

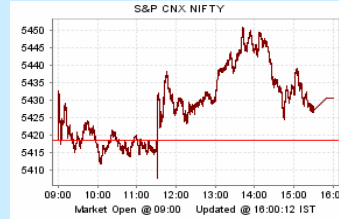


BSE Sensex



Open	17,998.74
High	18,149.56
Low	17,998.74
Close	18,077.61
Ch. (Pts)	57.56
Ch. (%)	0.32%

Nifty



Open	5,430.60
High	5,450.95
Low	5,407.20
Close	5,430.60
Ch. (Pts)	12.00
Ch. (%)	0.22%

World Market

Index	Level	Change (Pts)	Change (%)
European			
FTSE	5,365.67	14.55	0.27%
CAC	3,666.40	30.22	0.83%
DAX	6,207.31	13.1	0.21%
US			
DJIA	10,537.69	12.26	0.12%
S&P 500	1,113.84	-1.17	-0.10%
NASDAQ	2,288.25	-8.18	-0.36%
Asian (8:30 AM IST)			
SGX Nifty	5436	3.00	0.02%
Shanghai	2,586.54	11.17	0.43%
Nikkei	9,675.47	178.62	1.88%
HangSeng	0,989.88	16.49	0.08%

Indian ADR's

ADRs	Level	Ch. (Points)	Change (%)
DRREDDY	28.06	0.18	0.65
HDFCBANK	157.16	3.69	2.4
ICICIBANK	39.28	-0.08	-0.2
INFOSYTECH	60.77	0.1	0.16
MTNL	2.84	-0.05	-1.73
PATNI	23.57	0.04	0.17
REDIFF.COM	1.98	0.13	7.03
SATYAM	5.1	0.02	0.39
STERLITE	15.14	-0.1	-0.66
TATA COMM	12.3	-0.09	-0.73
TATAMOTORS	18.97	-0.1	-0.52
Wipro	13.44	0.02	0.15

Forex Market

	Level	Change (Points)
USD/INR	46.68	-0.37
EURO/INR	60.7	-0.03
GBP/INR	72.45	-0.4
JPY/INR	53.36	-0.6

Institutional Activities (Rs.Cr)

Equity	Gross Purchase	Gross Sales	Net
FIIs	2460.45	2483.25	-22.8
DIIIs	1551.03	1773.31	-222.28
Debt			
FIIs	982.00	1,564.60	-582.60
DIIIs	1,380.80	1,623.10	-242.30

Today's Outlook

Indian bourses are likely to open flat. However, selling may emerge at higher levels.

SGX Nifty is trading at almost flat at 5436 points (8:30 AM), up by 3 points.

RIL is expected to remain in action as the company announced a good set of its quarterly number last evening after the market hours. The company has reported net profit at Rs 4851 crore as against Rs 3636 crore, a growth of 33.42% on year-on-year basis. Gross refining margin (GRM) came in at USD 7.3 a barrel. Petchem margins came in at 14.8% and refining margins at 4%. Operating margins stood at 16%.

Asian markets were trading lower. China's Shanghai Composite was flat at 2,573.08. Hong Kong's Hang Seng was down 0.22% or 45.75 points at 20,927.64. Japan's Nikkei was up 1.93% or 183.44 points at 9,680.29. Singapore's Straits Times was down 0.19% or 5.68 point at 2,973.70. South Korea's Seoul Composite was down 0.13% or 2.24 points at 1,766.07. Taiwan's Taiwan Weighted was down 0.12% or 9.12 points at 7,738.89.

In the US markets, it was a flat close for the benchmark indices after consumer confidence retreated to a five-month low. Nasdaq Composite was down 0.36% or 8.18 points at 2288.25. Standard & Poor's 500 was down 0.10% or 1.17 points at 1113.84. Dow Jones Industrial Average was up 0.12% or 12.26 points at 10537.69.



Let's Hear Some Noise

Fortis pulls out of a costly bidding war with Khazanah to relaunch its plans of becoming a pan-Asian hospital chain

FORTIS Healthcare has pulled out of the fight with Malaysian fund Khazanah over the control of Singapore-based hospital chain Parkway Holdings with its pride slightly bruised, but richer for the experience. The Indian company on Monday opted for a S\$117-million (380 crore) profit on a 3,400-crore investment it made less than five months ago instead of prolonging what could have become a costly takeover battle.

