



BSE Sensex



Open	17,978.37
High	18,127.90
Low	17,879.88
Close	18,113.15
Ch. (Pts)	135.92
Ch. (%)	0.76%

Nifty



Open	5,399.15
High	5,447.15
Low	5,372.20
Close	5,551.95
Ch. (Pts)	42.60
Ch. (%)	0.79%

World Market

Index	Level	Change (Pts)	Change (%)
European			
FTSE	5,313.81	99.17	1.90%
CAC	3,600.57	106.65	3.05%
DAX	6,142.15	151.77	2.53%
US			
DJIA	10,322.30	201.77	1.99%
S&P 500	1,093.67	24.08	2.25%
NASDAQ	2,245.89	58.56	2.68%
Asian (8:30 AM IST)			
SGX Nifty	5477	0.30	0.60%
Shanghai	2,562.28	-0.12	-0.00%
Nikkei	9,381.79	160.91	1.75%
HangSeng	20,737.25	147.55	0.72%

Indian ADR's

ADRs	Level	Ch. (Points)	Change (%)
Infosys	59.96	1.95	3.36%
HDFC Bank	152.83	4.41	2.97%
ICICI Bank	38.98	1.21	3.20%
MTNL	2.81	-0.04	-1.44%
PATNI	23.67	1.14	5.06%
REDIFF	1.77	0.08	4.73%
Satyam	4.96	0.03	0.61%
Sify	1.4	0.01	0.72%
Tata Motors	18.84	0.76	4.20%
Wipro	13.28	0.62	4.90%

Forex Market

	Level	Change (Points)
USD/INR	47.13	-0.13
EURO/INR	47.76	-12.77
GBP/INR	72.08	-0.03
JPY/INR	54.26	0.02

Institutional Activities (Rs.Cr)

Equity	Gross Purchase	Gross Sales	Net
FII's	2269.96	2095.28	174.68
DII's	1272.39	1784.58	-512.19
Debt	Gross Purchase	Gross Sales	Net
FII's	149.40	805.70	-656.30
DII's	545.80	2,175.00	-1,629.20

Today's Outlook

Indian bourses are likely to open positive.

SGX Nifty is trading at 5477 points (8:30 AM), up by 29 points.

US stocks logged their best day in two weeks as a strong batch of earnings reports revived optimism about the economic recovery. Positive economic data provided further boost to the markets. In economic data existing-home US sales gave the market an extra boost. Sales fell 5.1% in June after a 2.2-percent drop in May but that was much less than the 8.1-percent decline expected.

Results Today: BHEL, HPCL, Jaiprakash Associates, Wipro, Allahabad Bank, Areva T&D, Biocon, Brigade Enterprise, CESC, Geometric, IFCI, Indiabulls Securities, Jet Air India, JSL, JSW Energy, Mahindra Financial, Mcleod Russel, Motilal Oswal, Phillips Carbon, Praj Inds, SRF, Thomas Cook, TRF, TV Today, UCO Bank.



Let's Hear Some Noise

Power Grid's FPO gets govt clearance: The government has approved a 10% stake sale in state-owned transmission utility Power Grid Corporation by October this year through a follow-on public offer (FPO). The company will also issue fresh equity amounting to 10% of the existing, as per a decision taken by the Cabinet Committee on Economic Affairs (CCEA) on Thursday. The government currently holds a 86.36% stake in the company.

Lakshmi Vilas Bank eyes ailing Citi NBFC: LAKSHMI Vilas Bank (LVB), the southbased private sector lender, is in talks with Citigroup to acquire CitiFinancial Consumer Finance India, the struggling non-banking finance company which gives retail loans to low-income borrowers. LVB has hired investment bank JM Financial to carry out due diligence of CitiFinancial, which has a 9,000-crore balance sheet, 116 branches and close to 1,600 employees.

Bharti shortlists five cos for \$1-b Africa IT outsourcing deal: BHARTI Airtel has shortlisted three multinational firms and two home-grown IT majors for its billion dollar plus IT outsourcing contract in Africa, two people with direct knowledge of the matter told ET. IBM, which currently handles Bharti's IT for India and Sri Lanka along with Hewlett Packard and Accenture are among the multinational vendors that have made it to the shortlist. Also, Wipro and Tech Mahindra are the Indian vendors in the running for what could be one of the largest IT deals spread across 15 geographies in Africa.

Bajaj Auto Q1 net doubles: STRONG growth in sales of Pulsar and Discover motorbikes, a tight squeeze on costs and higher other income helped Bajaj Auto post one of its best ever performances in the first quarter ended June. Net profit doubled to 590 crore, while sales surged 65% to 3737 crore.

