

# Key Information Memorandum cum Application Form

BARODA PIONEER MUTUAL FUND



## Baroda Pioneer PSU Equity Fund

An Open Ended Equity Scheme

## Baroda Pioneer Infrastructure Fund

An Open Ended Equity Scheme

## Baroda Pioneer ELSS'96

An Open Ended Tax Benefit-Cum-Growth Scheme

## Baroda Pioneer Growth Fund

An Open Ended Growth Scheme

## Baroda Pioneer Balance Fund

An Open Ended Balanced Scheme

Price of Units: NAV Linked | Face Value of Units: ₹ 10/- per unit

<b>Sponsor:</b> <b>Pioneer Global Asset Management SpA</b> Regd. Office: Galleria San Carlo 6, 20122, Milano, Italy;	<b>Sponsor:</b> <b>Bank of Baroda</b> Regd. Office: Baroda House, P. B. No. 506, Mandavi, Baroda - 390005.	<b>Trustee:</b> <b>Baroda Pioneer Trustee                  Company Private Limited</b>	<b>Investment Manager:</b> <b>Baroda Pioneer Asset Management Company Limited</b> Regd. Office: 501, Titanium, 5th Floor, Western Express Highway, Goregaon (East), Mumbai - 400063
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This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Schemes/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.barodapioneer.in.

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

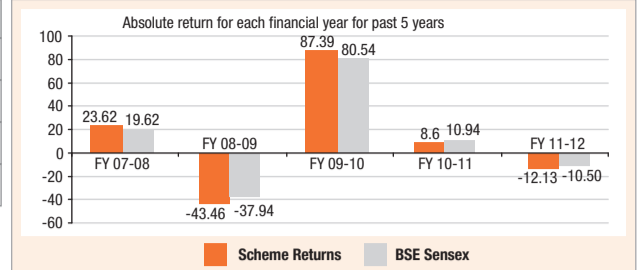
<b>Name and Type of Scheme</b>	Baroda Pioneer PSU Equity Fund (An Open Ended Equity Scheme) Baroda Pioneer Infrastructure Fund (An Open Ended Equity Scheme) Baroda Pioneer ELSS '96 (An Open Ended Tax Benefit-Cum-Growth Scheme) Baroda Pioneer Growth Fund (An Open Ended Growth Scheme) Baroda Pioneer Balance Fund (An Open Ended Balanced Scheme)																																																																
<b>Investment Objective</b>	Baroda Pioneer PSU Equity Fund Baroda Pioneer Infrastructure Fund Baroda Pioneer ELSS'96 Baroda Pioneer Growth Fund Baroda Pioneer Balance Fund	The primary investment objective of the Scheme is to provide investors with opportunities for long-term growth in capital along with the liquidity of an open ended scheme through an active management of investments in a diversified basket of equity stocks of domestic Public Sector Undertakings. The primary investment objective of the Scheme is to generate long-term capital appreciation by investing predominantly in equity and equity-related securities of companies engaged in infrastructure and infrastructure-related sectors. The main objective of the scheme is to provide the investor long term capital growth as also tax benefit under section 80C of the Income Tax Act, 1961. The main objective of the scheme is to generate long term capital appreciation from an actively managed portfolio of equity & equity related instruments. The Scheme is targeted for long-term capital appreciation along with stability through a well balance portfolio comprising of equity, equity related instruments, money market instruments & debt securities.																																																															
<b>Asset Allocation Pattern of the Schemes</b>	<table border="1"> <thead> <tr> <th colspan="2">Baroda Pioneer PSU Equity Fund</th> <th>Normal Allocation ( % of net assets)</th> </tr> </thead> <tbody> <tr> <td>Type of Instrument</td> <td></td> <td></td> </tr> <tr> <td>Equity &amp; Equity related Instruments covered under the universe of Public Sector Undertakings, including Derivatives</td> <td></td> <td>65-100</td> </tr> <tr> <td>Debt &amp; Money Market Instruments</td> <td></td> <td>0-35</td> </tr> <tr> <th colspan="2">Baroda Pioneer Infrastructure Fund</th> <th>Normal Allocation ( % of net assets)</th> </tr> <tr> <td>Type of Instrument</td> <td></td> <td></td> </tr> <tr> <td>Equity &amp; Equity related Instruments including derivatives engaged in infrastructure sector and infrastructure related sectors</td> <td></td> <td>65-100</td> </tr> <tr> <td>Debt &amp; Money Market Instruments</td> <td></td> <td>0-35</td> </tr> <tr> <th colspan="2">Baroda Pioneer ELSS'96</th> <th>Normal Allocation ( % of net assets)</th> </tr> <tr> <td>Type of Instrument</td> <td></td> <td></td> </tr> <tr> <td>Equity &amp; Equity related Instruments</td> <td></td> <td>80-100</td> </tr> <tr> <td>Debt &amp; Money Market Instruments</td> <td></td> <td>0-20</td> </tr> <tr> <th colspan="2">Baroda Pioneer Growth Fund</th> <th>Normal Allocation ( % of net assets)</th> </tr> <tr> <td>Type of Instrument</td> <td></td> <td></td> </tr> <tr> <td>Equity &amp; Equity related Instruments</td> <td></td> <td>75-100</td> </tr> <tr> <td>Money Market Instruments &amp; Debt Securities</td> <td></td> <td>0-25</td> </tr> <tr> <th colspan="2">Baroda Pioneer Balance Fund</th> <th>Normal Allocation ( % of net assets)</th> </tr> <tr> <td>Type of Instrument</td> <td></td> <td></td> </tr> <tr> <td>Equity &amp; Equity related Instruments</td> <td></td> <td>51-75</td> </tr> <tr> <td>Debt Securities &amp; Money Market Instruments</td> <td></td> <td>25-49</td> </tr> <tr> <td>Securitized Debt</td> <td></td> <td>0-15</td> </tr> </tbody> </table> <p>No investment will be made in foreign securitized debt. The Schemes may take derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the overall investment objective of the Schemes. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under the SEBI Regulations.</p> <p>The schemes shall not invest in equity linked debentures.</p> <p>The cumulative gross exposure through equity, debt (if any) and derivative positions shall not exceed 100% of the net assets of the Schemes.</p> <p>The asset allocation shown above is indicative and may be altered depending upon market conditions.</p>		Baroda Pioneer PSU Equity Fund		Normal Allocation ( % of net assets)	Type of Instrument			Equity & Equity related Instruments covered under the universe of Public Sector Undertakings, including Derivatives		65-100	Debt & Money Market Instruments		0-35	Baroda Pioneer Infrastructure Fund		Normal Allocation ( % of net assets)	Type of Instrument			Equity & Equity related Instruments including derivatives engaged in infrastructure sector and infrastructure related sectors		65-100	Debt & Money Market Instruments		0-35	Baroda Pioneer ELSS'96		Normal Allocation ( % of net assets)	Type of Instrument			Equity & Equity related Instruments		80-100	Debt & Money Market Instruments		0-20	Baroda Pioneer Growth Fund		Normal Allocation ( % of net assets)	Type of Instrument			Equity & Equity related Instruments		75-100	Money Market Instruments & Debt Securities		0-25	Baroda Pioneer Balance Fund		Normal Allocation ( % of net assets)	Type of Instrument			Equity & Equity related Instruments		51-75	Debt Securities & Money Market Instruments		25-49	Securitized Debt		0-15
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<b>Risk Profile of the Schemes</b>	Mutual Fund Units involve investment risks, including the possible loss of principal. Please read the relevant SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below: <b>Risks associated with investing in Equity and Equity Related Securities</b> <ul style="list-style-type: none"> <li>Equity instruments carry both company specific and market risks and hence no assurance of returns can be made in respect of these investments.</li> <li>Equity and equity related securities are prone to daily price fluctuations and the liquidity of investments made in the Schemes may be restricted by trading volumes and settlement periods. Settlement periods may be extended significantly due to unforeseen circumstances. The inability of the Schemes to make intended securities purchases, due to settlement problems, could cause the Schemes to miss certain investment opportunities. Likewise, the inability to sell securities held in the Schemes' portfolio could result, at times, in potential losses to either of the Schemes, should there be a subsequent decline in the value of securities held in the Scheme's portfolio. Also, the value of the Schemes' investments may be affected by fluctuations in interest rates, currency exchange rates, changes in laws/policies of the government, taxation laws and political, economic or other developments which may have an adverse bearing on individual securities, a specific sector or all sectors.</li> </ul>																																																																
<b>Risk Management Strategy</b>	<b>Risk &amp; description specific to Equity</b> Quality Risk: Risk of investing in unsustainable/ weak companies	<b>Risk Mitigation/ management strategy</b> Investment universe carefully selected to only include companies of high quality business, sound financial strength and management of the company.																																																															