RBI bullish on growth looks to tame inflation: The central bank's reading of the economy may lead to at least a 25-basis-point increase in policy rates on Tuesday at the quarterly review. A basis point is 0.01 percentage point. It may increase the reverse repurchase rate, or the rate at which it absorbs excess liquidity from banks, to 4.25%. The repurchase rate, or the rate at which it lends to banks, may go up to 5.75%.

Tech Mahindra show slips on telecom, pound woes: The firm, which gets more than half its revenues in pound sterling, saw revenues grow marginally to 1,133.68 crore and net profit grow 10% to 144.31 crore, aided by other income and lower interest expense over the year ago quarter. Profits at the operating level slumped 24%. Tech Mahindra vice-chairman Vineet Nayar said the company's first quarter results were in line with the performance of other IT majors in the telecom segment.

Cairn may get more time to explore Rajasthan oil field: THE government may give additional time to Cairn India for exploring more oil and gas in its producing Rajasthan oil field PROVIDED the company agrees to pay levies in proportion to its stake in the energy asset. At present its 30% partner, state-owned Oil & Natural Gas Corp (ONGC), pays the entire royalty on crude from that section of the field where commercial production has already started.

Iffco to form dairy JV with foreign co: THE Indian Farmers Fertiliser Cooperative (Iffco) is close to setting up a dairy project jointly with an overseas partner to cash in on the growing demand of milk, says a senior official.

Sterlite Q1 net surges 50% on higher metal prices: STERLITE Industries, part of Vedanta Resources, said on Monday its consolidated fiscal first quarter net profit surged 50% due to higher metal prices. The metals company, which has interests in aluminium, copper and zinc, said its profit in the April-June period jumped to 1,008 crore, compared to 673 crore last year. Revenue in the same period grew 30% to 5,970 crore. However, shares of Sterlite fell 0.1% to 173.85 on the BSE as the results fell short of expectation. The stock has fallen 19.5% this year, while the broader index rose 3.2% in the same period.

Delhi extends power subsidy for limited use: THE Delhi government on Monday decided to continue its targeted subsidy linked to limited consumption of power for domestic consumers and agreed to provide subsidised power to agricultural consumers in the city. The decision was taken at a Cabinet meeting presided over by chief minister Sheila Dikshit. Briefing the media after the meeting, she said the targeted subsidy of 1 per unit for all domestic consumers restricting their consumption in off-peak or peak months would continue.

Sales of US single-family homes up in June: Sales of new US single-family homes rebounded strongly in June from the prior month's record low, driving the number of houses on the market to its lowest level in nearly 42 years. The Commerce Department said on Monday sales jumped 23.6% to a 330,000 unit annual rate from a downwardly revised 267,000 units in May.

Singapore Airlines back in the black with S\$253-m profit: Singapore Airlines posted a profit in the April-June period, reversing a loss from a year earlier, as a global economic recovery boosted demand for travel and air freight. The carrier had a net profit in the second quarter of S\$253 million (\$185 million) compared with a loss of S\$307 million a year earlier, it said in a statement Monday.