ITC June qtr net up 21.8% at 1,070 cr: TOBACCO-TO-HOTELS major ITC on Thursday reported a 21.8 % YoY growth in net profit for the first-quarter ended June 30, 2010, at 1,070.31 crore (878.70 crore). Net sales during the period grew by 16.13% YoY at 4,816.63 crore (4,147.58 crore) driven by robust performance of its foods, personal care, agri and cigarettes businesses.

Ambuja Cements net jumps 21% to 391 crore: AMBUJA Cements on Thursday posted a 21% rise in June quarter net profit on the back of the higher sales. The Swiss cementmaker Holcim-controlled company recorded net profit of 391 crore compared to 325 crore a year ago. Sales grew 11% to 2,048 crore. Sales volume, during the period, grew 13% to 5.2 million tonnes.

SW Steel mulls share sale to strategic investor: JSW Steel on Thursday announced that it would consider a share sale to a strategic investor to raise long-term funds. Although the Sajjan Jindal-controlled steel company did not disclose the identity of the investor, a person close to the matter said Japanese company JFE will buy around 14% stake for at least 4,000 crore. JFE has a technical collaboration with JSW for production of auto body steels in India. The talks of stake sale spurred JSW Steel stock for the sixth consecutive day. The stock gained 2.2% to close at 1,201.25 when the broader index, BSE Sensex, rose 0.76%.

Poor rains hit oilseed crop, Met says better days ahead: THE regions in central India where oilseeds are grown have registered a rainfall deficit of around 30% this kharif season, triggering warning signals on soyabean, groundnut and other crops. However, the meteorological department remains optimistic about rains in the coming week. The IMD has forecast that rains may increase in 10 days and the rest of the June-September season, especially the latter half of August. Currently, the rainfall deficit countrywide is pegged at 17% in the week up to July 21.

Ben avoids action despite 'uncertainty' outlook: FEDERAL Reserve Chairman Ben S Bernanke signalled that signs of deeper economic weakness would be needed to justify additional monetary stimulus, even as he said there's an "unusually uncertain" outlook for growth. The Fed's near-zero interest rates and record balance sheet are already "very stimulative," Bernanke said on Wednesday in Senate testimony. He outlined possible options "if the recovery seems to be faltering," including amplifying the commitment to low borrowing costs, while cautioning that officials haven't fully reviewed the measures.



Forthcoming Board Meeting

ALPHAGEO (INDIA) LIMITED	23-Jul-10	Un-audited Financial Results
AREVA T&D INDIA LIMITED	23-Jul-10	Un-audited Financial Results
BHARAT HEAVY ELECTRICALS LIMITED	23-Jul-10	Un-audited Financial Results
BIOCON LIMITED	23-Jul-10	Un-audited Financial Results
BRIGADE ENTERPRISES LIMITED	23-Jul-10	Un-audited Financial Results
CESC LIMITED	23-Jul-10	Un-audited Financial Results
ELGI RUBBER COMPANY LIMITED	23-Jul-10	Un-audited Financial Results
FAG BEARINGS INDIA LIMITED	23-Jul-10	Un-audited Financial Results
FOSECO INDIA LIMITED	23-Jul-10	Results/Dividend
FOUR SOFT LIMITED	23-Jul-10	Results/Others
GEOMETRIC LIMITED	23-Jul-10	Results/Others
GLODYNE TECHNOSERVE LIMITED	23-Jul-10	Un-audited Financial Results
HINDUSTAN PETROLEUM CORPORATION LIMITED	23-Jul-10	Un-audited Financial Results
INDIABULLS SECURITIES LIMITED	23-Jul-10	Un-audited Financial Results
IFCI LIMITED	23-Jul-10	Un-audited Financial Results
INDO TECH TRANSFORMERS LIMITED	23-Jul-10	Un-audited Financial Results
JAYSHREE TEA & INDUSTRIES LIMITED	23-Jul-10	Results/Others
JET AIRWAYS (INDIA) LIMITED	23-Jul-10	Un-audited Financial Results
JAIPRAKASH ASSOCIATES LIMITED	23-Jul-10	Un-audited Financial Results
JSL LIMITED	23-Jul-10	Un-audited Financial Results
JSW ENERGY LIMITED	23-Jul-10	Un-audited Financial Results
KALE CONSULTANTS LIMITED	23-Jul-10	Un-audited Financial Results
KHAITAN (INDIA) LIMITED	23-Jul-10	Audited Financial Results
LANCO INDUSTRIES LIMITED	23-Jul-10	Un-audited Financial Results
MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	23-Jul-10	Un-audited Financial Results
MANGALAM CEMENT LIMITED	23-Jul-10	Un-audited Financial Results
MCLEOD RUSSEL INDIA LIMITED	23-Jul-10	Un-audited Financial Results
MORARJEE TEXTILES LIMITED	23-Jul-10	Un-audited Financial Results
MOTILAL OSWAL FINANCIAL SERVICES LIMITED	23-Jul-10	Un-audited Financial Results
INFO EDGE (INDIA) LIMITED	23-Jul-10	Un-audited Financial Results
NIPPO BATTERIES COMPANY LIMITED	23-Jul-10	Un-audited Financial Results
ONMOBILE GLOBAL LIMITED	23-Jul-10	Un-audited Financial Results
PANASONIC CARBON INDIA COMPANY LIMITED	23-Jul-10	Un-audited Financial Results
PHILLIPS CARBON BLACK LIMITED	23-Jul-10	Un-audited Financial Results
PRAJ INDUSTRIES LIMITED	23-Jul-10	Un-audited Financial Results
REDINGTON (INDIA) LIMITED	23-Jul-10	Un-audited Financial Results
R. S. SOFTWARE (INDIA) LIMITED	23-Jul-10	Board meeting Rescheduled
SANWARIA AGRO OILS LIMITED	23-Jul-10	Un-audited Financial Results
SMARTLINK NETWORK SYSTEMS LIMITED	23-Jul-10	Un-audited Financial Results
SMS PHARMACEUTICALS LIMITED	23-Jul-10	Un-audited Financial Results
SRF LIMITED	23-Jul-10	Un-audited Financial Results
THE STATE TRADING CORPORATION OF INDIA LIMITED	23-Jul-10	Results/Dividend

