

Nifty Technical View: Crucial Support at 8700

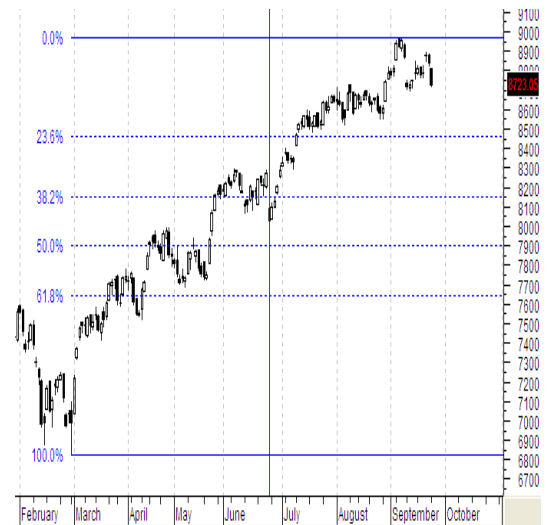
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Nifty has fallen near its support level of 8700. If Nifty breaches and sustains below it, it may fall up to 8500. Technically Nifty will enter a downtrend below 8700.

Nifty may remain in a broad range of 8000 – 9000 till the budget.

In near future it may move between 9000-8500.

A long term uptrend may build only if Nifty crosses and sustains above 9000 decisively.



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