

## MARKETS: Expect a Volatile Start for 2017

28<sup>th</sup> Dec, 2016

January 2017 is expected to be a volatile month as it includes various major events, release of key global economic data, and development on domestic issues like GST.

There are some positive triggers for markets - investors are expecting some tax reliefs and other sops from budget on 1<sup>st</sup> February. Also, in US, the new president will join office on 20<sup>th</sup> January and markets expect some positive announcements as he starts.

Global markets have been moving upwards on positive economic data in US and lack of any new risk triggers. We may see a pre budget rally in January supported by global cues. There may be volatility due to global data and domestic corporate results many of which may be affected by demonetization cash crunch.

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