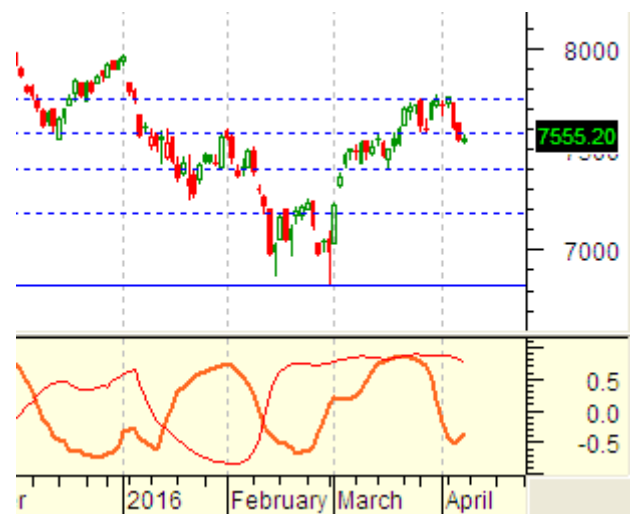


NIFTY TECHNICAL VIEW: Uptrend may continue

10th Apr, 2016

Nifty had risen near to 7800 as expected and faced strong resistance which it could not break. The trend is still up in short term as long as Nifty remains above 7400. If Nifty sustains above this, it has chances to rise again up to 8000. Above 8000, Nifty will face stiff resistance at 8300.

On downside, Nifty has now immediate support at 7550 and then at 7400. If Nifty breaks below 7400, it may fall up to 7000.



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