

Markets in near term are going to be influenced by the following factors –

**Fed Rate:** Though Fed chair mentioned high possibilities of rate hike in near term, but market has not believed that going by the past actions of Fed. Global markets have been in uptrend in spite of rate hike hints and domestic markets are also moving similarly. Unless there is a clear threat of rate hike, markets may remain buoyant.

**Global Liquidity:** Except USA, all major economies of world are following loose monetary policy fuelling liquidity that is finding its way into markets. Global liquidity is one of the major sources of current rally and as long as these policies are not reversed, markets may see continuation of uptrend.

**Domestic Factors:** GDP data will be known tomorrow, and soon inflation data will follow. Economists expect a GDP growth rate of 7.6% compared to 7.9% of previous year. Though it is 0.3% lower, but still this would be one of the fastest in world. Unless there is a significant deterioration in this pace, markets may continue to consolidate and may inch upwards with time.

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