KEY INFORMATION MEMORANDUM
&
COMMON APPLICATION FORM

Equity, Balanced, Fund of Fund Schemes & Zoom Investment Pac (ZIP)

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, associate transactions etc. investors should, before investment, refer to the Offer Document available free of cost at any of the Investor Service Centres or distributors or from the website www.ingim.co.in

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. This document is dated January 21, 2008.

ING MUTUAL FUND
101 Windsor, Off. C.S.T. Road, Vidyanagri Marg,
Kalina, Santacruz (East), Mumbai 400098.

Sponsor
ING Group
Strawinskylaan 2631, Amsterdam,
P.O. Box 810, 1000 AV Amsterdam,
The Netherlands.

Investment Manager
ING INVESTMENT MANAGEMENT
ING Investment Management (India) Pvt. Ltd.
101 Windsor, Off. C.S.T. Road, Vidyanagri Marg,
Kalina, Santacruz (East), Mumbai 400098.

ING Select Stocks Fund

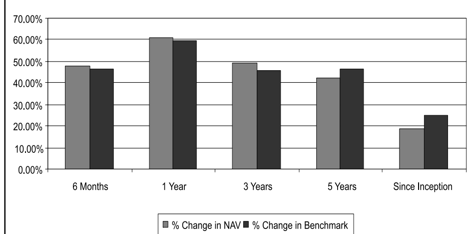
An open-ended growth scheme

Offer for units at NAV based prices

New Fund Offer Opened on	:	March 30, 1999
New Fund Offer Closed on	:	April 29, 1999
Scheme Re-opened for continuous sale and repurchase on	:	May 7, 1999

Investment Objective	The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities. However, there can be no assurance that the investment objective of the scheme will be achieved.		
Asset Allocation Pattern of the scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	Equities & equity-related securities		70 – 100%
	Debt securities, Money market instruments *		0 – 30%
	* Including Securitised debt of upto 20% of corpus.		
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.		
Plans and Options	Plans: NIL Options:Growth & Dividend (Pay out or Reinvestment) Growth / Dividend: In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Growth Option. Dividend - Pay out or Reinvestment: In case of such a choice not being indicated by the investor who has opted for dividend option, it will be deemed that the investor has opted for the Dividend Re-investment option.		
Applicable NAV	Purchases: In respect of valid applications received upto 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable. However, in respect of valid applications with outstation cheques/ demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque / demand draft is credited shall be applicable. Redemptions: In respect of valid applications received upto 3 p.m. by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable. Switch: Valid applications for "switch out" shall be treated as redemptions and for "switch in" shall be treated as purchases and accordingly 'Applicable NAV' based on cut off timings shall be applicable.		
Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Repurchase
	Rs. 5,000/- and in multiples of Re1/- thereafter.	Rs.1,000 and in multiples of Re1/- thereafter.	Rs 1000 or minimum of 100 units
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of ING Mutual Fund.		
Benchmark Index	BSE 100		
Dividend Policy	The Scheme will declare dividends at such frequency as may be decided by the Trustees. However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter-alia, depend upon the disposable surplus of the Scheme. The decision of the Trustees in this regard shall be final. The dividends that may be paid out of the net surplus of the Scheme will be paid (subject to deduction of tax at source, if any) only to those Unit holders whose names appear in the register of Unit holders on the notified record date. The dividends will be at such rate as may be decided by the AMC in consultation with the Trustees. There is no assurance or guarantee to unitholders as to the rate of dividend payment nor that dividend will be paid regularly.		

	Dividend Payout: On payment of dividend, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. Dividend reinvestment: On re-investment of Dividends, the number of Units to the credit of Unitholder will increase to the extent of the dividend re-invested divided by the NAV applicable on the day of re-investment. There shall, be no entry load on the dividends so re-invested.		
Fund Manager	Paras Adenwala		
Name of the Trustee Co.	ING Mutual Fund		
Performance of the Scheme as on 31-12-2007	Period	% Change in NAV	% Change in Benchmark
	6 Months	48.03	46.66
	1 Year	61.20	59.34
	3 Years	49.39	46.05
	5 Years	41.95	46.26
	Since Inception	18.66	25.12



Expenses of the Scheme	New Fund Offer Period	Continuous Offer
(i) Load Structure	The actual initial issue expenses, which was 1.95% of the initial resources raised, was borne by the scheme and amortised over a period of 5 years.	Entry Load: 2.25% for applications below Rs 1 Crore. Nil for applications of Rs 1 Crore and above. Exit Load/CDSC: For applications below Rs.1 Crore: CDSC of 1% if redeemed within and including 180 days and 0.5% if redeemed after 180 days but before 365 days. For applications of Rs.1 Crore and above: Nil An entry load of 2.25% will be levied on switches i.e switch-ins made for amount above Rs. 4 Crores upto Rs. 10 Crores:
(ii) Recurring expenses	First Rs. 100 crores: 2.50 Next Rs. 300 crores: 2.25 Next Rs. 300 crores: 2.00 Balance: 1.75	The actual expenses during 2006-2007: 2.50%
Tax treatment for the Investors (Unitholders)	Please refer page no. 11 for details.	
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on www.ingim.co.in and www.amfiindia.com	
For Investor Grievances please contact	Ms. Yashoda Patil ING Mutual Fund 101, 1st Floor, Windsor, Off. C.S.T. Road, Vidyanagri Marg, Kalina, Santacruz (East), Mumbai-98.Board Line : 3982 7999 • Fax : 2650 0244 Computer Age Management Services P. Limited (CAMS), A & B Lakshmi Bhavan, 609 Anna Salai, Chennai - 600006 Ph : 022 28520516 • Fax : 022 28520516	
Unitholders' Information	Accounts statement for each transaction and annual financial results shall be provided to investors by post. Half yearly scheme portfolio will be published in the newspaper as permitted under the SEBI (Mutual Funds) Regulations, 1996.	

ING Tax Savings Fund

An open ended Equity Linked Savings Scheme.

Offer for units at NAV based prices. Investments in this scheme will be locked in for a period of 3 years from the date of allotment

New Fund Offer Opened on	:	February 12, 2004
New Fund Offer Closed on	:	March 12, 2004
Scheme Re-opened for continuous sale and repurchase on	:	March 29, 2004

Investment Objective	ING Tax Savings Fund is an open-ended equity linked savings scheme which aims to provide medium to long term growth of capital along with income tax rebate. The investment in the scheme shall be locked in for a period of 3 years from the date of allotment. However, there can be no assurance that the investment objective of the scheme will be achieved.
Asset Allocation Pattern of the scheme	Types of Instruments / Normal Allocation (% of Net Assets): Equity and equity related securities: 80-100% PSU Bonds / Debentures*: 0-20% Money Market Instruments: 0-20% * Including Securitised debt of upto 20% of corpus of the scheme
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.
Plans and Options	Plans: NIL Options: Growth, Bonus & Dividend (Pay out or Reinvestment) Growth / Dividend: In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Growth Option. Bonus Option: The Fund may issue by way of bonus units, the surplus by realised profit, dividend and interest, net of losses, expenses and taxes, if any, to unit holders in the Bonus Option, if such surplus is available and adequate for distribution in the opinion of Trustees. Dividend - Pay out or Reinvestment: In case of such a choice not being indicated by the investor who has opted for dividend option, it will be deemed that the investor has opted for the Dividend Re-investment option.
Applicable NAV	Purchases: In respect of valid applications received upto 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable. However, in respect of valid applications with outstation cheques/ demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque / demand draft is credited shall be applicable. Redemptions: In respect of valid applications received upto 3 p.m. by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable. Switch: Valid applications for "switch out" shall be treated as redemptions and for "switch in" shall be treated as purchases and accordingly 'Applicable NAV' based on cut off timings shall be applicable.
Minimum Application Amount/ Number of Units	Purchase: Rs. 5,000/- and in multiples of Rs 500/- thereafter. Additional Purchase: Rs.1,000 and in multiples of Rs 500/- thereafter. Repurchase: Rs 1000 or minimum of 100 units (subject to the lock-in period of 3 years from the date of allotment
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of ING Mutual Fund.
Benchmark Index	CNX Midcap 100
Dividend Policy	The Scheme will declare dividends at such frequency as may be decided by the Trustees. However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter-alia, depend upon the disposable surplus of the Scheme. The decision of the Trustees in this regard shall be final. The dividends that may be paid out of the net surplus of the Scheme will be paid (subject to deduction of tax at source, if any) only to those Unit holders whose names appear in the register of Unit holders on the notified record date. The dividends will be at such rate as may be decided by the AMC in consultation with the Trustees. There is no assurance or guarantee to unitholders as to the rate of dividend payment nor that dividend will be paid regularly. Dividend Payout: On payment of dividend, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. Dividend reinvestment: On re-investment of Dividends, the number of Units to the credit of Unitholder will increase to the extent of the dividend re-invested divided by the NAV applicable on the day of re-investment. There shall, be no entry load on the dividends so re-invested.
Fund Manager	Paras Adenwala
Name of the Trustee Co.	ING Mutual Fund

Performance of the Scheme as on 31-12-2007

Period	% Change in NAV	% Change in Benchmark
6 Months	28.60	53.96
1 Year	38.03	76.38
3 Years	44.15	45.53
5 Years	N/A	55.75
Since Inception	41.92	48.18

Expenses of the Scheme	New Fund Offer Period	Continuous Offer
(i) Load Structure	The initial issue expense was borne by the AMC.	Entry Load: 2.25% for applications below Rs 1 Crore. Nil for applications of Rs 1 Crore and above. Exit Load/CDSC: For applications below Rs.1 Crore: CDSC of 1% if redeemed within and including 180 days and 0.5% if redeemed after 180 days but before 365 days. For applications of Rs.1 Crore and above: Nil An entry load of 2.25% will be levied on switches i.e switch-ins made for amount above Rs. 4 Crores upto Rs. 10 Crores:
(ii) Recurring expenses	First Rs. 100 crores: 2.50 Next Rs. 300 crores: 2.25 Next Rs. 300 crores: 2.00 Balance: 1.75	The actual expenses during 2006-2007: 2.50%

Tax treatment for the Investors (Unitholders)	Please refer page no. 11 for details.
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on www.ingim.co.in and www.amfiindia.com
For Investor Grievances please contact	Ms. Yashoda Patil ING Mutual Fund 101, 1st Floor, Windsor, Off. C.S.T. Road, Vidyanagri Marg, Kalina, Santacruz (East), Mumbai-98.Board Line : 3982 7999 • Fax : 2650 0244 Computer Age Management Services P. Limited (CAMS), A & B Lakshmi Bhavan, 609 Anna Salai, Chennai - 600006 Ph : 022 28520516 • Fax : 022 28520516
Unitholders' Information	Accounts statement for each transaction and annual financial results shall be provided to investors by post. Half yearly scheme portfolio will be published in the newspaper as permitted under the SEBI (Mutual Funds) Regulations, 1996.

ING

ING Nifty Plus Fund

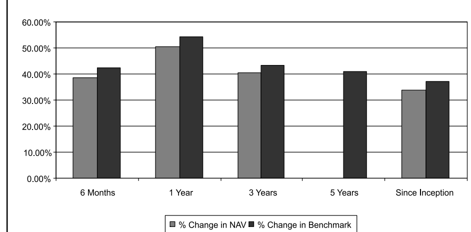
An open ended index linked equity scheme

Offer for units at NAV based prices

New Fund Offer Opened on	:	January 12, 2004
New Fund Offer Closed on	:	February 6, 2004
Scheme Re-opened for continuous sale and repurchase on	:	February 24, 2004

Investment Objective	ING Nifty Plus Fund is an open ended index linked equity scheme with the objectives to invest in companies whose securities are included in the S & P CNX Nifty Index. However, there can be no assurance that the investment objective of the scheme will be achieved.		
Asset Allocation Pattern of the scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	Securities covered by the Nifty in the same percentage weightage as in the Nifty. *		70 - 95%
	Securities covered by the Nifty (including exchange-traded derivatives on the S&P CNX Nifty) which is actively managed.		0 - 25%
	Cash & Money market instruments, including money at call but excluding Subscription and redemption cash flow.		0 - 10%
	Subscription Cash Flow is the subscription money in transit before deployment and Redemption Cash Flow is the money kept aside for meeting redemptions.		
	* In cases where the SEBI restriction of investing a maximum of 10% in any one stock restricts the fund from taking exposure equal to Index weight of the stock, the fund while placing order in the market will ensure that the order takes this fact into account. i.e. for eg. If a particular stock has a weightage of 12.5% in Nifty, the percentage of corpus that would invest in securities covered by the Nifty, in the same percentage weightage as in the Nifty, will be to a maximum of 80% only. This would result in the weightage of the stock having 12.5% weightage in the Nifty, being represented to the extent of 10% in the portfolio.		
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.		
Plans and Options	Plans: NIL Options:Growth, Bonus & Dividend (Pay out or Reinvestment) Growth / Dividend: In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Growth Option. Bonus Option: The Fund may issue by way of bonus units, the surplus by realised profit, dividend and interest, net of losses, expenses and taxes, if any, to unit holders in the Bonus Option, if such surplus is available and adequate for distribution in the opinion of Trustees. Dividend - Pay out or Reinvestment: In case of such a choice not being indicated by the investor who has opted for dividend option, it will be deemed that the investor has opted for the Dividend Re-investment option.		
Applicable NAV	Purchases: In respect of valid applications received upto 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable. However, in respect of valid applications with outstation cheques/ demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque / demand draft is credited shall be applicable. Redemptions: In respect of valid applications received upto 3 p.m. by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable. Switch: Valid applications for "switch out" shall be treated as redemptions and for "switch in" shall be treated as purchases and accordingly 'Applicable NAV' based on cut off timings shall be applicable.		
Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Repurchase
	Rs. 5,000/- and in multiples of Re1/- thereafter.	Rs.1,000 and in multiples of Re1/- thereafter.	Rs 1000 or minimum of 100 units
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of ING Mutual Fund.		
Benchmark Index	S & P CNX Nifty		

Dividend Policy	The Scheme will declare dividends at such frequency as may be decided by the Trustees. However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter-alia, depend upon the disposable surplus of the Scheme. The decision of the Trustees in this regard shall be final. The dividends that may be paid out of the net surplus of the Scheme will be paid (subject to deduction of tax at source, if any) only to those Unit holders whose names appear in the register of Unit holders on the notified record date. The dividends will be at such rate as may be decided by the AMC in consultation with the Trustees. There is no assurance or guarantee to unitholders as to the rate of dividend payment nor that dividend will be paid regularly. Dividend Payout: On payment of dividend, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. Dividend reinvestment: On re-investment of Dividends, the number of Units to the credit of Unitholder will increase to the extent of the dividend re-invested divided by the NAV applicable on the day of re-investment. There shall, be no entry load on the dividends so re-invested.		
Fund Manager	Paras Adenwala		
Name of the Trustee Co.	ING Mutual Fund		
Performance of the Scheme as on 31-12-2007	Period	% Change in NAV	% Change in Benchmark
	6 Months	38.50	42.15
	1 Year	50.62	54.40
	3 Years	40.65	43.43
	5 Years	N/A	41.18
	Since Inception	33.80	37.31



Expenses of the Scheme	New Fund Offer Period	Continuous Offer
(i) Load Structure	The initial issue expenses, up to 2% of the initial resources raised is borne by the scheme and amortised over a period of 12 months	Entry Load: 2.25% for applications below Rs 1 Crore. Nil for applications of Rs 1 Crore and above. Exit Load/CDSC: For applications below Rs.1 Crore: CDSC of 1% if redeemed within and including 180 days and 0.5% if redeemed after 180 days but before 365 days. For applications of Rs.1 Crore and above: Nil An entry load of 2.25% will be levied on switches i.e switch-ins made for amount above Rs. 4 Crores upto Rs. 10 Crores:
(ii) Recurring expenses	First Rs. 100 crores: 2.50 Next Rs. 300 crores: 2.25 Next Rs. 300 crores: 2.00 Balance: 1.75	The actual expenses during 2006-2007: 2.16%
Tax treatment for the Investors (Unitholders)	Please refer page no. 11 for details.	
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on www.ingim.co.in and www.amfiindia.com	
For Investor Grievances please contact	Ms. Yashoda Patil ING Mutual Fund 101, 1st Floor, Windsor, Off. C.S.T. Road, Vidyanagri Marg, Kalina, Santacruz (East), Mumbai-98. Board Line : 3982 7999 • Fax : 2650 0244 Computer Age Management Services P. Limited (CAMS), A & B Lakshmi Bhavan, 609 Anna Salai, Chennai - 600006 Ph : 022 28520516 • Fax : 022 28520516	
Unitholders' Information	Accounts statement for each transaction and annual financial results shall be provided to investors by post. Half yearly scheme portfolio will be published in the newspaper as permitted under the SEBI (Mutual Funds) Regulations, 1996.	

