

MARKETS: Trump Impact on Indian Markets

10th Nov, 2016

Markets tested the 8000 support on Trump news and is now above the 8550 support. We expect markets to move between 8300 to 8700 now.

Markets initially crashed fearing trade protection policies of Trump but after winning, he talked of free trade which has created a rally in markets.

We expect global markets to remain under pressure for 1- 2 years and this effect may be seen in Indian markets as well.

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