

## NIFTY TECHNICAL VIEW: Further Uptrend Possible

31<sup>st</sup> Mar, 2016

Nifty has risen near to 7800 as expected and it faces strong resistance here. The trend is up in short term and Nifty may cross 8000 if the momentum is maintained above 7800. Above 8000, Nifty will face stiff resistance at 8300.

On downside, Nifty has now immediate support at 7700 and if Nifty breaks below this, it may fall up to 7400.

Positional traders may go long with a stop loss near 7700 and targets of 7900 and 8000.



### Disclaimer:

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