	Price Risk : Risk of overpaying of company	"Fair Value" based investment approach supported by comprehensive research		
	Concentration risk : Risk of lack of diversification	Invest across the market capitalization (large cap, mid cap and small cap) spectrum and industries engaged in the development of infrastructure sector in the case of Baroda Pioneer Infrastructure Fund and PSUs in case of Baroda Pioneer PSU Equity Fund.		
	Liquidity Risk : High Impact Cost	Control portfolio liquidity at portfolio construction stage		
	Volatility : Price volatility due to company or portfolio specific factors	The focus of the fund manager is on ensuring that stocks selected for the portfolio and the allocation to each sector/ stock do not lead to excessive volatility that is not in line with the positioning of the Schemes. The volatility of portfolio relative to peers, benchmark and broad market is monitored.		
	Event Risk	Price risk due to company or sector specific event - The endeavor is to invest in securities of issuers, which have high balance sheet strength in the investment horizon to eliminate single company risk.		
Plans & Options	Baroda Pioneer PSU Equity Fund	The Schemes have no plans. However, they have the following two options		
	Baroda Pioneer Infrastructure Fund	a) Growth Option (default option in case no option specified by investor) b) Dividend Option (Payout / Re- Investment) (Default sub-option in case no option specified by investor)		
	Baroda Pioneer Growth Fund	The Schemes have no plans. However, they have the following options		
	Baroda Pioneer Balance Fund	a) Growth Option (default option in case no option specified by investor) b) Dividend Option (Payout / Re-investment) (Default sub-option in case no option specified by investor)		
	Baroda Pioneer ELSS'96	Divided Payout Option		
	All options under a Scheme share a common portfolio.			
Applicable NAV for continuous repurchase and sale	<b>Purchase</b>			
	In respect of valid applications received up to 3 p. m. along with a local cheque or demand draft payable at par at place where the applications are received : Closing NAV of the day of acceptance of application			
	In respect of valid applications received after 3 p. m. by the Mutual Fund along with a local cheque or demand draft : Closing NAV of the next Business Day			
	In respect of valid applications with outstation cheque/ demand drafts not payable at par at the place where applications are received : Closing NAV of the day on which a cheque or demand draft is credited			
	<b>Re-Purchase / Redemption</b>			
	Where the application is received upto 3.00 p. m. : Closing NAV of the day of receipt of application			
	Where the application is received after 3.00 p. m. : Closing NAV of the next Business Day			
	'Switch in' transactions will be treated as if they were purchase transactions and 'switch out' transactions will be treated as if they were repurchase transactions. In case of 'switch' transactions from one scheme to another the allocation shall be in line with redemption payouts.			
Minimum Application Amount / Number of Units		<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>
	Baroda Pioneer PSU Equity Fund	₹ 5,000/- and in multiples of ₹ 1/- thereafter	₹ 1,000/- and in multiples of ₹ 1/- thereafter	No minimum amount
	Baroda Pioneer Infrastructure Fund	₹ 5,000/- and in multiples of ₹ 1/- thereafter	₹ 1,000/- and in multiples of ₹ 1/- thereafter	
	Baroda Pioneer ELSS '96	₹ 500/- and in multiples of ₹ 1/- thereafter	₹ 500/- and in multiples of ₹ 1/- thereafter	
	Baroda Pioneer Growth Fund	₹ 5,000/- and in multiples of ₹ 1/- thereafter	₹ 1,000/- and in multiples of ₹ 1/- thereafter	
	Baroda Pioneer Balance Fund	₹ 5,000/- and in multiple of ₹ 1,000/- thereafter	₹ 1,000/- and in multiples of ₹ 1/- thereafter	
Despatch of Repurchase (Redemption) Request	Redemption or repurchase proceeds shall be despatched to Unit Holders within 10 working days from the date of receipt of the redemption or repurchase request at the authorized centers of Baroda Pioneer Mutual Fund.			
Benchmark Index	Baroda Pioneer PSU Equity Fund	BSE PSU Index		
	Baroda Pioneer Infrastructure Fund	CNX 100		
	Baroda Pioneer ELSS '96	BSE SENSEX		
	Baroda Pioneer Growth Fund	CNX 100		
	Baroda Pioneer Balance Fund	CRISIL Balance Fund Index		
Dividend Policy	Dividend declaration under the dividend option of the schemes is subject to the availability of distributable surplus and at the discretion of the Fund Manager, subject to approval of the trustees, and no return is assured under the schemes. The distribution is subject to adequacy and SEBI Regulations, as amended from time to time, regarding payment and distribution of dividend.			
Name of the Fund Manger	Baroda Pioneer PSU Equity Fund	Mr. Dipak Acharya Fund Manager - Equity  Mr Dipak Acharya is an M. Com. with the added qualifications of AICWA, CAIIB and PGPMS. He is the Fund Manager for the equity schemes of Baroda Pioneer Mutual Fund and has been with the organization since September 2008. Prior to this, Mr. Acharya was with Bank of Baroda for 10 years, where he worked in the Treasury Dept. and Credit Dept.		
	Baroda Pioneer Infrastructure Fund			
	Baroda Pioneer ELSS '96			
	Baroda Pioneer Growth Fund			
	Baroda Pioneer Balance Fund			
Name of the Trustee Company	Baroda Pioneer Trustee Company Private Limited			
Performance of the Schemes (As on June 30, 2012)	<b>Baroda Pioneer PSU Equity Fund</b>			
	<b>Compounded Annualised Return</b>	<b>Scheme Return (%)</b>	<b>Benchmark Return (%) BSE PSU</b>	
	1 Year Return	-15.23	-15.04	
	Return Since Inception	-17.17	-19.26	
	Note: "Since Inception" returns are calculated from the date of allotment, viz. October 04, 2010. The "Returns" shown are for the growth option. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.			
	<b>Baroda Pioneer Infrastructure Fund</b>			
	<b>Compounded Annualised Return</b>	<b>Scheme Return (%)</b>	<b>Benchmark Return (%) CNX 100</b>	
	1 Year Return	-17.52	-13.49	
	Return Since Inception	-7.10	-1.07	
Note: "Since Inception" returns are calculated from the date of allotment, viz. June 22, 2010. The "Returns" shown are for the growth option. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.				
<b>Baroda Pioneer Growth Fund</b>				
<b>Compounded Annualised Return</b>	<b>Scheme Return (%)</b>	<b>Benchmark Return (%) CNX 100</b>		
1 Year Return	-11.79	-7.10		
3 Year Return	3.76	7.42		
5 Year Return	6.58	3.95		
Return Since Inception	18.65	16.85		
Note: "Since Inception" returns are calculated from the date of allotment, viz. September 12, 2003. The "Returns" shown are for the growth option. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.				

**Baroda Pioneer ELSS '96**

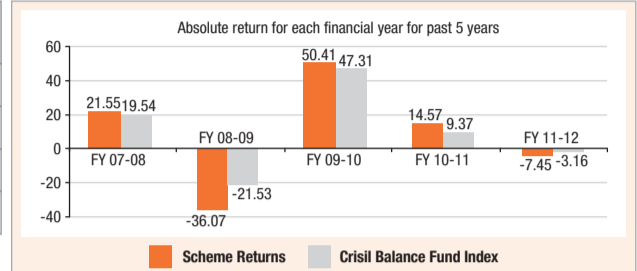
Compounded Annualised Return	Scheme Return (%)	Benchmark Return% BSE Sensex
Last 1 Year Return	-9.80	-7.51
Last 3 Year Return	4.91	6.34
Last 5 Year Return	1.09	3.53
Return Since Inception	12.07	10.64

Note: "Since Inception" returns are calculated from the date of allotment, viz. March 31, 1996. The "Returns" shown are for the growth option. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

**Baroda Pioneer Balance Fund**

Compounded Annualised Return	Scheme Return (%)	Benchmark Return (%) CRISIL Balance Fund Index
Last 1 Year Return	-5.03	-0.98
Last 3 Year Return	6.25	7.20
Last 5 Year Return	1.23	6.18
Return Since Inception	12.09	12.98

Note: "Since Inception" returns are calculated from the date of allotment, viz. September 12, 2003. The "Returns" shown are for the growth option. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

**Expenses of the Schemes****(I) Load Structure & Transaction Charge****a. Entry Load**

In accordance with the requirements of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load is charged for purchase / additional purchase / switch-in accepted by the Fund. Similarly, no entry load is charged with respect to applications for registrations under systematic investment plans/ systematic transfer plans accepted by the Fund with effect from August 01, 2009.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Pursuant to SEBI circular No. SEBI/IMD/CIR No. 14/120784/08 dated March 18, 2008, with effect from April 1, 2008, no entry load or exit load shall be charged in respect of bonus units and of units allotted on reinvestment of dividend.

**b. Exit Load**

Baroda Pioneer PSU Equity Fund	1% if redeemed on or before 365 days from the date of allotment
Baroda Pioneer Infrastructure Fund	
Baroda Pioneer Growth Fund	NIL if redeemed after 365 days from the date of allotment of units
Baroda Pioneer Balance Fund	
Baroda Pioneer ELSS'96	Nil

**c. Transaction Charge:**

(i) Nil on subscription amounts less than ₹ 10,000/-; (ii) ₹ 100/- on every subscription of ₹ 10,000/- and above for an existing investor in mutual funds; (iii) ₹ 150/-\* on a subscription of ₹ 10,000/- and above for an investor investing in mutual funds for the first time. The transaction charge referred to in (ii) and (iii) above will be payable only for transactions done through a distributor who has opted to receive the transaction charge.

\* In the case of any applicable transaction, where the AMC/Fund/Registrar is unable to identify whether the investor concerned is a first-time investor in mutual funds, ₹ 100/- will be charged as transaction charge.

**(ii) Recurring Expenses**

The recurring expenses of the schemes (including the investment management and advisory fees) shall be as per the limit prescribed under the SEBI (Mutual Fund) Regulations 1996. These are as follows:

Baroda Pioneer PSU Equity Fund	i) 2.50% on the first ₹ 100 Crore of average weekly net assets.
Baroda Pioneer Infrastructure Fund	ii) 2.25% on the next ₹ 300 Crore of average weekly net assets.
Baroda Pioneer Growth Fund	iii) 2.00% on the next ₹ 300 Crore of average weekly net assets.
Baroda Pioneer ELSS'96	iv) 1.75% on the balance of the average weekly net assets.
Baroda Pioneer Balance Fund	

**Actual expenses for the previous year**

Baroda Pioneer Growth Fund	2.50%
Baroda Pioneer ELSS '96	2.50%
Baroda Pioneer Balance Fund	2.50%
Baroda Pioneer PSU Equity Fund	2.50%
Baroda Pioneer Infrastructure Fund	2.50%

**Waiver of Load for Direct Applications**

Not Applicable

Pursuant to SEBI Circular no. SEBI/IMD/CIR no. 4/168230/09 dated June 30 2009 no entry load will be charged by the Scheme to investor. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) accepted by the mutual fund under the scheme.

The upfront commission on investment made by the investor shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors, including service rendered by the ARN Holder.

**Tax Treatment for the Investors (Unit Holders)**

Investors are advised to refer to the section on Taxation in the Statement of Additional Information and also consult their own tax advisor with respect to the tax implications arising out of their participation in the Schemes.

**Daily Net Assets Value (NAV) Publication**

The NAV will be calculated and declared by the mutual fund on each working day. NAV will be published in 2 newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996. NAV can also be viewed on www.barodapioneer.in and www.amfiindia.com.

**For Investor Grievances please contact**

**Investor Relations Officer**  
Mr. Amitabh Ambastha  
501, Titanium, 5th Floor, Western Express Highway,  
Goregaon (E), Mumbai - 400063  
Email: info@barodapioneer.in  
Phone: +91 22 3074 1000 /4219 7999  
Fax: +91 22 3074 1001

**Name and Address of Registrar**  
Karvy Computershare Pvt. Ltd.  
Karvy House, 21, Avenue 4, Street No. 1, Banjara Hills,  
Hyderabad 500 034, India.  
Fax: +91 40 2331 1968  
Toll Free No.: 1800-4190-911.  
E-mail id: barodapioneer@karvy.com

**Unit Holders' Information****Allotment Confirmation**

(a) Units in Physical mode :- Investors opting to subscribe to / hold units in physical form, whether by way of a normal purchase or SIP / STP, will be sent, (i) by way of an e-mail and/or an sms to their registered email address and or mobile number, an allotment confirmation, as soon as possible but not later than 5 Business Days from the date of acceptance of the request for subscription, and (ii) a CAS, as mentioned in 'Consolidated Account Statement (CAS)' below.

(b) Units in Demat Mode :- For investors who hold Units in dematerialized form, a demat statement shall be provided by the DP in such form and in such manner and at such time as provided in the agreement with the beneficial owner.

**Consolidated Account Statement (CAS)**

A Unit Holder will be sent, on or before the 10th of every month, by way of a mail / an e-mail, a CAS, containing the details of all transactions effected by the Unit holder across schemes of all mutual funds during the preceding month, including his/her/its holdings at the end of the said month and details of transaction charges paid to distributors, as applicable. Investors may note that CAS will be issued on a monthly basis to all investors in whose folios transactions have taken place during the month concerned. For those investors / unit holders who have provided an e-mail address, CAS will be sent by way of an e-mail. The AMC shall not send physical account statements to the investors if the CAS has been forwarded through email. In case of a specific request received from a Unit holder

for a separate account statement, the AMC/ Fund will provide such an account statement to the Unit Holder concerned, within 5 Business Days from the receipt of the request. In the event of inability to send CAS, for any reason whatsoever, or on receipt of specific requests from unit holders/investors, the AMC will send separate account statements. In the event of a folio having more than one registered holder, the first named Unit holder will receive the CAS / account statement. In the case of a dormant investor, i.e. an investor in whose folio, no transaction has taken place during a six-month period ended March or September, a CAS detailing the investors' holdings across all schemes of all mutual funds at the end of March or September, as the case may be, shall be sent by way of a mail / an e-mail on or before the 10th day of the month immediately succeeding the said March/September. The half yearly CAS will be sent by e-mail to Unit holders whose e-mail address is available, unless a specific request is made by any.

The expression, 'transaction', includes purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.

**Half yearly Disclosures: Portfolio / Financial Results**

Before the expiry of one month from the close of each half-year i.e. on 31st March and on 30th Sept., the fund shall publish its unaudited financial results and the scheme portfolio in the prescribed formats in one national English daily newspaper and in a newspaper in the language of the region where the head office of the fund is situated. These shall also be displayed on the website of the mutual fund and that of AMFI.

**Annual Report**

An abridged / full Scheme-wise annual report, in electronic form, will be e-mailed to all unitholders who have provided their e-mail ids, not later than four months from the date of closure of the relevant accounting year, and no physical copy will be mailed. However, in the event of receipt of a request from a unit holder for a physical copy of the abridged/full Scheme-wise annual report, notwithstanding the registration of such a unit holder's e-mail address, the AMC will provide the unit holder with a physical copy. Also, in the case of any unit holder whose email address is not available with the AMC/Fund, and has not been provided to the AMC/Fund even on request, a physical copy of the abridged/full Scheme-wise annual report will be sent to the unit holder. The link of the full Scheme-wise annual report will be displayed prominently on the website of the AMC, viz., [www.barodapioneer.in](http://www.barodapioneer.in), and physical copies will be made available for inspection at the head office of the AMC. Further, a copy of the full Scheme-wise annual report/ abridged summary will be made available to unit holders on request.

