



Nifty Technical Analysis

On the daily chart we can see nifty has broken its resistance level of 5420 and give closing above that level. Nifty has resistance at 5500 and support at 5410. Because of flat global market nifty can open flat and can trade in the range of 5400 to 5500 resistance level in today trade.

Positive Breakout

Counter	CMP	Change (%)	- Simple Moving Average -			
			30 Days	50 Days	150 Days	200 Days
Country Condos	4.15	6.14	3.91	3.78	4.54	5.06
Tokyo Plast Int	13.35	4.62	12.76	12.79	11.18	-
LCC Infotech	0.75	4.17	0.72	0.71	0.78	0.77
Horizon Infra	263.00	3.87	253.19	255.67	310.49	334.25
Patspin India	12.80	3.81	12.33	11.90	10.36	9.63

Negative Breakout

Counter	CMP	Change (%)	- Simple Moving Average -			
			30 Days	50 Days	150 Days	200 Days
Sundrmbrok	225.90	-3.66	234.48	230.88	225.76	213.61
Praj Industries	78.45	-3.42	81.23	80.32	87.46	88.71
Malu Paper	15.95	-3.10	16.46	16.15	16.33	15.76
Norben Tea	11.95	-2.77	12.29	12.54	12.44	11.22
Thirumalai Chem	134.55	-2.68	138.26	133.89	127.49	123.06



Nifty – Pivot Table

Symbol	Pivot	R1	R2	S1	S2
ABB	841.85	848.65	856.80	833.70	826.90
ACC	818.22	828.23	835.47	810.98	800.97
AMBUJACEM	114.63	115.87	116.73	113.77	112.53
AXISBANK	1383.98	1402.97	1413.98	1372.97	1353.98
BHARTIARTL	310.42	318.83	324.92	304.33	295.92
BHEL	2446.50	2473.00	2492.00	2427.50	2401.00
BPCL	635.37	640.73	650.37	625.73	620.37
CAIRN	328.72	331.93	336.47	324.18	320.97
CIPLA	327.00	329.00	332.00	324.00	322.00
DLF	324.67	328.73	335.07	318.33	314.27
GAIL	467.77	474.03	483.07	458.73	452.47
HCLTECH	374.50	377.30	380.60	371.20	368.40
HDFC	3007.77	3033.13	3068.27	2972.63	2947.27
HDFCBANK	2045.63	2065.37	2088.73	2022.27	2002.53
HEROHONDA	1953.22	1972.13	1995.87	1929.48	1910.57
HINDALCO	157.95	158.90	160.25	156.60	155.65
HINDUNILVR	262.13	263.97	265.98	260.12	258.28
ICICIBANK	911.90	918.40	927.30	903.00	896.50
IDEA	67.55	70.50	72.10	65.95	63.00
IDFC	192.97	194.93	197.97	189.93	187.97
INFOSYSTCH	2805.45	2845.90	2910.50	2740.85	2700.40
ITC	300.68	303.12	305.13	298.67	296.23
JINDALSTEL	645.10	653.80	666.70	632.20	623.50
JPASSOCIAT	129.77	131.23	133.97	127.03	125.57
KOTAKBANK	770.70	776.30	783.60	763.40	757.80
LT	1938.35	1946.70	1953.40	1931.65	1923.30
M&M	631.33	636.67	646.33	621.67	616.33
MARUTI	1358.67	1371.03	1385.07	1344.63	1332.27
NTPC	203.15	205.05	207.90	200.30	198.40
ONGC	1264.60	1273.70	1291.90	1246.40	1237.30
PNB	1055.23	1063.47	1075.93	1042.77	1034.53
POWERGRID	101.27	101.93	103.07	100.13	99.47
RANBAXY	451.47	456.78	465.32	442.93	437.62
RCOM	188.80	190.40	192.95	186.25	184.65
RELCAPITAL	802.10	813.70	835.10	780.70	769.10
RELIANCE	1062.23	1067.67	1076.33	1053.57	1048.13
RELINFRA	1140.33	1148.67	1162.13	1126.87	1118.53
RPOWER	173.40	174.15	175.40	172.15	171.40
SAIL	207.08	208.67	210.23	205.52	203.93
SBIN	2492.25	2508.50	2520.00	2480.75	2464.50
SIEMENS	728.52	735.23	741.47	722.28	715.57
STER	174.65	177.30	181.35	170.60	167.95
SUNPHARMA	1747.17	1760.23	1776.97	1730.43	1717.37
SUZLON	59.78	60.32	61.23	58.87	58.33
TATAMOTORS	838.40	845.40	853.95	829.85	822.85
TATAPOWER	1327.33	1333.67	1344.33	1316.67	1310.33
TATASTEEL	538.88	544.27	554.28	528.87	523.48
TCS	841.37	847.63	856.27	832.73	826.47
UNITECH	85.25	86.65	89.20	82.70	81.30
WIPRO	417.45	424.35	437.35	404.45	397.55



**A pivot is a level at which the market direction changes for the day. These points can be critical support and resistance levels for that day. Pivot levels are only broad indicators and not necessarily our view on the stock or index*

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