

## GOLD: Crucial support at 27000

21<sup>st</sup> Dec, 2016

Gold has been in a downtrend due to rising dollar but has now taken support at 27000. Indicators show it is oversold and may reverse its trend from these levels.

It now faces an immediate resistance at 27700, above which it can rise up to 29500. If that is broken, it will enter long term bull phase.

Long term investors can accumulate gold at current levels.



### Disclaimer:

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