**Investment Strategy**

**Equity Schemes**

The key factors of the investment strategy of the schemes are :

1. Identifying attractive opportunities on the basis of the government policies research report and overall economic conditions
2. The stock selection will take into consideration various factors like Fundamentals of the business, Market Capitalisation, Industry structure, Quality of management etc.
3. Sector weightage and stock selection within the sector.
4. The portfolio will be sufficiently diversified by investing in a number of companies without any restriction.

For detailed & scheme specific investment strategy, please refer the Combined SID - Equity.

**Insurance Cover in Baroda Pioneer ELSS '96**

**Insurance cover to the Investors of Baroda Pioneer ELSS '96 (Available only to investors who have availed of this facility and for eligible investments prior to August 16, 2012)**

As an incentive, all sole/first named resident individual investors and Kartas of HUFs, who are allotted units, will be provided with the following Accidental Death Insurance Cover from National Insurance Company Limited.

The insurance covers only accidental death and not natural death, suicide, accidental injuries, loss of limbs etc., as per rules of the Insurance Company.

The insurance cover is available only to original allottees (i.e. those allotted the units) and comes into effect after one month from the date of allotment and will remain till redemption/ transfer of the units. The minimum age of a minor to be covered must be 4 months and above.

The extent of cover for different levels of investment are specified below:

Level of Investment ( ₹ )	Amount of Cover ( ₹ )
₹ 1,000	₹ 10,000/-
₹ 1,500 and above	10 times of investment with a maximum of ₹ 1,00,000/-

In case of multiple applications in the first name, the sum insured is determined on the basis of the aggregate amount of investments made through all such application, which would be subject to a maximum of ₹ 1,00,000/- per person.

**Note:**

- I. All insurance claims will be settled and payable in India in Indian currency only.
- II. The cost of providing insurance cover will form part of 2.5% annual recurring expenses of the scheme.
- III. In the interest of Unitholders and if the circumstances so require, the Fund may change the insurance company.

**Comparison of Equity Schemes of Baroda Pioneer Mutual Fund**

Baroda Pioneer Growth Fund, Baroda Pioneer ELSS'96, Baroda Pioneer Infrastructure Fund and Baroda Pioneer PSU Equity Fund are equity diversified, equity linked saving scheme, thematic scheme investing in the infrastructure sector and thematic scheme investing in the equity of PSUs respectively. Baroda Pioneer Balance Fund is a balanced Fund. Baroda Pioneer Growth Fund, Baroda Pioneer ELSS'96 and Baroda Pioneer Balance Fund are free to invest in the equity & equity related instruments of any company without any restriction of sector, industry or market capitalization.

The key differences between the Schemes are as under:

Baroda Pioneer Growth Fund	Baroda Pioneer ELSS'96	Baroda Pioneer Infrastructure Fund	Baroda Pioneer PSU Equity Fund	Baroda Pioneer Balance Fund
This is a diversified growth scheme.	This is a diversified growth scheme, offering tax benefit u/s 80 C of the IT Act 1961	This is a theme based fund that invests in companies engaged in Infrastructure & Infrastructure related activities.	This is a theme based fund that invests in Public Sector Companies/ Undertakings.	This is a balanced fund that has a well balanced portfolio comprising of equity and debt securities.
This scheme does not follow restrictions in terms of sectors, industries, market capitalization etc.	This scheme does not follow restrictions in terms of sectors, industries, market capitalization etc.	18 AMFI classified industries across sectors form part of the investment universe of this scheme.	This scheme does not follow restrictions in terms of sectors, industries, market capitalization etc.	This scheme does not follow restrictions in terms of sectors, industries, market capitalization etc.
This scheme follows a top down & bottom-up approach towards stock selection.	This scheme follows a top down & bottom-up approach towards stock selection.	This scheme is a pure infrastructure scheme and does not invest in other unrelated sectors and has no market capitalization bias.	This scheme follows a top down & bottom-up approach towards stock selection and has no market capitalization bias.	This scheme follows a top down & bottom-up approach towards stock selection and has no market capitalization bias.

The investment objectives of the existing equity schemes of Baroda Pioneer Mutual Fund are enumerated below:

Name of Scheme	Baroda Pioneer Growth Fund	Baroda Pioneer ELSS'96	Baroda Pioneer Infrastructure Fund	Baroda Pioneer PSU Equity Fund	Baroda Pioneer Balance Fund
Investment Objective	To generate long term capital appreciation from an actively managed portfolio of equity & equity related instruments	The main objective of the scheme is to provide the investor long term capital growth as also tax benefit under section 80C of the Income Tax Act, 1961.	The primary investment objective of the Scheme will be to generate long-term capital appreciation by investing predominantly in equity and equity-related securities of companies engaged in infrastructure and infrastructure-related sectors.	The primary investment objective of the Scheme will be to provide investors with opportunities for long-term growth in capital along with the liquidity of an open ended scheme through an active management of investments in a diversified basket of equity stocks of domestic Public Sector Undertakings.	The Scheme is targeted for long-term capital appreciation along with stability through a well balanced portfolio comprising of equity and debt securities.

Name of Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	No. of Folios as on June 30, 2012	AUM as on June 30, 2012
Baroda Pioneer Growth Fund	Equity & Equity Related Securities	75-100	98035	124
	Debt & Money Market Instruments	0-25		
Baroda Pioneer ELSS'96	Equity & Equity Related Securities	80-100	12698	24.04
	Debt & Money Market Instruments	0-20		
Baroda Pioneer Infrastructure Fund	Equities and equity related securities including derivatives engaged in infrastructure sectors and infrastructure related sectors	65-100	9540	27.03
	Debt and Money Market Instruments	0-35		
Baroda Pioneer PSU Equity Fund	Equity & Equity related Securities, covered under the universe of Public Sector Undertakings, including Derivatives	65-100	12566	68.04
	Debt and Money Market Instruments	0-35		
Baroda Pioneer Balance Fund	Equity & Equity related Instruments	51-75	6522	6.34
	Debt securities & Money Market Instruments	25-49		
	Securitized Debt	0-15		



**FIRST HOLDER'S BANK ACCOUNT DETAILS (Mandatory) Refer Instruction III.**

All communication / payments will be made to the first applicant, or to the Karta in case of HUF. Bank account details of first applicant required, without which the application is liable to be rejected.

Name of the Bank										Branch										
Account No. (in figures)										Account Type <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRO <input type="checkbox"/> NRE <input type="checkbox"/> Others										
Account no. (in words)																				
Bank Address																				
Pincode					State					City										
MICR Code (9 digits)					Example for filling the Account No.					Ac. No.		1	3	5	7	*This is an 11 Digit Number, kindly obtain it from your Bank Branch.				
*IFSC Code for NEFT / RTGS										In words		One	Three	Five	Seven	(Please attach copy of cancelled cheque)				

**REDEMPTION / DIVIDEND / REFUND PAYOUTS**

Baroda Pioneer Mutual Fund shall credit redemption proceeds / dividend / refund payout into the investor's account electronically, in case the IFSC Code / MICR code has been provided by the investor. An investor who purchases units through a broker / clearing member in electronic mode will receive units in his/her/its account through his/her/its broker / clearing member's pool account. The AMC will credit the units to the broker / clearing member's pool account, and they in turn will credit the units to the investor's account. Credit of units to the broker / clearing member's pool account by the AMC shall discharge the AMC of its obligation of allotment of units to the investor. In case of Bank / Broker / Clearing Member not crediting the investors bank account with / without assigning any reason for it or if the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, the investor shall not hold Baroda Pioneer Mutual Fund responsible. In case the account number furnished by the investor is found incorrect, the investor shall not hold Baroda Pioneer Mutual Fund responsible for the credit going to the wrong account. Further, Baroda Pioneer Mutual Fund reserves the right to issue a demand draft / payable at par cheque, in case it is not possible to make payment by NEFT / ECS. If however the investor wishes to receive payouts by cheque, the investor may please tick here

**SCHEME DETAILS (Please choose the Option and Sub-option for Investment)**

Scheme Name										<input type="checkbox"/> Zero Balance folio									
Option (please ✓) <input type="checkbox"/> Growth <input type="checkbox"/> Dividend										Sub-option (please ✓) <input type="checkbox"/> Payout <input type="checkbox"/> Reinvestment									

**INVESTMENT DETAILS (Strike off whichever is not applicable)**

GROSS AMOUNT (A) ₹					A					DD CHARGES (IF ANY) (B)					B					NET AMOUNT (CHEQUE / DD AMOUNT) ₹					A minus B									
MODE OF PAYMENT <input type="checkbox"/> Cheque <input type="checkbox"/> NEFT / RTGS <input type="checkbox"/> DD (Bank Certificate / Third Party / DD Declaration Enclosed) (for Third Party Payment Refer Instruction VI(9))																																		
Cheque / DD Details					A/c No.					Type A/c					Cheque / DD No.					Date					D D M M Y Y Y Y					Drawn on Bank				
In case of NEFT / RTGS payment										UTR No.																								

**SIP DETAILS / MICRO SIP DETAILS (MICRO SIP DETAILS / SEPARATE CHEQUE REQUIRED FOR EACH INVESTMENT)**

SIP Type <input type="checkbox"/> Normal SIP <input type="checkbox"/> Micro SIP*					Frequency <input type="checkbox"/> Monthly <input type="checkbox"/> Calendar Quarter					SIP Dates <input type="checkbox"/> 1st <input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 25th																			
SIP Amount (₹ in figures):										SIP Amount (₹ in words)																			
SIP Period Start From					D D M M Y Y Y Y					End On					D D M M Y Y Y Y					OR Perpetual (99 years)									
Cheque/ DD Nos.										From										To									
Drawn on Bank										Branch										Branch City									
Micro SIP* Photo Identification document enclosed (please refer instruction 3)															Signature														

\*(Aggregate Investment not exceeding ₹ 50,000 in a financial year)

I / We declare hereby that we do not have any existing Micro SIPs which together with the current application will result in aggregate investments exceeding ₹ 50,000 in a financial year.

**DEMAT ACCOUNT DETAILS**

National Securities Depository Limited										Central Depository Services (India) Limited									
Depository Participant Name Mr / Ms / M/s										Depository Participant Name Mr / Ms / M/s									
DP ID No.					Beneficiary A/c No.					Target ID No.									

**NOMINATION DETAILS (To be filled in by individuals singly or jointly. Mandatory only for Investors who opt to hold units in Non-Demat Form) Refer Instruction VII.**

Name and Address of the Nominee(s)	Relationship between Nominee & Investor	Date of Birth	Name & Address of Guardian (to be furnished in case the nominee is minor)	Signature of Guardian / Nominee	Proportion (%) by which the units will be shared by each nominee (% to aggregate to 100%)
Nominee 1					
Nominee 2					
Nominee 3					

**DECLARATION AND SIGNATURES**

a) I/We have read & understood the contents of the Combined SID - Equity, KIM and the SAL. I/We hereby apply for units of the Scheme & agree to abide by the terms, conditions, rules & regulations governing the Scheme. I/ We hereby declare that the amount invested in the Scheme is through legitimate sources only & does not involve & is not designed for the contravention of any Act, Rule, Regulation, Notification or Direction or the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable law enacted by the Govt. of India or any other statutory authority from time to time. I/ We have understood the details of the Scheme and in the event "Know Your Customer" process is not completed by me/us to the satisfaction of the AMC, I/we hereby authorise the AMC to redeem the funds invested in the Scheme, in favour of the first applicant at the applicable NAV prevailing on the date of such redemption and to undertake such other action with such funds as may be required by law. b) For NRIs - I/we confirm that I am/we are Non Residents of Indian Nationality / Origin & that I / we have remitted funds from abroad through approved banking channels or from funds in my/our Non-Resident External / Non-Resident Ordinary Account. I/we confirm that details provided by me / us are true and correct. I/ We confirm that I / we hold a valid PAN card. c) The ARN holder has disclosed to me / us all the commission (in the form of trail commission or any other mode), payable to him / if for the different competing schemes of various mutual funds from amongst which the Scheme is being recommended to me/us.

