



## Mutual Fund Dated 25<sup>th</sup> January 2010

### **MUTUAL FUNDS News**

- **Reliance Capital to sell up to 20pc stake in mutual fund arm:**

Anil Ambani Group's financial services firm Reliance Capital is considering divesting up to 20 per cent stake in its mutual fund arm, Reliance Asset Management Company, to an overseas strategic partner. Induction of global partner would help Reliance Asset Management Company to expand its reach and help improve product, technology and process Reliance Capital holds 93.37 per cent in Reliance Asset Management Company, the largest mutual fund house with asset under management over 1.18 lakh crore.

- **T Rowe buys 26% in UTI AMC, UTI Trustee for Rs 650 crore:**

US-Based investment management firm T Rowe Price Group, or TRP, has bought a 26% stake in UTI Asset Management Company (AMC) and UTI Trustee Company for Rs 650 crore, giving it a stake in the India's fourth-largest fund house and a chance to profit from the fast-growing Indian mutual fund industry. The deal values the country's oldest mutual fund house at Rs 2,500 crore or about 3.6% of its assets under management. The NYSE-listed firm has acquired 6.5% each from the existing four owners of UTI AMC — State Bank of India (SBI), Life Insurance Corporation of India (LIC), Bank of Baroda (BoB) and Punjab National Bank (PNB).

- **DSP BR announces merger of its schemes :**

DSP Black Rock Mutual Fund has decided to merge DSP Black Rock Cash Manager Fund into DSP Black Rock Liquidity Fund. The regular and institutional plans of DSP Black Rock Cash Manager Fund along with their option will be merged into the respective option and plan under DSP Black Rock Liquidity Fund. The changes will be effective from 20th January, 2010. After the merger the investment objective, asset allocation pattern and all other features of DSP Black Rock Liquidity Fund will remain unchanged. Investors who do not agree with the merger, can switch or redeem their investments between 21st January 2010 to 19th February 2010.

### **New Fund Offer (NFO)**

Scheme Name	Type	Open Date	Close Date	Minimum Investment amount (Rs)
IDFC Monthly Income Plan	Debt	11 <sup>th</sup> Jan. 2010	9 <sup>th</sup> Feb 2010	5,000
Fidelity Global Real Assets Fund	Equity	11 <sup>th</sup> Jan.2010	29 <sup>th</sup> Jan.2020	5,000
Bharti Axa Infrastructure Fund	Equity	20 <sup>th</sup> jan.2010	15 <sup>th</sup> Feb.2010	5,000

## Recommendations

### Risk Return

Scheme Name	Latest Date	Latest NAV(Rs)	Absolute				CAGR		
			1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	SINCE INCEPTION
<b>Category: Diversified (large cap)</b>									
Birla SL Equity(G)	21-Jan-10	251.83	3.84	6.28	25.67	109.53	10.04	27.12	32.67
Birla SL Frontline Equity-A(G)	21-Jan-10	79.34	3.64	4.91	22.61	102.24	15.06	28.43	33.95
DSPBR Equity(G)	21-Jan-10	14.59	4.01	6.07	28.83	97.31			15.82
Franklin India Bluechip(G)	21-Jan-10	185.49	3.94	6.28	18.29	99.12	11.32	25.46	19.82
HDFC Top 200(G)	21-Jan-10	177.64	1.9	1.48	17.79	108.38	16.1	30.1	23.97
HSBC Equity(G)	21-Jan-10	92.51	1.25	0.38	10.87	63.95	7.98	22.1	36.27
ICICI Pru Growth(G)	21-Jan-10	120.2	2.45	3.09	17.11	83.48	7.93	24.26	23.91
Reliance Vision-Ret(G)	21-Jan-10	248.98	3.47	4.75	23.11	98.06	9.94	25.99	25.21
Sundaram BNPP Select Focus(G)	21-Jan-10	84.79	4.82	1.74	20.68	81.27	10.63	26.25	33.12
Sundaram BNPP India Leadership(G)	21-Jan-10	37.69	3.84	3.23	20.18	89.57	6.55	24.14	27.02
UTI Top 100(G)	21-Jan-10	26.36	2.61	0.19	15.82	-11.39	-16.83		-0.88
<b>Category: Diversified (mid cap)</b>									
Birla SL Midcap-A(G)	21-Jan-10	105.54	5.01	7.28	37.3	140.63	16.3	28.98	38.06
DSPBR Small & Mid Cap-Reg(G)	21-Jan-10	15.15	7.47	12.75	45.69	139.02	11.87		13.57
ICICI Pru Discovery(G)	21-Jan-10	42.1	7.48	12.87	46.18	162.31	14.36	28.56	30.27
ICICI Pru Emerging S.T.A.R.(G)	21-Jan-10	30.98	7.57	12.49	38.43	131.37	0.9	22.98	24.12
HSBC Midcap Equity(G)	21-Jan-10	21.99	4.83	8.73	34.21	117.46	1.99		17.42
Reliance Growth-Ret(G)	21-Jan-10	431.15	5.48	7.07	27.79	115.92	15.61	32.51	30.11
Sundaram BNPP Select Midcap(G)	21-Jan-10	137.53	5.95	8.72	36.67	145.36	12.84	31.7	42.15
IDFC Small & Midcap Equity(G)	21-Jan-10	15.57	6.87	10.15		124.02			26.61
Principal Emerging Bluechip(G)	21-Jan-10	28.41	5.69	9.40	40.99	169.80			136.41
UTI Mid Cap(G)	21-Jan-10	28.76	7.59	9.52	45.4	127.89	6.3		14.43
<b>Category: Balanced Funds</b>									
Birla SL '95(G)	21-Jan-10	269.61	2.61	2.94	17.87	76.12	14.44	22.53	24.64
HDFC Prudence(G)	21-Jan-10	175.45	3.13	6.11	25.97	98.68	14.4	26.07	20.1
ICICI Pru Balanced(G)	21-Jan-10	40.19	3.64	5.49	16.22	59.55	3.79	17.03	14.57
Tata Balanced(G)	21-Jan-10	74.67	3.47	6.37	22.73	85.68	13.43	22.89	15.1
Reliance Reg Savings-Balanced(G)	21-Jan-10	19.3	2.85	4.37	16.61	89.44	18.33		15.25
UTI Balanced(G)	21-Jan-10	73.05	3.87	3.62	17.48	72.61	8.84	15.93	-2.16



