

NIFTY TECHNICAL VIEW: Further Uptrend Possible

18th Apr, 2016

If Nifty maintains its momentum, it may rise till June – July. Next major resistance is at 8250, and if that is broken, Nifty may rise further to 8600.

If it breaks below 7700-7600 zone, the uptrend will weaken, and it may fall to near 7000.

Long term investors may invest with alertness for any negative global development.



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