

Technical Wait & Watch & Good time to Switch

21st June, 2014

Nifty future has broken its crucial supports of 7640 & 7530. The markets may fall further and Nifty may hover between 7300-7450. At these levels, 7300 is a strong support and can be broken only if there is a very strong negative event.

We reiterate that lower levels offer an attractive investment opportunity for Equities. Immediate market movements are based on risk aversion & escalation in tensions in Middle East. Money is moving from risk assets to safety of gold. The hike in Rail fares have increased fears of inflationary trend & interest rates have moved up by 20 basis points in the last one week.



This market offers a good opportunity to enter into Equities from Gold & Debt for long term investors.

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