ING Balanced Fund

An open-ended Balanced Scheme

Offer for units at NAV based prices

New Fund Offer Opened on	:	March 15, 2000
New Fund Offer Closed on	:	April 25, 2000
Scheme Re-opened for continuous sale and repurchase on	:	May 12, 2000

Investment Objective	The primary objective of the Scheme is to generate long term growth of capital appreciation and current income from a portfolio of equity and fixed-income securities. The Scheme will, under normal market conditions, invest approximately 65% of its net assets in equity and equity related instruments, with the balance 35% being invested in fixed income securities, money market instruments, cash and cash equivalents, though these percentages may vary. However, there can be no assurance that the investment objective of the scheme will be achieved.		
Asset Allocation Pattern of the scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	Equity and equity related securities		65 - 80%
	Debt and money market instruments *		20 - 35%
	* Including Securitised debt of upto 35% of the corpus of the scheme		
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.		
Plans and Options	Plans: NIL Options: Growth & Dividend (Pay out or Reinvestment) Growth / Dividend: In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Growth Option. Dividend - Pay out or Reinvestment: In case of such a choice not being indicated by the investor who has opted for dividend option, it will be deemed that the investor has opted for the Dividend Re-investment option.		
Applicable NAV	Purchases: In respect of valid applications received upto 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable. However, in respect of valid applications with outstation cheques/ demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque / demand draft is credited shall be applicable. Redemptions: In respect of valid applications received upto 3 p.m. by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable. Switch: Valid applications for "switch out" shall be treated as redemptions and for "switch in" shall be treated as purchases and accordingly 'Applicable NAV' based on cut off timings shall be applicable.		
Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Repurchase
	Rs. 5,000/- and in multiples of Re1/- thereafter.	Rs.1,000 and in multiples of Re1/- thereafter.	Rs 1000 or minimum of 100 units
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of ING Mutual Fund.		
Benchmark Index	CRISIL Balanced Fund		
Dividend Policy	The Scheme will declare dividends at such frequency as may be decided by the Trustees. However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter-alia, depend upon the disposable surplus of the Scheme. The decision of the Trustees in this regard shall be final. The dividends that may be paid out of the net surplus of the Scheme will be paid (subject to deduction of tax at source, if any) only to those Unit holders whose names appear in the register of Unit holders on the notified record date. The dividends will be at such rate as may be decided by the AMC in consultation with the Trustees. There is no assurance or guarantee to unitholders as to the rate of dividend payment nor that dividend will be paid regularly. Dividend Payout: On payment of dividend, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. Dividend reinvestment: On re-investment of Dividends, the number of Units to the credit of Unitholder will increase to the extent of the dividend re-invested divided by the NAV applicable on the day of re-investment. There shall, be no entry load on the dividends so re-invested.		
Fund Manager	Paras Adenwala & Ramanathan K.		
Name of the Trustee Co.	ING Mutual Fund		
Performance of the Scheme as on 31-12-2007	Period	% Change in NAV	% Change in Benchmark
	6 Months	37.01	28.52
	1 Year	46.50	36.56
	3 Years	32.55	28.24
	5 Years	31.78	26.77
	Since Inception	13.62	N/A
Expenses of the Scheme	New Fund Offer Period	Continuous Offer	
(i) Load Structure	The initial issue expenses up to 1.5% of the initial resourses raised is borne by the scheme and amortised over a period of 5 years.	Entry Load: 2.25% for applications below Rs 1 Crore. Nil for applications of Rs 1 Crore and above. Exit Load/CDSC: For applications below Rs.1 Crore: CDSC of 1% if redeemed within and including 180 days and 0.5% if redeemed after 180 days but before 365 days. For applications of Rs.1 Crore and above: Nil An entry load of 2.25% will be levied on switches i.e switch-ins made for amount above Rs. 4 Crores upto Rs. 10 Crores:	
(ii) Recurring expenses	First Rs. 100 crores: 2.50 Next Rs. 300 crores: 2.25 Next Rs. 300 crores: 2.00 Balance: 1.75	The actual expenses during 2006-2007: 2.44%	
Tax treatment for the Investors (Unitholders)	Please refer page no. 12-13 for details.		
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on www.ingim.co.in and www.amfiindia.com		
For Investor Grievances please contact	Ms. Yashoda Patil ING Mutual Fund 101 Windsor, Off. C.S.T. Road, Vidyanagri Marg, Kalina, Santacruz (East), Mumbai 400098. Board Line : 3982 7999 • Fax : 2650 0244 Computer Age Management Services P. Limited (CAMS), A & B Lakshmi Bhavan, 609 Anna Salai, Chennai - 600006 Ph : 022 28520516 • Fax : 022 28520516		
Unitholders' Information	Accounts statement for each transaction and annual financial results shall be provided to investors by post. Half yearly scheme portfolio will be published in the newspaper as permitted under the SEBI (Mutual Funds) Regulations, 1996.		

ING Domestic Opportunities Fund

An open-ended Equity Scheme

Offer for units at NAV based prices

New Fund Offer Opened on	:	July 30, 2004
New Fund Offer Closed on	:	August 27, 2004
Scheme Re-opened for continuous sale and repurchase on	:	September 13, 2004

Investment Objective	The primary investment objective of the Scheme is to seek to provide long-term capital appreciation from a portfolio that is primarily invested in companies which derive a significant proportion of their revenues from the domestic Indian market place / economy. In case adequate investment opportunities are not available due to valuation considerations etc, amongst the primary investment universe, the fund will then seek investment opportunities amongst the general investment universe. However, there can be no assurance that the investment objective of the scheme will be achieved.

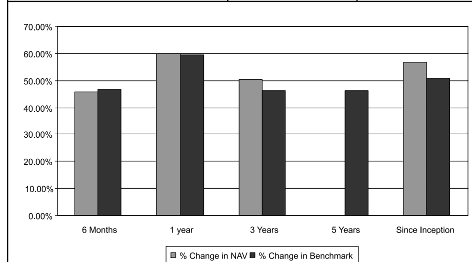
Asset Allocation Pattern of the scheme	Types of Instruments	Normal Allocation (% of Net Assets)
	Equity and equity related securities of Companies which derive a significant proportion of their revenue from the domestic Indian market place / economy	80 - 100%
	Cash & Money market instruments, including money at call, including call, repo, Collateralised Borrowing & Lending Obligations (CBLO) but excluding Subscription and redemption cash flow.	0 - 20%
	Subscription Cash Flow is the subscription money in transit before deployment and Redemption Cash Flow is the money kept aside for meeting redemptions.	
	A significant portion of revenue will mean that at least 50% of the company's sales turnover is derived from the domestic sales (subject that the company has a minimum total sales turnover of Rs 50 crores) or the company has about Rs 100 crores of domestic sales, whichever is lower. Long term investment themes centered around taking advantage of the growth opportunities in the domestic Indian economy will be a key feature in portfolio construction.	

Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.
Plans and Options	Plans: NIL Options:Growth, Bonus & Dividend (Pay out or Reinvestment) Growth / Dividend: In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Growth Option. Bonus Option: The Fund may issue by way of bonus units, the surplus by realised profit, dividend and interest, net of losses, expenses and taxes, if any, to unit holders in the Bonus Option, if such surplus is available and adequate for distribution in the opinion of Trustees. Dividend - Pay out or Reinvestment: In case of such a choice not being indicated by the investor who has opted for dividend option, it will be deemed that the investor has opted for the Dividend Re-investment option.
Applicable NAV	<u>Purchases:</u> In respect of valid applications received upto 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable. However, in respect of valid applications with outstation cheques/ demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque / demand draft is credited shall be applicable. Redemptions: In respect of valid applications received upto 3 p.m. by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable. Switch: Valid applications for "switch out" shall be treated as redemptions and for "switch in" shall be treated as purchases and accordingly 'Applicable NAV' based on cut off timings shall be applicable.

Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Repurchase
	Rs. 5,000/- and in multiples of Re1/- thereafter.	Rs.1,000 and in multiples of Re1/- thereafter.	Rs 1000 or minimum of 100 units

Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of ING Mutual Fund.
Benchmark Index	BSE 100
Dividend Policy	The Scheme will declare dividends at such frequency as may be decided by the Trustees. However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter-alia, depend upon the disposable surplus of the Scheme. The decision of the Trustees in this regard shall be final. The dividends that may be paid out of the net surplus of the Scheme will be paid (subject to deduction of tax at source, if any) only to those Unit holders whose names appear in the register of Unit holders on the notified record date. The dividends will be at such rate as may be decided by the AMC in consultation with the Trustees. There is no assurance or guarantee to unitholders as to the rate of dividend payment nor that dividend will be paid regularly. Dividend Payout: On payment of dividend, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. Dividend reinvestment: On re-investment of Dividends, the number of Units to the credit of Unitholder will increase to the extent of the dividend re-invested divided by the NAV applicable on the day of re-investment. There shall, be no entry load on the dividends so re-invested.
Fund Manager	Manish Bhandari
Name of the Trustee Co.	ING Mutual Fund

Performance of the Scheme as on 31-12-2007	Period	% Change in NAV	% Change in Benchmark
	6 Months	45.86	46.66
	1 Year	59.95	59.34
	3 Years	50.52	46.05
	5 Years	N/A	46.26
	Inception	56.52	50.76



Expenses of the Scheme	New Fund Offer Period	Continuous Offer
(i) Load Structure	The initial issue expenses up to 2% of the initial resources raised was borne by the scheme and amortised over a period of one year.	Entry Load: 2.25% for applications below Rs 1 Crore. Nil for applications of Rs 1 Crore and above. Exit Load/CDSC: For applications below Rs.1 Crore: CDSC of 1% if redeemed within and including 180 days and 0.5% if redeemed after 180 days but before 365 days. For applications of Rs.1 Crore and above: Nil An entry load of 2.25% will be levied on switches i.e switch-ins made for amount above Rs. 4 Crores upto Rs. 10 Crores:
(ii) Recurring expenses	First Rs. 100 crores: 2.50 Next Rs. 300 crores: 2.25 Next Rs. 300 crores: 2.00 Balance: 1.75	The actual expenses during 2006-2007: 2.07%

Tax treatment for the Investors (Unitholders)	Please refer page no. 11 for details.
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on www.ingim.co.in and www.amfiindia.com
For Investor Grievances please contact	Ms. Yashoda Patil ING Mutual Fund 101, 1st Floor, Windsor, Off. C.S.T. Road, Vidyanagri Marg, Kalina, Santacruz (East), Mumbai-98. Board Line : 3982 7999 • Fax : 2650 0244 Computer Age Management Services P. Limited (CAMS),A & B Lakshmi Bhavan, 609 Anna Salai, Chennai - 600006 Ph : 022 28520516 • Fax : 022 28520516
Unitholders' Information	Accounts statement for each transaction and annual financial results shall be provided to investors by post. Half yearly scheme portfolio will be published in the newspaper as permitted under the SEBI (Mutual Funds) Regulations, 1996.

ING Midcap Fund

An open-ended equity scheme

Offer for units at NAV based prices

New Fund Offer Opened on	:	April 19, 2005
New Fund Offer Closed on	:	May 9, 2005
Scheme Re-opened for continuous sale and repurchase on	:	June 6, 2005

Investment Objective	An open-ended scheme, seeking to provide long-term growth of capital at controlled level of risk by investing primarily in Mid-Cap stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks. However, there can be no assurance that the investment objective of the scheme will be achieved.		
Asset Allocation Pattern of the scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	Equity and related instruments of companies with a market capitalization of between Rs.100 crores to Rs. 4000 crores (Mid-Cap Stocks)		65-100%
	Equity and related instruments of companies with a market capitalization of more than Rs. 4000 crores (Large Cap. stocks) or less than Rs. 100 Crores (Small Cap. stocks)		0-35%
	Money Market Instruments.		0- 25%
	The maximum limit upto which the scheme may participate in Stock lending shall be 75% of the Net Assets. Investments in foreign equity and equity related securities shall be to a maximum of 35% of the Net assets of the scheme. Investments in derivatives shall be to a maximum of 50% of the net assets of the scheme. The market cap as set above may change fromt time to time.		
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.		
Plans and Options	Plans: NIL Options:Growth, Bonus & Dividend (Pay out or Reinvestment) Growth / Dividend: In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Growth Option. Bonus Option: The Fund may issue by way of bonus units, the surplus by realised profit, dividend and interest, net of losses, expenses and taxes, if any, to unit holders in the Bonus Option, if such surplus is available and adequate for distribution in the opinion of Trustees. Dividend - Pay out or Reinvestment: In case of such a choice not being indicated by the investor who has opted for dividend option, it will be deemed that the investor has opted for the Dividend Re-investment option.		
Applicable NAV	Purchases: In respect of valid applications received upto 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable. However, in respect of valid applications with outstation cheques/ demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque / demand draft is credited shall be applicable. Redemptions: In respect of valid applications received upto 3 p.m. by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable. Switch: Valid applications for "switch out" shall be treated as redemptions and for "switch in" shall be treated as purchases and accordingly 'Applicable NAV' based on cut off timings shall be applicable.		
Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Repurchase
	Rs. 5,000/- and in multiples of Re1/- thereafter.	Rs.1,000 and in multiples of Re1/- thereafter.	Rs 1000 or minimum of 100 units
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of ING Mutual Fund.		
Benchmark Index	CNX Midcap		
Dividend Policy	The Scheme will declare dividends at such frequency as may be decided by the Trustees. However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter-alia, depend upon the disposable surplus of the Scheme. The decision of the Trustees in this regard shall be final. The dividends that may be paid out of the net surplus of the Scheme will be paid (subject to deduction of tax at source, if any) only to those Unit holders whose names appear in the register of Unit holders on the notified record date. The dividends will be at such rate as may be decided by the AMC in consultation with the Trustees. There is no assurance or guarantee to unitholders as to the rate of dividend payment nor that dividend will be paid regularly. Dividend Payout: On payment of dividend, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. Dividend reinvestment: On re-investment of Dividends, the number of Units to the credit of Unitholder will increase to the extent of the dividend re-invested divided by the NAV applicable on the day of re-investment. There shall, be no entry load on the dividends so re-invested.		
Fund Manager	Paras Adenwala		
Name of the Trustee Co.	ING Mutual Fund		
Performance of the Scheme as on 31-12-2007	Period	% Change in NAV	% Change in Benchmark
	6 Months	40.38	53.96
	1 Year	55.66	76.38
	3 Years	N/A	45.53
	5 Years	N/A	55.75
	Since Inception	47.08	53.63
Expenses of the Scheme (i) Load Structure	New Fund Offer Period	Continuous Offer	
	The Initial Offer is on a no-load basis. However, if the investor who had invested during the initial offer period, decides to redeem a part or whole of his holding of Units, then the following Contingent Deferred Sales Charge (CDSC) would be applicable: Contingent Deferred Sales Charge (CDSC) for investments below Rs 1 crore: 1% if redemption request is made up to and including 180 days from the date of investment / allotment and nil if redemption request is made after 180 days. Contingent Deferred Sales Charge (CDSC) for Rs 1 crore and above: NIL. The initial issue expenses was 3.53%. The same was/will be borne by the scheme as under: Upfront – 1.75%, 1st Year – 1%, 2nd year – 0.5%, 3rd year – balance	Entry Load: 2.25% for applications below Rs 1 Crore. Nil for applications of Rs 1 Crore and above. Exit Load/CDSC: For applications below Rs.1 Crore: CDSC of 1% if redeemed within and including 180 days and 0.5% if redeemed after 180 days but before 365 days. For applications of Rs.1 Crore and above: Nil An entry load of 2.25% will be levied on switches i.e switch-ins made for amount above Rs. 4 Crores upto Rs. 10 Crores:	
(ii) Recurring expenses	First Rs. 100 crores: 2.50 Next Rs. 300 crores: 2.25 Next Rs. 300 crores: 2.00 Balance: 1.75	The actual expenses during 2006-2007: 2.45%	
Tax treatment for the Investors (Unitholders)	Please refer page no. 11 for details.		
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on www.ingim.co.in and www.amfiindia.com		
For Investor Grievances please contact	Ms. Yashoda Patil ING Mutual Fund 101, 1st Floor, Windsor, Off. C.S.T. Road, Vidyanagri Marg, Kalina, Santacruz (East), Mumbai-98. Board Line : 3982 7999 • Fax : 2650 0244 Computer Age Management Services P. Limited (CAMS), A & B Lakshmi Bhavan, 609 Anna Salai, Chennai - 600006 Ph : 022 28520516 • Fax : 022 28520516		
Unitholders' Information	Accounts statement for each transaction and annual financial results shall be provided to investors by post. Half yearly scheme portfolio will be published in the newspaper as permitted under the SEBI (Mutual Funds) Regulations, 1996.		

