



## CURRENCY VIEW

### USDINR:

**(CMP Sep future 67.47)** – As expected, dollar has started moving up. This uptrend may continue for two – four weeks. If dollar stays above 67.40, it may rise up to 67.80. That is a crucial 61.8% level and if dollar sustains above that, it has chances of crossing above 70.

**Strategy** – Hold long positions created last week.

### EURINR:

**(CMP Sep future 75.60)** – As expected, euro has started moving down. Downtrend will be under threat if it crosses above 75.80, but if it falls below 75.00, the downtrend will be strengthened.

**Strategy** – Hold short positions created last week.

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