



MARKETS: Key factors will be GST and Earnings

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There is a hope that the GST may get through in the ongoing monsoon session of Parliament. However, there are no clear signs that the major opposition parties will support the bill.

If implemented, GST will have a far-reaching effect on India Inc and the broader economy. GST is going to give a new life to the logistic sector. Logistic will be completely revamped. But it might take at least two years to show the results on economy. Short term boost to market on GST clearance alone will not be sustainable; it has to be supported by other positive developments.

Corporate earnings are more important factors for deciding the current direction of market. Though banking, IT, and infrastructure are under pressure, FMCG, pharma, retail, and commodities may show improved results.

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