

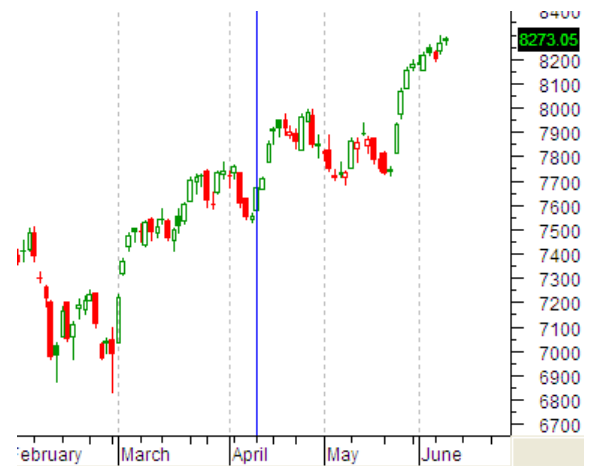
Nifty Technical View: Nifty may consolidate at higher levels

9th Jun, 2016

The uptrend continued and Nifty reached near 8300 before retreating down near 8200. Nifty faces immediate resistance at 8300.

It may consolidate within a range of 8000 – 8300 for some time before making any major move. A break above 8300 may take Nifty to near 8600.

The trend is bullish and any correction may be considered an investment opportunity.



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