1st Applicant Signature / Guardian Signature / POA Signature / Thumb Impression										2nd Applicant Signature / POA Signature / Thumb Impression										3rd Applicant Signature / POA Signature / Thumb Impression									
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**KARVY INVESTOR SERVICE CENTRES**

Agra • Ahmedabad • Ajmer • Akola • Aligarh • Allahabad • Amritsar • Anand • Aurangabad • Bangalore • Bareilly • Baroda • Bhagalpur • Bharuch • Bhilai • Bhopal • Bhubaneswar • Bikaner • Bilaspur • Chandigarh • Chennai • Cochin • Coimbatore • Dehradun • Erode • Gaya • Gonda • Gorakhpur • Guwahati • Gwalior • Haldwani • Haridwar • Hyderabad • Indore • Jabalpur • Jaipur • Jalandhar • Jalgaon • Jamnagar • Jamshepur • Jodhpur • Kanpur • Kolhapur • Kolkata • Kota • Lucknow • Ludhiana • Madurai • Meerut • Mehsana • Moradabad • Mumbai • Nagpur • Nasik • Navsari • New Delhi • Panjim • Patna • Pondicherry • Pune • Raipur • Rajkot • Ranchi • Rourkela • Saharanpur • Siliguri • Sultanpur • Surat • Tirupur • Trichy • Udaipur • Valsad • Vapi • Varanasi • Vijayawada • Visakhapatnam

# Micro SIP / SIP Auto Debit Facility

New Investors are also requested to fill-in scheme application form

BARODA PIONEER MUTUAL FUND



Please refer the SIP / STP / SWP : Terms & Conditions while filling up the Micro SIP / SIP Auto Debit Facility Form. Tick (✓) whichever is applicable, strike out whichever is not required.

## DISTRIBUTOR INFORMATION (Only empanelled Distributors / Brokers will be permitted to distribute Units of Schemes covered by this KIM)

Distributor / Broker ARN	0032	Sub-Broker Code	Employee Code
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Upfront commission shall be paid directly by the investor to the AMFI registered distributor, based on the investor's assessment of various factors, including the service rendered by the distributor.

## TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Please refer Instructions for filing up the Application Form - VIII)

<input type="checkbox"/> I confirm that I am a First time investor across Mutual Funds. (₹ 150 deductible as Transaction Charge and payable to the Distributor)	<input type="checkbox"/> I confirm that I am an existing investor across Mutual Funds. (₹ 100 deductible as Transaction Charge and payable to the Distributor)
--	---

In case the subscription amount is ₹ 10,000/- or more and your distributor has opted to receive Transaction Charges, they are deductible, as applicable, from the purchase / subscription amount and payable to the distributor. Units will be issued against the balance amount.

## REGISTRATION CUM MANDATE FORM FOR ECS (DEBIT CLEARING / AUTO DEBIT)

First SIP cheque and subsequent via Auto Debit in select cities only. (Please attach copy of cheque / cancelled cheque)

New Registration with BPFM  Change in Bank Account for existing Registration with BPFM

## PAN DETAILS (Mandatory)

\*(Refer Instruction IV)

First / Sole Applicant		Second Applicant	
Guardian*		Third Applicant	

\*If the First Applicant is a Minor, please state the details of Guardian. # Please attach PAN proof.

## MICRO SIP (Only for Micro SIP - for aggregate investment not exceeding ₹ 50,000 in a financial year)

Photo Identification document enclosed (please refer SIP/STP/SWP Terms and Conditions, MICRO SIP instruction C (3))

	Signature
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I/We declare hereby that we do not have any existing Micro SIPs, which, together with the current application, will result in aggregate investments exceeding ₹ 50,000 in a financial year.

## INVESTOR AND INVESTMENT DETAILS

Sole / First Investor Name																											
Folio / Application No.	(Existing Investors : please mention Folio Number)																										
Scheme											Option and Sub Option																
Date of Birth	First Applicant	D	D	M	M	Y	Y	Y	Y	Second Applicant	D	D	M	M	Y	Y	Y	Y	Third Applicant	D	D	M	M	Y	Y	Y	Y

## SIP AND PAYMENT DETAILS

Each SIP Amount (₹)		Frequency	<input type="checkbox"/> Monthly (Default) <input type="checkbox"/> Calendar Quarter	Status:	<input type="checkbox"/> RI <input type="checkbox"/> NRI																		
Amount in words																							
1 <sup>st</sup> SIP Cheque Details	Cheque No.			₹ in											Date	D	D	M	M	Y	Y	Y	Y
SIP Auto Debit Dates	<input type="checkbox"/> 1st <input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 25th of the month	SIP Period	Start Form	D	D	M	M	Y	Y	Y	Y	End On	D	D	M	M	Y	Y	Y	Y	OR Perpetual (99 years)		

SIP date should be either 1st / 10th / 15th / 25th (Note: Cheque should be drawn on bank details provided below) (Note: Please allow minimum one month for auto debit to register and start). I hereby authorise Baroda Pioneer Mutual Fund (BPFM) and their authorised service providers to debit my following bank account by ECS (Debit Clearing) / auto debit to account for collection of SIP payments.

## PARTICULARS OF BANK ACCOUNT

Account holder Name as in Bank Account														
Bank Name											Branch Name			
City											Account Type	<input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> Credit <input type="checkbox"/> NRO <input type="checkbox"/> NRNR <input type="checkbox"/> NRE		
Account No. (in figures)											Account No. (in words)			
9 Digit MICR Code (Mandatory)											11 Digit IFSC Code			

I/We hereby declare that the particulars given above are correct & express my/our willingness to make payments referred above through participation in ECS / Auto Debit. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We will not hold the user institution responsible. I/We will also inform Baroda Pioneer Asset Management Company Limited about any changes in my bank account. I/We have read & agreed to the terms & conditions mentioned overleaf.

To - The Trustee, Baroda Pioneer Mutual Fund, Mumbai; Having read & understood the contents of the Combined SID-Equity, SAI & KIM. I/We hereby apply for the respective Units of Baroda Pioneer Mutual Fund Scheme/s at NAV based price & agree to abide by the terms, conditions, rules & regulations of the scheme/s.

The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

1st A/c Holder's Signature (As in Bank Records)	2nd A/c Holder's Signature (As in Bank Records)	3rd A/c Holder's Signature (As in Bank Records)
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## FOR OFFICE USE ONLY (Not to be filled in by investor)

Recorded on	Recorded by	Bank use Mandate Ref. No.
Scheme Code	Credit A/c Number	Customer Ref. No.

## AUTHORISATION OF THE BANK ACCOUNT HOLDER (To be signed by the account holder)

This is to inform that I/We have registered for RBI's Electronics Clearing Service (Debit Clearing) / Auto Debit Facility and that my/our payments towards my/our investments in Baroda Pioneer Mutual Fund shall be made from my/our below mentioned bank account with your bank. I/We authorise the representative carrying this ECS/Auto Debit to account mandate Form to get it verified & executed.

Bank Account Number

1st A/c Holder's Signature (As in Bank Records)	2nd A/c Holder's Signature (As in Bank Records)	3rd A/c Holder's Signature (As in Bank Records)
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(To be signed by all holders if mode of operation is Joint)

# Application Form STP / SWP

BARODA PIONEER MUTUAL FUND



Please refer the STP / SWP : Terms & Conditions while filling up the Form. Tick (✓) whichever is applicable, strike out whichever is not required.

## DISTRIBUTOR INFORMATION (Only empanelled Distributors / Brokers will be permitted to distribute Units of the schemes of Baroda Pioneer Mutual Fund)

Distributor / Broker ARN	0032	Sub-Broker Code	Employee Code
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Upfront commission shall be paid directly by the investor to the AMFI registered distributor, based on the investor's assessment of various factors, including the service rendered by the distributor.

## TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Please refer Instructions for filing up the Application Form - VIII)

<input type="checkbox"/> I confirm that I am a First time investor across Mutual Funds. (₹ 150 deductible as Transaction Charge and payable to the Distributor)	<input type="checkbox"/> I confirm that I am an existing investor across Mutual Funds. (₹ 100 deductible as Transaction Charge and payable to the Distributor)
--	---

In case the subscription amount is ₹10,000/- or more and your distributor has opted to receive Transaction Charges, they are deductible, as applicable, from the purchase / subscription amount and payable to the distributor. Units will be issued against the balance amount.

## Please note that the applicant details and mode of holding are as per the existing Folio Number

Folio No.	
Name of Sole / First Unit Holder	

## SYSTEMATIC TRANSFER PLAN (STP)

<input type="checkbox"/> No. of units	<input type="checkbox"/> Dividend	<input type="checkbox"/> Capital Appreciation	<input type="checkbox"/> Fixed Amount (Please tick one option only).
Folio No.	PAN	Enclosed (please ✓)	<input type="checkbox"/> PAN copy <input type="checkbox"/> KYC
Mobile No.	Email ID		
Amount ₹ (in figures)	₹ (in words)		OR
Units			
STP Frequency	<input type="checkbox"/> Monthly <input type="checkbox"/> Calendar Quarter	STP Period	Start From D D M M Y Y Y Y End On D D M M Y Y Y Y
STP Date	<input type="checkbox"/> 1st <input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 25th		
FROM Scheme	Option	Sub-Option	
TO Scheme	Option	Sub-Option	

## SYSTEMATIC WITHDRAWAL PLAN (SWP)

<input type="checkbox"/> Fixed Amount	<input type="checkbox"/> Capital Appreciation	(Please tick one option only)	
Folio No.	PAN	Enclosed (please ✓) <input type="checkbox"/> PAN copy <input type="checkbox"/> KYC	
Mobile No.	Email ID		
Amount ₹ (in figures)	₹ (in words)	OR	
Units			
SWP Frequency	<input type="checkbox"/> Monthly <input type="checkbox"/> Calendar Quarter	SWP Period	Start From D D M M Y Y Y Y End On D D M M Y Y Y Y
SWP Date	<input type="checkbox"/> 1st <input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 25th		
FROM Scheme	Option	Sub-Option	

## DECLARATION AND SIGNATURES

I/We have read and understood the contents of the SAI, Combined SID-Equity and KIM. I/We hereby apply to the Trustee of Baroda Pioneer Mutual Fund for units of the Scheme as indicated above ("the Scheme") and agree to abide by the terms and conditions of the Scheme/s and such other schemes into which my/our investment may be moved pursuant to any instruction received from me/us to sweep/switch the units as applicable to my/our investment including any further transaction under the Scheme. I/We have not received nor have been induced by any rebate or gifts, directly or indirectly, in making this investment. I/We further declare that the amount invested by me/us in the Scheme/s is derived through legitimate sources and is not held or designed for the purpose of contravention of any act, rules and regulations or any statute or legislation or any other applicable laws or any notifications, directions issued by any governmental or statutory authority from time to time.

I/We further confirm that I/We have express authority from the relevant constitution to invest in the units of the Scheme, and Baroda Pioneer Mutual Fund, its Trustee and the AMC will not be responsible if the investment is ultra vires the relevant constitution.

I/We authorize the AMC to reject the application, reverse the units, credited, restrain me/us from making any further investment in any of the Scheme/s of Baroda Pioneer Mutual Fund, recover / debit my / our folio(s) with the penal interest and take any appropriate action against me / us in case the cheque(s) / payment instrument is / are returned unpaid by my / our bank for any reason whatsoever.

I/We hereby further agree that the AMC can directly credit all the dividend pay outs and redemption amount to my / our bank details given herein, where the AMC has such arrangement with my / our Bank.