ING

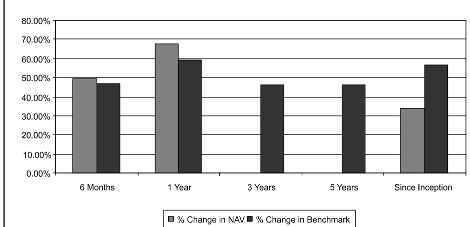
ING Dividend Yield Fund

An open-ended Equity Scheme

Offer for units at NAV based prices

New Fund Offer Opened on	:	September 9, 2005
New Fund Offer Closed on	:	October 6, 2005
Scheme Re-opened for continuous sale and repurchase on	:	October 24, 2005

Investment Objective	The investment objective of the Scheme is to provide medium to long term capital appreciation and / or dividend distribution by investing predominantly in equity and equity related instruments, which offer high dividend yield. There can be no assurance that the investment objectives of the scheme will be realized.		
Asset Allocation Pattern of the scheme	Types of Instruments	Normal Allocation (% of Net Assets)	
	High dividend yield Equity and Equity related instruments	65-100%	
	Other Equity and Equity related instruments	0- 35%	
	Call, Cash, Deposits & Money Market Instruments	0 - 25%	
	*The maximum limit up to which the scheme may participate in Stock Lending shall be 75% of the net assets, Investment in foreign equity and equity related securities shall be to a maximum of 35% of net assets of the scheme. Investment in Derivatives Investments shall be to a maximum of 50%		
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.		
Plans and Options	Plans: NIL Options:Growth, Bonus & Dividend (Pay out or Reinvestment) Growth / Dividend: In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Growth Option. Bonus Option: The Fund may issue by way of bonus units, the surplus by realised profit, dividend and interest, net of losses, expenses and taxes, if any, to unit holders in the Bonus Option, if such surplus is available and adequate for distribution in the opinion of Trustees. Dividend - Pay out or Reinvestment: In case of such a choice not being indicated by the investor who has opted for dividend option, it will be deemed that the investor has opted for the Dividend Re-investment option.		
Applicable NAV	Purchases: In respect of valid applications received upto 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable. However, in respect of valid applications with outstation cheques/ demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque / demand draft is credited shall be applicable. Redemptions: In respect of valid applications received upto 3 p.m. by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable. Switch: Valid applications for "switch out" shall be treated as redemptions and for "switch in" shall be treated as purchases and accordingly 'Applicable NAV' based on cut off timings shall be applicable.		
Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Repurchase
	Rs. 5,000/- and in multiples of Re1/- thereafter.	Rs.1,000 and in multiples of Re1/- thereafter.	Rs 1000 or minimum of 100 units
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of ING Mutual Fund.		
Benchmark Index	BSE 100		
Dividend Policy	The Scheme will declare dividends at such frequency as may be decided by the Trustees. However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter-alia, depend upon the disposable surplus of the Scheme. The decision of the Trustees in this regard shall be final. The dividends that may be paid out of the net surplus of the Scheme will be paid (subject to deduction of tax at source, if any) only to those Unit holders whose names appear in the register of Unit holders on the notified record date. The dividends will be at such rate as may be decided by the AMC in consultation with the Trustees. There is no assurance or guarantee to unitholders as to the rate of dividend payment nor that dividend will be paid regularly. Dividend Payout: On payment of dividend, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. Dividend reinvestment: On re-investment of Dividends, the number of Units to the credit of Unitholder will increase to the extent of the dividend re-invested divided by the NAV applicable on the day of re-investment. There shall, be no entry load on the dividends so re-invested.		
Fund Manager	Manish Bhandari		
Name of the Trustee Co.	ING Mutual Fund		
Performance of the Scheme as on 31-12-2007	Period	% Change in NAV	% Change in Benchmark
	6 Months	49.48	46.66
	1 Year	67.83	59.34
	3 Years	N/A	46.05
	5 Years	N/A	46.26
	Since Inception	33.64	56.53



Expenses of the Scheme (i) Load Structure	New Fund Offer Period	Continuous Offer
	There is no entry load during the New Fund offer. However a CDSC of 2.25% will be charged for investments below Rs 1 crore, if redemption request is made up to and including 180 days from the date of allotment and nil if redemption request is made after 180 days; 1% for investments of Rs 1 crore and above and below Rs 5 crores, if redemption request is made up to and including 90 days from the date of allotment and nil if redemption request is made after 90 days and Nil for investments of Rs 5 crore and above. The initial issue expenses of 3.94% was charged upfront.	Entry Load: 2.25% for applications below Rs 1 Crore. Nil for applications of Rs 1 Crore and above. Exit Load/CDSC: For applications below Rs.1 Crore: CDSC of 1% if redeemed within and including 180 days and 0.5% if redeemed after 180 days but before 365 days. For applications of Rs.1 Crore and above: Nil An entry load of 2.25% will be levied on switches i.e switch-ins made for amount above Rs. 4 Crores upto Rs. 10 Crores:
(ii) Recurring expenses	First Rs. 100 crores: 2.50 Next Rs. 300 crores: 2.25 Next Rs. 300 crores: 2.00 Balance: 1.75	The actual expenses during 2006-2007: 2.50%
Tax treatment for the Investors (Unitholders)	Please refer page no. 11 for details.	
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on www.ingim.co.in and www.amfiindia.com	
For Investor Grievances please contact	Ms. Yashoda Patil ING Mutual Fund 101, 1st Floor, Windsor, Off. C.S.T. Road, Vidyanagri Marg, Kalina, Santacruz (East), Mumbai-98. Board Line : 3982 7999 • Fax : 2650 0244 Computer Age Management Services P. Limited (CAMS), A & B Lakshmi Bhavan, 609 Anna Salai, Chennai - 600006 Ph : 022 28520516 • Fax : 022 28520516	
Unitholders' Information	Accounts statement for each transaction and annual financial results shall be provided to investors by post. Half yearly scheme portfolio will be published in the newspaper as permitted under the SEBI (Mutual Funds) Regulations, 1996.	

ING L.I.O.N Fund (Large cap, Intermediate cap, Opportunities, New Offerings)

An open ended Diversified Equity Scheme

Offer for units at NAV based prices

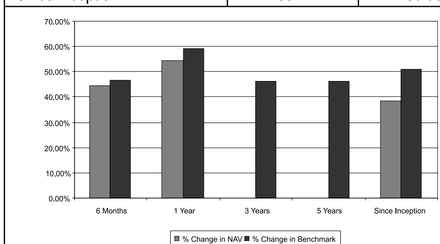
New Fund Offer Opened on	:	November 18, 2005
New Fund Offer Closed on	:	December 9, 2005
Scheme Re-opened for continuous sale and repurchase on	:	January 6, 2006

Investment Objective	ING L.I.O.N Fund is an open-ended diversified equity fund that seeks to provide medium to long-term capital appreciation by investing in stocks across the entire market capitalization range. There can be no assurance that the investment objectives of the scheme will be realized.	
Asset Allocation Pattern of the scheme	Types of Instruments	Normal Allocation (% of Net Assets)
	Equities and Equity Linked instruments# out of which	75% - 100%
	Large Cap	20%-100%
	Mid Cap	0%-70%
	Small Cap	0%-40%
	Money Market instruments	0% - 25%
	# including investments in Foreign equity and equity related securities upto 50%, exposure in derivatives upto a maximum of 50%, subject to limitations specified by SEBI	
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.	
Plans and Options	Plans: NIL Options: Growth, Bonus & Dividend (Pay out or Reinvestment) Growth / Dividend: In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Growth Option. Bonus Option: The Fund may issue by way of bonus units, the surplus by realised profit, dividend and interest, net of losses, expenses and taxes, if any, to unit holders in the Bonus Option, if such surplus is available and adequate for distribution in the opinion of Trustees. Dividend - Pay out or Reinvestment: In case of such a choice not being indicated by the investor who has opted for dividend option, it will be deemed that the investor has opted for the Dividend Re-investment option.	
Applicable NAV	Purchases: In respect of valid applications received upto 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable. However, in respect of valid applications with outstation cheques/ demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque / demand draft is credited shall be applicable. Redemptions: In respect of valid applications received upto 3 p.m. by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable. Switch: Valid applications for "switch out" shall be treated as redemptions and for "switch in" shall be treated as purchases and accordingly 'Applicable NAV' based on cut off timings shall be applicable.	

Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Repurchase
	Rs. 5,000/- and in multiples of Re1/- thereafter.	Rs.1,000 and in multiples of Re1/- thereafter.	Rs 1000 or minimum of 100 units

Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of ING Mutual Fund.
Benchmark Index	BSE 100
Dividend Policy	The Scheme will declare dividends at such frequency as may be decided by the Trustees. However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter-alia, depend upon the disposable surplus of the Scheme. The decision of the Trustees in this regard shall be final. The dividends that may be paid out of the net surplus of the Scheme will be paid (subject to deduction of tax at source, if any) only to those Unit holders whose names appear in the register of Unit holders on the notified record date. The dividends will be at such rate as may be decided by the AMC in consultation with the Trustees. There is no assurance or guarantee to unitholders as to the rate of dividend payment nor that dividend will be paid regularly. Dividend Payout: On payment of dividend, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. Dividend reinvestment: On re-investment of Dividends, the number of Units to the credit of Unitholder will increase to the extent of the dividend re-invested divided by the NAV applicable on the day of re-investment. There shall, be no entry load on the dividends so re-invested.
Fund Manager	Paras Adenwala
Name of the Trustee Co.	ING Mutual Fund

Performance of the Scheme as on 31-12-2007	Period	% Change in NAV	% Change in Benchmark
	6 Months	44.54	46.66
	1 Year	54.55	59.34
	3 Years	N/A	46.05
	5 Years	N/A	46.26
	Since Inception	38.42	50.96



Expenses of the Scheme (i) Load Structure	New Fund Offer Period	Continuous Offer
	There was no entry load during the New Fund offer. However a CDSC of 2.25% will be charged for investments below Rs 1 crore, if redemption request is made up to and including 180 days from the date of allotment and nil if redemption request is made after 180 days; 1% for investments of Rs 1 crore and above and below Rs 5 crores, if redemption request is made up to and including 90 days from the date of allotment and nil if redemption request is made after 90 days and Nil for investments of Rs 5 crore and above. The initial issue expenses up to 0.8% of the initial resourses raised was charged upfront and balance of 3.65% was amortised over a period of 35 days.	Entry Load: 2.25% for applications below Rs 1 Crore. Nil for applications of Rs 1 Crore and above. Exit Load/CDSC: For applications below Rs.1 Crore: CDSC of 1% if redeemed within and including 180 days and 0.5% if redeemed after 180 days but before 365 days. For applications of Rs.1 Crore and above: Nil An entry load of 2.25% will be levied on switches i.e switch-ins made for amount above Rs. 4 Crores upto Rs. 10 Crores
(ii) Recurring expenses	First Rs. 100 crores: 2.50 Next Rs. 300 crores: 2.25 Next Rs. 300 crores: 2.00 Balance: 1.75	The actual expenses during 2006-2007: 2.50%

Tax treatment for the Investors (Unitholders)	Please refer page no. 11 for details.
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on www.ingim.co.in and www.amfiindia.com
For Investor Grievances please contact	Ms. Yashoda Patil ING Mutual Fund 101, 1st Floor, Windsor, Off. C.S.T. Road, Vidyanagri Marg, Kalina, Santacruz (East), Mumbai-98. Board Line : 3982 7999 • Fax : 2650 0244 Computer Age Management Services P. Limited (CAMS), A & B Lakshmi Bhavan, 609 Anna Salai, Chennai - 600006 Ph : 022 28520516 • Fax : 022 28520516
Unitholders' Information	Accounts statement for each transaction and annual financial results shall be provided to investors by post. Half yearly scheme portfolio will be published in the newspaper as permitted under the SEBI (Mutual Funds) Regulations, 1996.

ING

ING A.T.M. (Against The Market) Fund

An open ended Diversified Equity Scheme

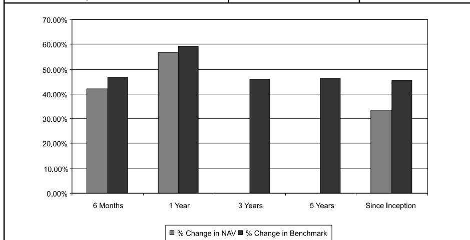
Offer for units at NAV based prices

New Fund Offer Opened on	: January 27, 2006
New Fund Offer Closed on	: February 20, 2006
Scheme Re-opened for continuous sale and repurchase on	: March 10, 2006

Investment Objective	The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments by investing in stocks of companies, which are fundamentally sound but are undervalued. However, there can be no assurance that the investment objective of the Scheme will be achieved.
Asset Allocation Pattern of the scheme	Types of Instruments — Normal Allocation (% of Net Assets) Equities and Equity Linked instruments# — 75% - 100% Call, Cash & Money Market Instruments — 0%-25% # The maximum limit up to which the scheme may participate in Stock Lending shall be 75% of the net assets. Investment in foreign equity and equity related securities shall be to a maximum of 35% of net assets of the scheme. Investment in Derivatives shall be to a maximum of 50% of net assets subject to limitations specified by SEBI.
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.
Plans and Options	Plans: NIL Options: Growth, Bonus & Dividend (Pay out or Reinvestment) Growth / Dividend: In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Growth Option. Bonus Option: The Fund may issue by way of bonus units, the surplus by realised profit, dividend and interest, net of losses, expenses and taxes, if any, to unit holders in the Bonus Option, if such surplus is available and adequate for distribution in the opinion of Trustees. Dividend - Pay out or Reinvestment: In case of such a choice not being indicated by the investor who has opted for dividend option, it will be deemed that the investor has opted for the Dividend Re-investment option.
Applicable NAV	Purchases: In respect of valid applications received upto 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable. However, in respect of valid applications with outstation cheques/ demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque / demand draft is credited shall be applicable. Redemptions: In respect of valid applications received upto 3 p.m. by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable. Switch: Valid applications for "switch out" shall be treated as redemptions and for "switch in" shall be treated as purchases and accordingly 'Applicable NAV' based on cut off timings shall be applicable.
Minimum Application Amount/ Number of Units	Purchase: Rs. 5,000/- and in multiples of Re1/- thereafter. Additional Purchase: Rs.1,000 and in multiples of Re1/- thereafter. Repurchase: Rs 1000 or minimum of 100 units.
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of ING Mutual Fund.
Benchmark Index	BSE 100
Dividend Policy	The Scheme will declare dividends at such frequency as may be decided by the Trustees. However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter-alia, depend upon the disposable surplus of the Scheme. The decision of the Trustees in this regard shall be final. The dividends that may be paid out of the net surplus of the Scheme will be paid (subject to deduction of tax at source, if any) only to those Unit holders whose names appear in the register of Unit holders on the notified record date. The dividends will be at such rate as may be decided by the AMC in consultation with the Trustees. There is no assurance or guarantee to unitholders as to the rate of dividend payment nor that dividend will be paid regularly.
	Dividend Payout: On payment of dividend, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. Dividend reinvestment: On re-investment of Dividends, the number of Units to the credit of Unitholder will increase to the extent of the dividend re-invested divided by the NAV applicable on the day of re-investment. There shall, be no entry load on the dividends so re-invested.
Fund Manager	Paras Adenwala
Name of the Trustee Co.	ING Mutual Fund

Performance of the Scheme as on 31-12-2007

Period	% Change in NAV	% Change in Benchmark
6 Months	42.10	46.66
1 Year	56.62	59.34
3 Years	N/A	46.05
5 Years	N/A	46.26
Since Inception	33.65	45.65



Expenses of the Scheme	New Fund Offer Period	Continuous Offer
(i) Load Structure	There was no entry load during the New Fund offer. However a CDSC of 2.25% will be charged for investments below Rs 1 crore, if redemption request is made up to and including 180 days from the date of allotment and nil if redemption request is made after 180 days; 1% for investments of Rs 1 crore and above and below Rs 5 crores, if redemption request is made up to and including 90 days from the date of allotment and nil if redemption request is made after 90 days and Nil for investments of Rs 5 crore and above. The initial issue expenses up to 1.57% of the initial resourses raised was charged upfront and balance of 3.67% was amortised over a period of 60 days.	Entry Load: 2.25% for applications below Rs 1 Crore. Nil for applications of Rs 1 Crore and above. Exit Load/CDSC: For applications below Rs.1 Crore: CDSC of 1% if redeemed within and including 180 days and 0.5% if redeemed after 180 days but before 365 days. For applications of Rs.1 Crore and above: Nil An entry load of 2.25% will be levied on switches i.e switch-ins made for amount above Rs. 4 Crores upto Rs. 10 Crores
(ii) Recurring expenses	First Rs. 100 crores: 2.50 Next Rs. 300 crores: 2.25 Next Rs. 300 crores: 2.00 Balance: 1.75	The actual expenses during 2006-2007: 2.50%

Tax treatment for the Investors (Unitholders)	Please refer page no. 11 for details.
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on www.ingim.co.in and www.amfiindia.com
For Investor Grievances please contact	Ms. Yashoda Patil ING Mutual Fund 101, 1st Floor, Windsor, Off. C.S.T. Road, Vidyanagri Marg, Kalina, Santacruz (East), Mumbai-98. Board Line : 3982 7999 • Fax : 2650 0244 Computer Age Management Services P. Limited (CAMS), A & B Lakshmi Bhavan, 609 Anna Salai, Chennai - 600006 Ph : 022 28520516 • Fax : 022 28520516
Unitholders' Information	Accounts statement for each transaction and annual financial results shall be provided to investors by post. Half yearly scheme portfolio will be published in the newspaper as permitted under the SEBI (Mutual Funds) Regulations, 1996.

ING Liquid Fund

An open ended Liquid Income Scheme

ING

Offer for units at NAV based prices

New Fund Offer Opened on	:	December 28, 1999
New Fund Offer Closed on	:	December 30, 1999
Scheme Re-opened for continuous sale and repurchase on	:	January 7, 2000

Investment Objective	The primary investment objective of the Scheme is to seek to provide reasonable returns while providing a high level of liquidity and low risk by investing primarily in money market and debt securities. The aim is to optimize returns while providing liquidity. However, there can be no assurance that the investment objective of the Scheme will be achieved.	
Asset Allocation Pattern of the schemes	Types of Instruments	Normal Allocation (%of Net Assets)
	Money market instruments, Securities issued / guaranteed by the Central, State schemes Governments and local Governments and Obligations of Banks and Development Financial Institutions.	0-95%
	Debt securities*	0-75%
	This is not a Money Market Mutual Fund Scheme. * Including Securitised debt of upto 50% of corpus.	

Plans and Options	Name of the Scheme	Plans
	ING Liquid Fund	Nil

Options

Regular option (RO), Auto Sweep Option (ASO), Institutional Option (IO) and Super Institutional option. All 4 options have Daily Dividend Option, Weekly Dividend Option and Growth Option. In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Regular Option if the investment amount is less than Rs 1 crores and Institutional option if the investment amount is Rs 1 crores or more.

