

NIFTY TECHNICAL VIEW: Near Critical Resistance

10th Mar, 2017

Nifty was able to stay above 8900 for last several days. It is now facing a critical resistance zone of 9000 - 9100. Current indicators show a higher chance that Nifty may break above 9000 next week and may maintain an uptrend. If Nifty sustains above 9100, a fresh uptrend may begin that may rise up to near 9500.

8600 is now a strong support and if Nifty falls below this, then the trend may start downward up to the next support level of 8300.



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