

Actions to revive economy by Indian government has become visible on ground level and positive results can be seen soon. The major initiatives are mentioned below –

- Government has started inviting bids for e-auction of coal mines. The stuck projects may soon restart; banks may again start getting business from power sector.
- Armed forces has vacated spectrum in the 2100 MHz band for private telecom sector.
- Diesel prices have been fully decontrolled, reducing subsidy burden and improving budget deficit.
- Aadhar has covered 58% of the population – aiming for direct subsidy benefit and to check the massive leakages.
- Government pushed through the reforms bills in insurance, land acquisition, and mining using ordinance route.
- Ministry of coal and power has informed that it will shortly issue orders worth over Rs 1 lakh crore for various projects including four new giant power plants
- There is an unprecedented pickup in execution and approvals of road projects by implementing agencies. Of the 16 projects awarded in 2013-14, work has already begun on 12, or 75 per cent of them.
- The manufacturing and services sectors in India expanded at a faster pace than those in China in December, according to an HSBC survey.
- Commissioning of projects has picked up. Power sector is leading with completion of projects worth Rs.298 billion. Commissioning of projects has risen by 22 per cent Y-o-Y in the quarter ended December 2014.

Recommendations:

Existing investors should hold equity investments and any dip should be used to buy. Investors should add blue-chips, FMCG, infrastructure and healthcare focused mutual funds in their portfolio for long term higher returns.

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