

GOLD:Bullish in long term

13th Jun, 2016

Gold has been in uptrend since the beginning of this year, and the trend is expected to continue in long run.

It faces resistance at 30700, which may be broken if the momentum is maintained. Gold can rise up to 33000/35000 after breaking 33700 within one year.

on downside it has strong support at 28000, on breaching which it may drop to near 27000.

The trend is bullish and any correction may be considered an investment opportunity.



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