Investors are requested to choose either the Dividend (Daily/weekly) or the Growth Option, in the application form. In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Growth Option. However in case of additional purchase made by the investor and the option not being mentioned in the application form, the default option will be the same option of that of the initial application (earlier investment) and not Growth Option

If the investor does not indicate the investment option under the Dividend option, then it shall be deemed that the investor has opted for the Weekly Dividend option. The dividend declared in the daily dividend option will be compulsorily re-invested back into the option at the ex dividend NAV and additional units would be allotted to the investors.

The Weekly Dividend Option will have the payout option also in addition to reinvestment option, subject to the condition that the initial investment should be a minimum of Rs 10 crores and the investor should provide the bank details, which will have direct credit facility with ING Mutual Fund. Presently ING Mutual Fund has direct credit facility with ING Vysya Bank Ltd, Citi Bank, Standard Chartered Bank, Deutsche Bank, IDBI Bank, ICICI Bank, HDFC Bank, HSBC, Saraswat Bank, UTI Bank, IndusInd Bank & Centurion Bank. In case the option is not mentioned under Weekly Dividend Option, then it will be deemed that the investor has opted for Dividend reinvestment Option.

Applicable NAV	For ING Liquid Fund Purchase: In respect of valid applications, received upto 12.00 noon on a day and funds are available for utilization on the same day – the closing NAV of the day immediately preceding the day of receipt of application. However, in respect of valid application received after 12.00 noon on a day and funds are available for utilization on the same day – the closing NAV of the day immediately preceding the next business day and irrespective of the time of receipt of application, where the funds are not available for utilization on the day of the application – the closing NAV of the day immediately preceding the day on which the funds are available for utilization. Redemptions: In respect of valid applications received upto 3.00 pm – the closing NAV of the day immediately preceding the next business day. However in respect of valid applications received after 3.00 pm – the closing NAV of the next business day. Switch: Valid applications for "switch out" shall be treated as redemptions and for "switch in" shall be treated as purchases accordingly 'Applicable NAV' based on cut off timings shall be applicable. A switch will attract entry load/CDSC/exit load if any as per scheme norms.

Minimum pplication Amount / Number of Units	Name of the scheme	Options	Purchase	Additional Purchase	Repurchase
	ING Liquid Fund	Regular option	Rs.5,000/- and in multiples of Re1/- thereafter.	Rs.1,000 and in multiples of Re1/- thereafter.	Rs 1000 or minimum of 100 units.
		Institutional option	Rs.1 crores and in multiples of Re 1 thereafter.	Rs.1 lakh and in multiples of Re 1/- thereafter	
		Super Institutional Option	Rs 30 crores and in multiples of Re 1 thereafter	Rs 1 lakh & in multiples of Re 1/- thereafter	
		Auto Sweep option	Rs.10 lakhs and in multiples of Re 1/-therefater	Rs.1 lakh and in multiples of Re 1/-therefater	

Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of ING Mutual Fund.	
Benchmark Index	Name of the Scheme	Benchmark
	ING Liquid Fund	CRISIL Liquid Fund Index
Dividend Policy	The Schemes will declare dividends on daily, weekly, monthly, quarterly, half yearly, annually or such other frequency as may be provided in the offer document of the respective schemes and as maybe decided by the Trustees. However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter-alia, depend upon the disposable surplus of the Scheme. The decision of the Trustees in this regard shall be final. The dividends that may be paid out of the net surplus of the Scheme will be paid (subject to deduction of tax at source, if any) only to those Unit holders whose names appear in the register of Unit holders on the notified record date. The dividends will be at such rate as may be decided by the AMC in consultation with the Trustees. There is no assurance or guarantee to unitholders as to the rate of dividend payment nor that dividend will be paid regularly. It is the intention of the Option though, to declare dividends at stated frequencies. Dividend Payout: On payment of dividend, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. Dividend reinvestment: on re-investment of Dividends, the number of Units to the credit of Unitholder will increase to the extent of the dividend re-invested divided by the NAV applicable on the day of re-investment. There shall, be no entry load on the dividends so re-invested.	
Name of the Fund Manager	Mr. Prashant Singh	
Name of the Trustee Company	ING Mutual Fund	

Performance of the scheme as on 31-12-2007	Period	% Change in NAV	% Change in Benchmark
	7 Days	0.16	0.17
	15 Days	0.34	0.40
	30 Days	0.67	0.64
	3 Months	1.96	1.71
	6 Months	3.67	3.17
	1 Year	7.56	7.56
	3 Years	6.37	6.04
	5 Years	5.82	5.34
	Since Inception	6.68	N/A

Expenses of the Scheme (i) Load Structure	Name of the scheme	New Fund Offer Period	Continuous Offer
	ING Liquid Fund	The initial issue expense was borne by the AMC.	Entry / Exit Load / CDSC: Nil
(ii) Recurring expenses		First Rs. 100 crores: 2.25 Next Rs. 300 crores: 2.00 Next Rs. 300 crores: 1.75 Balance: 1.50	Actual expenses were 0.31% during 2006-07

Tax treatment for the Investors (Unitholders)	Please refer page no 11 for details.	
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on www.ingim.co.in and www.amfiindia.com. In case of ING Liquid Fund, the NAV will be calculated for every calendar day.	
For Investor Grievances please contact	Ms Yashoda Patil ING Mutual Fund: 101, 1st Floor, 'Windsor', Off C.S.T. Road, Vidyanagari Marg, Kalina, Santacruz (E), Mumbai-98. Ph : 022 39827999 • Fax : 022-26500244	Computer Age Management Services P. Limited (CAMS), A & B Lakshmi Bhavan, 609 Anna Salai, Chennai – 600006 • Ph: 044 28520516 • Fax: 044 28517126
Unitholders' Information	Accounts statement for each transaction and annual financial results shall be provided to investors by post. Half yearly scheme portfolio will be published in the newspaper as permitted under the SEBI (Mutual Funds) Regulations, 1996.	

ING Global Real Estate Fund

An open-ended fund of fund scheme

Offer for units at NAV based prices

New Fund Offer Opened on	:	November 20, 2007
New Fund Offer Closed on	:	December 14, 2007
Scheme Re-opened for continuous sale and repurchase on	:	

Investment Objective	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in ING Global Real Estate Securities Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized.		
Asset Allocation Pattern	Types of Instruments		Normal Allocation (% of Net Assets)
	ING Global Real Estate Securities Fund		65 – 100%
	Money Market Instruments including call money (as and when permitted by RBI) and reverse repo		0 – 20%
	Other overseas mutual fund schemes		0 - 35%
Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.		
Plans and Options	Plans: NIL Options: Dividend, Growth and Bonus Dividend: The investors opting for this option will receive regular dividend, when declared. This option is suited for investors seeking regular income along with capital appreciation. This option is further sub-divided into Dividend Payout Option and Dividend Reinvestment Option. Growth: The income earned by the Scheme will normally remain invested in the Scheme and will be reflected in the NAV. This option is attractive to those investors aiming for capital appreciation. Default Option - Growth Default sub option in case of dividend option - Dividend Reinvestment. Bonus: The Fund may issue by way of bonus units, the surplus by realised profit, dividend and interest, net of losses, expenses and taxes, if any, to unit holders in the Bonus Option, if such surplus is available and adequate for distribution in the opinion of Trustees.		
Applicable NAV	Subscription: a. where the application is received upto 3.00 pm -NAV of the day of receipt of application which is declared on the next business day; b. where the application is received after 3.00 pm -NAV of the next business day(which will be declared on the business day after such business day); Redemptions:where the application received upto 3.00 pm - NAV of the day of receipt of application(which shall be declared on the next business day); and an application received after 3.00 pm - NAV of the next business day(which shall be declared on the business day after such business day). Business Day: A day other than (i) Saturday and Sunday, (ii) a day on which the banks in Mumbai are closed, Stock exchange in Mumbai is closed (BSE and NSE) (iii) a day when ING Global Real Estate Securities Fund is closed for subscription/redemption, (iv) a day on which the sale and redemption of Units is suspended. (v) A day on which the AMC is closed for business. The AMC reserves the right to change the definition of Business Day. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all ISCs.		
Minimum Application	Purchase	Additional Purchase	Repurchase
	Rs. 5,000/- and in multiples of Re1/- thereafter.	Rs.1,000 and in multiples of Re1/- thereafter.	Rs 1000 or minimum of 100 units
Despatch of Repurchase	Within 10 working days of the receipt of the redemption request at the official points of acceptance of ING Mutual Fund.		
Benchmark Index	Citigroup World Property Index		
Dividend Policy	The Scheme will declare dividends at such frequency as may be decided by the Trustees. However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter-alia, depend upon the disposable surplus of the Scheme. The decision of the Trustees in this regard shall be final. The dividends that may be paid out of the net surplus of the Scheme will be paid (subject to deduction of tax at source, if any) only to those Unit holders whose names appear in the register of Unit holders on the notified record date. The dividends will be at such rate as may be decided by the AMC in consultation with the Trustees. There is no assurance or guarantee to unitholders as to the rate of dividend payment nor will that dividend be paid regularly.		

	Dividend Payout: On payment of dividend, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. Dividend reinvestment: On re-investment of Dividends, the number of Units to the credit of Unitholder will increase to the extent of the dividend re-invested divided by the NAV applicable on the day of re-investment. There shall, be no entry load on the dividends so re-invested.		
Fund Manager	Jasmina Parekh		
Name of the Trustee Co.	ING Mutual Fund		
Performance of the Scheme as on 31-12-2007	Period	% Change in NAV	% Change in Benchmark
Since ING Global Real Estate Fund is a new scheme, the compounded annualised returns of ING Domestic Opportunities Fund is given	6 Months	45.86	46.66
	1 Year	59.95	59.34
	3 Years	50.52	46.05
	5 Years	N/A	46.26
	Since Inception	56.52	50.76
Expenses of the Scheme	New Fund Offer Period	Continuous Offer	
(i) Load Structure	As per SEBI circular SEBI/ IMD/CIR No.1/64057/06 dated April 4, 2006 open ended schemes are not permitted to charge New Fund Offer Expenses to the scheme. In this Scheme, the Entry Load collected during the New Fund Offer Period shall be utilised to meet the New Fund Offer expenses and the remainder of the New Fund Offer expenses, if any, shall be borne by the AMC.	Entry Load: 2.5% for applications below Rs 5 crore. Nil for applications of Rs 5 crore and above. Exit Load / CDSC: For applications below Rs.5 Cr: CDSC of 1% if redeemed within and including 180 days and 0.5% if redeemed after 180 days but before 365 days. For applications of Rs.5 cr and above: Nil The load charged by the underlying scheme (entry load/exit load) may impact the returns to the investors. The load structure of the underlying scheme may change from time to time. The AMC / Mutual Fund reserve the right to change the above load structure at its own discretion with prospective effect within the limits prescribed and as per the SEBI Regulations.	
(ii) Recurring expenses	The total annual recurring expenses charged by the sub fund i.e. ING Global Real Estate Securities Fund would vary from time to time and the maximum annual recurring expense would be 2.50%. The maximum annual recurring expense charged by the domestic fund would be 0.75% of the daily or weekly average net assets and this would be over and above the expenses charged by the sub fund.		
Tax treatment for the Investors (Unitholders)	Please refer page no. 11 for details.		
Daily Net Asset Value (NAV) Publication	The NAV of the Scheme(s) for a business day will be calculated and announced by the Fund on the next business Day. The Fund will publish NAVs of a business day on a T+ 2 business day, in at least two daily newspapers. The AMC shall update the NAVs on the web site of Association of Mutual Funds in India - AMFI (www.amfiindia.com) and on the website of the AMC (www.ingim.co.in) by 9.00 p.m on the next business day.		
For Investor Grievances please contact	Ms. Yashoda Patil ING Mutual Fund 101, 1st Floor, Windsor, Off. C.S.T. Road, Vidyanagri Marg, Kalina, Santacruz (East), Mumbai-98.Board Line : 3982 7999 • Fax : 2650 0244	Computer Age Management Services P. Limited (CAMS), A & B Lakshmi Bhavan, 609 Anna Salai, Chennai - 600006 Ph : 022 28520516 • Fax : 022 28520516	
Unitholders' Information	Accounts statement for each transaction and annual financial results shall be provided to investors by post. Half yearly scheme portfolio will be published in the newspaper as permitted under the SEBI (Mutual Funds) Regulations, 1996.		

a) Systematic Investment Plan (SIP)

Unitholders can benefit by investing specified Rupee amounts at regular intervals for a continuous period. The SIP allows the Unitholders, to invest a fixed amount of Rupees at regular intervals for purchasing additional Units of the Schemes at NAV based prices. This concept is called Rupee Cost Averaging.

SIP Option is available for investors on the commencement of on-going sale and redemption under the Scheme after the New Fund Offer Period. By investing an equivalent amount at regular intervals, each month for example, you do not have to worry about catching market highs and lows, because your monthly contribution will buy more Units when prices are low and fewer when Unit prices are high. The net result may be that, over a long period of time, your average cost could be lower than the average market price, and when you eventually sell your Units, your gain could be higher than if you had invested a lump sum. Thus by investing, a fixed amount of Rupees at regular intervals, Unitholders can take advantage of the benefits of Rupee Cost Averaging, at the same time saving a fixed amount of rupees each month.

Unitholders can enroll themselves for SIP by making a written request, either in person or by mail, at any of the Investor Service Centres. Within three Business Days of a Systematic Investment, a fresh account statement will be mailed to the Unitholder, indicating the new balance to his/her credit in the Account. Unitholders will have the right to discontinue the SIP any time, if they so desire.

There are two options available under SIP viz-Monthly option and quarterly option, the details of which are given below:

	Monthly Option	Quarterly Option
Minimum amount of SIP	Rs 1000/-	Rs 3000/-
Additional amount in multiples of	Rs 100/-	Rs 100/-
Dates of SIP cheques	1st/10th/15th/27th of the month	1st/10th/15th/27th of Apr/Jul/Oct/Jan
Minimum no. of cheques	6	4

However the AMC reserves the right to accept SIP applications of different amounts, dates and number of cheques.

Load structure applicable for SIP transaction is mentioned below. The AMC / Mutual Fund reserves the right to change the load structure at its own discretion with prospective effect within the limits prescribed and as per the SEBI Regulations.

b) Systematic Withdrawal Plan (SWP)

Unitholders have the benefit of availing the choice of Systematic Withdrawal Plan. The SWP allows the Unitholder to withdraw a specified sum of money each month/quarter from his investments in the Schemes. SWP is ideal for investors seeking a regular inflow of funds for their needs. It is also ideally suited to retirees or individuals, who wish to invest lumpsum and withdraw from the investment over a period of time.

The amount thus withdrawn by redemption will be converted into Units at Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unitholder. The Unitholder may avail of this Option by writing to any of the Investor Service Centres, after the close of the New Fund Offer Period.

Unitholders may change the amount of withdrawals or the period of withdrawals by giving a 15 days written notice. The SWP may be terminated on a written notice by a Unitholder and it will terminate automatically if all the Units are liquidated or withdrawn from the account or the holdings fall below Rs.1000 under the monthly option or Rs 3000 under the quarterly option (subject to the Unitholder failing to invest sufficient funds to bring the value of their holdings to the minimum amount of Rs 5000 after the completion of SWP, within 30 days after the balance shall have fallen below the minimum holdings) or upon the Mutual Fund's receipt of notification of death or incapacity of the first Unitholder.

There are two options available under SWP viz-Monthly option and quarterly option, the details of which are given below:

	Monthly Option	Quarterly Option
Minimum value of SWP	Rs 1000/- or 50 units	Rs 3000 or 150 units
Additional amount in multiples of	Rs 100/- or 10 units	Rs 100/- or 10 units
Dates of SWP Request	5th of the month	5th of April, July, October, January

Contingent Deferred Sales Charge (CDSC)/Exit Load if any is applicable to SWP. Load structure applicable to SWP transactions are mentioned below. However the AMC reserves the right to accept SWP applications of different amounts, dates and frequency.

c) Systematic Transfer Plan (STP)

Under Systematic Transfer Plan (STP), the Unit holder will have to invest a lump sum amount in one scheme with an instruction to the Fund that the entire or a part of this investment will be transferred systematically to another scheme. Under this plan the fund will endeavour to transfer the investments on a monthly or quarterly basis. However, the AMC/Fund reserves the right to change the frequency of transfer as may deem fit. The number of switches / transfers and amount will be fixed at the time of initial investment itself and that installment will be rounded off to the lowest Rs.100. The last installment will be the balance amount based on the appreciation / depreciation of the investments. Terms and conditions for Systematic Transfer Plan (STP) is as under:

1. The Minimum amount of STP per transfer will be Rs.1000/- and in multiples of Rs.100/-.
2. The transfer will be by way of minimum of 6 monthly / 4 quarterly switches.
3. Effective 1st February, 2007, STP cheques will also be accepted on 15th & 27th of every month and every quarter

STP facility is also allowed when the unit holder provides instructions to the Fund to transfer only the appreciated amount in respect of his investments in one scheme to another scheme. STP facility will also be available for existing investments.

An STP request can be made on the first business day of the month / quarter in respect of both the Schemes with reference to which the Unitholder is giving transfer instruction. The Unit holder may change the instructions (but not below the specified minimum) by giving written notice to the Registrars and Transfer Agent of the Fund. The Fund may close a Unitholder's account if, as a consequence of STP, all the Units are withdrawn or the holdings fall below minimum initial application amount of respective scheme (subject to the Unit holder failing to invest sufficient funds to bring the value of their holdings to the minimum initial application amount of respective scheme, within 30 days after the balance shall have fallen below the minimum holding / minimum application amount).

An STP instruction received from any joint owner in case the mode of holding is "any one or survivor" is binding on all joint owners. If a certificate has been issued, it must be returned to the Fund before Unit Holder opts for this Facility.

