

Brexit will not have a long term negative impact on Indian markets. Though if it happens, it would be a major crisis for EU and Britain as Britain will not then have a free access to its biggest trading market. EU would also lose a strong partner. This event may weaken EU economically as well as politically.

Though opinion polls are suggesting that Brexit may not happen, and the markets may resume upward movement.

Europe is a major trading partner of India and therefore there will certainly be a negative impact on Indian markets, as this event will lead to currency volatility and risk-off trade may cause some money going out of emerging markets. But these impacts may fade in short to medium term as India has a number of positive factors supporting its economic growth.

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