

PUBLIC ISSUE OF Rs 500CRORES**Issue Opening Date: 18th Aug,09****Issue Closing Date: 4th Sept,09****Company Overview**

L&T Finance Limited (LTF) is one of the wholly owned subsidiaries of Larsen and Toubro. It was incorporated as a Non Banking Finance Company in November 1994 as a public limited company under the Companies Act, 1956, to provide a range of financial services. The Company began by financing the small and medium enterprises and later synergized with the opportunities provided by L&T ecosystem consisting of its subsidiaries and associates along with its large network of dealers, vendors, suppliers, clients etc. It is now evolved into a multi product asset backed finance company with a diversified corporate and retail portfolio.

Company's strengths:

- Diversified and Balanced mix of businesses and customers
- Portfolio Quality
- Respected brand arising out of our parentage
- Experienced Management Team
- Controls, processes and risk management systems
- Commitment from L&T
- Adequately Capitalized
- High credit ratings

Financial Summary

Particulars	2007-08	2008-09
Asset	514,404.83	553,854.9
Revenue	60,606.19	83,027.67
PAT	16,135.20	14,536.10

*(Rs. in lakhs)***For more details, please contact us:**


ISSUE DETAILS

Issuer	L & T Finance Limited
Issue	50,00,000 Secured Redeemable NCDs of Rs.1,000/- each aggregating to Rs.500Crores with an option to retain over-subscription upto Rs.500Crores for issuance of additional NCDs, aggregating upto a total of Rs.1,000Crores
Stock Exchanges proposed for listing of the NCDs	NSE
Issuance and trading	In Demat form only
Depository	NSDL and CDSL
Security	Security will be created for the purposes of this Issue as per the Debenture Trust -cum - Mortgage Deed.
Rating(s)	CARE AA+ by CARE and LAA+ by ICRA
Issue Schedule*	Issue Opening Date: 18 th Aug,09 and Issue Closing Date: 4 th Sept,09
Face Value of NCD	Rs. 1000/ NCD
Interest on Application money	At the rate of 7.00% p.a. On the amount allotted.
Interest on Refund	At the rate of 2.50% p.a. On the amount refunded.

For more details, please contact us:

INSTRUMENT STRUCTURE

Option	I	II	III	IV
Interest Payment	Quarterly	Semi-annual	Cumulative & Compounded annually	Semi-annual
Minimum Application (Rs.)	10,000/- (Retail) 1,01,000/- (NIIIs & QIBs)	10,000/- (Retail) 1,01,000/- (NIIIs & QIBs)	10,000/- (Retail) 1,01,000/- (NIIIs & QIBs)	10,000/- (Retail) 1,01,000/- (NIIIs & QIBs)
Multiples (Rs.)	1,000/-	1,000/-	1,000/-	1,000/-
Face Value (Rs.)	1,000/-	1,000/-	1,000/-	1,000/-
Coupon Rate	9.51% p.a.	9.62% p.a.	9.95% p.a. compounded annually	10.24% p.a.
Yield on Redemption	9.85% p.a.	9.85% p.a.	9.95% p.a.	10.50% p.a.
Tenor	60 months	60 months	88 months	120 months
Redemption Amount	Face Value Plus any Interest that may have accrued payable on Redemption. For Option III, Rs.2005/- per NCD.			

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**ISSUE STRUCTURE**

Particulars	Retail	NII	QIB
Reservation for each category	Upto 35% of issue size	Upto 30% of issue size	Upto 35% of issue size
Minimum number of NCDs per application	10 NCDs (Rs.10,000/-)	101 NCDs (Rs.1,01,000/-)	101 NCDs (Rs.1,01,000/-)
Mode of allotment	Compulsorily in dematerialized form	Compulsorily in dematerialized form	Compulsorily in dematerialized form
Trading Lot	One NCD	One NCD	One NCD

For more details, please contact us:

Website: www.rrfinance.com

Email: rrinvestor@rrfcl.com

Toll Free: 1800-11-0444
(for BSNL/MTNL only)



Lead Manager to the Issue

- SBI Capital Markets Limited
- JM Financial Consultants Private Limited
- Standard Chartered Bank

Registrar to the Issue

- Sharepro Services (India) Private Limited

For more details, please contact us:



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