The STP Facility may be terminated on appropriate written notice by the Unit Holder and it will terminate automatically if all the Units are liquidated or withdrawn from the account or pledged or upon the Fund's receipt of notification of death or incapacity of the Unit Holder.

The AMC / Mutual Fund reserves the right to accept STP of different amounts, dates and frequency and to change the norms relating to STP from time to time. Investors are requested to read the Offer Documents of the respective Schemes to which STP facility is requested before indicating the choice of STP.

Load Structure for SIP, SWP and STP:

(I) All Equity and Balanced Schemes

A) TRANSACTING THROUGH SYSTEMATIC INVESTMENT PLAN (SIP)

a) Entry load:

2.25% for purchases below Rs 1 Crore. Nil for purchases of Rs 1 Crore and above.

b) Exit Load / CDSC:

For purchases below Rs.1 Crore: CDSC of 1% if redeemed within and including 180 days and 0.5% if redeemed after 180 days but before 365 days.

For purchases of Rs.1 Crore and above: Nil

B) TRANSACTING THROUGH SYSTEMATIC TRANSFER PLAN (STP)

a) Entry load:

An entry load of 2.25% of NAV will be levied for purchases.

When there is a Systematic transfer (STP) from one equity or balanced scheme where the investor\ has paid an entry load/CDSC (scheme 1) to another equity or balanced scheme with an entry load/CDSC in (scheme 2), the entry load/CDSC in scheme 2 during the transfer is waived.

b) Exit Load / CDSC:

For applications below Rs.1 Crore: CDSC of 1% if redeemed within and including 180 days and 0.5% if redeemed after 180 days but before 365 days.

C) TRANSACTING THROUGH SYSTEMATIC WITHDRAWAL PLAN (SWP)

Contingent Deferred Sales Charge (CDSC)/Exit Load if any are applicable to SWP.

(II) For Liquid Fund : Entry / Exit Load / CDSC: Nil

(III) For Fund of Funds : ING Global Real Estate Fund:

A) TRANSACTING THROUGH SYSTEMATIC INVESTMENT PLAN (SIP)

a) Entry load:

2.5% for purchases below Rs 5 crore. Nil for purchases of Rs 5 crore and above.

b) Exit Load / CDSC:

For purchases below Rs.5 Cr: CDSC of 1% if redeemed within and including 180 days and 0.5% if redeemed after 180 days but before 365 days. For purchases of Rs.5 cr and above: Nil

B) TRANSACTING THROUGH SYSTEMATIC WITHDRAWAL PLAN (SWP)

Contingent Deferred Sales Charge (CDSC)/Exit Load if any are applicable to SWP.

The AMC/Trustee reserves the right to introduce/increase/decrease a Load/Fee at any time in future on a prospective basis. However, such increase/decrease/introduction would be subject to the limits prescribed under the Regulations.

TAX TREATMENT FOR THE INVESTORS

The following tax implications are provided for general information purposes based on the law prevalent as on the date of this document. Such implications would have to be determined taking into account the specific facts of each individual case. Further, in the event of amendments to legislation pertaining to taxation from time to time, the nature and / or quantum of such benefits / implications is subject to change.

Accordingly, it is recommended that each Unit holder appropriately consult his / her tax consultant with respect to the specific tax implications arising out of their participation in the Scheme.

I To the Mutual Fund:

Income in the hands of the Mutual fund

The entire income of the Mutual Fund registered under Securities and Exchange Board of India Act, 1992 or any regulations made thereunder is exempt from income-tax in accordance with the provisions of section 10(23D) of the Income-tax Act, 1961 ("the Act").

The income received by such Mutual Fund is not liable for deduction of income tax at source under the provisions of Section 196(iv) of the Act.

Tax on distribution of income by the Mutual Fund to the Unit holders

Under section 115R of the Act, income distribution, if any, made by the Mutual Fund (other than Money Market Mutual Fund or Liquid Fund) to the unit holders will attract distribution tax at the following rates:

- @ 12.5% plus surcharge on such income-tax @ 10% and education cess @ 3% on the amount of tax and surcharge, in case income is distributed to individuals and HUFs; and

- @ 20% plus surcharge on such income-tax @ 10% and education cess @ 3 % on the amount of tax and surcharge, in case of income distributed to persons other than individuals and HUFs.

Further, in case of income distributed by a Money Market Mutual Fund or a Liquid Fund, the distribution tax shall be levied @ 25% plus surcharge on such income-tax @ 10% and education cess @ 3% on the amount of tax and surcharge.

Proviso (b) to Section 115R(2) of the Act provides exemption to equity oriented mutual funds from paying distribution tax on income distributed.

The expression "equity oriented fund" has been defined under Explanation (b) to Section 115T to include a fund where the investible funds are invested by way of equity shares in domestic companies to the extent of more than sixty-five per cent of the total proceeds of such fund.

II To the Unit Holders:

Securities Transaction Tax

Under Chapter VII of Finance Act, the unit holder is liable to pay Securities Transaction Tax ("STT") in respect of "taxable securities transaction" at the applicable rates. Taxable securities transactions include purchase or sale of units of an equity oriented fund, entered into on the stock exchange or sale of units of an equity oriented fund to the mutual fund.

The purchaser and seller of units of an equity oriented fund are liable to pay STT @ 0.125 % each where the purchase and sale is entered into on a recognized stock exchange and the contract for the purchase and sale of such units is settled by actual delivery or transfer of such units.

Further, the seller of units is also liable to pay STT @ 0.025 % in case of sale of units of an equity oriented fund where the transaction of such sale is entered into on a recognized stock exchange and the contract for the sale of such units is settled otherwise than by the actual delivery or transfer of such units.

At the time of sale of units of equity oriented fund to the mutual fund, the seller is required to pay an STT @ 0.25%.

The units of mutual funds other than equity-oriented funds will be exempt from STT.

Incomes from Units

Under the provisions of section 10(35) of the Act, any income (other than income arising from transfer of units) received by any person in respect of the units of the mutual fund is exempt from income tax.

As per provisions of section 194K and 196A of the Act, no tax at source is deductible on payment of the said income by the mutual fund.

However, tax will be deducted under section 196B on income distributed by the Mutual Fund to an Offshore Fund (in terms of section 115AB of the Act) @ 10% plus the applicable surcharge and education cess at the rate of 3% on the amount of tax and surcharge. Offshore Fund means any fund, institution, association or body, whether incorporated or not, established under the laws of a country outside India with the mutual fund and such arrangement is approved by SEBI for this purpose.

Gains on transfer / redemption of Units

Gains arising on transfer / redemption of Units as well as switching between schemes will be chargeable to tax under the Act. The characterization of income from investment in securities as 'business income' or 'capital gains' will have to be examined on a case-to-case basis.

Business Income

Where the units are regarded as Business Asset, then any gain arising from transfer / redemption of Units would be taxed under the head "Profits and Gains of Business or Profession" under section 28 of the Act. The gain / loss is to be computed under the head "Profits and Gains of Business or Profession" after allowing normal business expenses (inclusive of the expenses incurred on transfer).

Business Income is chargeable to tax at the following rates:

Assessee	% of Income Tax
Individuals, HUF, Association of Persons	Applicable Slab Rates
Partnership Firms & Indian Corporates	30%
Foreign Company	40%

The income tax rates specified above and elsewhere in this document are exclusive of the applicable surcharge & cess. For the financial year ended March 31, 2008, the applicable rates for surcharge are given below:

Assessee	% of Income Tax
Individual (including proprietorships), HUF& Association of Persons (if income exceeds Rs. 10 lakhs)	10%
Partnership Firms & Indian Corporates (if income exceeds Rs. 1 crore)	10%
Foreign Company (if income exceeds Rs. 1 crore)	2.5%

Additionally, education cess is leviable @ 3% on the income tax and surcharge as computed above.

Capital Gains

The mode of computation of capital gains would be as follows:

Sale Consideration	xxx
Less: Cost of Acquisition (Note 1)	(xxx)
Expenses on Transfer (Note 2)	(xxx)
Capital Gains	xxx

Note 1: In case of the computation of long-term capital gains, option of indexation of cost is available.

Note 2: This would include only expenses relating to transfer of units. Normal business expenses would not be allowable.

Capital gain arising on transfer or redemption of units held for a period of more than 12 months is regarded as "Long-term Capital Gain" which otherwise would be "Short-term Capital Gain".

Long term capital gains

As per section 10(38) of the Act, where STT is attracted, long-term capital gains would be exempt from tax. In cases where STT is not attracted or exempted, as in units of mutual funds other than equity-oriented funds, the normal capital gains tax will apply.

Income tax on Long-term Capital Gain in case where STT is not attracted shall be lower of the following amount -

(i) 10% plus applicable surcharge and education cess at the rate of 3% on the amount of tax and surcharge, on the Long-term Capital Gains computed without substituting indexed cost of acquisition in place of the cost of acquisition; or

(ii) 20% plus applicable surcharge and education cess at the rate of 3% on the amount of tax and surcharge, on the Long-term Capital Gain computed after substituting indexed cost of acquisition in place of the cost of acquisition.

The benefit of indexation will, however, not be available to specified Offshore Fund who would be taxable @ 10% plus applicable surcharge and education cess at the rate of 3% on the amount of tax and surcharge in terms of section 115AB of the Act.

In case where the taxable income as reduced by Long-term Capital Gains of a resident individual and Hindu Undivided family is below the taxable limit, the Long-term Capital gain will be reduced to the extent of such shortfall and only the balance Long-term Capital Gain is chargeable to Income-tax.

The following deductions are available from Long-term Capital Gains arising on sale of Mutual Fund units, if the sale proceeds are invested in eligible avenues:

	Section 54 EC	Section 54F
Eligible persons	All assesses	Individual and HUFs
Asset to be purchased to claim exemption	Specified Bonds of National Highways Authority of India and Rural Electrification Corporation Limited (cap of Rs. fifty lakhs in a financial year)	Residential house property
Time-limit for purchase from date of sale of MF units	6 months	Purchase: 1 year backward / 2 years forward & Construction: 3 years forward
Amount Exempt	Investment in the new asset or capital gain whichever is lower	Capital gains proportionate to the investment made from the sale proceeds
Lock-in period	3 years	3 years

The investment in the above eligible avenues, on account of which deduction has been claimed from long-term capital gains, will not be available for deduction under section 80C of the Act.

Short-term Capital Gain

According to Section 111A of the Act, any transaction where STT is attracted, the short-term capital gains tax will be 10 per cent of the short-term capital gains as increased by applicable surcharge and education cess of 3 percent on amount of tax and surcharge.

The Short-term Capital Gains where STT is not attracted is liable to tax at the normal rates as applicable under Business Income.

Deduction of income tax at Source From Capital Gains

Resident Unit holders

No income tax is required to be deducted at source from capital gains arising on transfer of units by resident unit holders.

Non-Resident (Other than Offshore Fund)

Income-tax is required to be deducted at source from the capital gains under section 195 of the Act at the applicable rates. In the case of an assessee of a country with which a DTAA is in force, the tax should be withheld as per provisions in the Act or as per the provisions in the DTAA which ever is more beneficial to the non-resident holder. However, such a non-resident unit holder will be required to provide appropriate documents to the Fund, to be entitled to a beneficial rate under such DTAA.

Offshore Fund

Under Section 196B of the Act, tax shall be deducted at source from the long-term capital gains @10% plus applicable surcharge and education cess at the rate of 3% on the amount of tax and surcharge.

Income-tax is required to be deducted at source from the short-term capital gains under section 195 of the Act at the applicable rates. In the case of an assessee of a country with which a DTAA is in force, the tax should be withheld as per the provisions of the Act or the provisions in the DTAA which ever is more beneficial to the assessee. However, the Unit holder will be required to provide appropriate documents to the Fund, to be entitled to a beneficial rate under such DTAA.

Dividend Stripping

As per Section 94(7) of the Act, loss arising on sale of units, which are bought within 3 months of the record date and sold within 9 months after the record date, shall be ignored for the purpose of computing income chargeable to tax to the extent of exempt income received or receivable on such Units.

Bonus Stripping

As per Section 94 (8) of the Act, units purchased within a period of 3 months prior to record date of entitlement of bonus and sold within a period of 9 months after such date, the loss arising on transfer of original units shall be ignored for the purpose of computing the income chargeable to tax.

The amount of loss so ignored shall be deemed to be the cost of purchase / acquisition of the bonus units.

III. Religious and Charitable Trust

Investments in Units of the Mutual Fund will rank as an eligible form of investment under section 11(5) of the Act read with Rule 17C of the Income-tax Rules, 1962 for Religious and Charitable Trust.

IV. Wealth-tax

Units held under the Scheme of the Fund are not treated as assets within the meaning of section 2(ea) of the Wealth-tax Act, 1957 and are, therefore, not liable to Wealth-tax.

V. Gift-tax

The Gift -Tax Act, 1958 has been repealed since October 1, 1988. Further, gift of units of Mutual fund would not be subject to Income Tax

Tax Benefits of investing in ING Tax Savings Fund:

To the Mutual Fund:

Any income received by the Mutual Fund out of investment made as per the Scheme shall be exempted under section 10(23D) of the Act. Therefore no tax shall be payable in respect of income earned by Mutual Fund.

To the Unit Holders:

Subscription to units of Mutual Fund under ING Tax Savings Fund is eligible to deduction under section 80C of the Act subject to a maximum limit of Rs. 100,000.

As per the Scheme, investment in the plan will have to be kept for a minimum period of three years from the date of allotment of units. After the said period of three years, the unit holder shall have the option to tender the units to the Mutual Fund for repurchase or can transfer, assign or pledge.

In this case, the above units shall be long term capital asset since they were held for more than twelve months and shall be subject to long term capital gains.

E

COMMON APPLICATION FORM

FOR EQUITY, BALANCED FUND & FUND OF FUND

ING

Please read the instructions carefully, before filling up the application form. (All columns marked * are mandatory.)

1. AGENT INFORMATION		2. EXISTING UNIT HOLDER INFORMATION	OFFICE USE ONLY
Agent's Code / Name (AMFI registered members only) ARN No. ARN-0032	Sub Agent Code	Folio No.	Receipt Date / Time

3. UNIT HOLDER INFORMATION (Please fill in BLOCK Letters)

Name of First / Sole Applicant* ☐ Mr. ☐ Ms. ☐ M/s. Date of Birth

F I R S T N A M E L A S T N A M E D D M M Y Y Y Y

Contact Person (In case of non-individual Investors) (Refer instructions) ☐ Mr. ☐ Ms.

F I R S T N A M E L A S T N A M E

Name of Guardian (In case of minor) ☐ Mr. ☐ Ms. ☐ M/s. Date of Birth

F I R S T N A M E L A S T N A M E D D M M Y Y Y Y

Mailing Address of First/Sole Applicant*

PIN CODE* Circle/Ward/District

PAN No.* Mandatory

Enclosed (✓) ☐ KYC Acknowledgment attached ☐ Attested PAN Card

Nationality*

Telephone* Residence Office Fax

Mobile Email

☐ I wish to receive updates via sms on my mobile. (Please ✓)

☐ I wish to receive account statement via email on monthly basis in lieu of physical document. (Please ✓)

Name of the Second Applicant ☐ Mr. ☐ Ms. M/s. ☐

F I R S T N A M E

L A S T N A M E

Date of Birth D D M M Y Y Y Y

PAN No.* (Compulsory for all applications. Kindly attach attested copy of the same) (Refer instructions)

Enclosed (✓) ☐ KYC Acknowledgment attached ☐ Attested PAN Card

Nationality*

Telephone Residence Office

Fax Mobile

Email

Name of the Third Applicant ☐ Mr. ☐ Ms. M/s. ☐

F I R S T N A M E

L A S T N A M E

Date of Birth D D M M Y Y Y Y

PAN No.* (Compulsory for all applications. Kindly attach attested copy of the same) (Refer instructions)

Enclosed (✓) ☐ KYC Acknowledgment attached ☐ Attested PAN Card

Nationality*

Telephone Residence Office

Fax Mobile

Email

POA Holder Details ☐ Mr. ☐ Ms. ☐ M/s.

F I R S T N A M E L A S T N A M E

PAN No.* ☐ KYC Acknowledgment attached

Overseas Address* (Mandatory in case of NRI and FII applicant in addition to mailing address.)