Category: Equity Linked Savings Scheme									
DSPBR Tax Saver(G)	21-Jan-10	15.11	4.04	4.63	25.84	100.62			13.36
HDFC TaxSaver(G)	21-Jan-10	198.34	3.36	7.87	28.8	114.13	9.76	27.18	24.57
HSBC Tax Saver Equity(G)	21-Jan-10	13.51	3.9	5.3	22.58	92.92	9.85		9.93
ICICI Pru Tax Plan(G)	21-Jan-10	123.03	5.39	11.45	36.9	133.72	8.76	24.45	27.02
Kotak Tax Saver(G)	21-Jan-10	16.63	4	1.21	19.84	89.23	4.11		12.98
Birla SL Tax Relief '96(G)	21-Jan-10	10.69	2.49	2.3	24.3	117.28			4.31
IDFC Tax Advantage(ELSS)(G)	21-Jan-10	17.16	4.11	1.54	25.54	73.7			66.14
Taurus Tax Shield(G)	21-Jan-10	31.85	2.18	1.3	21.01	105.09	20.03	15.02	8.95
Category: Monthly Income Plans									
Birla SL MIP II-Wealth 25(G)	21-Jan-10	16.69	1.12	2.06	6.09	25.27	7.25	9.33	9.46
Canara Robeco MIP(G)	21-Jan-10	26.98	1.16	1.89	4.98	20.12	11	14.52	-23.25
HDFC MIP-LTP(G)	21-Jan-10	20.81	1.14	2.55	8.99	33.1	11.89	13.67	12.48
HDFC MIP-STP(G)	21-Jan-10	16.06	0.73	2.55	6.01	19.15	7.46	8.1	7.83
ICICI Pru MIP(G)	21-Jan-10	23.86	1.07	1.51	3	16.15	7.81	9.58	9.91
Principal MIP-MIP Plus(G)	22-Jan-10	17.89	0.00	0.30	2.07	5.45	22.88	11.94	11.12
Principal MIP(G)	22-Jan-10	20.42	0.00	0.38	1.79	3.53	17.17	10.50	9.25
Reliance MIP(G)	21-Jan-10	20.01	1.24	3.55	10.1	26.63	12.75	13.95	7.66
Category: Liquid funds									
HDFC Cash Mgmt-Savings(G)	21-Jan-10	19.1	0.35	1.08	2.25	5.28	7.46	6.94	6.53
ICICI Pru Liquid-Ret(G)	21-Jan-10	221.26	0.27	908.02	917.19	943.58	130.25	68.75	30.62
Reliance Liquid-Cash(G)	21-Jan-10	14.93	0.22	0.63	1.22	2.37	4.96	5.15	5.05
Reliance Money Manager-Ret(G)	21-Jan-10	1,235.62	0.4	1.15	2.39	5.57			7.71
Templeton India TMA-Reg(G)	21-Jan-10	2,252.52	0.29	0.85	1.89	4.75	7.05	6.53	7.14
DSPBR Cash Mgr(G)	21-Jan-10	1,162.96	0.28	0.87	1.83	4.55			6.95

### Dividend Declared

Scheme name	Record Date	Dividend
ICICI Pru Emerging S.T.A.R Fund	22 <sup>nd</sup> Jan.2010	15%
IDFC Tax advantage Fund-Plan A	20 <sup>th</sup> Jan 2010	25%
UTI Opportunity Fund	22 <sup>nd</sup> Jan 2010	15%
TATA Tax Saving Fund	22 <sup>nd</sup> Jan 2010	50%
Franklin India Bluechip Fund	22 <sup>nd</sup> Jan 2010	35%

### Market Review

The market ended off day's lows on Thursday, with the BSE Sensex closing provisionally at 8,531.05, down 242.73 points or 2.77 percent from Wednesday's close. The 30-share index had slumped to a low of 8,316.39 intraday. The 50-stock NSE Nifty settled at provisional 2572, down 52.25 points or 2.36 per cent from the previous close but up from the low of 2502.90. The Sensex gainers were State Bank of India, ACC, NTPC, Satyam Computer, Ranbaxy, ONGC, and Mahindra & Mahindra. Losers on the index included DLF, Sterlite Industries, Reliance Communications, HDFC Bank, ICICI Bank. Reliance Industries Ltd has reported standalone net profit of Rs. 4008 crore for the quarter ended Dec 31, 2009, higher from Rs. 3501 crore for the corresponding quarter of 2008. Net sales was at Rs. 56856crore compared with Rs. 31563 crore for the year ago quarter. The index major's shares were up 0.55% at Rs 1,059.80 on NSE, post the third quarter results.