

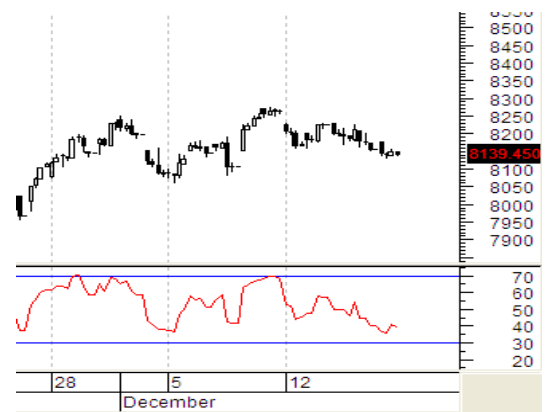
NIFTY TECHNICAL VIEW: Crucial resistance at 8150

23rd Dec, 2016

After breaking below 8150, Nifty dropped to near 7900-8000 zone as expected. It is now at its critical support and if it falls below 7900 then it may drop further to near 7600 which is the next support.

For any short term uptrend, Nifty must break above 8000 level next week. If it sustains above this, it may rise upto 8150.

For any major rally to start, Nifty has to cross above 8300 and then it may rise up to 8500-8700.



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