sold by the firm will be handled and completed through transfers to/from the above-mentioned account. I recognize and accept transfers made by you to the beneficiary account as completion of obligations by you in respect of commodities trades executed in the above trading account of the firm.

Signature ..... (Please sign with stamp of the firm)

The cheques/DDs may be issued by me from my individual account or my joint account with some one else. The amounts so given shall be solely/exclusively for credit to the account of my sole proprietorship firm M/s.....  
with **RR Commodity Brokers Private Limited** I shall not lay any claim whatsoever in future against **RR Commodity Brokers Private Limited**. For affording credit of such cheques/DDs issued from my individual/joint account credit of which has been provided by **RR Commodity Brokers Private Limited** to the account of my proprietorship firm M/s.....

Yours truly,

Signature.....  
(Please sign without stamp of the firm)



**ANNEXURE 3**

**AUTHORITY LETTER IN FAVOUR OF MANAGING PARTNER(S)**  
**(To be obtained on pre-printed Letterhead of Firm duly signed by all the partners)**

**RR Commodity Brokers Private Limited,**  
412-422, Indraprakash Building,  
21 Barakhamba Road, New Delhi-110001

Dear Sir,

We the partners of M/s ....., a partnership firm, having its office at ..... (office address)...city..... state .....hereby authorize Mr./Ms..... on behalf of the firm M/s..... to open a commodities trading account in spot segment and Derivatives segment on behalf of the firm M/s.....with the Trading Member **RR Commodity Brokers Private Limited** for sale and purchase of commodities spot/derivative instruments in spot and or derivatives segment or any other segment that may be introduced by NCDEX/MCX in future. He/She/They is/are authorized on behalf of the firm to deal in spot and derivatives, products and the said Commodities Trading Member is hereby authorized to honor all instructions oral or written, given on behalf of the firm by him/her/them.

Mr./Ms.....and Mr./Ms.....is/are authorized to sell, purchase, transfer, endorse, negotiate documents and/or/otherwise deal through **RR Commodity Brokers Private Limited** on behalf of the firm M/s. .... He/She/They is/are also authorized to sign, execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this purpose.

However any partner/authorized signatory (es) can issue cheques from bank account (s)in favour of **RR Commodity Brokers Private Limited** for credit to commodities trading account of the of the firm with **RR Commodity Brokers Private Limited** even though his/her/their signatures may not be available on the records of **RR Commodity Brokers Private Limited** These cheques may either be from the account of partnership firm or from individual account, the said amount so given shall be solely/exclusively for the credit to commodities trading account of the firm maintained with **RR Commodity Brokers Private Limited** We also recognize that a beneficiary account can not be opened with a Depository Participant in the name of the partnership firm as per Depository regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the securities transfer obligations, pursuant to the commodities trading operations, we authorize you to recognize the beneficiary account No.....with the Designated Depository..... having DPID ..... opened as a joint account in the names of the partners of the firm.

We agree that the obligations for shares purchased and/or sold by the firm will be handled and completed through transfers to/from the above-mentioned account. We recognize and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above commodities trading account of the firm.

Signature.....

**ANNEXURE 4**

**FORMAT OF BOARD RESOLUTION IN CASE OF CORPORATE  
(To be obtained on pre-printed Letterhead of of the company)**

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF..... LTD. AND HAVING ITS REGISTERED OFFICE AT.....HELD ON.....DAY.....OF....., 200.....AT.....

Resolved that the Company is empowered to deal on spot segment and derivative segment of commodities trading, or any other segment that may be introduced by NCDEX/MCX and in pursuance of the same do enter into agreement with RR COMMODITY BROKERS PRIVATE LIMITED, Member of the National Commodities Derivatives Exchange of India Ltd. (NCDEX) and The Multi Commodities Exchange, Mumbai (MCX) and the said Commodities Trading member be and is hereby authorized to honor instructions, oral or written, given on behalf of the company by any of the under noted authorized signatories.

Sr. No.	Name	Designation
1.		
2.		
3.		

Who is/are authorized to sell, purchase, transfer, endorse, negotiate documents and/or otherwise deal through **RR Commodity Brokers Private Limited** on behalf of the Company.

RESOLVED FURTHER THAT Mr. ....and/or Mr. ...., Directors and/or Mr. .... Authorized Signatory of the Company be and are hereby authorized to sign, execute and submit such applications, undertakings agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open commodities trading account and give effect to this resolution.

RESOLVED FURTHER THAT, the Common Seal of the Company ;be affixed, whenever necessary, in the presence of any Directors or of any one director and Company Secretary, who shall sign the same in token of the presence.

For.....Ltd.

Chairman/Company Secretary

(Signature to be verified by the Banker)

Specimen Signatures of the Authorized Persons

Sr.No.	Name	Specimen Signatures
1.	.....	 .....
2.	.....	 .....
3.	.....	 .....

The above signatures to be attested by the person signing the resolution for account opening on behalf of the Company.

**ANNEXURE-5**

**RR Commodity Brokers Private Limited,**  
412-422, Indraprakash Building,  
21 Barakhamba Road, New Delhi-110001

Dated.....

**Sub: LETTER OF AUTHORITY**

Dear Sir,

I/We hereby irrevocably confirm & agree that **RR Commodity Brokers Private Limited** shall be entitled to set off and adjust the moneys and/or commodities owed to/owned by **RR Commodity Brokers Private Limited** against each other amongst the following persons.

