



**Outlook-**

- Indian equities are likely to open flat on Friday, Mar. 5, 2010. SGX Nifty is trading at 5,103.50 , 24 points higher than Thursday’s closing of 5,079.50.
- Asian stocks rose for the fourth time in five days after U.S. jobless claims fell and the Nikkei newspaper reported that the Bank of Japan may further loosen monetary . Japanese benchmark index Nikkei 225 rose 215.98 points, or 2.13%, to trade at 10,361.70.
- European stocks declined as Aviva Plc reported earnings that missed analysts` estimates, offsetting a gain in Schrodgers Plc. UK`s benchmark index FTSE 100 declined 6.05 points, or 0.11%, to end at 5,527.16.
- The US markets make out modest gains after some encouraging economic news ahead of the jobs report. Consumer stocks were the top performers on better-than-expected retail-sales reports. Earlier stocks had bobbed midmorning after a report showed an unexpected drop in pending-home sales.
- US Strength among financials helped the broader market shrug off a stronger dollar, which gained 0.7% against competing currencies. The Dow gained 47.38 or half a percent, to close at 10,444.14. The S&P 500 and *NASDAQ* also posted modest gains
- The government has chalked out a two-year plan to infuse around Rs 35,000 crore of capital in public sector banks to enable them to meet the economy’s credit requirement. The proposed capital infusion will be done in Tier-I capital funds, which will help them to maintain an 8% Tier-I capital adequacy ratio (CAR).
- FIIs had bought equities worth Rs 2311 crore in February 2010. FII inflow in the calendar year 2010 totaled Rs 4,358.90 crore (till 3 March 2010).

**Indian Indices**

	Close	Change %
VIX	20.98	1.11
Nifty	5080	0.15
Sensex	16971	0.17
BSE 100	9055	0.03
BSE 200	2145	0.13
BSE 500	6752	0.19
BSE HC	5034	0.31
BSE Auto	7533	0.12
BSE Bank	10175	0.20
CNX Midcap	7538	0.80
CNX IT	5833	1.07
BSE Metal	17553	1.56
Oil & Gas	9764	0.63
BSE PSU	9375	0.32
BSE Realty	3399	2.50

**Support & Resistance**

	Support	Resistance
Nifty	5020	5085
Sensex	16850	17120

**Global Indices**

	Close	% Change
Dow Jones	10444	0.46
NASDAQ	2292	0.51
FTSE	5527	0.11
Hang Sang	20752	0.86
Nikkei	10355	2.07
Bovespa	67814	0.26
CBOE VIX	19.96	-



## News bulletin

- **Hindustan Construction bags two new orders-** Hindustan Construction Company (HCC) has received two orders from Hindalco Industries to fabricate pot superstructure and complete civil and RCC structural work for pot line for Aditya Aluminium smelter project at Lapanga, Sambalpur, Orissa, aggregating to Rs 2.99 billion. The first order involves design, engineering, procurement and fabrication of pot superstructures, the value of the contract is Rs 1 billion. The project is to be completed in 19 (nineteen) calendar months from the date of issue of this order. The second order involves complete civil and structural work involving site grading, civil and architectural work for pot line. The value of the contract is Rs 1.99 billion. The project is to be completed in 15 (fifteen) calendar months from the date of issue of this order.
- **JSW posts 69% growth in crude steel production for February** - JSW Steel has reported a growth of 69% in crude steel production for February 2010 compared to that of corresponding month in the last fiscal year. Crude Steel production rose to 5.02 lakh tons in January 2010 compared to 2.97 lakh tons in January 2009. Rolled products (flat) production rose to 2.99 lakh tons in February 2010 compared to 2.57 lakh tons in February 2009. Rolled products (long) production rose to 0.96 lakh tons in February 2010 compared to 0.29 lakh tons in February 2009. The company has achieved 5.42 million tons of crude steel production cumulatively up to February 2010 in the current fiscal year showing growth of 61% over corresponding period of the fast year.
- **Hexaware forges strategic partnership with eBaoTech-** Hexaware Technologies, a leading global provider of IT and BPO services and consulting, announced a global partnership with eBaoTech, a leading provider of a complete suite of new generation core application software and services for life and general insurance industries. This strategic alliance will enable Hexaware to implement and maintain eBaoTech products for insurers in UK, North America, European Union and other select markets. The current economic conditions, changing regulatory environment, competitive pressures and demanding customer needs are driving insurers to look at increased usage of technology. IT will help insurers improve their underwriting by ensuring correct pricing of policies as well as enable them to retain accounts for the entire length of the policy duration by focusing on customer retention strategies.



## Corporate Actions

Scrip	Date	Actions
Dwarikesh Sugar Industries	03-MAR-2010	AGM/DIV-RS.1.50 PER SHARE
Abbott India Limited	03-MAR-2010	AGM/DIV-RS.17/- PER SHARE
Sundaram Brake Linings Ltd.	03-MAR-2010	INT DIV-RS.4/- PER SHARE PURPOSE
ibn18 Broadcast Limited	03-MAR-2010	RIGHTS 3:10 @PREM RS.91.5
Indian Bank	04-MAR-2010	INT DIV-RS.2.50 PER SHARE
Eicher Motors Ltd	05-MAR-2010	DIVIDEND-RS.7/- PER SHARE
Crompton Greaves Ltd	08-MAR-2010	BONUS 3:4
Britannia Industries Ltd	08-MAR-2010	SCH OF AGMT- BONUS DEB1:1
Sterlite Technologies Limite	09-MAR-2010	BON 1:1/FV SPL RS.5TORS.2
GlaxoSmithKline	10-MAR-2010	DIVIDEND-RS.30/- PR SHARE



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