

## NIFTY TECHNICAL VIEW: Minor uptrend possible

19<sup>th</sup> Mar, 2016

Nifty has sustained above 7500 and may now rise further up to 7800 where it faces strong resistance. The trend is now up in short term but in order to enter a long term up trend, Nifty must cross above 8000.

On downside, Nifty has now support at 7400 and If Nifty breaks below this, it may fall up 7000.



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