City Country Zip Code

4. ANNUAL INCOME OF SOLE/FIRST APPLICANT (Please ✓)

INDIVIDUAL :	☐ Less than 5 Lacs	☐ 5 Lacs - 25 Lacs	☐ 25 Lacs - 1 Crore	☐ 1 Crore - 5 Crore	☐ 5 Crore & Above
NON-INDIVIDUAL :	☐ < 50 Lacs	☐ 50 Lacs - 2.5 Crore	☐ 2.5 Crore - 10 Crore	☐ 10 Crore - 50 Crore	☐ 50 Crore & Above

Mode of holding** (Please ✓)	Status (Please ✓) (Mandatory)			
☐ Single	☐ Resident Individual	☐ HUF	☐ Society/Club	☐ NRI Repatriable
☐ Joint	☐ Partnership Firm	☐ Bank / F.I.	☐ NRI Non-Repartriable	☐ Trust
☐ Anyone or Survivor	☐ Proprietorship	☐ Company	☐ On behalf of minor	☐ Others________________

** In case of more than one applicant, if choice is not indicated the mode of holding will be treated as joint.

Occupation (of sole/First Applicant) (Please ✓) (Mandatory)

☐ Bureaucrat	☐ Doctor	☐ Lawyer	☐ Teacher	☐ MNC Employee	☐ Agriculture/Fishery
☐ Telecommunication	☐ Banking/Financial Institution	☐ Housewives	☐ Jeweller	☐ Student	☐ Retired
☐ Indian Private Company Employee	☐ PSU/Govt. Employee	☐ Scientist	☐ Money Service Bureau	☐ I.T.	☐ Politically Exposed Person
☐ Dealers in high value commodities (Arms, Bullion, Jewellery etc.)		☐ Military Official	☐ Other Business	☐ Other Professional	☐ Other Service_________ please specify

E

ACKNOWLEDGEMENT SLIP (To be filled in by the investor)

ING Mutual Fund

101 Windsor, Off. C.S.T. Road, Kalina, Santacruz (East), Mumbai 400098.

ING

Received from Mr./Ms./M/s. ________________ Application for units of ________________

Scheme________________Option________________Sub Option________________

☐ Lumpsum ☐ SIP through auto debit Cheque No.________________ Amount________________Date ____________ Bank________________

☐ SIP through post dated cheques No. of cheques____________ Total Amount________________ Bank ________________

ISC stamp and date

ING

6. BANK ACCOUNT DETAILS (Please note that, as per SEBI Regulations it is mandatory for investors to provide bank account details)

Name of the Bank | | | | | | | | | | | | | | | Branch City

Account No. | | | | | | | | | | | | | | | Branch Address

Account Type ☐ Savings ☐ Current ☐ NRE ☐ NRO MICR Code

RTGS Code NEFT Code

7. PAYMENT

ING Mutual Fund provides the facility of payment of Dividends / Redemptions through RTGS / NEFT / Cheque / Demand Draft or Direct Credit into your bank account held with any of the banks as listed below: Please choose any one from the below mentioned options:

☐ RTGS / NEFT (amount less than 1 lakh will be paid by way of NEFT) ☐ Cheque/Demand Draft ☐ Direct Credit

Standard Chartered Bank Ltd., HDFC Bank Ltd., Axis Bank Ltd., ING Vysya Bank Ltd., Citibank N. A., ICICI Bank Ltd., IDBI Bank Ltd., The Saraswat Co-operative Bank Ltd., Deutsche Bank AG, IndusInd Bank Ltd, Centurion Bank of Punjab, HSBC. ING Mutual Fund retains the right to use any other mode of payment as deemed appropriate. I/We understand that ING Mutual Fund shall not be responsible if the direct credit could not be carried out because of the incomplete or incorrect information.

8. INVESTMENT OPTION (Please select any one scheme)

☐ ING Select Stocks Fund	☐ ING Balanced Fund	☐ ING Dividend Yield Fund	☐ ING Global Real Estate Fund
☐ ING Tax Savings Fund	☐ ING Domestic Opportunities Fund	☐ ING L.I.O.N. (Larg Cap, Intermediate Cap, New Offerings) Fund	
☐ ING Nifty Plus Fund	☐ ING Midcap Fund	☐ ING A.T.M. (Against The Market) Fund	

Choice of Option (Please note: ING Select Stocks Fund does not offer Bonus Option)	☐ Growth* ☐ Dividend ☐ Bonus
In case of "Dividend Option" please tick any one	☐ Dividend Reinvestment* ☐ Dividend Payout

*Default Option

9. LUMPSUM INVESTMENT DETAILS OR First SIP installment details through auto debit (Third party cheques are not allowed)

Cheque/DD No. ____________ Cheque/DD Date ____________ Account Type ☐ SB ☐ CA ☐ NRE ☐ NRO ☐ FCNR

Gross Amount Paid Rs. a) ____________ DD charges Rs. b) ____________ Net Amount Invested Rs. (c) (a-b=c): ____________ (Words) ____________

____________ Drawn on Bank ____________ Branch ____________

I/We undertake that the detail of the payment instrument mentioned above pertain to my/our own bank acount in my/our name and is not a third party cheque except guardian incase of minor.
The AMC reserves the right to reject the applicaiton in case of third party cheque.

10. SYSTEMATIC INVESTMENT PLAN (SIP) THROUGH POSTDATED CHEQUES (Third party cheques are not allowed)

Frequency: ☐ Monthly ☐ Quarterly

SIP Date ☐ 1 ☐ 10* ☐ 15 ☐ 27 of every month or (Jan, Apr, July, Oct)
*(Please select only one date) *If no option selected the default date will be 10th.*

SIP Period D D M M Y Y Y Y To D D M M Y Y Y Y

Investment Period: ____________ months

Cheque Numbers : From ____________ To ____________

No. of Cheques: ____________ (Min. 6 cheques for monthly option of minimum Rs.1000/- & 4 cheques for quarterly option of minimum Rs.3000/-)

Drawn on Bank : ____________ Branch ____________

Amount Per Installment (Rs.) : ____________ (in words) ____________

11. NOMINATION DETAILS

I/We hereby nominate the under mentioned nominee to receive the amount to my/our credit on my/our death. I/We also understand that all payment and settlements made to such nominee shall be a valid discharged by the AMC/Mutual Fund/Trustees.

Name and Address of Nominee

Name F I R S T N A M E L A S T N A M E

Address:

Date of Birth (to be furnished in case the nominee is minor)*

Name of Guardian

Address of Guardian

Relationship of the Minor

Signature of Guardian

Please note: Signature(s) should be as it appears on the application form and in the same order.

12. FOR INVESTORS WHO WISH TO OPT FOR SIP THROUGH ECS MANDATE FILL SECTION OF SIP INVESTMENT FORM

13. DECLARATIONS & SIGNATURE(S)

I/We have read and understood the contents of the Offer Document of the scheme(s) of ING Mutual Fund. I/We hereby apply to the Trustee of ING Mutual Fund for Units of respective schemes of ING Mutual Fund, as indicated above and agree to abide by the terms, conditions, rules and regulations of the relevant Scheme(s).*I/We confirm that I am/We are Non-resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through approved banking channels or from my/our Non-resident External/Ordinay Account/FCNR/NRSR Account. I/We have understood the details of the scheme and I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I hereby agree to provide the AMC with necessary additional proofs/documents that may be required for the purpose of compliance with Prevention of Money Laundering Act.
* Applicable to NRIs only

First / Sole Applicant Guardian	
Second Applicant	
Third Applicant	

Applications from investors residing in USA, Canada, Cuba, Syria, North Korea, Iran, Myanmar and Sudan shall be rejected.

ING Investment Management (India) Pvt. Ltd.

101, Windsor, Off C.S.T Road, Kalina, Santacruz (E), Mumbai 400 098.

T : 1800 2200 42 / 022 3982 7999

W: www.ingim.co.in

SMS : 'ING' to '54545'

E: information@in.ing.com

ING

7. SWITCH REQUEST TO ING LIQUID FUND (Regular Plan - Growth Option)

From Scheme: ______________________ Option: ______________________ Amount (Rs.): ______________________

8. ZOOM INVESTMENT PAC (ZIP) {Please fill a seperate application form to register individual ZIP transactions}

Total investment amount to be transferred from ING Liquid Fund (Regular Plan-Growth Option):

In Figures: Rs. In Words: Rs.

To Scheme (Please tick only one scheme from alongside)	☐ ING Select Stocks Fund ☐ ING Nifty Plus Fund ☐ ING Midcap Fund ☐ ING Tax Savings Fund* ☐ ING Balanced Fund ☐ ING Dividend Yield Fund ☐ ING Domestic Opportunities Fund ☐ ING L.I.O.N. (Larg Cap, Intermediate Cap, New Offerings) Fund* ☐ ING A.T.M. (Against The Market) Fund
Choice of Option for "To Scheme" (Please note: ING Select Stocks Fund does not offer Bonus Option)	☐ Growth* ☐ Dividend ☐ Bonus
In case of "Dividend Option" please tick any one	☐ Dividend Reinvestment* ☐ Dividend Payout
*Daily Transfer Amount (Rs.) in "To Scheme" other than ING Tax Savings Fund	☐ 99 ☐ 199 ☐ 499 ☐ 999* ☐ 1999 ☐ 4999 ☐ Other** ______ **Please note: You may specify any other amount to be transferred daily such that the minimum transfer amount cannot be below Rs 99/-.
Daily Transfer Amount (Rs.) in ING Tax Savings Fund	☐ 500 ☐ 1000 ☐ 1500 ☐ 2000 ☐ Other*** ______ ***Please note: You may specify any other amount to be transferred daily such that the minimum transfer amount cannot be below Rs. 500/- and has to be in multiples of Rs. 500 thereafter.

*Default

9. BANK ACCOUNT DETAILS (Please note that, as per SEBI Regulations it is mandatory for investors to provide bank account details)

Name of the Bank ______ Branch ______ City ______

Account No. ______ Branch Address ______

Account Type ☐ Savings ☐ Current ☐ NRE ☐ NRO MICR Code ______

RTGS Code ______ NEFT Code ______

10. E-MAIL COMMUNICATION (Please ✓)

a) I/We wish to receive the Account Statement via e-mail instead of physical document: ☐ Yes ☐ No

b) If yes, please specify the frequency: ☐ Daily ☐ Weekly ☐ Monthly

Please note emails will be send to the ID provided in point no.3.

In case no e-mail id is mentioned, ING Investment Management (India) Pvt. Ltd. would be dispatching the Accounts Statement as mandated in the SEBI regulations. It is the responsibility of the investor to inform the AMC incase of change in e-mail id. Non-receipt of e-mails due to such change or technical reason is not the liability of the AMC.

11. NOMINATION DETAILS

I/We hereby nominate the under mentioned nominee to receive the amount to my/our credit on my/our death. I/We also understand that all payment and settlements made to such nominee shall be a valid discharged by the AMC/Mutual Fund/Trustees.

Name and Address of Nominee

Name ______

Address: ______

Date of Birth (to be furnished in case the nominee is minor)* ______

Name of Guardian ______

Address of Guardian ______

Relationship of the Minor ______ Signature of Guardian ______

Please note: Signature(s) should be as it appears on the application form and in the same order.

12. DECLARATIONS & SIGNATURE(S)

I/We have road and understood the contents of the offer document(s) of the respective scheme(s) of ING Mutual Fund. I/We hereby apply for allotment/purchase of units in the 'To Scheme' (as defined in the "ZIP" form)indicated as above and agree to abide by the terms and conditions applicable thereto. I/We here declare that I/We are authorised to make this investment in the above mentioned 'To Scheme' and this transfer does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions of the Provisions of Income Tax Act, Anti Money Laundering Act, Anti Corruption Act or any other applicable laws enacted by the Government of India from time to time. I/We have understood the details of the scheme and I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I hereby agree to provide the AMC with necessary additional proofs/documents that may be required for the purpose of compliance with Prevention of Money Laundering Act. *Applicable to NRIs only: I/We confirm that I am/We are Non-resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through approved banking channels or from my/our Non-resident External / Ordinay Account/FCNR/NRSR Account.

First / Sole Applicant Guardian	
Second Applicant	
Third Applicant	

Place ______________ Date ______________

Applications from investors residing in USA, Canada, Cuba, Syria, North Korea, Iran, Myanmar and Sudan shall be rejected.

ING Investment Management (India) Pvt. Ltd.

101, Windsor, Off C.S.T Road, Kalina, Santacruz (E), Mumbai 400 098.

T : 1800220042 / 022 39827999

W: www.ingim.co.in

SMS : 'ING' to '54545'

E: information@in.ing.com

S

SIP INVESTMENT FORM

ING

TO BE FILLED IN CAPITAL LETTERS. Please read the instructions carefully, before filling up the application form. All Columns marked * are mandatory.

1. AGENT INFORMATION		2. EXISTING UNIT HOLDER INFORMATION	OFFICE USE ONLY
Agent's Code / Name (AMFI registered members only) ARN No. 0155 / NJ India Invest	Sub Agent Code	Folio No.	Receipt Date / Time

3. UNIT HOLDER INFORMATION

Name of First / Sole Applicant* ☐ Mr. ☐ Ms. ☐ M/s.

FIRST NAME LAST NAME

Date of Birth D D M M Y Y Y Y

E-mail ID for mailing of Account Statement

Mobile

☐ For statements in lieu of physical statements

☐ For SMS alerts

PAN No.*
(Please provided attested PAN card copy)

First / Sole Applicant* | Second Applicant* | Third Applicant*

Enclosed (✓) ☐ Attested PAN Card ☐ KYC Acknowledgment attached ☐ Attested PAN Card ☐ KYC Acknowledgment attached ☐ Attested PAN Card ☐ KYC Acknowledgment attached

4. SIP TRANSACTION DETAILS

Scheme | Plan

Option (Please ✓) ☐ Growth ☐ Bonus ☐ Dividend

Sub Option (Please ✓) ○ Payout ○ Re-investment

SIP Period D D M M Y Y Y Y To D D M M Y Y Y Y

SIP Date ☐ 1 ☐ 10* ☐ 15 ☐ 27 of every month or (Jan, Apr, July, Oct) * Default Option

5. FIRST CHEQUE DETAILS

Cheque Amount

Cheque Number

Cheque Date D D M M Y Y Y Y

Account Type ☐ Savings ☐ Current ☐ NRE ☐ NRO

Bank Name

Bank Branch

Branch City

6. PARTICULARS OF BANK ACCOUNT (Mandatory)

Account Holders Name:
(Records as in Bank)

Bank Name:

Branch Name:

Account No.:

9 Digit MICR Code:

Account Type: ☐ Savings ☐ Current ☐ NRE ☐ NRO

I/We hereby declare that the particulars given above are correct and express my willingness to make payments referred above through participation in ECS. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information. I/We would not hold the user institution responsible. I/We will also inform ING Mutual Fund, about any changes in my bank account. I/We have read and agreed to the terms and conditions mentioned overleaf.

Signatures as in Bank Records (As in Bank Records)

First/Sole Applicant	Second Applicant	Third Applicant

7. DECLARATION AND SIGNATURES

This is to inform I/We have registered for the RBI 's Electronic Clearing Services (Debit Clearing) and that my payment towards my investment in ING Mutual Fund shall be made from my/our above mentioned bank account with your bank. I/We authorize the representative carrying this ECS Mandate Form to get it verified & executed.

First/Sole Applicant	Second Applicant	Third Applicant

Authorisation of the Bank Account Holder (As in bank record)

I/We have read and understood the contents of the Offer Document(s) of the respective Scheme(s) of ING Mutual Fund. I/We hereby apply for allotment/purchase of Units in the Scheme(s) indicated as above and agree to abide by the terms and conditions applicable thereto. I/We hereby declare that I/We are authorised to make this investment in the abovementioned Scheme(s) and that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions of the Provisions of Income Tax Act, Anti Money Laundering Act, Anti Corruption Act or any other applicable laws enacted by the Government of India from time to time. I/We hereby authorised ING Mutual Fund, its Investment Manager and its agents to disclose details of my investment to my/our Investment Advisor and/or banks. I/We have neither received nor been induced by any rebate or gifts, directly or indirectly, in making this investment.

First/Sole Applicant	Second Applicant	Third Applicant

To be signed by all Applicants if mode of operations is "Joint". (As in Bank Records)

S

SIP INVESTMENT FORM

ING

ACKNOWLEDGEMENT SLIP

APPLICATION / FOLIO NO.

Received from ______________________________ an application for Systematic Investment.

Scheme	Payment Mode
Scheme ____________	First SIP cheque details:
Plan ____________	Cheque No.______________ Amount____________ Total Investment Amount__________
Option ____________	☐ Auto Debit ☐ Standing Instruction for SIP Bank Name______________________

Please retain this slip duly acknowledged by the Official Acceptance Point till you receive your Account Statement.

Official Acceptance Point Stamp & Sign

INSTRUCTIONS & INFORMATION ON SYSTEMATIC INVESTMENT PLAN

General Instruction

Please refer the Key Information Memorandum and Offer Document of the respective schemes for Applicable NAV, Risk Factors, Load Structure and other information before investing.

Existing unit holders need not fill the Common Application Form. However they must compulsorily mention their Folio Number in the Systematic Investment Form.

New Applicants need to compulsorily fill in all sections in the Common Application Form. The application number must be compulsorily mentioned in the Systematic Investment Form.

Irrespective of the investment amount, mention your PAN details and enclose a photocopy of the PAN proof attested for all applicants including POA holder. In case of a minor, please furnish PAN details and proof of PAN of the Guardian.

Systematic Investment Details

Schemes where SIPs are allowed	All open ended schemes
Frequency	Monthly or Quarterly
Choice of Dates	1st,10th, 15th and 27th of every month or (Jan, Apr, July, Oct)
Default Date	If no choice is made, the default date will be 10th
Minimum Investment	Rs.1000/- in monthly and Rs.3000/- in quarterly
Minimum Period	6 cheques for monthly and 4 cheques for quarterly
Default Period	If the period is not mentioned, the default period will be for 3 years
Load	An entry load of 2.25% will be levied on every monthly investment for all schemes except for ING Global Real Estate Fund which is charged at 2.50%. There is no exit load applicable on all schemes.

SIP First Cheque Details

Needs to be compulsorily a cheque that should be a current dated cheque and can be on any day of the month. In case if the cheque is from NRE account, please furnish a FIRC certificate from your banker.

SIP Auto Debit – Terms and Conditions

Subsequent SIPs are available on specified SIP dates only but with a minimum gap of 30 days from the date of first SIP. If the chosen date falls on a non business day, then units will be allotted on the NAV declared on the immediate next business day. The bank account details provided for ECS should be that of the First SIP cheque only. The 9 digit MICR Code appears on the right side of the cheque number on the cheque leaf, is mandatory. The bank branch through which the SIP auto debit takes place should participate in local MICR Clearing. Any cancellation or modification should be submitted 30 days prior to the next auto debit date. Any modification should be accompanied with a new SIP form duly filled in and carrying the revised SIP request details. Extension of SIP needs to be accompanied with a cancelled cheque leaf only if the debit bank account details remain the same as per the first SIP. If three consecutive SIPs fail, the SIP will automatically stand terminated. Incorrect, incomplete or ambiguous forms are liable to be rejected.

