



Currency- Outlook

Rupee-

Rupee boosted by stronger regional peers and expectations of robust dollar inflows related news and expected to slightly strong for the day. There seems to be further appreciation in Rupee. First support will be 45.2600, if that's taken out then it can test level of 44.80.

Dollar Index: 80.48

Looking at the dollar index, it loose momentum by yesterday and closed by 80.48d below. A strong support from 79.56 cluster support to conclude the consolidation and bring rally resumption. Above 80minor resistance will flip intraday bias back to the upside for retesting 81.34 high first.

Technical(weekly)- Bullish

The rupee has decisively broken the range of 45.50-levels maintained since a long time and will have confirm bullishness in Rupee. The bias remains bullish until 46 is held. Importers may take covers for the short term near 45.60-45.80 levels and exporters may start booking at every dip in USDINR above 46.

Economic Events/News/indicators

Yen up, Aussie dips after employment barely rises -The yen edged up on Thursday, trimming some of the losses it suffered the previous day, while the Australian dollar fell on data showing a smaller-than-expected rise in Australian employment, trimming the chances of a rate hike next month. But the Aussie's losses were limited, with market players still expecting the Australian central bank to raise interest rates in coming months. Australian employment barely rose in February as hiring took a breather after a very strong run, though the jobless rate remained low at 5.3 percent and full-time employment showed healthy growth.

Yen Gains on Speculation Exporters Buying Currency; Kiwi Slips

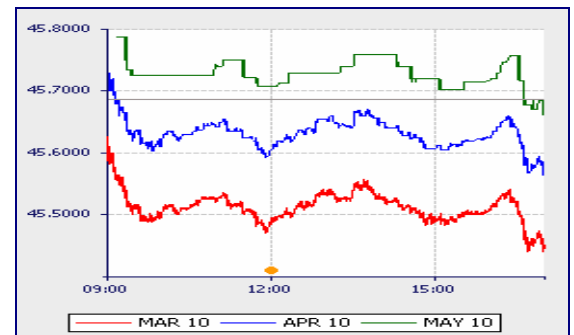
The yen advanced against the euro amid speculation that Japanese exporters bought the currency before the end of the fiscal year. Japan's currency rose versus 13 of its 16 major counterparts before Chinese reports that may show inflation quickened, sparking concerns over higher interest rates that may temper the nation's growth. New Zealand's dollar fell after the central bank said growth may remain subdued and held the benchmark interest rate unchanged.

RBI Reference Rates

INR/USD	45.4100
INR/EURO	61.7500
INR/100jap.YEN	50.4200
INR/POUND STER.	68.0060

Global Market Indices

Dow Jown	10567
Nasdaq	2358
FTSE	5640
Singapore	2857
Hong Kong	21077
India (Nifty)	5116



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