

Nifty Technical View: Back to 8700

20th Oct, 2016

Nifty bounced from near 8550 and is back to near its crucial resistance of 8700. A break above 8700 may take it to 8800.

If Nifty remains below 8700, it may again fall up to 8550. On downside, Nifty has good support at 8550, below which it may drop to near 8300.

Any meaningful upside is possible only if Nifty crosses and sustains above 9000.



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