Sr. No.	Name	Relationship	Client ID (for office use only)

**Client Name & Address**

1) \_\_\_\_\_  
 \_\_\_\_\_  
 2) \_\_\_\_\_  
 \_\_\_\_\_  
 3) \_\_\_\_\_  
 \_\_\_\_\_

X \_\_\_\_\_  
 X \_\_\_\_\_  
 X \_\_\_\_\_

- That I/We have given the above authority to **RR Commodity Brokers Private Limited** With my free consent and without any pressure, threat or coercion from any corner whatsoever.
- That in future I/we shall not make any claim from **RR Commodity Brokers Private Limited** In any manner whatsoever of any collateral adjusted from cash or securities in my account to set off the outstanding debt accounts in the abovementioned accounts and I/We further state that if anybody on my/our behalf claims the above said adjusted amount the said act shall be null and void and shall be ineffective from all corners.
- That this is my/our true irrevocable statement and shall remain binding on me/us.
- That I/We hereby undertake you from time to time of any additions of the Constitutions to the said Group Account for the purpose of either allowing them to trade on my/our behalf or for the purpose of adjustment of balance inter se.

Place \_\_\_\_\_



**ANNEXURE - 6**  
**DECLARATION BY KARTA AND ALL CO-PARCENERS IN CASE OF H.U.F. ACCOUNT**  
**(TO BE GIVEN ON RS. 20/- NON JUDICIAL STAMP PAPER)**

RR Commodity Brokers Pvt. Ltd.  
412, Indraprakash Building  
21, Barakhamba Road, New Delhi - 110001

Dated \_\_\_\_\_

A/C No. \_\_\_\_\_

1. Whereas the Hindu undivided family of \_\_\_\_\_ is carrying on business in the firm name and style of \_\_\_\_\_ at \_\_\_\_\_ or we intend to deal, have or desire to have Share Trading Account with RR Equity Brokers P. Ltd. and its group companies. (herein after referred as the 'Member'). We, undersigned, hereby confirm and declare that we are the present adult co-parceners of the said family; that Sh. \_\_\_\_\_ is the present karta of the said joint family.
2. We confirm that affairs of the H.U.F. firm are carried on mainly by the karta Sh. \_\_\_\_\_ on behalf and in the interest and for the benefit of all the co-parceners. We hereby authorize the Karta Sh. \_\_\_\_\_ on behalf of the H.U.F. to deal on Capital Market segment (CM), Commodity Market Segment, Futures and Options segment (F&O), Retail Debt market segment (RDM) or any segment that may be introduced by NSE/BSE/MCX/NCDEX/CDSL in the future and the said Trading Member is hereby authorized to honour all instruction oral or written, given by him on behalf of the H.U.F.  
Mr \_\_\_\_\_ is authorized to sell, purchase, endorse, negotiate documents and / or otherwise deal through R.R. Equity Brokers P. Ltd. and its group companies on behalf of the H.U.F. \_\_\_\_\_ He is also authorized to sign, execute and submit such applications, undertakings, agreement of the said and other requisite documents, writing and deeds as may be deemed necessary or expedient to open account and give effect of this purpose. We, are however, jointly and severally responsible for all liabilities of the said H.U.F. firm to the Member and agree and confirm that any claim due to the Member from the said H.U.F. firm shall recoverable from the assets of any one or all of us and also from estate of the said joint family including the interest thereon of every co parcener of the said joint family. Including the share of the minor co-parceners, if any.
3. We undertake to advise the member in writing of any change that may occur in the kartaship or in the constitution of the said joint family or of said H.U.F. firm and until receipt of such notice by the member who shall be binding on the said joint family and the said H.U.F. firm and in our respective estates. We shall, however continue to be liable jointly and severally to the member for all dues, obligations of the said H.U.F. firm in the members book on the date of the receipt, of such notice by the member and until all such dues and obligation shall have been liquidated and discharged.
4. We recognize that a beneficiary account can be opened with Depository Participant only in the name of karta as per regulations. To facilitate the operation above share trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operations, we authorize you to recognize the beneficiary account no. \_\_\_\_\_ with Depository \_\_\_\_\_ opened in the name Shri \_\_\_\_\_ who is karta of this H.U.F.
5. The name and date of birth of the present minor co-parceners of the said joint family are given below. We undertake to inform you in writing as and when each of the said members attains the age of majority and is authorized to act on behalf, and bind the said H.U.F. firm

Name of the Minor

Father's name

Date of Birth

\_\_\_\_\_

6. We have received and read a copy of the members rule and regulations of the conduct of Share Trading Account and we agree to comply with and be bound by the rules now in force or any changes that may be made there in from time to time.

Thanking you  
Yours truly

Name :

Address :

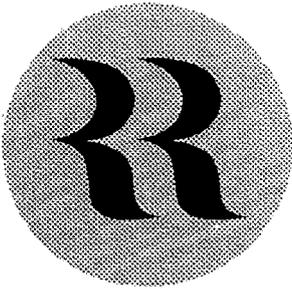
Signature of Karta

Signature of Co-parcener

Signature of Co-parcener

Signature of Co-parcener





# RR Commodity Brokers Pvt. Ltd.

NCDEX Membership No. 00635

MCX Membership No. 28850

Regd. Office : 412-422, Indraprakash Building, 21 Barakhamba Road, New Delhi-110001.

Tel. No. +91-11-41519710-19 Fax : +91-11-41519712

## ACKNOWLEDGEMENT

Application form for Commodity Market Received from Mr./Ms./Mrs./M/s.....  
on ..... with all the necessary documents.

For RR Commodity Brokers Pvt. Ltd.

**Authorised Signatory**

Name.....

Date.....