



Global Commodity Index

Index Name	Value	Change (%)
UBS CMCI	1278.88	0.90
S&P GSCI	509.99	0.23
RJ/CRB	266.16	0.64
ROGER INT.	3082.91	0.75

MCX Index

Index Name	Value	Change (%)
Mcx Comdex	2725.43	-0.29
Mcx Metal	3292.96	-0.31
Mcx Energy	2654.25	-0.25
Mcx Agri	2279.02	-0.34

International Indices

Indices	Value	Change (%)
Dollar Index	82.13	-
FTSE	5319.68	-0.86
DJIA	10497.88	-0.38

Global Rates

Bullion

Commodity	CMP	Change (%)
Gold	1163.15	0.30
Silver	17.61	0.79

Base Metal

Commodity	Current Price	Change (%)
Copper	3.24	1.09
Nickel	9.54	-0.39
Lead	0.90	+0.50
Zinc	0.86	-0.26
Aluminium	0.90	-0.25

Energy

Commodity	P. Close	Change (%)
Crude Oil	76.99	-0.65
Nat. Gas	4.795	1.58

Commodities News

Gold may advance for a second day on speculation the metal's prices near a three-month low will help shore up demand.

Bullion, which touched a record \$1,265.30 on June 21, has since slumped 8 percent and fell as low as \$1,157.03 this week, the lowest since April 27, as a rally in global equities curbed demand for bullion. Asian stocks have climbed 5.7 percent in July, snapping a two-month decline, while gold fell 6.2 percent, the first monthly decline since March, as investors reduced holdings of safer assets in search of higher returns.

Gold holdings in the SPDR Gold trust, the biggest exchange-traded fund backed by bullion, fell for a third day yesterday. Assets under management have dropped 2.9 percent this month.

Crude oil traded near a one-week low in New York on an unexpected increase in U.S. supplies as imports jumped to the highest level in almost four years.

Oil dropped 0.7 percent yesterday after an Energy Department report showed Crude Inventories climbed 7.31 million barrels to 360.8 million in the week ended July 23, the biggest gain since March 19. Analysts in a Bloomberg News survey had forecast stockpiles would tumble to a four-month low. Imports climbed to the highest level since August 2006.

Oil prices also fell yesterday after total orders for durable goods, those meant to last at least three years, unexpectedly dropped 1 percent amid a slump in demand for aircraft. The Commerce Department report deepened concern that the economic recovery may be flagging and limiting fuel demand.



Today's Recommendation

Commodity	Buy / Sell	Range	Stop Loss	Target (T1)	Target (T2)
Gold					
Silver					
Copper					
Nickel					
Lead					
Zinc					
Aluminium					
Crude Oil					
Natural Gas					

Support & Resistance Level

Commodity	LTP	Trend	Support (S1)	Support (S2)	Resistance (R1)	Resistance (R2)
Gold	17777	Negative	17600	17380	17960	18100
Silver	28284	Negative	28350	28120	28590	28770
Copper	335.35	Positive	332	328	338	341
Nickel	953.70	Positive	944	933	975	985
Lead	93.05	Positive	90.75	88.70	94.90	96
Zinc	89.15	Sideways	88.11	86.24	90.35	91.80
Aluminium	96.05	Positive	94.30	93	97.90	98.60
Crude Oil	3620	Negative	3585	3540	3670	3730
Natural Gas	222.40	Positive	216	213209.50	225	229

London Metal Exchange Ware House Stock

Commodity	Current LME	Previous i	Previous ii	Previous iii	Previous iv
Aluminium	-4075	-4075	48275	6325	+5825
Copper	-1100	-1100	-3250	-3575	-775
Nickel	-552	-552	-330	-534	-234
Lead	-425	-425	-1000	-200	-450
Zinc	1950	1950	1425	-225	+900



Daily Economic Release

Date	ET	Release	For	Projected	Consensus
26-Jul	10:00	New Home Sales	Jun	NA	338K
27-Jul	9:00	Case-Shiller 20-city Index	May	NA	NA
27-Jul	10:00	Consumer Confidence	Jul	NA	51.5
28-Jul	8:30	Durable Orders	Jun	NA	1.25%
28-Jul	8:30	Durable Orders ex Transportation	Jun	NA	NA
28-Jul	10:30	Crude Inventories	24-Jul	NA	NA
29-Jul	8:30	Initial Claims	24-Jul	NA	NA
29-Jul	8:30	Continuing Claims	17-Jul	NA	NA
29-Jul	14:00	Fed's Beige Book	Jul		
30-Jul	8:30	Chain Deflator-Adv.	Q2	NA	NA
30-Jul	8:30	GDP-Adv.	Q2	NA	NA
30-Jul	8:30	Employment Cost Index	Q2	NA	NA
30-Jul	9:45	Chicago PMI	Jul	NA	NA
30-Jul	9:55	U Michigan Sentiment - Final		NA	NA

Description



For Further details/clarifications please contact:

RR Information & Investment Research Pvt. Ltd.
47, MM Road Jhandewalan New Delhi-110055 (INDIA).
Tel: 011-23636362/63
research@rrfcl.com
www.rrfinance.com
www.rrfcl.com

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