The investor agrees to abide by the terms and condition of ECS facility of the Reserve Bank of India as applicable at the time of investment and as may be modified from time to time at a later stage.

Investors will not hold ING Mutual Fund, its registrars, banks and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP due date to various clearing cycle of ECS. ING Mutual Fund, its registrars, banks and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.

LIST OF ECS LOCATIONS

Agra	Bhilwara	Dehradun	Hubli	Jamshedpur	Madurai	Patna	Solapur	Udaipur
Ahmedabad	Bhopal	Delhi	Hyderabad	Jodhpur	Mangalore	Pondicherry	Siliguri	Varanasi
Allahabad	Bhubaneshwar	Dhanbad	Indore	Kakinada	Mumbai	Pune	Surat	Vijaywada
Amritsar	Calicut	Durgapur	Jabalpur	Kanpur	Mysore	Raipur	Thirupur	Vizag
Aurangabad	Chandigarh	Erode	Jaipur	Kolhapur	Nagpur	Rajkot	Tirupati	
Bangalore	Chennai	Gorakhpur	Jalandhar	Kolkata	Nasik	Ranchi	Trichur	
Burdwan	Cochin	Guwahati	Jaipur	Lucknow	Nellore	Salem	Trichy	
Baroda	Coimbatore	Gwalior	Jammu	Ludhiana	Panjim	Shimla	Trivandrum	

ING Investment Management (India) Pvt. Ltd.

101, Windsor, Off C.S.T Road, Kalina, Santacruz (E), Mumbai 400 098.

T : 1800220042 / 022 39827999

W: www.ingim.co.in

SMS : 'ING' to '54545'

E: information@in.ing.com

T

COMMON TRANSACTION FORM (For Existing Investors)

ING

Please use a separate form for each transaction

TO BE FILLED IN CAPITAL LETTERS. Please read the instructions carefully, before filling up the application form. All Columns marked * are mandatory.

1. AGENT INFORMATION		2. EXISTING UNIT HOLDER INFORMATION	OFFICE USE ONLY
Agent's Code / Name (AMFI registered members only) ARN No. 0155 / NJ India Invest	Sub Agent Code	Folio No.	Receipt Date / Time

3. UNIT HOLDERS DETAILS (Mandatory)

Name of First / Sole Applicant* ☐ Mr. ☐ Ms. ☐ M/s.

FIRST NAME LAST NAME

4. PAN DETAILS (Compulsory for all applications. Kindly attach attested copy of the same) (Refer instructions)

	First / Sole Applicant*	Second Applicant*	Third Applicant*
PAN No.* (Please provided attested PAN card copy)			
Enclosed (✓)	☐ Attested PAN Card ☐ KYC Acknowledgment attached	☐ Attested PAN Card ☐ KYC Acknowledgment attached	☐ Attested PAN Card ☐ KYC Acknowledgment attached

Scheme Name Plan / Option / Sub Option

Choice of Option: ☐ Growth Option ☐ Bonus Option ☐ Dividend Option ○ Payout ○ Reinvestment

5. PLEASE SELECT ANY ONE TRANSACTION FROM THE BELOW MENTIONED OPTION

A. ADDITIONAL PURCHASE

Amount (Rs): DD Charges (Rs.) Total Amount (Rs):

Cheque / DD No. Date DD MM YYYY Bank Account No.

Bank Name Branch

Amount Rs. (in words)

Account Type (Please ✓) ☐ SB ☐ CA ☐ NRE ☐ NRO

B. REDEMPTION

Amount (Rs): No. of units ☐ All units

Amount Rs. (in words)

C. SWITCH

To Scheme Name Plan / Option / Sub Option

Amount (Rs): No. of units ☐ All units

Amount Rs. (in words)

D. SYSTEMATIC WITHDRAWAL PLAN

Withdrawal option (Please ✓) ☐ Fixed Sum OR ☐ Fixed Units

Withdrawal frequency (Please ✓) ☐ Monthly ☐ Quarterly

Dates: ☐ 5th Period DD MM YYYY To DD MM YYYY

E. SYSTEMATIC TRANSFER PLAN

To Scheme Name Plan / Option / Sub Option

Transfer option (Please ✓) ☐ Fixed Sum OR ☐ Fixed Units

Withdrawal frequency (Please ✓) ☐ Monthly ☐ Quarterly

Dates: ☐ 1st ☐ 10th ☐ 15th ☐ 27th

Period DD MM YYYY To DD MM YYYY

6. CHANGE OF BANK MANDATE (Please note that, as per SEBI Regulations it is mandatory for investors to provide bank account details)

Name of the Bank Branch City

Account No. Branch Address

Account Type ☐ Savings ☐ Current ☐ NRE ☐ NRO MICR Code

RTGS Code NEFT Code

T

Acknowledgment Slip (To be filled in by the investor)

ING

Name of the Applicant ____________ Application/Folio No ____________

Received from the above mentioned investor the following:

Additional Purchase : Scheme ____________ Total Amount (Rs.) ____________

Cheque No. ____________ Drawn on ____________

Redemption or Switch Amount (Rs.) ____________ OR Units ____________

Collection Centre, Date & Stamp

☐ Change of Address ☐ Change of bank mandate ☐ SWP ☐ STP ☐ Nomination/Cancellation ☐ E-communication ☐ Folio Consolidation

ING

7. PAYMENT

ING Mutual Fund provides the facility of payment of Dividends / Redemptions through RTGS / NEFT / Cheque / Demand Draft or Direct Credit into your bank account held with any of the banks as listed below:
Please choose any one from the below mentioned options:

☐ RTGS / NEFT (amount less than 1 lakh will be paid by way of NEFT) ☐ Cheque/Demand Draft ☐ Direct Credit

Standard Chartered Bank Ltd., HDFC Bank Ltd., Axis Bank Ltd., ING Vysya Bank Ltd., Citibank N. A., ICICI Bank Ltd., IDBI Bank Ltd., The Saraswat Co-operative Bank Ltd., Deutsche Bank AG, IndusInd Bank Ltd, Centurion Bank of Punjab, HSBC. ING Mutual Fund retains the right to use any other mode of payment as deemed appropriate. I/We understand that ING Mutual Fund shall not be responsible if the direct credit could not be carried out because of the incomplete or incorrect information.

8. CHANGE OF ADDRESS

PIN CODE

District State

Telephone Residence Office Fax

Mobile Email

9. NOMINATION

I/ We ______________________ and ____________ * do hereby nominate the person more particularly described hereunder/and/cancel the nomination made by me / us on the _____________ day of ________________ in respect of the units bearing Folio No. ________________________.

Name and address of the Nominee

Name

Address

Signature of Nominee

Date of Birth

To be furnished in case of nominee is Minor

Name of Guardian

Address of Guardian

PAN

Signature of Guardian

(strike out which is not applicable)

10. E-MAIL COMMUNICATION

Email ID :

I/ We wish to receive the following documents via email in lieu of physical documents Please (✓) ☐ Account statement ☐ All other statutory communication

11. FOLIO CONSOLIDATION

I/We wish to consolidate the following folio numbers

to Folio Number

P.S. Details in all folios to be merged should be identical to the folio number to be merged to.

12. DECLARATIONS & SIGNATURE(S)

I/We have read and understood the contents of the Offer Document of the scheme(s) of ING Mutual Fund. I/We hereby apply to the Trustee of ING Mutual Fund for Units of respective schemes of ING Mutual Fund, as indicated above and agree to abide by the terms, conditions, rules and regulations of the relevant Scheme(s).*I/We confirm that I am/We are Non-resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through approved banking channels or from my/our Non-resident External/Ordinay Account/FCNR/NRSR Account. I/We have understood the details of the scheme and I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I hereby agree to provide the AMC with necessary additional proofs/documents that may be required for the purpose of compliance with Prevention of Money Laundering Act.
* Applicable to NRIs only

First / Sole Applicant Guardian	
Second Applicant	
Third Applicant	

Applications from investors residing in USA, Canada, Cuba, Syria, North Korea, Iran, Myanmar and Sudan shall be rejected.

ING Investment Management (India) Pvt. Ltd.
101, Windsor, Off C.S.T Road, Kalina, Santacruz (E), Mumbai 400 098.
T : 1800220042 / 022 39827999
W: www.ingim.co.in
SMS : ‘ING’ to ‘54545’
E: information@in.ing.com

INSTRUCTIONS

General Information

1. Application form should be filled and completed in English in Block letters only. Incomplete application forms are liable to be rejected.
   Please strike out any section that is not applicable and tick (✓) in the appropriate box where boxes have been provided. Cancellation or the use of white – ink should be countersigned.
2. Applicant's Information
   Name and address should be written in full without any abbreviations.(P.O. box Address alone is not sufficient) In case of NRI's, FII's Overseas address should be provided.
   Please provide the name of the Contact Persons, Email id and Telephone number in case of investments by Company/ Body Corporate/ Partnership Firm/ Trust / Society/ FII's/ Association of Persons and other non-individual applicants
   Name of the Guardian must be mentioned if the investments are being made on behalf of the minor. Date of birth is mandatory in case of a minor.
   Investor has an option to receive communication through email. The investor has a right to demand a physical copy of any or all the documents in respect of the services provided by the fund.
3. Bank Account Details:
   As per SEBI Guidelines it is mandatory for the Sole / First Applicant to mention his / her bank account details in the application form i.e. bank name and branch, account number and account type.
   Application received without the relevant bank details will be deemed to be incomplete and will be rejected. The AMC and the R & T (the Registrar and Transfer agent) reserves the right to hold any redemption proceeds in case the requisite details are not submitted.
   The AMC will provide direct credit facility with the banks as may be available from time to time. At present, the AMC has direct credit tie-ups with following banks:
   Citibank NA · HDFC Bank · ING VYSYA Bank · ICICI Bank · AXIS Bank · Standard Chartered · IDBI Bank · HSBC · Deutsche Bank AG· The Saraswat Co-operative Bank · Centurion Bank of Punjab · IndusInd Bank ·
4. Investment and Payment Details:
   The application along with cheque / demand draft payable locally can be submitted at any of the ISC's and designated collection centres
   If no indication is given for the investment the default option is as follows:

Applicable to Equity Schemes	Default option
Scheme Name	As indicated on the cheque
Dividend / Growth/ Bonus	Growth
Dividend Payout / Reinvestment	Dividend Re-investment
Mode of holding (in case where there are more than one applicant)	Joint

   a.) Lump sum Investment:
   Application forms accompanied with outstation cheques /postal orders / money orders/ credit cards/ cash/ post dated cheques (except for SIP) will not be accepted.
   All cheques and bank drafts should be drawn in the name of the scheme or its abbreviation as applicable and crossed “Account Payee only” A separate cheque or bank draft must accompany each application.
   Investors residing in locations where Investor Service Centre or Collection centres are not located are requested to make payment by demand drafts. Demand draft charges for such investors will be borne by the AMC, subject to the maximum charge as given below:

Application Amount	DD Charges
Upto Rs 10,000/-	Rs 25/-
Rs. 10,000/- and above	Rs. 100/-

   b) SIP Investment:
   Investor must provide a single cheque for the first installment and auto debit form for the remaining installments or a minimum of 6 cheques.
   The cheque for the first SIP installment can carry any date. The first installment of the SIP will be processed subject to applicable NAV and load, if any, on the date of receipt of the application form (post dated cheques will not be accepted) The second SIP installment will be processed on the available SIP date (currently 1st, 10th, 17th and 27th of every month and January, April, July and Oct for the quarterly option as indicated by the investor but immediately following the expiry of 30 days from the date of the first SIP.
5. Declaration and Signature:
   All applicants must sign in original in the application form. Signatures should be in English or in any Indian language. Thumb impression should be from the left hand for males and the right hand for females and in all cases be attested by a magistrate Notary Public or Special Executive Magistrate. In case of HUF (Hindu Undivided Family), the Karta will sign on behalf of the HUF.

IMPORTANT INSTRUCTION

1. Please read the Key Information Memorandum and the Offer Document containing the term of offer carefully before investing. All applicants are deemed to have accepted the term subject to which the offer is being made and bind themselves to the terms upon signing the Application Form and tendering the payment Please refer the section on “Who can Invest” for a list of eligible investors in the Key Information Memorandum and Offer Document
2. Applications under Power of Attorney/Body Corporate/ Registered Society/ Trust/ Partnership
   The original Power of Attorney or a duly notarized copy of the Power of Attorney shall be required to be submitted where applications are made under a Power of Attorney.
   A company, body corporate, eligible institutions, registered society, trusts, partnership or other eligible non-individuals who apply in the schemes should furnish a certified copy of resolution or authority to make the application as the case may be and a certified copy of the Memorandum and Articles of Association and / or bye-laws and/or Trust Deed and /or Partnership Deed and certification of registration or any other document as the case may be. In case of a Trust / Fund, it shall submit a certified true copy of the resolution from the Trustee(s) authorizing such purchases. The official should sign the application under their official designation and furnish a list of authorized signatories. All communications and payments shall be made to the first Applicant only.
3. PAN Details (PAN Mandatory for all investments)
   With effect from January 01, 2008, PAN is mandatory for all applicants including NRI's PAN shall be mandatorily mentioned and an attested copy of the PAN card shall be enclosed for all applicants irrespective of mode of holding for any value of investment. Transactions accompanied with Form 49A or Form 60/61 will be rejected. A guardian’s PAN will hold valid for minor applicants.
4. Know Your Customer (KYC)
   KYC is mandatory under the Prevention of Money Laundering Act, 2002 for all applications for subscriptions of Rs. 50,000/- and above with effect from February 01, 2008. This will be applicable for investments from individual investors including joint holding/ institutional investors / other non-institutional investors/ investments through power of attorney holders/ investments of minor through guardian.
   The KYC requirement can be completed by filling up the prescribed form and submitting the attested true copies of supporting documents related to proof of identity and address or verification with the original to a designated point of service.
   Please note that a copy of the KYC acknowledgment is to be attached to the application form for all investments of Rs. 50,000/- and above at the time of making an investment for the first time in ING Mutual Fund under a particular folio. Further subscription to the scheme will be disallowed for investment of Rs. 50,000/- and above in case of non compliance with KYC norms.
5. Nomination Details:
   Applicants applying for Units Singly / jointly can make a nomination at the time of initial investment or during subsequent investments.
   The nomination can be made only by individuals applying for / holding units on their own singly or jointly. Non–individuals including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holders of Power of Attorney cannot nominate. If the units are held jointly, all joint holders will have to sign the nomination form.
   A Minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the Unit Holder. Nomination can also be made in favor of the Central Government, State Government, a local authority any person designated by virtue of his office or a religious or charitable trust.
   The nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder.A Non –

Resident Indian can be a nominee subject to the exchange control regulation in force, from time to time. Nomination in respect of the units stands rescinded upon the redemption / transmission of units.

Transmission of units in favor of a nominee shall be a valid discharge by the asset management company against the legal heir.

The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination. The nomination shall stand rescinded and the AMC/ Mutual fund/ Trustees shall not be under any obligation to transmit the units in favour of the Nominee. Nomination rules are subject to SEBI Regulation processing the first SIP.

If the choice of date is not mentioned, the default SIP date will be 10th. In case the SIP period is not mentioned, the default period will be 3years unless a SIP cancellation request is received from the investor. If any of the above dates fall on a holiday, the transaction will be taken as of the next Business Day. If three consecutive SIP's fail, the SIP will automatically stand terminated. Please refer the Load Structure of each scheme for applicable loads. Outstation cheques will not be accepted.

