

Nifty is on edge of a support provided by its speed resistance lines. A fall below the top line may take Nifty to its immediate support of 8030. Next major support is at 7930.

Nifty trend is up and it will get bearish only below 7800. The current uptrend may take Nifty to 8300.

RECOMMENDATION:

Several midcap, small-cap, and infrastructure stocks have not appreciated, offering excellent opportunity to investors to enter at current levels.

The markets still offer opportunities for medium to long term investors in Equity Mutual Funds.



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