



### Global Commodity Index

Index Name	Value	Change (%)
UBS CMCI	1277.94	3.41
S&P GSCI	515.65	-0.02
RJ/CRB	266.66	0.04
ROGER INT.	3092.46	0.28

### MCX Index

Index Name	Value	Change (%)
Mcx Comdex	2753.19	-0.15%
Mcx Metal	3338.5	-0.15%
Mcx Energy	2695.08	-0.11%
Mcx Agri	2249.4	-1.12%

### International Indices

Indices	Value	Change (%)
Dollar Index	82.00	-0.11
FTSE	5,351.12	+0.72
DJIA	10,525.43	+0.97

### Global Rates

#### Bullion

Commodity	CMP	Change (%)
Gold	1188.60	+1.60
Silver	18.19	-0.01

#### Base Metal

Commodity	Current Price	Change (%)
Copper	3.19	-0.42
Nickel	9.31	-0.39
Lead	0.90	+0.50
Zinc	0.86	-0.26
Aluminium	0.90	-0.25

#### Energy

Commodity	P. Close	Change (%)
Crude Oil	77.60	+0.10
Nat. Gas	4.64	+0.02

### Commodities News

**Quota system harming the cane industry** It will never be easy to solve the riddle as to why the Indian sugar mill industry has remained beyond the pale of reforms. Since 1991, there have been bursts of dismantling of controls benefiting almost every sector of the economy, sans of course sugar. The hand of government is there from cane price fixing to how much sugar the mills should make over to the state at what price as levy to the quantity the industry is allowed to sell in the open market in a month.

**Cotton, castor acreage seen up in Gujarat** After having remained scanty, recent rainfall across Gujarat has provided much needed momentum to kharif crops and sowing activity. Around 67 per cent sowing has been completed in the state and crops such as cotton and castor are poised to see rise in acreage this kharif season. According to the data provided by the director of agriculture, Gujarat government, total 5.85 million hectares has been brought under various kharif crops till last week. The area stood at 6 million hectares during the same period last year.

**Mixed trend prevails in base metals** In fairly active trade, a mixed trend was noticed on the non-ferrous metal market here today. Tin, nickel, copper cable, copper wire bar, copper scrap heavy and copper utensils firmed up due to fresh buying from stockists coupled with good industrial support. Meanwhile, copper sheets cutting, copper armature, brass and aluminium declined owing to lack of demand from industrial users.

**Sugar prices rise on increased offtake** Sugar prices rose upto Rs 50 per quintal in the national capital today on increased buying by retailers and bulk consumers for the ensuing festival season. Marketmen said increased buying by bulk consumers and retailers ahead of festival season and a hike in sugar prices by millers in Maharashtra and other states mainly pushed up wholesale sugar prices.



### Today's Recommendation

Commodity	Buy / Sell	Range	Stop Loss	Target (T1)	Target (T2)
Gold					
Silver					
Copper					
Nickel					
Lead					
Zinc					
Aluminium					
Crude Oil					
Natural Gas					

### Support & Resistance Level

Commodity	LTP	Trend	Support (S1)	Support (S2)	Resistance (R1)	Resistance (R2)
Gold	18144	Negative	18000	17900	18450	18600
Silver	29169	Negative	29050	28750	29440	29780
Copper	333.90	Positive	325	317	341	350
Nickel	969.90	Positive	945	920	974	980
Lead	93.20	Positive	90	88	95	99
Zinc	90.30	Positive	88	85	91	93
Aluminium	95.50	Positive	93	90	97	99
Crude Oil	3707.00	Volatile	3680	3650	3735	3780
Natural Gas	216.40	Volatile	211	205	224	230

### London Metal Exchange Ware House Stock

Commodity	Current LME	Previous i	Previous ii	Previous iii	Previous iv
Aluminium	-4075	-4075	48275	6325	+5825
Copper	-1100	-1100	-3250	-3575	-775
Nickel	-552	-552	-330	-534	-234
Lead	-425	-425	-1000	-200	-450
Zinc	1950	1950	1425	-225	+900



Daily Economic Release

Date	ET	Release	For	Projected	Consensus
26-Jul	10:00	New Home Sales	Jun	NA	338K
27-Jul	9:00	Case-Shiller 20-city Index	May	NA	NA
27-Jul	10:00	Consumer Confidence	Jul	NA	51.5
28-Jul	8:30	Durable Orders	Jun	NA	1.25%
28-Jul	8:30	Durable Orders ex Transportation	Jun	NA	NA
28-Jul	10:30	Crude Inventories	24-Jul	NA	NA
29-Jul	8:30	Initial Claims	24-Jul	NA	NA
29-Jul	8:30	Continuing Claims	17-Jul	NA	NA
29-Jul	14:00	Fed's Beige Book	Jul		
30-Jul	8:30	Chain Deflator-Adv.	Q2	NA	NA
30-Jul	8:30	GDP-Adv.	Q2	NA	NA
30-Jul	8:30	Employment Cost Index	Q2	NA	NA
30-Jul	9:45	Chicago PMI	Jul	NA	NA
30-Jul	9:55	U Michigan Sentiment - Final		NA	NA

Description



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