The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

Applicable to NRIs only :

I/We Confirm that I am / we are Non - Residents of Indian Nationality / Origin and I / We hereby confirm that the funds for subscription have been remitted from abroad through approved banking channels or from funds in my / our Non-Residents External / Ordinary Account / FCNR Account.

Signature / Thumb Impression of Sole / 1st Applicant / POA Holder / Guardian

Signature / Thumb Impression of 2nd Applicant / POA Holder / Guardian

Signature / Thumb Impression of 3rd Applicant / POA Holder / Guardian

## ACKNOWLEDGMENT SLIP (To be filled in by the Applicant)

Investor Name	
Folio No.	Dated D D M M Y Y Y Y
<input type="checkbox"/> STP / <input type="checkbox"/> SWP	
Scheme / Plan / Option / Sub-Option	To (for STP Only)
Amount ₹	

Signature, Stamp & Date

# INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM

## I. GENERAL INSTRUCTIONS:

1. Please read the Combined Scheme Information Document Equity ("SID"), Statement of Additional Information ("SAI") and Key Information Memorandum ("KIM"), containing the terms of offer, carefully, before investing. It must be understood clearly that you are deemed to have accepted the terms, subject to which this offer is being made and bind yourself to the terms upon signing the Application Form and tendering payment.
2. Please fill up the Application Form in English in **BLOCK LETTERS**, using black or dark blue ink.
3. Please strike out any section of the Application Form that is not applicable to you. Wherever tick boxes have been provided in the Application Form, please tick the appropriate box, as applicable to you. Please ensure that correction/cancellation of any of the mandatory information is countersigned by all applicants.
3. Please ensure that you provide all requisite details and all supporting documents, as applicable to you.
4. Please note that Application Forms (i) which are incomplete, or (ii) which have any over writing on any field without the counter signature of all applicants, or (iii) which are invalid/ambiguous/not accompanied by necessary supporting documents, or (iv) not accompanied by a payment instrument or an account-to-account transfer instruction for the amount payable, or (v) which the Trustee to Baroda Pioneer Mutual Fund ("Fund") may choose to reject for any other reason determined at its sole discretion, are liable to be rejected. In such an event, the money paid will be refunded/returned to the applicant concerned, without interest. Refund under such circumstances will be made by cheques or pay order drawn on the Bankers of the Fund.
5. Applicants who have an existing folio number with the Fund are requested to mention that in the earmarked space.

## II. APPLICANTS' INFORMATION:

1. Please mention your name in full, without any abbreviation. It is preferable to write your name exactly as it appears in your Bank Account, or in the incorporation document, as the case may be. In case units are applied for in electronic mode (demat mode), please write your name exactly in the same manner as it appears in the records of the depository.
2. If the investment is on behalf of a minor, please keep the following points in mind while filling up the Application Form:
  - The minor shall be the sole holder in the account (joint holding is not permissible) and nomination facility shall not be available. Details of joint holders and nomination, even if mentioned, will not be considered.
  - The guardian of the minor shall be a natural guardian (i.e. father or mother) or a court appointed legal guardian.
  - Details such as the minor's name and date of birth, guardian's relationship with the minor, guardian's name, PAN and KYC etc. are mandatory, along with supporting documents. Photo copy of a document evidencing the date of birth of minor such as birth certificate or school leaving certificate or passport or any other suitable proof should be enclosed with the Application Form.
  - Where the guardian is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
  - If the mandatory details and/or documents are not provided, the application is liable to be rejected.
3. In case of payment by cheque/demand draft, please write the Applicant's name and the Application Serial Number on the reverse of the cheque/ demand draft.
4. Please mention the Pin Code in the Address column. In case the PIN Code is not mentioned, all correspondence will be sent by registered / ordinary post.
5. All communication and/or payments will be made to the sole/first applicant.
6. Signatures should be in English or in any Indian language. Thumb impressions must be attested by a Magistrate/Notary Public under his/her official seal. For HUFs, the Karta should sign on behalf of the HUF. For partnership firms, a partner should sign on behalf of the firm. Similarly, for an Association of Persons or a company, the Application Form must be signed by the Authorised Signatory/Signatories, as applicable.
7. Only individual(s) can make nomination. Please refer Instruction VII for further details regarding nomination.
8. Where units are held in the names of two or three persons, such persons shall be deemed to hold the units on a first holder basis. In case of HUF/ Partnership Firm/AoP/Company etc., no joint holding will be considered. All tax exemptions can be availed of only by the first holder, in case of additional holdings. Please note that if you do not mention the mode of holding in the Application Form, it will be deemed to be "joint".
9. In case of applications under a Power of Attorney ("PoA") or by a limited company or by a body corporate or Eligible Institution or a registered society or a trust or a fund, the original PoA or a certified true copy thereof, duly notarized, and the relevant resolution or authority to make the application, as the case may be, including authority granted in favour of the officials signing the Application Form and their specimen signature or duly certified true copies thereof, along with a certified true copy of the Memorandum and Articles of Association and/or bye-laws and/or trust deed and/or partnership deed as well as the certificate of registration, must be lodged at the office of the Registrar, quoting the serial number of the Application Form simultaneously with the submission of the Application Form, failing which the said Form is liable to be rejected.
10. Any application without broker code will be treated as a 'Direct Investment'.
11. Any subsequent changes in static information such as address, bank details, sub-option etc. will be based on written communication from investors. These changes will be effected within 5 days of the valid signed request reaching the office of the Registrar Karvy Computershare (Pvt.) Ltd. ("Registrar") at Chennai, and any interim financial transactions will be effected with last available/registered details only.
12. All allotments will be provisional, subject to realisation of payment instrument and subject to Baroda Pioneer Asset Management Company Limited ("AMC") having been reasonably satisfied that the Fund has received clear funds. Any redemption or switch-out transaction in the interim is liable to be rejected at the sole discretion of the AMC.

## III. BANK ACCOUNT DETAILS:

1. SEBI regulations have made it mandatory for applicants/investors to mention their bank account numbers in their purchase applications/requests for redemptions. Please provide the full particulars of the Bank Account of the sole/first applicant, such as nature of Account, Account Number, 9 digit MICR Code Number (for Electronic Credit Facility), branch address of the bank etc. in the appropriate space in the application Application Form. Please provide the MICR code / IFSC code to help you in future for ECS / NEFT credit of dividends & redemption payouts. Please attach a copy of a cancelled cheque leaf. Application forms (and redemption requests) without the mandatory bank details are liable to be rejected.
2. Redemption proceeds and dividends will be (i) despatched by a reasonable mode of despatch such as courier, registered post, ordinary post/UCP etc. in case the payment is made by cheque/ demand draft or (ii) directly credited to the first applicant/holder's Bank Account (as per the details mentioned by the investor) in case the applicant(s) avail of the direct credit facility, RTGS or NEFT, and this shall be entirely and solely at the risk of the applicant(s). The applicant(s) will not hold the Fund or the AMC or the Registrar or the Trustee to the Fund responsible for any non-receipt or delay of receipt of redemption proceeds or dividends due to any negligence or deficiency in service by the courier company, postal authorities or the bank executing the direct credit/RTGS/NEFT, or due to incorrect bank account details provided by the applicant(s).

## 3. Multiple Bank Accounts Registration Facility and Updation of Bank Accounts :

- The Fund offers its investors the facility to register multiple bank accounts for pay-ins & pay-outs and designate one such registered bank account as "Default Bank Account". Individuals, HUFs and sole proprietary firms can register upto five bank accounts and a non-individual investor can register upto ten bank accounts in a folio. You may avail of this facility by using the "Multiple Bank Accounts Registration Form", available at ISCs and on the website of the AMC, [www.barodapioneer.in](http://www.barodapioneer.in). You may update the bank accounts in your account/folio at any time either through the aforesaid Multiple Bank Accounts Registration Form or through a standalone separate Change of Bank Mandate form. You may download the multiple Bank Form from our website [www.barodapioneer.in](http://www.barodapioneer.in).
- If no "Default Bank Account" is specified, the AMC reserves the right to designate any of the bank accounts as the "Default Bank Account". Default Bank Account will be used for all dividend payouts and redemption payouts, if no other registered bank account is specified in the redemption request for receiving redemption proceeds, or if a new unregistered bank account is specified in the redemption request for receiving redemption proceeds
- New bank accounts/change of bank mandate can be registered using the Multiple Bank Accounts Registration Form or through a standalone separate Change of Bank Mandate form, as mentioned earlier. In case a Unit holder provides a new and unregistered bank mandate or a change of bank mandate request along with a specific redemption/dividend payment request (with or without necessary supporting documents), such bank account will not be considered for payment of redemption/dividend proceeds. The Proceeds of such a redemption/dividend payment request will be sent only to the bank account that is already registered and validated in the folio at the time of processing of the transaction. Please note that any payments to any unregistered bank account or a new bank account forming part of redemption request shall not be entertained or processed.
- For any request for change of bank mandate/registering a new Bank account using the Multiple Bank Accounts Registration Form or a standalone Change of Bank Mandate form, please enclose, in respect of the new Bank Account:
  - an original cancelled cheque leaf of the new Bank account, with the first applicant's / unit holder's name and Bank account number printed on the face of the cheque OR
  - an original cancelled cheque of the New Bank Account without printed name AND Bank Account number and one of the following:
    - a latest original Bank statement;
    - the original Bank passbook with current entries not older than 3 months;
    - an original letter duly signed by the branch manager/authorized personnel of the Bank.

If photocopy of any document is submitted, the copy should be certified by the Bank, or the original should be produced for verification.

In addition to the above, the AMC may require, in respect of the existing bank mandate which is undergoing a change on account of registering the new bank account, any one of the following documents:

- an original cancelled cheque with the first unit holder's name and bank account number printed on the face of the cheque;
  - A latest original copy of bank statement/passbook (if photocopy is submitted, it has to be certified by the Bank, or the original has to be produced for verification);
  - Original letter issued by the bank on the letterhead, confirming the bank account holder with the account details, duly signed and stamped by the branch manager or
  - In case the bank account is already closed, a duly signed and stamped original letter from such bank on the letter head of bank, confirming the closure of the account.
- Please note that any request without the necessary documents will be treated as invalid and will not be acted upon, and any financial transaction, including redemption, will be carried out with the previously registered details only.
- Valid change of bank mandate requests with supporting documents will be processed within ten days of the documents reaching the head office of the Registrar, and any financial transaction request received in the interim will be carried out based on the previously registered details. Please note that a new unregistered bank account specified in any redemption request for receiving redemption proceeds will not be considered.
  - If you are a first-time investor, the bank account mentioned in the Application Form will be treated as the default bank account, unless a separate request (Multiple Bank Accounts Registration Form) to register multiple bank accounts and to use any one of those registered bank accounts as the default bank account is submitted by the investor.
  - Registered bank accounts may also be used for verification of pay-ins (i.e. receiving subscription funds) to ensure that a third-party payment instrument is not used for subscription. The default bank account will be used for all dividend and redemption payouts, unless the Unit holder(s) specifies/specify one of the existing registered bank accounts in the redemption request for receiving redemption proceeds. However, in case Unit holder(s) does/do not specify the default account, the Fund reserves the right to designate any of the registered bank accounts as the default bank account.

4. If you opt to hold units in demat mode, please provide bank account details linked with your demat account. In case of any discrepancy, the details as per the depository will prevail.

