

NIFTY TECHNICAL VIEW: Nifty at support

16th Feb, 2016

Nifty is technically in oversold zone and has a support at 7000. If this level is held, Nifty may see a recovery till 7500. Before that, it faces a strong resistance at 7300.

Nifty may move between 7000 – 7500 for few weeks. But if it breaks the support of 7000, it may fall to near 6700.



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