Forthcoming Board Meeting

Company	Date	Purpose
SAMRUDDHI	26-Jul-10	Audited Financial Results
HONDAPOWER	26-Jul-10	Un-audited Financial Results
PENINLAND	26-Jul-10	Un-audited Financial Results
ARSSINFRA	26-Jul-10	Un-audited Financial Results
SGJHL	26-Jul-10	Financial Results
BHARATFORG	26-Jul-10	Un-audited Financial Results
BHARATFORG	26-Jul-10	Un-audited Financial Results
BLUESTARCO	26-Jul-10	Un-audited Financial Results
CENTENKA	26-Jul-10	Un-audited Financial Results
CENTURYTEX	26-Jul-10	Un-audited Financial Results
MAHSEAMLES	26-Jul-10	Un-audited Financial Results
DENABANK	26-Jul-10	Un-audited Financial Results
SELMCL	26-Jul-10	Un-audited Financial Results
DABUR	26-Jul-10	Un-audited Financial Results
DCMSRMCONS	26-Jul-10	Un-audited Financial Results
GLAXO	26-Jul-10	Un-audited Financial Results
BHARATRAS	26-Jul-10	Results/Dividend
INDNIPPON	26-Jul-10	Un-audited Financial Results
KABRAEXTRU	26-Jul-10	Un-audited Financial Results
CLNINDIA	26-Jul-10	Un-audited Financial Results
BSL	26-Jul-10	Un-audited Financial Results
3MINDIA	26-Jul-10	Un-audited Financial Results
MADRASFERT	26-Jul-10	Un-audited Financial Results
BLUECOAST	26-Jul-10	Un-audited Financial Results
PLASTIBLEN	26-Jul-10	Un-audited Financial Results
HSIL	26-Jul-10	Results/Others
NAVNETPUBL	26-Jul-10	Results/Dividend
WWIL	26-Jul-10	Un-audited Financial Results
RSWM	26-Jul-10	Un-audited Financial Results
SRGINFOTEC	26-Jul-10	Un-audited Financial Results
MOTHERSUMI	26-Jul-10	Merger & Acquisition
UNIONBANK	26-Jul-10	Un-audited Financial Results
TFCILTD	26-Jul-10	Audited Financial Results
NELCO	26-Jul-10	Un-audited Financial Results
UNIENTER	26-Jul-10	Un-audited Financial Results
UNIPHOS	26-Jul-10	Un-audited Financial Results
STER	26-Jul-10	Un-audited Financial Results
JMTAUTOLTD	26-Jul-10	Un-audited Financial Results
ESSAROIL	26-Jul-10	Results/Others
NTPC	26-Jul-10	Un-audited Financial Results
GDL	26-Jul-10	Un-audited Financial Results
CYBERMEDIA	26-Jul-10	Un-audited Financial Results
GRANULES	26-Jul-10	Un-audited Financial Results
JINDALSWHL	26-Jul-10	Un-audited Financial Results
MHRIL	26-Jul-10	Un-audited Financial Results
KEI	26-Jul-10	Annual General Meeting
TECHM	26-Jul-10	Audited Financial Results
TAJGVK	26-Jul-10	Audited Financial Results
TATAELXSI	26-Jul-10	Audited Financial Results
JCTEL	26-Jul-10	Un-audited Financial Results



MURUDCERA	26-Jul-10	Un-audited Financial Results
JKLAKSHMI	27-Jul-10	Un-audited Financial Results
EMKAY	27-Jul-10	Un-audited Financial Results
WENDT	27-Jul-10	Un-audited Financial Results
BINANIIND	27-Jul-10	Un-audited Financial Results
ENKEI	27-Jul-10	Un-audited Financial Results
BINANICEM	27-Jul-10	Un-audited Financial Results
RESURGERE	27-Jul-10	Bonus / Sub-division
SWARAJMAZD	27-Jul-10	Un-audited Financial Results
STAR	27-Jul-10	Un-audited Financial Results
KPRMILL	27-Jul-10	Results/Others
JYOTHYLAB	27-Jul-10	Un-audited Financial Results
OIL	27-Jul-10	Un-audited Financial Results
TITAN	27-Jul-10	Un-audited Financial Results
VINDHYATEL	27-Jul-10	Un-audited Financial Results
SHREYAS	27-Jul-10	Un-audited Financial Results
KIRLOSBROS	27-Jul-10	Un-audited Financial Results
KSL	27-Jul-10	Un-audited Financial Results
ARAVALIIND	27-Jul-10	Un-audited Financial Results
ORBITCORP	27-Jul-10	Results/Others
BIRLAERIC	27-Jul-10	Un-audited Financial Results
CADILAHC	27-Jul-10	Un-audited Financial Results
RUCHIRA	27-Jul-10	Results/Others
MMFL	27-Jul-10	Un-audited Financial Results
JAYAGROGN	27-Jul-10	Results/Dividend
ASHOKLEY	27-Jul-10	Un-audited Financial Results
DSKULKARNI	27-Jul-10	Un-audited Financial Results
BOC	27-Jul-10	Un-audited Financial Results
AXIS-IT&T	27-Jul-10	Un-audited Financial Results
GTL	27-Jul-10	Un-audited Financial Results
ASIANHOTNR	27-Jul-10	Un-audited Financial Results
CHEMPLAST	27-Jul-10	Un-audited Financial Results
GICHSGFIN	27-Jul-10	Un-audited Financial Results
HEG	27-Jul-10	Un-audited Financial Results
HINDUNILVR	27-Jul-10	Un-audited Financial Results
EASUNREYRL	27-Jul-10	Results/Dividend
BHAGWATIHO	27-Jul-10	Un-audited Financial Results
CHETTINAD	27-Jul-10	Un-audited Financial Results
BLUEDART	27-Jul-10	Un-audited Financial Results
BPL	27-Jul-10	Un-audited Financial Results
JYOTISTRUC	27-Jul-10	Un-audited Financial Results
ASTRAZEN	27-Jul-10	Un-audited Financial Results
ELDERPHARM	27-Jul-10	Un-audited Financial Results
FDC	27-Jul-10	Un-audited Financial Results
GLENMARK	27-Jul-10	Un-audited Financial Results
IRB	27-Jul-10	Results/Others
AGEEGOLD	27-Jul-10	Results/Others
ASIANPAINT	27-Jul-10	Financial Results
SANDESH	27-Jul-10	Un-audited Financial Results
DEWANHOUS	27-Jul-10	Un-audited Financial Results
MAHINDUGIN	27-Jul-10	Un-audited Financial Results
MARALOVER	27-Jul-10	Un-audited Financial Results
MRPL	27-Jul-10	Board meeting Rescheduled



