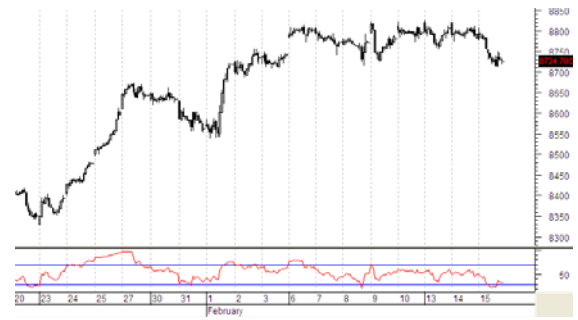


NIFTY TECHNICAL VIEW: Rangebound Market

15th Feb, 2017

After breaking above 8700, Nifty is consolidating in a narrow range. It may rise up to 8900 in short term and may consolidate between 8600 – 8900 before taking any further major move. It needs to break above 9000 to start a major long term uptrend.

8600 is now a strong support and if Nifty falls below this, then the trend may start downward up to the next support level of 8300.



Disclaimer:

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