## IV. KNOW YOUR CUSTOMER (KYC) AND PERMANENT ACCOUNT NUMBER (PAN) COMPLIANCE

### 1. PAN :

- SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the applicants) to mention their PAN, irrespective of the amount of purchase.
- Where the applicant is a minor and does not possess his / her own PAN, he / she shall quote the PAN of his/her father or mother or the court appointed legal guardian, as the case may be.
- In order that the AMC/Registrar may verify that the PAN of the applicants (in case of application in joint names, each of the applicants) has been correctly quoted in the Application Form, please attach along with the Application Form, a photocopy of the PAN card self-certified, or provide the original PAN Card for verification. The original PAN Card will be returned immediately across the counter after verification.
- Applications (i) by investors residing in the state of Sikkim, (ii) by officials appointed by courts such as official liquidator, court receiver etc. and (ii) for subscription by the Central Government and/or a State Government are exempt from the mandatory requirement of PAN, however sufficient documentary evidence shall have to be submitted to enable verification that they are residents of the state of Sikkim. Such set of customers, however, need to complete the necessary KYC requirements, and get a unique reference number from the KRA's system. A copy of the KRA issuance letter containing the unique reference number should be attached with each application/transaction.
- In the event of any Application Form being subsequently rejected for mismatch of applicant's PAN details with the details on the website of the Income Tax Department, the investment transaction will be cancelled and the amount may be redeemed at the applicable NAV, subject to levy of exit load, if any. Please contact any of the Investor Service Centres / Registrar / Distributors or visit our website, [www.barodapioneer.in](http://www.barodapioneer.in), for further details.

## INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM (CONTD.)

### 2. KYC:

- To simplify KYC norms and make them more investor friendly and uniform across all intermediaries registered with SEBI, SEBI has recently laid down certain changes in the KYC process. The primary objective behind this is to eliminate duplication of KYC across intermediaries in the securities market. For this purpose, KYC registration is being centralized through KYC Registration Agencies ("KRA") registered with SEBI. Thus, each investor has to undergo a uniform KYC process only once in the securities market and the details would be shared with other intermediaries by the KRAs. CDSE Ventures Ltd. ("CVL"), who was retained by mutual funds for centralized registration and record keeping of KYC records, has obtained SEBI registration as a KRA. Further, SEBI has mandated an In Person Verification ("IPV") of clients to be carried out as part of KYC. IPV shall be a one-time process, and once it is carried out by an intermediary, may be relied upon by other intermediaries also. For mutual funds, IPV may be carried out by the AMC or by the Registrar, or by Know Your Distributor ("KYD") compliant distributors who hold valid certifications issued by the National Institute of Securities Market ("NISM")/ Association of Mutual Funds in India ("AMFI") for their own clients or by Scheduled Commercial Banks (SCB).
- Under the new uniform KYC norms, the following shall be applicable for investing in the Scheme under this KIM:
  - For New Investors who are not KYC compliant under the erstwhile or new KYC norms:
    - KYC Application Form to be used, which is attached along with the application.
    - IPV/ Document verification to be done by the Registrar/AMC/KYD compliant distributors/SCBs.
    - Acknowledgement to be issued to the investor to facilitate subsequent investments from the investor.
    - KYC application and necessary documents should either come along with a financial transaction or when the account is opened. This is in line with demat and bank account opening process.
  - For New Investors who have already done their KYC with any other SEBI registered intermediary under the new KYC norms: a. Such KYC compliant investors would not be required to do KYC again.
  - For Existing Investors in the MF Industry: They will not be required to do KYC again.
- KYC compliance with a KRA and enclosing the KYC Acknowledgement along with the Application Form are mandatory for all investors, including individuals, non-individuals, NRIs and channel investors, irrespective of the amount of application/value of transaction. Applicants applying for units through a PoA must ensure that the KYC Acknowledgement of both the issuer of the PoA and the holder of the PoA are enclosed along with the Application Form. The KYC Acknowledgement referred above will be issued by the KRA when an investor submits to the KRA, a KYC application and the prescribed documents. This KYC Acknowledgement is issued by the KRA as a token of having verified the identity and address of the investor(s) and for efficient retrieval of records.
- KYC status will be validated with the records of the KRA before allotting units. The Fund/AMC will not be held responsible and /or liable for rejection of KYC Form by the KRA. Where it is not possible to verify the KYC compliance status of the investor at the time of allotment of units, the Registrar/AMC/Trustee shall verify the KYC compliance status of the investor within a reasonable time after the allotment of units. In the event of non-compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to levy of exit load, if any.
- Please note that you need to comply with the KYC requirements by submitting requisite documents to the Registrar/AMC/Fund or any SEBI registered KRA and attaching the KYC Acknowledgement with the Application Form. For more information, please log on to [www.cvindia.com](http://www.cvindia.com) / [www.amfiindia.com](http://www.amfiindia.com), before investing.

**Applications are liable to be rejected if KYC requirements are not complied with by all the applicants, and if KYC acknowledgement is not enclosed with the Application Form.**

Please note that KYC applicability norms for various investor categories may change anytime in future. Hence, with a view to avoiding rejections, investors are requested to apprise themselves about KYC applicability before submitting their transactions.

### V. INTIMATION TO INVESTORS

Please note the following with respect to intimation to investors / unit holders regarding change of any request / rejection of such request:

- For any change or rejection of any request such as bank mandate, address etc., you may be intimated by way of letters or, if registered with the AMC/Fund, by way of email and/or SMS.
- On receipt of any request for change of address or bank accounts, the AMC/Registrar will carry out necessary changes in the records, and send you an intimation letter to your old and new addresses, besides an intimation via e-mail and/or sms, if registered with the AMC/Fund.
- In case your request for change of address is rejected of due to any reason such as signature difference, the rejection intimation letter shall be sent to your old and new addresses, as well as via email and/or sms, if registered with the AMC/Fund.
- In case you have submitted a request for change of email ID or mobile number, the change intimation will be sent to your old and new email IDs and/or mobile numbers.

### VI. INVESTMENT DETAILS AND PAYMENT PROCEDURE

- Please mention the Option (Dividend/Growth) and Sub-Option (Payout/Reinvestment) you would like to invest in. In case you do not mention the Option, Growth Option will be deemed to be the default Option and units will be allotted to you under this Option. In case you chose Dividend Option, but do not specify the Sub-Option, Reinvestment will be deemed to be the default Sub-Option and units will be allotted to you under this Sub-Option. In Baroda Pioneer ELSS '96, only Dividend Payout option is available and units will be subject to a lock-in of 3 years from date of allotment.
- Payment may be made by MICR cheque/ DD drawn on/made payable at all such places where Investor Service Centers ("ISC") are located and mailed to the nearest ISC. The Cheque/ DD must be drawn in the name of the scheme and crossed "ACCOUNT PAYEE & NOT NEGOTIABLE". Further, in order to avoid fraud and prevent misuse of payment instruments, investors are advised to draw payment instrument (i.e. cheque, demand draft, pay order etc.) favouring either name of scheme - <Name of the First Investor> or name of scheme - <Permanent Account Number of the First investor> or name of scheme - <Folio number>".
- In case of subscription by NRIs/ FIIs, in case the payment is made through Indian Rupee drafts purchased abroad or from FCNR or NRE Accounts, an Account Debit Certificate from the bank issuing the draft, confirming the debit should be submitted. For subscription made through NRE/ FCNR account cheques, the Application Form must be accompanied by a photocopy of the cheque or Account Debit letter/Certificate from the banker.
- Overseas Corporate Bodies, i.e. firms & societies which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs & trusts, in which at least 60% of the beneficial interest is similarly held irrevocably by such persons, shall not be allowed to invest in the Scheme.
- Subscription by Multilateral Funding Agencies, on full repatriation basis, is subject to approval by the Foreign Investment Promotion Board.
- Application Form (duly completed), along with a cheque (drawn on the nearest ISC/ transaction acceptance centre) / DD (payable at the nearest ISC / transaction acceptance centre) may be sent by mail directly to the nearest ISC / transaction acceptance centre, or DD payable at Hyderabad may be sent to the Registrar, viz. Karvy Computershare (Pvt.) Ltd., Karvy Registry House, H. No : 8 - 2 - 596 Avenue 4, Street

No.1 Banjara Hills, Hyderabad - 500 034. If there is no Authorised Investor Service Centre where you reside, you may purchase a DD from any other Bank in favour of the scheme & crossed "A/c Payee & Not Negotiable". If you reside/ are located in a city/town where the AMC does not have an Official Acceptance Point, please draw a DD payable at your nearest city/town where the AMC has have a Transaction Acceptance Point, after deducting bank charges / commission (not exceeding the charges prescribed by State Bank of India) from the amount of investment.

- Please note the following points before submitting the Application Form at any of the collection centres.
  - Stock invests, outstation cheques, post-dated cheques, post-dated account-to-account transfer instructions, money orders and postal orders will not be accepted and Application Forms accompanied by such payment instruments are liable to be rejected.
  - Cheques once returned in clearing will not be presented again, and the accompanying Application Form may not be considered for allotment.
- The right to accept or reject any application in whole or in part lies with the Trustee to the Fund.
- Third Party Payments -**
  - A payment towards subscription by cheque/demand draft/RTGS/NEFT or any mode whatsoever is regarded as a 'Third Party' payment, if the payment is issued from a bank account other than that of the beneficiary investor. In order to safeguard the interests of applicants and avoid fraudulent transactions in any other name, the Fund does not generally accept Third Party Payments. The first applicant has to be one of the joint holders of the bank account from which the payment is made via cheque/ demand draft/Funds transfer/RTGS/NEFT. Therefore, please mention the bank account number, bank name & branch address from where the payment is issued and ensure that they match with details on the payment instrument, where applicable.
  - Where the payment instrument does not mention the bank account holder's name(s), please attach bank pass book copy/bank statement (showing the account number, account holder's name and address)/bank letter (mentioning details like bank account number, branch address, account type etc.), with a view to substantiating that the first applicant is one of the joint holders of the bank account concerned. Where a payment is made using a demand draft, please attach, in the required format, which can be downloaded from our website, [www.barodapioneer.in](http://www.barodapioneer.in), a bank certification of the bank account and account holders' name(s) of the bank account used for the demand draft issuance.
  - In case of RTGS, NEFT, ECS, bank transfer etc., please submit an acknowledged copy of the instruction to the bank stating the account number to be debited.
  - Demand draft, pay order, banker's cheque purchased against cash of Rs. 50,000/- or more will not be accepted. Such purchase applications (for amounts less than Rs. 50,000/-) should be accompanied by a banker's certificate, stating the investor's name, bank account number and PAN, as per the bank record.
  - In specific and exceptional situations where Third Party payments are permitted, such as (i) payment by parents / grand parents / related persons\* on behalf of a minor (other than by a registered guardian) in consideration of natural love and affection or as gift for value not exceeding Rs 50,000 for each purchase or (ii) payment by a custodian on behalf of an FII or a client, and (iii) payment by an employer on behalf of employees, KYC of the investor and KYC of the person making the payment are both mandatory, irrespective of the amount. Additionally, a joint declaration is also required to be submitted. \*Related Person means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.
  - The AMC reserves the right to reject the Application Form, or call for additional details, if the payment bank account and other details are not mentioned on the Application Form and/or do not match with the payment instrument and/or necessary documents and declaration, as applicable to respective investors and transactions, are not attached or are insufficient. In case the funds are transferred to the Scheme account prior to the rejection of the Application Form, the amount transferred may not be refunded or redeemed unless the investor establishes KYC with additional documentation.
  - Investors are advised to visit [www.barodapioneer.in](http://www.barodapioneer.in) for more details, including the formats.

### VII. NOMINATION

- Nomination is mandatory where the mode of holding is single.** Hence, Application Forms for sole applicants, without nomination, are liable to be rejected. Nomination can be made only by individuals applying for/holding units on their own behalf singly. Even those investors who do not wish to nominate must sign separately confirming their intention to not nominate. Where the mode of holding is joint, nomination is not mandatory; however a separate declaration indicating the wish not to nominate shall be given.
- Nomination shall not be permitted if the investment is on behalf of a minor. However, minors can be nominated and in that event, the name, address & signature of the guardian of the minor nominee(s) shall be provided by the applicant.
- The Nominee shall not be a trust, society, body corporate, partnerships firm, member of Hindu Undivided Family or a Power of Attorney holder. A nonresident Indian can be a nominee, subject to the policy of exchange control for the time being in force.
- Nomination in respect of the units stands rescinded upon transfer / transmission / switch-over of units.
- Transfer of units in favour of Nominee(s) shall be valid discharge by the AMC against the legal heirs, executors, administrators, etc.
- Cancellation of nomination can be made only by those individuals who hold units in their own name, either solely or jointly, and who have originally made the nomination.
- On cancellation of nomination, the nomination shall stand rescinded and the AMC shall not be under any obligation to transfer the units in favour of the nominee(s).
- The rights in the units will vest in the nominee(s) only upon the death of all Unit Holders.
- Nomination can be made in favour of a maximum of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers (without any decimals), making a total of 100%. In the event of the applicants not indicating the percentage of allocation/share for each of the nominees, the AMC, by invoking the default option, will settle the claim equally amongst all the nominees.
- Nomination will be maintained at the folio / account level and will be applicable for all investments in that folio or account.
- Where a folio has joint holders, all joint holders shall sign the request for nomination, even if the mode of holding is not "joint".