Corporate Action



Symbol	Ex-Date	Purpose
eClerx Services Limited	23-Jul-10	BONUS 1:2
Gandhi Special Tubes Limited	23-Jul-10	ANNUAL GENERAL MEETING
Madras Cements Limited	23-Jul-10	DIVIDEND RS0.50 PER SHARE
Shasun Chemicals and Drugs Limited	23-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RE.1/- PER SHARE
Britannia Industries Limited	23-Jul-10	DIVIDEND-RS.25/- PER SHARE
GTN Industries Limited	23-Jul-10	ANNUAL GENERAL MEETING
Punj Lloyd Limited	23-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RE.0.15 PER SHARE
ICSA (India) Limited	23-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RE.1.60 PER SHARE
Thirumalai Chemicals Limited	23-Jul-10	DIVIDEND RS 5 PER SHARE
NRB Bearing Limited	23-Jul-10	DIVIDEND-RS.2/- PER SHARE (BC START DATE REVISED)
Cinemax India Limited	23-Jul-10	ANNUAL GENERAL MEETING / DIVIDEND RS 1.20 PER SHARE
Bombay Burmah Trading Corporation Limited	23-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.3.50 PER SHARE
Vinyl Chemicals (India) Limited	23-Jul-10	DIVIDEND-RE.0.11 PER SHARE
GMR Industries Limited	23-Jul-10	ANNUAL GENERAL MEETING
Cipla Limited	23-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.2/- PER SHARE
Kirloskar Industries Limited	23-Jul-10	ANNUAL GENERAL MEETING
Lakshmi Vilas Bank Limited	23-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RE.0.60 PER SHARE
Ramco Industries Limited	23-Jul-10	ANNUAL GENERAL MEETING / DIVIDEND RE.0.40 PER SHARE
TVS Motor Company Limited	26-Jul-10	2ND INTERIM DIVIDEND-RE.0.50 PER SHARE (PURPOSE REVISED)
Pidilite Industries Limited	26-Jul-10	FINAL DIVIDEND RE.1/- PER SHARE AND GOLDEN JUBILEE SPECIAL DIVIDEND RE.0.50 PER SHARE
The India Cements Limited	26-Jul-10	DIVIDEND-RS.2/- PER SHARE
TIPS Industries Limited	26-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.1.25 PER SHARE
Aventis Pharma Limited	26-Jul-10	INTERIM DIVIDEND RS.4/- PER SHARE (PURPOSE REVISED)
Alkali Metals Limited	26-Jul-10	ANNUAL GENERAL MEETING / DIVIDEND RS 4/- PER SHARE
IL&FS Transportation Networks Limited	26-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.3/- PER SHARE
Aditya Birla Chemicals (India) Limited	26-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.1.50 PER SHARE
Cera Sanitaryware Limited	26-Jul-10	DIVIDEND-RS.2.50 PER SHARE
Bharat Gears Limited	26-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.1.20 PER SHARE
IFB Industries Limited	26-Jul-10	ANNUAL GENERAL MEETING
Tamilnadu PetroProducts Limited	26-Jul-10	DIVIDEND-RE.0.50 PER SHARE
Gulf Oil Corporation Limited	27-Jul-10	DIVIDEND RS.1.80 PER SHARE AND RIGHTS 1:3 @ PREMIUM RS.30/- PER SHARE
Suprajit Engineering Limited	27-Jul-10	DIVIDEND RE.0.20 PER SHARE
Goa Carbon Limited	27-Jul-10	DIVIDEND-RS.2/- PER SHARE
Rajapalayam Mills Limited	27-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.6/- PER SHARE
Zandu Realty Limited	27-Jul-10	ANNUAL GENERAL MEETING
Peninsula Land Limited	27-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.1.50 PER SHARE
Samtel Color Limited	28-Jul-10	ANNUAL GENERAL MEETING



