



(Strictly for private circulation)

TERMS OF THE ISSUE

PRIVATE PLACEMENT – IFCI LONG TERM INFRASTRUCTURE BONDS – SERIES III

Common Terms

Issuer	IFCI Limited (“the Issuer”)
Offering	2,00,000 Nos. Unsecured, Redeemable, Non-Convertible Bonds Series – III of (Rs.5,000/- each aggregating to Rs.100 crore with a green-shoe option to retain over-subscription)
Type	Private Placement basis
Instrument	Unsecured, Redeemable, Non-Convertible Long Term Infrastructure Bonds - Series III having benefits under section 80CCF of the Income Tax, 1961 for Long Term Infrastructure Bonds
Eligible Investors	Resident Indian Individuals (Major) and HUF through Karta of the HUF
Rating	‘BWR AA-’ by Brickwork Ratings India Pvt. Limited ‘CARE ‘A+’ by CARE Ratings (Credit Analysis & Research Ltd.) ‘LA’ by ICRA Limited
Face Value	Rs. 5000/- per bond
Minimum Application	Rs. 5,000/- (i.e. 1 bond)
Application in multiples of	Rs. 5,000/- (i.e. 1 Bond)
Deemed Date of Allotment	December 12, 2011
Security	Unsecured
Trustee	IDBI Trusteeship Services Limited
Listing	Proposed to be listed on BSE
Depositories	National Securities Depository Ltd. and Central Depository Services (India) Ltd.
Registrar	Karvy Computershare Pvt. Ltd.
Issuance & Trading	Bonds shall be issued both in dematerialised form and physical form. However, trading allowed only in dematerialised mode after the expiry of Lock-in Period of 5 years
Mode of Interest Payment / Redemption	NECS/At Par Cheques/Demand Drafts
Issue Schedule	Issue Open Date : September 21, 2011 Issue Close Date : November 14, 2011 The issuer would have the right to pre-close the issue or extend the closing date by giving 1 day notice to the Arrangers

The specific terms of available Options under this Infrastructure Bond Series III Issue are set out below:

Options	I	II	III	IV
Frequency of Interest Payment	Cumulative	Annual	Cumulative	Annual
Tenor	10 (Ten) years	10 (Ten) years	15 (Fifteen) years	15 (Fifteen) years
Face Value (Rs./Bond)	Rs. 5000/-	Rs. 5000/-	Rs. 5000/-	Rs. 5000/-
Issue Price	At par	At par	At par	At par
Terms of Payment	Full amount with application	Full amount with application	Full amount with application	Full amount with application
Coupon (% p.a.)	8.50 % p.a. (Annual compounding)	8.50% p.a.	8.75 % p.a. (Annual compounding)	8.75% p.a.
Coupon Payment Date	At the time of redemption	December 12, each year	At the time of redemption	December 12, each year
Maturity Date	December 12, 2021	December 12, 2021	December 12, 2026	December 12, 2026
Buyback Option	Yes	Yes	Yes	Yes
Buyback Dates	December 12 of the calendar years 2016 and 2018		December 12 of the calendar years 2018, 2021 and 2023	
Buyback Intimation period	August 12 to September 11 of the calendar years 2016 and 2018		August 12 to September 11 of the calendar years 2018, 2021 and 2023	
Redemption amount (Rs. per bond)	11,305/-	5,000/-	17,596/-	5,000/-
Redemption amount in case buyback option is exercised : (Amounts in Rs.)				
At the end of Year 5	7,519	5,000	N.A.	N.A.
Year 7	8,851	5,000	8,995	5,000
Year 10	N.A.	N.A.	11,569	5,000
Year 12	N.A.	N.A.	13,682	5,000
Lock-in period	5 years from the deemed date of Allotment			
Interest on Application Money shall be paid at the respective coupon from the date of realisation of subscription amount to the date immediately preceding the deemed date of allotment.				