### VIII. TRANSACTION CHARGE

The following transaction charges shall be applicable:

- Nil on subscription amounts of less than ₹ 10,000/-;
- ₹ 100/- on every subscription of ₹ 10,000/- and above for an existing investor in mutual funds;
- ₹ 150/- on a subscription of ₹ 10,000/- and above for an investor investing in mutual funds for the first time.
- For SIP, transaction charges will be recovered in 4 installments

\*In the case of any applicable transaction, where the AMC/Fund/Registrar is unable to identify whether the investor concerned is a first-time investor in mutual funds, ₹ 100/- will be charged as transaction charge.

The transaction charges referred to in (ii) and (iii) above will be payable only for transactions done through a distributor who has opted to receive the transaction charge.

**A. SIP AUTO DEBT FACILITY**

SIP payment through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India (RBI) List of Cities for SIP Auto Debit Facility via ECS (Debit Clearing) includes Agra, Ahmedabad, Allahabad, Amritsar, Asansol, Aurangabad, Bangalore, Bardhaman, Baroda, Belgaum, Bhilwara, Bhopal, Bhubaneswar, Bijapur, Bikaner, Calicut, Chandigarh, Chennai, Cochin, Coimbatore, Cuttack, Dargeeling, Davangere, Dehradun, Delhi, Dhanbad, Durgapur, Erode, Gadag, Gangtok, Goa, Gorakhpur, Gulbarga, Guwahati, Gwalior, Haldia, Hubli, Hyderabad, Indore, Jabalpur, Jaipur, Jalandhar, Jammu, Jamnagar, Jamshedpur, Jodhpur, Kakinada, Kanpur, Kolhapur, Kolkata, Lucknow, Ludhiana, Madurai, Mandya, Mangalore, Mumbai, Mysore, Nagpur, Nasik, Nellore, Patna, Pondicherry, Pune, Raichur, Raipur, Rajkot, Ranchi, Salem, Shimla, Shimoga, Sholapur, Siliguri, Surat, Thirupur, Tirupati, Trichur, Trichy, Trivandrum, Tumkur, Udaipur, Udipi, Varanasi, Vijaywada, Vizag (subject to revision in dates & location).

1. This facility is offered to investors having bank accounts in select cities as mentioned above.
2. In case of new applications, kindly attach duly filled in application form along with registration cum mandate form for ECS offered. Any other format of request will be rejected.
3. Completed application form, SIP auto debit form & first cheque should be submitted at Baroda Pioneer Asset Management Company Ltd. (AMC) offices or KARVY ISC's at least 30 days prior to first SIP auto debit date.
4. Investors should mandatorily give a cheque for the first transaction drawn on the same bank account which is to be debited under ECS/Auto Debit incase the 1st cheque is issued from an A/c which is different from ECS auto debit A/c, then a copy of cheque from ECS debit A/c as mentioned on the application form should be submitted along with other requirement.
5. The cities in the list may be modified/ updated/ changed/ removed at any time in future entirely at the discretion of the AMC without assigning any reasons or prior notice. If any city is removed, SIP instructions for investors in such cities via ECS (Debit) route will be discontinued without prior notice.
6. The bank mentioned in the ECS request must participate in local MICR clearing. MICR code starting and/or ending with '000' are not valid for ECS.
7. SIP auto debit facility is available only on specific dates of the month viz. 1st / 10th / 15th / 25th.
8. The investor agrees to abide by the terms and conditions of ECS facility of the Reserve Bank of India (RBI).
9. Investors will not hold the AMC, the Registrar (Karvy Computershare Private Limited) and other service providers responsible if the transaction is delayed or not effected or the investors' bank account is debited in advance or after the specific SIP date due to various clearing cycles of ECS.
10. The AMC, the Registrar and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage, etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
11. The SIP cancellation request shall be submitted 21 working days prior to the SIP date.
12. For change in Bank mandate, the request must be submitted 30 days prior to the SIP date.
13. Existing investors who wish to restart are required to submit SIP Auto Debit form duly signed by the bank account holder(s), indicating the existing Folio No. & investment details in the SIP Form & submit the same along with the copy of a cancelled cheque / photo copy drawn on the same bank account registered in the Auto Debit Form.

**B. SIP / STP / SWP**

1. Dates for investing through SIP route / withdrawing through the SWP route : 1st / 10th / 15th and 25th of every month. SIP can be done for ₹ 1000/- p.m. (Monthly Frequency) or ₹ 1500/- per Calendar Quarter (Quarterly Frequency)
2. There should be a minimum of 15 days between the 1st & 2nd SIP cheque. In case of lesser difference of minimum required days, the 1st SIP cheque will be deposited on the subsequent month. (For e.g. - The first application cheque dated 25th December & the investor opting for SIP date as 1st January will be taken into the account on 1st February).
3. Cancellation of SIP request should be submitted before 21 days from the processing date of SIP. For example - The request to be forwarded on or before 4th of January, 2009, for the cancellation of SIP on 25th January, 2009. If not then it will be considered only for the next month SIP Date.
4. An STP will be treated like an SWP from the outgoing scheme and an SIP into the incoming scheme.

5. Exit Load, as applicable from time to time, will be levied on STP/SWP.
6. In the case of STP/SWP, the request to start the STP/SWP must reach the ISC at least 7 working days prior to the first STP/SWP.
7. For SWP - incase the payout date is not mentioned, the payroll will continue till the balance units are reduced to zero.

For STP - incase the period or end date is not given, STP units / amounts will get switched out till it meets the minimum investment amount in switched in scheme. Incase the from date is not mentioned, it will be treated as the 1st day of the following month.

**C. MICRO SIP**

**1. Applicability & Transactions covered:**

1. Systematic Investment Plans (SIPs) where aggregate of installments in a rolling 12 month period or in a financial year i.e. April to March does not exceed ₹ 50,000 (to be referred as "Micro SIP" hereinafter) shall be exempted from the proof of PAN. This exemption will not be applicable to normal purchase transactions upto ₹ 50,000 which will continue to be subject to PAN requirement.
2. This exemption will be applicable ONLY to investments by individuals (including NRIs but not PIOs), Minors and Sole proprietary firms. HUFs and other categories will not be eligible for Micro SIPs.
3. The exemption is applicable to joint holders also.

**2. Micro SIP Procedure:**

1. Investors (including joint holders) will submit a photocopy of any one of the documents identified in Para III along with Micro SIP applications.
2. Supporting document must be current and valid.
3. Supporting document copy shall be self attested by the investor / attested by the ARN holder mentioning the ARN number.
4. While making subsequent Micro SIP applications with a mutual fund, investor can quote the existing folio number where a Micro SIP has been registered and therefore need not resubmit the supporting document.

**3. MICRO SIP (any one of the following photo identification can be submitted.)**

- (i) Voter Identity Card
- (ii) Driving License
- (iii) Government / Defense identification card
- (iv) Passport
- (v) Photo Ration Card
- (vi) Photo Debit Card (Credit card not included because it may not be backed up by a bank account).
- (vii) Employee ID cards issued by companies registered with Registrar of Companies (database available in the following link of Ministry of Company affairs <http://www.mca.gov.in/DCAPortalWeb/dca/MyMCALogin.do?method=setDefaultProperty&mode=31>)
- (viii) Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament.
- (ix) ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks.
- (x) Senior Citizen / Freedom Fighter ID card issued by Government.
- (xi) Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI.
- (xii) Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL).
- (xiii) Any other photo ID card issued by Central Government / State Governments / Municipal authorities / Government organizations like ESIC/EPFO.

**4. Other Terms**

1. The Registrar will reject a Micro SIP application where it is found that the registration of the application will result in the aggregate of Micro SIP installments in a financial year exceeding ₹ 50,000 or where there are deficiencies in supporting documents.
2. Rejected applications will be sent back to investors with a deficiency memo.
3. In case the first Micro SIP installment is processed (as the cheque may be banked), and the application is found to be defective, the Micro SIP registration will be ceased for future installments. No refunds to be made for the units already allotted. Investor will be sent a communication to this effect. However, redemptions shall be allowed.

## CHECKLIST OF DOCUMENTS TO BE ENCLOSED WITH APPLICATION FORM (AS APPLICABLE, REFER INSTRUCTIONS)

Sr. No.	Documents	Company / Body Corporates	Trusts	Societies	Partnership Firms	HUF	NRI / Individual	Fils	Investment Through Const. Attorney	Proprietor
1.	Certificate of Incorporation / Registration	✓	✓	✓	✓				✓	
2.	Resolution / Authorization to invest	✓	✓	✓	✓			✓	✓	
3.	Authorized Signatory List	✓	✓		✓			✓	✓	
4.	MoA & AoA	✓								
5.	Trust Deed		✓							
6.	Bye Laws			✓						
7.	Partnership Deed / Deed of Declaration				✓					
8.	Notarized Power of Attorney								✓	
9.	Account Debit Certificate in case of payment is made by DD from NRE / FCNR A/C where applicable						✓		✓	✓
10.	PAN Proof	✓	✓		✓	✓	✓	✓		✓
11.	KYC Acknowledgment	✓	✓	✓	✓	✓	✓	✓	✓	✓
12.	Latest Bank Passbook/ Bank Account Statement/ Cancelled Cheque		✓		✓		✓	✓	✓	✓
13.	DD Declaration	✓	✓	✓	✓	✓	✓	✓	✓	✓