Corporate Action

Symbol	Ex-Date	Purpose
TVS Motor Company Limited	26-Jul-10	2ND INTERIM DIVIDEND-RE.0.50 PER SHARE
Pidilite Industries Limited	26-Jul-10	FINAL DIVIDEND RE.1/- PER SHARE AND GOLDEN JUBILEE SPECIAL DIVIDEND RE.0.50 PER SHARE
The India Cements Limited	26-Jul-10	DIVIDEND-RS.2/- PER SHARE
TIPS Industries Limited	26-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.1.25 PER SHARE
Aventis Pharma Limited	26-Jul-10	INTERIM DIVIDEND RS.4/- PER SHARE (PURPOSE REVISED)
Alkali Metals Limited	26-Jul-10	ANNUAL GENERAL MEETING / DIVIDEND RS 4/- PER SHARE
IL&FS Transportation Networks Limited	26-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.3/- PER SHARE
Aditya Birla Chemicals (India) Limited	26-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.1.50 PER SHARE
Cera Sanitaryware Limited	26-Jul-10	DIVIDEND-RS.2.50 PER SHARE
Bharat Gears Limited	26-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.1.20 PER SHARE
IFB Industries Limited	26-Jul-10	ANNUAL GENERAL MEETING
Tamilnadu PetroProducts Limited	26-Jul-10	DIVIDEND-RE.0.50 PER SHARE
Gulf Oil Corporation Limited	27-Jul-10	DIVIDEND RS.1.80 PER SHARE AND RIGHTS 1:3 @ PREMIUM RS.30/- PER SHARE
Suprajit Engineering Limited	27-Jul-10	DIVIDEND RE.0.20 PER SHARE
Goa Carbon Limited	27-Jul-10	DIVIDEND-RS.2/- PER SHARE
Rajapalayam Mills Limited	27-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.6/- PER SHARE
Zandu Realty Limited	27-Jul-10	ANNUAL GENERAL MEETING
Peninsula Land Limited	27-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.1.50 PER SHARE
Samtel Color Limited	28-Jul-10	ANNUAL GENERAL MEETING
Precot Meridian Limited	28-Jul-10	DIVIDEND-RS.5/- PER SHARE
Astral Poly Technik Limited	28-Jul-10	ANNUAL GENERAL MEETING/DIVIDEND RE 1 PER SHARE - BC END DATE REVISED
Saksoft Limited	28-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RE.1/- PER SHARE
Selan Exploration Technology Limited	28-Jul-10	INTERIM DIVIDEND
Zenith Computers Limited	28-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RE.0.90 PER SHARE
Zenith Infotech Limited	28-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.2/- PER SHARE
Ginni Filaments Limited	28-Jul-10	ANNUAL GENERAL MEETING
Gillanders Arbuthnot & Company Limited	28-Jul-10	ANNUAL GENERAL MEETING / DIVIDEND RS 5 PER SHARE
CRISIL Limited	28-Jul-10	2ND INTERIM DIVIDEND
Gujarat Lease Financing Limited	28-Jul-10	ANNUAL GENERAL MEETING
ACC Limited	28-Jul-10	INTERIM DIVIDEND
Future Capital Holdings Limited	29-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RE.1/- PER SHARE
Great Offshore Limited	29-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.2.50 PER SHARE
Sharyans Resources Limited	29-Jul-10	DIVIDEND-RS.1.50 PER SHARE
Jay Bharat Maruti Limited	29-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.1.50 PER SHARE



For Further Details/Clarifications Please contact:

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