

Nifty Technical View: Support at 8000

28th Jun, 2016

Nifty has support near 8000 and 7900. Long term trend is still up and only if Nifty goes below 7700, it will reverse to a downtrend. If it manages to stay above 8100 and crosses above its immediate resistance of 8200, it may rise up to 8400.

If Nifty sustains above 8300, it may rise further to near 8600.

On downside, Nifty has strong support at 7900, below which it may drop to near 7700.



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