## KARVY INVESTOR SERVICE CENTRES

Agra - Deepak Wasan Plaza, Behind Holiday Inn, Opp. Megdoot Furnitures, Sanjay Place, Agra -282002 (U.P). Tel. No. 9369918603. • Ahmedabad - 201, Shail Building, Opp. Madhusudhan House, Near Navrangpura Telephone Exchange, Navrangpura, Ahmedabad - 380 006. Tel. No. : 079-26402967079-26400527, Fax No. 079-26565551. • Ajmer - 1-2, II Floor, Ajmer Tower, Kutchary Road, Ajmer - 305 001. Tel. No. : 0145-26280550145-5120725. • Akola - Shop No-30, Ground Floor, Yamuna Tarang Complex, N. H. No. - 06, Murtizapur Road, Akola - 444004. Tel. No. 0724-2451874. • Aligarh- 1st Floor, Kumar Plaza, Aligarh - 202001. Uttar Pradesh. Tel. No. 9369918604. • Allahabad - RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S. P. Marg, Civil Lines, Allahabad - 211001. Tel. No. : 9369918605. • Amritsar- 72-A, Taylor's Road, Aga Heritage Gandhi Ground, Amritsar - 143 001. Tel. No. : 0183-5053804, Fax No. : 0183 - 5067520. • Anand- F-6, Chitrangana Complex, Opp. Motikaka Chawl, V. V. Nagar, Anand - 388 001. Tel. No. : 02692 - 248980. • Aurangabad-Ramkunj, Railway Station Road, Near Osmanpura Circle, Aurangabad - 31005. Tel. No. : 0240-23434140240-2363517. • Bangalore - No. : 51/25, 1st Floor, Surya Building, Ratna Avenue, Richmond Road, Bangalore - 560 025. Tel. No. : 080 - 32008452080 - 25320085, Fax No. 080 - 25320086. Bareilly - 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Rly. Station Road, Bareilly - 243 001. Tel. No. : 9369918607. • Baroda - SB-4 & 5, Mangaldeep Complex, Opposite Mesonic Hall, Productivity Road, Alkapuri, Vadodara - 390007. Tel. No. : 0265 - 6640870. • Bhagalpur - 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur - 812001. Tel. No. : 9386256100. • Bharuch - 147-148, Aditya Complex, Near Kasak Circle, Bharuch - 392 002. Tel.No. : 02642-2225022. • Bhilai - Shop No-1, First Floor, Plot No -1, Old Sada Office Block, Commercial Complex, Near HDFC ATM, Nehru Nagar- East, Post - BHILAI, Pin - 490020. Tel.No. : 0788-2295329/ 32. • Bhopal - Kay Kay Business Centre133, Zone I, M. P. Nagar, Bhopal - 462011. Tel. No. : 0755-40927060755-4092708, Fax No. 0755-4092709. • Bhubaneswar - Plot No. 104/105(P), Jaydev Vihar, Besides Hotel Pal Heights, Bhubaneswar-751013. Tel. No. - 0674-65345850674-2547531, Fax No.: 0674 - 2547531. • Bikaner - 2nd Floor, Plot No. 70 & 71, Panchshati Circle, Sardul Gunj Scheme, Bikaner - 334003. Tel. No. 0151-2200014/ 15. • Bilaspur - Shop No. 201/202, V. R. Plaza, Link Road, Bilaspur - 495001. Tel. No. : 07752-406701/40676407752-408436. • Chandigarh - Sco-371-372, First Floor, Above HDFC Bank, Sector 35B, Chandigarh - 160 022. Tel. No. : 0172-4342618 0172-4342619. • Chennai - Flat No. F11, First Floor, Akshya Plaza, (Erstwhile Harris Road), Opp. Chief City Metropolitan Court, # 108, Adhithanar Salai, Egmore, Chennai - 600002. Tel. No. 044-42028513044-42028512. Fax No.044 - 42028514. • Cochin - Building Nos. 39 Ali Arcade, 1st Floor, Near Atlantis Junction, Kizhvana Road, Panampili Nagar, Cochin-682 036. Ernakulum District. Tel. No. : 0484-3000232/0484-30002330484-4027672. • Coimbatore - 29/1, 2nd Floor, Chinthamani Nagar, Opp. To Indian Overseas Bank, Nsr Road, Saibaba Colony, Coimbatore - 641011. Tel.No. : 0422-4384770 / 0422-4353216, Fax No. 0422-4384770. • Dehradun-Kaulagarh Road, Near Sirmour Marg, Above Reliance Webworld, Dehradun - 248 001. Tel. No. : 9369918608. • Erode - No. 4, KMY Salai, Veerappan Traders Complex, Opp. Erode Bus Stand, Sathy Road, Erode - 638 003. Tel. No. : 0424-40212120424 2225615, 2225616, Fax No. : 0424-2216160. • Gaya - 1st Floor Lal Bhawan, Tower Chowk, Near Kiran Cinema, Gaya-823001. Tel. No. 0631-22200710631-2220065. • Gonda: Shree Markit, Sahabgunj, Near Nuramal Mandir, Station Road, Gonda - 271 001. Tel.No. 05262-227524,225893. • Gorakhpur - Above V.I.P. House, Ajdacent A. D. Girls Inter College, Bank Road, Gorakpur - 273 001. Tel. No. 9369918610. • Guwahati - 54 Sagarikha Bhawan, R. G. Baruah Road, (AIDC Bus Stop) Guwahati - 781024. Tel. No. : 0361 - 2203324. • Gwalior - Shindi Ki Chawani, Nadi Gate Pul, MLB Road, Gwalior - 474 001. Tel. No. : 9300004262. • Haldwani - Above Kapilaz Sweet House, Opp. LIC Building, Piliokothi, Haldwani - 263139. Uttarakhand. Tel. No. 9369918611. • Haridwar - 8, Govind Puri, Opp. LIC - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar-249 401. Tel. No. 9369918612. • Hyderabad - 8-2-596, Karvy Plaza, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034. Tel. No. : 040 - 23312454/44677075/7076/7077. • Indore - G - 7, Royal Ratan Building, M. G Road, Opp. Kotak Mahindra Bank, Indore - 452010. Tel. No. : 0731- 4266828. • Jabalpur - 43, Naya Bazar, Opposite Shyam Talkies, Jabalpur (M.P.) 482 001. Tel. No. 0761 - 3204376. • Jaipur - S-16 A, 3rd Floor, Land Mark, Opposite Jaipur Club, Mahavir Marg, C- Scheme, Jaipur - 302 001. Tel. No. 0141-23797610141-2375039, Fax No.0141-2378703. • Jalandhar - Lower Ground Floor, Office No: 3, Arora Prime Tower, Plot No. 28, G. T. Road, Jalandhar - 144 004. Tel. No. : 0181-46344100181-4634401. • Jalgaon - 113 Baliram Peth, B/H Mahalaxmi Dairy, Jalgaon, Maharashtra - 425001. Tel. No.09421521406. • Jamnagar - 108 Madhav Plaza, Opp. SBI Bank, Near Lal Bangalov, Jamnagar - 361001. Tel. No. : 0288 2558887, Mobile : 91 9725444799. • Jamshepur - Kanchan Tower, 3rd Floor, Chhaganlal Dayalji@Sons, 3-S B Shop Area, (Near Traffic Signal), Main Road, Bistupur, Jamshepur - 831 001. Tel. No. 0657-24870450657-2487045/2487020. • Jodhpur - 203, Modi Arcade; Chupasnari Road, Jodhpur - 342 001. Tel. No. 0291-2638479 Fax No.0291 - 2638479. • Kanpur - 15/46, Ground Floor, Opp. Muir Mills, Civil Lines, Kanpur - 208001. Tel. No. 9369918615. • Kolhapur - 605/1/4 E Ward, Near Sultane Chambers, Shahupuri 2nd Lane, Kolhapur 416001. Tel.No.0231-2653656, Fax No.0231-2653656. • Kolkata - 166A, Rashbehari Avenue, 2nd Floor, Near Adi Dhakerhwari Bastralaya, Opp. Fortis Hospital, Kolkata - 700029. Tel. No. 033- 24659267/033- 24659263/033 - 24655432, Fax No.033-24196461. • Kota - H.No. 29, First Floor, Near Lala Lajpat Rai Circle Shopping Centre, Kota - 324007. Tel. No. 0744 51009620744-2365144 Fax No.0744-2365144. • Lucknow - Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow - 226001. Tel. No. 93699186000522-2236819, Fax No. : 0522-2236826. • Ludhiana - SCO - 136, First Floor Above Airtel Show Room, Feroze Gandhi Market, Ludhiana - 141001. Tel. No. : 0161-46487470161-4680021, Fax No.0161-3018440. • Madurai - Rakesh Towers, 30-C, Bye Pass Road, Ist Floor, Opp. Nagappa Motors, Madurai - 625010. Tel.No. 0452- 2605856. • Meerut - 1st Floor, Medi Centre Complex, Opp. ICICI Bank, Hapur Road, Meerut - 250 002. Tel. No. 9369918619. • Mehsana - UI -47, Apollo Enclave; Opp. Simandhar Temple, Modhera Char Rasta, Highway Mehsana - 384002. Tel. No. : 02762 3225592762 242950. • Moradabad - Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad - 244 001. Tel. No. 9369918620. • Mumbai - Office Number: 01/0424/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai - 400001. Tel. No. 022 - 66235353, Fax No. 022 - 66341966. • Nagpur - Plot No. 2/1, House No. 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp. Khandelwal Jewellers, Dharampeth, Nagpur - 440 010. Tel. No. : 0712-2533040. • Nasik - S-12, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422 002. Tel.No.0253-6611395. • Navsari - 1st Floor, Chinmay Arcade, Opp. Sattapir, Tower Road, Navsari - 396 445. Tel. No. : 02637-28036702637-280362, Fax No.: 02637-233554. • New Delhi - 305, 3rd Floor, New Delhi House, Bara Khamba Road, Connaught Place, New Delhi-110 001. Tel.No. 011- 43681700, Fax No. 011- 43681710. • Panjim - City Business Centre, Coelho Pereira Building, Room Nos.18, 19 & 20 Dada Vaidya Road, Panjim - 403001. Tel. No. 0832 - 2426871/73, Fax No.0832-2426873. • Patna - 3A, 3rd Floor, Anand Tower, Beside Chankya Cinema Hall, Exhibition Road, Patna - 800001. Tel. No. 0612-64530980612-2321354. • Pondicherry - First Floor, No. 7, Thiyaagaraja Street, Pondicherry - 605 001. Tel. No. 0413 - 42106400413 2220640 & 0413 4210640. • Pune - Shop No. 16, 17 & 18, Ground Floor, Sreenath Plaza, Dyaneshwar Paduka Chowk, F. C. Road, Pune - 411004. Tel. No. 020-25533795020 25539957, Fax No.020 - 25533742. • Raipur - Room No. TF 31, 3rd Floor, Millennium Plaza, Behind Indian Coffee House, G. E. Road, Raipur - 492 001. Tel. No. 0771-6450194. • Rajkot - 104, Siddhi Vinayak Complex, Dr. Yagnik Road, Opp. Ramkrishna Ashram, Rajkot - 360 001. Tel. No. 96012884416. • Ranchi - Room No. 307, 3rd Floor, Commerce Towers, Beside Mahabir Towers, Main Road, Ranchi - 834 001. Tel. No. : 0651 - 2331320 0651-2330394, Fax No.0651-2331320. • Rourkela - 1st Floor, Sandhu Complex, Beside Railway Station, Rourkela - 769 012. Tel. No. : 0661-2500005/090405108310661-25107772. • Saharanpur - 18 Mission Market, Court Road, Saharanpur - 247001, Uttar Pradesh. Tel. No. 9369918622. • Siliguri - Nanak Complex, Near Church Road, Sevoke Road, Siliguri - 734001. Tel. No. 0353-25225790353-2526399. • Sultanpur - Rama Shankar Complex, Civil Lines, Faizabad Road, Sultanpur-228 001. Tel.No. 9369918624. • Surat - G-6 Empire, State Building, Near Parag House, Udhna Darwaja, Ring Road, Surat -395002. Tel.No. 0261 -3042170. • Tirupur - First Floor, 224 A, Selvakumar Departmental Stores, 1st Floor, Kamaraj Road, Opp To Cotton Market Complex, Tirupur - 641 604. Tel. No. 0421-2214221. • Trichy - Sri Krishna Arcade, 1st Floor, 60 Thennur High Road, Trichy - 620 017. Tel.No. : 04031-4020227 - 2260431 - 2793799, Fax No. 0431 - 2794132. • Udaipur - 201-202, Madhav Chambers, Opp. G.P.O., Chetak Circle, Madhuban, Udaipur-313001. Tel.No. 0294-24293700294-5101601. • Valsad - Shop No 2, Pirozra Corner, Opp. Next Showroom, Tithal Road, Valsad - 396001. Tel. No. 02632-25848102632-326902. • Vapi - Shop No. 5, Phikhaji Residency, Opp. DCB Bank, Vapi Silvassa Road, Vapi - 396195. Tel.No. 9228012909. • Varanasi - D-64/132, KA 1st Floor, Anant Complex, Sagra, Varanasi - 221 010. Tel. No. 9369918625. • Vijayawada - 39-10-7, Opp. Municipal Water Tank, Labbipet, Vijayawada - 520 010. Tel. No. 0866 24751260866-2495200, Fax No. : 0866-2495300. • Visakhapatnam - 47-14-5/1, Eswar Paradise, Dwaraka Nagar, Main Road, Visakhapatnam - 530 016. Tel. No. 0891 - 2714125 / 27342440891-2752916 Fax No.0891-2752872.