Equity Fundamental - Daily

Precot Meridian Limited	28-Jul-10	DIVIDEND-RS.5/- PER SHARE
Astral Poly Technik Limited	28-Jul-10	ANNUAL GENERAL MEETING/DIVIDEND RE 1 PER SHARE - BC END DATE REVISED
Saksoft Limited	28-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RE.1/- PER SHARE
Selan Exploration Technology Limited	28-Jul-10	INTERIM DIVIDEND
Zenith Computers Limited	28-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RE.0.90 PER SHARE
Zenith Infotech Limited	28-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.2/- PER SHARE
Ginni Filaments Limited	28-Jul-10	ANNUAL GENERAL MEETING
Gillanders Arbuthnot & Company Limited	28-Jul-10	ANNUAL GENERAL MEETING / DIVIDEND RS 5 PER SHARE
CRISIL Limited	28-Jul-10	2ND INTERIM DIVIDEND
Gujarat Lease Financing Limited	28-Jul-10	ANNUAL GENERAL MEETING
ACC Limited	28-Jul-10	INTERIM DIVIDEND
Future Capital Holdings Limited	29-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RE.1/- PER SHARE
Great Offshore Limited	29-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.2.50 PER SHARE
Sharyans Resources Limited	29-Jul-10	DIVIDEND-RS.1.50 PER SHARE
TCI Finance Limited	29-Jul-10	ANNUAL GENERAL MEETING
Jay Bharat Maruti Limited	29-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RS.1.50 PER SHARE
Sudarshan Chemical Industries Limited	29-Jul-10	DIVIDEND-RS.12.50 PER SHARE
Somany Ceramics Limited	29-Jul-10	DIVIDEND-RS.3/- PER SHARE
Shanthy Gears Limited	29-Jul-10	DIVIDEND-RE.0.80 PER SHARE
Orient Paper & Industries Ltd	29-Jul-10	DIVIDEND-RS.1.50 PER SHARE
Finolex Industries Limited	29-Jul-10	DIVIDEND-RS.3/- PER SHARE
Ramco Systems Limited	29-Jul-10	ANNUAL BOOK CLOSURE
Infinite Computer Solutions (India) Limited	29-Jul-10	ANNUAL GENERAL MEETING
Ramkrishna Forgings Limited	29-Jul-10	ANNUAL GENERAL MEETING AND DIVIDEND RE.1/- PER SHARE
New Delhi Television Limited	29-Jul-10	ANNUAL GENERAL MEETING
Tata Consultancy Services Limited	29-Jul-10	INTERIM DIVIDEND RS.2/- PER SHARE
UTV Software Communications Limited	29-Jul-10	ANNUAL GENERAL MEETING
Allsec Technologies Limited	29-Jul-10	ANNUAL GENERAL MEETING
Suzlon Energy Limited	29-Jul-10	ANNUAL GENERAL MEETING
BASF India Limited	29-Jul-10	null
Tata Communications Limited	29-Jul-10	ANNUAL GENERAL MEETING
AIA Engineering Limited	29-Jul-10	FINAL DIVIDEND-RS.1.70 PER SHARE
Aditya Birla Nuvo Limited	29-Jul-10	DIVIDEND-RS.5/- PER SHARE
Premier Polyfilm Limited	29-Jul-10	ANNUAL GENERAL MEETING
JKI Industries Limited	29-Jul-10	ANNUAL GENERAL MEETING
Barak Valley Cements Limited	29-Jul-10	DIVIDEND RE 1/- PER SHARE
Steel Authority of India Limited	29-Jul-10	FINAL DIVIDEND-RS.1.70 PER SHARE
NMDC Limited	29-Jul-10	ANNUAL GENERAL MEETING / DIVIDEND RE 1 PER SHARE



For Further Details/Clarifications Please contact:

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