

Nifty Technical View: Markets at crucial support

8th Nov, 2016

Nifty is just above a crucial support level of 8500 and is technically oversold now. A Hillary win may take it above its next resistance level of 8600 and then it may rise up to 8750.

But a Trump win can cause it to drop till its next support of 8300 and the downtrend will continue.

A bullish trend may develop above 8750 in short term but a long term bull run will develop only above 9000.



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