6. Please read the Key Information Memorandum and the Offer Document before investing. All applicants are deemed to have read, understood and accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application form.
7. It is the responsibility of the investor to inform the AMC in case of change in the email ID. Non receipt of mails caused due to such change or technical reason is not the liability of the AMC.
8. This application form is for Resident investors and Non-Residents investing on a repatriable and non-repatriable basis.
9. The form should be filled in English in BLOCK LETTERS. Please tick (ü) in the appropriate box, where boxes have been provided.
10. Please fill the form in legible handwriting so as to avoid errors in your application processing. Please do not overwrite. Corrections should be made by cancelling and re-writing, and such corrections should be counter-signed by the applicant.
11. The Signature(s) should be in English or in any of the Indian languages specified in the Eigth Schedule of the Constitution of India. Thumb Impressions must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his/her official seal. Applications by minors should be signed by their guardians. In case of HUF, the Karta should sign on behalf of the HUF. Similarly, for the Association of Persons (AOP) the application must be signed by the Authorised Signatory.
12. The cheque / demand draft should be drawn in favour of the appropriate scheme name as the case may be crossed “Account Payee Only”. The cheque/demand draft should be payable locally at the centre where the application is deposited. The cheque / demand draft should be drawn on any bank which is a member / sub-member of the Bankers Clearing House of that City.
13. NRIs / Persons of Indian origin seeking to apply for Units on a non-repatriation basis may make payments by cheques / drafts drawn out of Non-Resident Ordinary (NRO) accounts payable at the centre where the application form is accepted.
14. Payments by Cash, Stock invests, Post-dated cheques (other than SIP) and out-station cheques will not be accepted.
15. The Application Form Number, Investor’s Name, Scheme, Option, Sub-Option & Investment Amount should be mentioned on the reverse of the instruments that accompanies the application.
16. Applicants are encouraged to provide their e-mail addresses in the application form to enable the Fund to send them various investor communications more efficiently.
17. As per SEBI, it is mandatory for the first applicant to provide the name of the bank, branch, address, account type and account number.
18. In case of an application under Power of Attorney or by a limited company, body corporate, registered society, trust or partnership, etc. the relevant Power of Attorney or the relevant resolution or authority to make the application as the case may be, or duly certified copy thereof, along with Memorandum and Articles of Association/bye-laws must be lodged along with the application form. In case of an application under Minor, please provide date of birth.
19. Applicants should specify the mode of holding. In case of joint holders, the first named holder will receive all the Account Statements, income/ redemption/refund warrants and any other correspondence sent from time to time.
20. Applications complete in all respects, may be submitted at the Collection Centres at locations mentioned in the Application Form and those appointed by the Mutual Fund from time to time.
21. No receipt will be issued for the application money. The Investor Service Centre will stamp and return the acknowledgment slip in the application form, to acknowledge receipt of the application.
22. Applications incomplete in any respect or not accompanied by a cheque / demand draft for the amount payable are liable to be rejected and the money paid will be refunded without interest within six weeks from date of allotment.
23. If you wish to nominate in respect of this investment, kindly fill up the nomination details in the application form.
24. The nomination can be made only by individuals applying for/holding units on their own behalf signed singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders will sign the nomination form. Space is provided as a specimen, if there are joint holders more sheets can be added for signatures of holders of units and witnesses.
25. A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unitholder.
26. Nominators can aslo be in favour of central govt., state govt., a local authority, any person designated by virtue of his office or a religious or charitable trust.
27. The Nominee shall not be a trust, other than religious & charitable trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
28. Nomination in respect of the units stand rescinded upon the transfer of units.
29. Transfer of Units in favour of Nominee shall be valid discharge by the Asset Management Company against the legal heir.
30. The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
31. On Cancellation of the nomination, the nomination shall stand rescinded and the asset management company, shall not be under any obligation to transfer the units in favour of the Nominee.
32. Applications from NRI’s residing in US / Canada / Cuba / Myanmar / Syria / Iran / North Korea / Sudan will not be accepted by ING Mutual Fund.
33. ING Tax Savings Fund: In case of transmission the units can be redeemed after one year from the date of allotment.
34. In case of redemption, if no amount / units is mentioned all units will be redeemed.
35. In case of a discrepancy between application form and the payment instrument, the name of the scheme mentioned on the instrument will be considered as the investment option.
36. w.e.f. Jan 4, 2008, entry load will be waived off for investors making Direct applications to any mutual fund scheme. Direct applications are those that are received through internet, submitted to AMC, or to a collection centre/Investor Service Centre but without any agent/ broker/ distributor code marked on the form. This waiver will be available to both new and existing investors from the effective date. It will be applicable to all categories of investments including additional purchases, future installments for all SIP's/STP's and switches from one scheme to another. In case the broker code is left blank in the application form it would be deemed “Direct”. Forms bearing pre-printed broker codes must have these codes struck off to be treated as a Direct investment. Such alterations must be duly signed off by the investor. For any Systematic Investing Plans, investors who have previously applied through a broker must make a written request to be treated as a Direct investor for future investments under the Plan.
37. IMPORTANT NOTE ON ANTI MONEY LAUNDERING, KNOW-YOUR-CUSTOMER AND INVESTOR PROTECTION:

    The AMC recognises the value and importance of creating a business environment that strongly discourages money launderers from using the mutual funds route. In order to ensure appropriate identification of the investor under its ‘Know Your Clients’ Policy, the AMC reserves the right to seek information, record investors’ telephone calls, obtain and retain documentation for establishing identity, proof of residence, source of funds etc.

    Under these policies, the AMC may seek any information from the investor to establish identity and the source of money. The AMC shall have absolute discretion to reject any application, or prevent further transactions by a Unit Holder, if after due diligence, the investor /Unit Holder / a person making the payment on behalf of the investor does not fulfill the requirements of the "Know Your Customer " norms or the AMC believes that the transaction is suspicious in nature. For further details please refer to the Offer Document of the schemes of ING Mutual Fund. If the payment for purchase of units are made by a third party (eg. A Power of Attorney holder, a financing agency, a relative, etc.), the unitholder may be required to give such details of such transactions so as to satisfy the AMC of the source and / or consideration underlying the transaction.

Guidelines to Filling the ZIP Application Form

Investment in ZIP should be done by filling a ZIP application form. This form has to be used for effecting a ZIP transfer either through an existing folio (including switch) or for putting in a fresh investment. The form should be submitted to any of the ING offices / CAMS ISCs and TPs. The cut-off time for the application would be as per the offer document of the respective schemes.
After submission of the forms the acknowledged slip will be handed over to the investor over the counter.

Please consider the following points before filling the Application Form:

1. The investment should be made only in ING Liquid Fund (Regular Plan – Growth Option). Minimum investment amount is Rs. 5,000/-
2. The form can be used to switch existing investment (from any scheme) to ING Liquid Fund. The switch has to be in amount only and not units.
3. If the 'To Scheme" is not selected then the default scheme would be ING L.I.O.N. Fund.
4. In the "To Scheme" if no investment option is ticked, default option will be 'Growth Option'.
5. If no dividend option type is selected, default option type will be 'Reinvestment'.
6. The amount would be transferred to "To Scheme" as per the trigger amount. If no amount is selected then the default trigger would be Rs. 999/-. In case of ING Tax Savings Fund the default trigger option would be Rs. 1,000/-.
7. The daily transfer amount cannot be changed at a later date.
8. The first ZIP transaction will begin on the 5th business day from the day of investment made in ING Liquid Fund based on the clear funds available.
9. The daily transfers will be effected only on business days.
10. The daily transfer will be processed on the basis of amount and not on units.
11. If the residual amount in 'From Scheme' is less than the daily transfer amount mentioned in the application form, then the residual amount will be compulsorily redeemed and paid out. This is applicable to ING Tax Savings Fund ONLY.
12. For all other equity schemes (except for ING Tax Savings Fund), the residual amount will be transferred with the last ZIP installment.
13. If the total investment amount in the 'ING Liquid Fund" is lesser than the amount to be utilized for daily transfers (as mentioned in the application form) to any equity schemes, then the investment will continue to remain in ING Liquid Fund and the said daily transfer will not be effected.
14. If the total investment amount to be transferred is not mentioned then the entire invested amount in the scheme will be transferred.
15. Termination on the ZIP transfer, if any, requested by the investor will be effective from the 7th business day from the date of submission of the request.
16. There will be no separate ZIP number. Instead regular folio number will be generated and should be used for any future references.
17. While choosing any daily transfer amount, please note it cannot be less than Rs.99 in case of equity schemes and Rs.500 in case of ING Tax Savings Fund.
18. Any fresh or existing investment amount for ZIP transfer should be submitted with a separate ZIP instruction.
19. If a redemption is put for all units or entire amount in ING Liquid Fund during the ZIP transfer then the ZIP would cease off after the redemption payout.
20. If a redemption is put for part amount in ING Liquid Fund then only the balance amount left would be transferred as ZIP.
21. The minimum holding in "To Scheme" shall be Rs. 99/-
22. Where the investor avails of the daily transfer facility under Zoom Investment Pac from ING Liquid Fund to ING Domestic Opportunities Fund, ING Select Stocks Fund, ING Nifty Plus Fund, ING Dividend Yield Fund, ING Midcap Fund, ING A.T.M (Against the market) Fund, ING Tax Savings Fund or ING L.I.O.N Fund(the 'To Schemes'), if the funds transferred to 'To Schemes' of ING Mutual Fund is redeemed within 180 days from the date of transfer, then a CDSC of 1% would be levied for transfers below Rs.1 Cr if redeemed within and including 180 days and 0.5% if redeemed after 180 days but before 365 days. For transfers of Rs.1 cr and above: Nil (not applicable to tax savings scheme as the units are locked-in for a period of 3 years from the date of allotment)

Dispatch of Account Statement

1. 1st account statement dispatch will be undertaken within 10 business days from the date of investment along with a ZIP registration letter. The same would have two account statements. One for initial investment in liquid fund and the second for the first transfer to any of the chosen equity scheme.
2. The next statement will be sent only at the end of each calendar quarter.
3. A soft copy would be sent to the investor on the frequency as specified by the investor under the header "Email Communication" in the application form.
4. An account statement will also be sent at the end of all the ZIP installments or termination (if termination is requested by the investor), whichever falls early.
5. An intimation letter informing the investor about the completion of ZIP on the folio along with a ZIP application form for fresh investment would be sent 7 business days in advance of the closure of the ZIP transaction.
6. As per the investor's request for an account statement, he will be sent a physical copy of the account statement and/or a soft copy of the account statement if the email id is provided.

ANNEXURE I

The following are the additional details which are required to be filled in as applicable where the applicant is a non individual entity:-

1. Directors of the Company / Trustees in case of trust / Partners / Committee Members in case of Society / List of AOPs / Body of Individuals

Sr. No.	Name	PAN
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

2. Shareholders holding more than 25% of the share capital of the Company

Sr. No.	Name	PAN
1.		
2.		
3.		

3. Principal Officer (CEO in case of Companies)/ Karta

Sr. No.	Name	PAN
1.		

4. Authorized Signatories

Sr. No.	Name	PAN
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

*** Please enclose a Self Attested PAN Copy of the above mentioned persons**

NOTE: The Trustees/Asset Management Company reserves the right to reject the application at its discretion (either before or after acceptance of such application at any official points of acceptance) in case of non completion/non submission of one or more of the above mentioned details/documents. The Trustee/AMC shall not be liable for any financial loss suffered by the applicant on account of rejection of application at a later date after its acceptance.

We hereby declare that the above informations are true to the best of our knowledge. For the purpose of compliance with the FEC / Anti Money Laundering Laws, we would provide the additional documentation if sought by the AMC/MF/Trustees.

Signature ______________________

Authorised Signatories (who has signed the application form)

THIS PAGE IS LEFT BLANK INTENTIONALLY

Contact us at:

Ahmedabad	UL/10-11, Antrix Complex, Panjrapole Cross Road, Opp:Ahmedabad Stock Exchange, Ambawadi, Ahmedabad 380 009
	Tel: 079-32938055/32902008 /32949006/32949333 Fax: 079-26300464
Bangalore	ING Vysya House, Ground Floor, 22, M G Road, Bangalore 560 001 Tel: 080 25005036/39 Fax:080 25005038
Chennai	Mount Chambers, UGF 2, Old No.758, Anna Salai, Chennai 600 002
	Tel: 044 2851 7070 / 32946718 / 32944209 Fax:044 28517071
Coimbatore	Door No.316, D B Road, R S Puram, Coimbatore - 641 002 Tel: 0422-3295021/28 Fax: 0422 4368500
Goa	Shop No. 5, Plot No. 9, Mezzanine Floor, Kamath Towers, EDC Complex, Patto Plaza, Panaji, Goa- 403 001
	Tel: 0832-3291744/45 Fax:0832 6647200
Hubli	G - 3, Block C, T.B. Revankar Complex, Travellers Bungalow Road, Hubli 580 029 Tel: 0836-3293166/7 Fax 4256980
Hyderabad	303, Olbee Centre, Above Yamaha Showroom, Rajbhavan Road, Somajiguda, Hyderabad - 500082.
	Tel: 040-32903927 / 4010 / 4710 / 4011 / 3928 Fax:040 55510247
Indore	UG - 2 - A, Upper Ground Floor, Royal Gold Building, 14-15, Plot No. 4 - A, Yashwant Niwas Road, Indore 452 003
	Tel: 0731-3297271/3 Fax:0731 5070799
Jaipur	340, 3rd Floor, Ganapati Plaza, M.I. Road, Jaipur - 302 001 Tel: 0141-3249831/9075 Fax:0141-5103800
Kanpur	Office No. - 112, Kan Chambers, 14/113, Civil Lines, Kanpur 208001 Tel: 0512-3913233/234 Fax:0512 3913283
Kochi	Ground Floor, Adonai Towers, S A Road, Kadavanthara, Ernakulam, Kochi - 682 016 Tel: 0484-3954513/3012752 Fax: 0484-3013838
Kolkatta	3B, Landmark, 3rd Floor, 228A, A J C Bose Road, Kolkatta 700 020 Tel: 033 2283 4105 - 07 Fax:033 22834108
Lucknow	Trade Point, 101, Saran Chambers I, Hazrat Ganj, 5, Park Road, Lucknow 226 001 Tel: 0522-3246496/97 Fax:0522-4021315
Ludhiana	First Floor, Master Trust Building, SCO 19, Feroze Gandhi Market, Ludhiana 141 001 Tel: 0161-3260747/3261747 Fax:0161-5052747
Mumbai	101. Windsor, Vidyanagiri Marg, Santacruz (E), Kalina, Mumbai 400 098 Tel: 022 39827999 Fax:022 26500244
Mumbai	15th Floor, Nirmal, Nariman Point, Mumbai- 400021 Tel: 022-39828002 Fax: 22043868
Nagpur	Shop No.2, Vrurtt Srusti Sankul, VIP Road, Dharampeth, Opp Maharajabagh Club, Nagpur - 440010
	Tel: 0712-3299340/50 Fax:0712 2549596
Nashik	No.4, Krishnaratna Apartment, New Pandit Colony Road, Near Poteba Hotel, Nashik 422 002 Tel: 0253 - 3254869 / 70 Fax:0253-5601700
New Delhi	907, 9th Floor, Mercantile House, 15, K G Marg, New Delhi 110 001 Tel: 011 41510770-777 Fax:011 41510778
Pune	927, First Floor, Sanas Memories, F C Road, Pune 411 004 Tel: 020 2566 0270 / 32935440/ 41/ 43 / 47 Fax:020 25660271
Rajkot	201 & 202, Golden Space, Sardar Nagar Main Road, Off Dr Yagnik Road, Opp: Rajkot Color Lab, Rajkot 360 001
	Tel: 0281-3296087 / 3045177 Fax:0281-3045213
Surat	Shop No. 01, Ground Floor, Priya Apartments, Near Jal Darshan (Old Civil Court), Paikee, Nanpura, Surat - 395 001
	Tel: 0261-325 1517 / 325 2434 Fax:0261 6622600
Tiruppur	No.38, Ennaar Towers, Ground Floor, 37 Binny Compound, 2nd Street, Kumaran Road, Tiruppur 641 601 Tel: 0421-3292782
Trichy	No.60/1, Ground Floor, Krishna Complex, Shastri Main Road, Thennur, Trichy 620 017 Tel: 0431-4023643 Fax:0431-4023642
Vadodara	Ground Floor, Haribhakti House, Khala Ghoda Circle, Sayajigunj Vibagh, Vadodara 390 005 Tel: 0265-3256090/6110 Fax:0265 6624300
Vijaywada	Room No.103, Godavari Motors Complex, Door No. 38-8-65, M G Road, Opp P W D Grounds Vijaywada 520 002 Tel: 0866-3259295/96 Fax:0866 6698500

You can also e-mail us at **information@in.ing.com / visit www.ingim.co.in**

or

Call us at our customer care number: **1800 22 0042 / 022 39827999** or SMS: **ING** to **54545**

ING

Statutory Details: ING Mutual Fund has been constituted as a Trust by the ING Group, and the Board of Trustees has appointed ING Investment Management (India) Private Limited as the Investment Manager of the mutual fund.

Risk Factors: Mutual Funds and securities investment are subject to the market risks, and there is no assurance or guarantee that the objects of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the scheme can go up or down depending on the factors and the forces affecting the capital markets. Past performance of the Sponsors/ Mutual Fund or their affiliates does not indicate the future performance of the Scheme. The Sponsors and associates are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by them towards setting of the mutual fund. Expenses of the FoF Scheme are over and above the expenses charged by the respective underlying schemes. ING Select Stocks Fund (Investment objective: to provide long-term capital appreciation from a portfolio that is invested predominantly in equity and equity-related securities), ING Balanced Fund (Investment Objective: generate long term growth of capital and current income from a portfolio of equity and fixed-income securities), ING Nifty Plus Fund (Investment objective: to invest in companies whose securities are included in the S & P CNX Nifty Index), ING Tax Savings Fund (Investment objective: to provide medium to long term growth of capital along with income tax rebate), ING Domestic Opportunities Fund (Investment objective: to seek to provide long-term capital appreciation from a portfolio that is primarily invested in companies which derive a significant proportion of their revenues from the domestic Indian market place / economy), ING Midcap Fund (Investment objective: seeks to provide long-term growth of capital at controlled level of risk by investing primarily in Mid-Cap stocks, The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks), ING Dividend Yield Fund - an open ended equity scheme, (Investment objective: To provide medium to long term capital appreciation and / or dividend distribution by investing predominantly in equity and equity related instruments, which offer high dividend yield), ING L.I.O.N Fund (Large cap, Intermediate cap, Opportunities, New offerings) (Investment Objective - An open-ended diversified equity fund that seeks to provide medium to long-term capital appreciation by investing in stocks across the entire market capitalization range.) ING A.T.M (Against the Market) Fund (Investment objective: To generate capital appreciation from a diversified portfolio of equity and equity related instruments by investing in stocks of companies, which are fundamentally sound but are undervalued), ING Global Real Estate Fund (Investment Objective: The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in ING Global Real Estate Securities Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized.), ING Liquid Fund (Investment objective: seek to provide reasonable returns while providing a high level of liquidity and low risk by investing primarily in money market and debt securities.) are the name of the schemes, and do not in any manner indicate either the quality of the Schemes or their future prospects or returns. A copy of the Offer Documents / Key Information Memorandum along with the application form can be obtained from the ISCs. Please read the Offer Document carefully for schemes- specific risk factors before investing.